

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 2020

CITY OF COLLEGE STATION

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Mission Statement

On behalf of the citizens of College Station, home of Texas A&M University, we will promote and advance the community's quality of life.

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CITY OF COLLEGE STATION, TEXAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED

SEPTEMBER 30, 2020

Prepared by:
City of College Station Fiscal Services Department
Jeff Kersten, Assistant City Manager, CFO
Mary Ellen Leonard, CPA, Director of Fiscal Services
Accounting Operations & Financial Reporting Division

CITY OF COLLEGE STATION, TEXAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
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CITY OF COLLEGE STATION

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March 18, 2021

Honorable Mayor, Members of the City Council, and
Citizens of the City of College Station, Texas

We are pleased to submit the Comprehensive Annual Financial Report for the City of College Station, Texas (the "City") for the fiscal year ended September 30, 2020.

This report is published to provide to the City Council, City staff, our citizens, our bondholders and other interested parties detailed information concerning the financial condition and activities of the City government. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City.

To the best of our knowledge and belief, the data is accurate in all material aspects, and is organized in a manner designed to fairly present the financial position and results of operations of the City as measured by the financial activity of its various funds. We also believe that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

BKD, LLP, the City's Certified Public Accountants and independent auditors, has issued an unmodified ("clean") opinion on the city's financial statements for the year ended September 30, 2020. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A), which compliments this letter, immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements.

CITY PROFILE

Location

The City of College Station, incorporated in 1938, is located in Brazos County in East Central Texas, approximately 140 miles north of the Gulf of Mexico, approximately 90 miles northwest of Houston, approximately 165 miles south of Dallas and approximately 100 miles east of Austin, in the Brazos Valley. The City has a land area of 51.16 square miles and estimated population of 124,244 as of September 2020. The City has the power, by state statute, to extend its corporate limits by annexation, which it has done periodically.

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Structure

The City of College Station is a home rule city operating under the Council-Manager form of government. The City Council is composed of a mayor and six council members, elected at large, who enact local laws, determine policies and adopt the annual budget. The City Manager is appointed by the City Council and is responsible for the daily management of the City. The Basic Financial Statements of the City include all government activities, organizations, and functions for which the City is financially responsible as defined by the Governmental Accounting Standards Board. Based on these criteria, the City has incorporated the financial activities of two component units into this report. For additional information on the reporting entity, refer to Note 1 to the basic financial statements.

Services Provided

The City provides its citizens those services that have proven to be necessary and meaningful and which the City can provide at the least cost. Major services provided under general government and enterprise functions are: police and fire protection, emergency medical service, electric services, water and wastewater services, solid waste services, parks and recreation facilities and services, library services, street and drainage improvements and general administrative services. Internal services of the City, accounted for on a cost reimbursement basis include: fleet services, equipment replacement, utility customer service, employee health, workers' compensation, unemployment coverage and property casualty coverage.

Accounting System and Budgetary Control

The City's accounting records for general governmental operations are maintained on a modified accrual basis, with the revenues recorded when available and measurable, and expenditures recorded when the services or goods are received and the liabilities incurred. Accounting records for the City's utilities and other proprietary activities are maintained on a full accrual basis with revenues recorded when earned and expenses recorded as goods or services are received and the liabilities incurred.

In developing and maintaining the accounting system, consideration is given to the adequacy of the internal control structure. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition, and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal accounting control evaluations occur within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The City charter provides that the City Council shall adopt the annual budget prepared by City Management as revised by the City Council. This budget is reviewed and revised by the City Council and is formally adopted by the passage of a budget ordinance. The City Manager is authorized to transfer budgeted amounts between line items and departments within all funds other than the General Fund. The City Council must authorize transfers between General Fund departments and all increases in total spending in any fund.

Budgetary control over spending is at the department level within the City's General Fund and at the individual fund appropriation in all other funds. The City's departments have direct access to review budgets as often as necessary. Quarterly closing reports are prepared and reviewed by management showing revenues, expenditures, and balance sheets. Summarized financial reports and budget reports are prepared on a quarterly basis.

FACTORS AFFECTING FINANCIAL CONDITION

Economic Conditions

The public health crisis of COVID-19 and the subsequent economic shut down have impacted multiple revenue streams of the City. Swift and prudent financial management allowed the City to mitigate the impact of the revenue losses and preserve the fund balance, providing more flexibility to deal with the uncertainties we face as we enter Fiscal Year 2021.

The Texas A&M Private Enterprise Research Center has developed an index (College Station-Bryan Business-Cycle Index) that is used monthly to measure the economic performance of the local economy. The most recent estimate of the CSB Business-Cycle Index (October 2020) is up 2.4% since the beginning of the calendar year 2020. However, the initial decrease from the pandemic was 18.4% indicating an economic rebound may be in progress as of October 2020. For 2020 thus far, the following are changes in the key components of the index:

- The local November 2020 unemployment rate of 5.9% was the second lowest among Texas metro areas.
- Air travel nationally and locally has increased since April. The number of travelers out of Easterwood Airport in November 2020 was 50% of the number in November 2019.
- The Business-Cycle Index increased 1.6% from October to November 2020.

As the home of Texas A&M University System's (the University) flagship campus, College Station is highly impacted by decisions surrounding University operations. On March 10,

2020, the University suspended all in person classes in the wake of the pandemic. As classes were moved online, the approximately 59,800 spring semester students that occupy the campus and the many multi-family developments in town did not all return. The result was a significant drop in the City's sales tax receipts even after the reopening of the local businesses. The fall semester and associated sporting events normally bring significant visitors to the community. On August 19, 2020 classes resumed on the Texas A&M College Station campus. For Fall 2020, the Southeastern Conference played a conference only football season, limiting attendance to a 25% of stadium capacity. Similar work is happening throughout the greater community to determine how best to safely operate businesses, healthcare, educational services, religious institutions and government services. As a result, the sales tax picture for FY21 continues to be muddied. Multiple sales tax scenarios for the FY21 budget were prepared, ranging from a (5.7%) to (16.3%) decrease below the FY20 budgeted sales tax level. Ultimately, we elected to use the most conservative sales tax projection for the FY21 budget. This approach, again, will provide the most flexibility to deal with future uncertainties.

Property valuations, which are determined as of January 1, do not reflect the economic impact of the stay-at-home orders and the COVID-19 pandemic. The 2020 (FY21) property values have increased, although almost all of the increase in value can be attributed primarily to new value. There is considerable community pressure to challenge the existing valuations. Therefore, certified values reflected in the FY21 budget reflect an estimated reserve that is higher than in prior years.

With the great amount of uncertainty surrounding the impacts of the pandemic on the local, state, and national levels it was imperative to prepare a budget that can be as flexible as possible.

LONG-TERM FINANCIAL PLANNING

Long-Term Financial Planning Process

- **Operations and Maintenance**: Each year the City prepares a balanced budget, with the involvement of the City Council, City Managers, Management Team, finance staff and other employees. Planning meetings are held throughout the year long process, during which discussions regarding the future of the City's financial health are a high priority. Financial forecasts are developed for the coming year, and next five years for each major fund. These forecasts take historical trends, changes in policy, and economic conditions (now and projected) into consideration as applicable. The City also sets aside funds for major purchases in future years (Equipment Replacement Fund) and monitors the fund balances of every fund during the year to ensure adherence to the City's reserve policy.

- **Capital Improvement Program:** A major component of the budgeting process every year is the Capital Improvement Program (CIP). Approximately one third of the City's budget is expended on capital projects annually. Extensive planning takes place throughout the year involving every department in the City with input from the City Council and appointed citizen committees and boards (Planning and Zoning Board, Parks Board, Citizen's Advisory Committee). The focus of this planning is ongoing funding of current CIP projects, and how the City will fund currently unfunded CIP projects in the future. During this process attention is given to the impact the projects will have on future operations & maintenance costs.

OTHER INFORMATION

Independent Audit

Section 37 of the City's Charter requires that not less than thirty (30) days prior to the end of each fiscal year, the City Council shall designate a qualified public accountant or accountants who, as of the end of the fiscal year, shall make an independent audit of accounts and other evidence of financial transactions of the city government and shall submit the report to the City Council. Such accountants shall have no personal interest, direct or indirect, in the fiscal affairs of the city government. They shall not maintain any account or record of the city business, but within specifications approved by the City Council, shall post-audit the books and documents kept by the Finance Department and any separate or subordinate accounts kept by any other office, department, or agency of the city government.

The City of College Station has engaged BKD, LLP, formerly Baird, Kurtz & Dobson, headquartered in Springfield, Missouri to perform the audit, and their opinion has been included in this report. It should be noted that the auditors included all funds in their audit, performed their audit in accordance with both U.S. generally accepted auditing standards (GAAS) and governmental auditing standards (GAS), and concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of College Station's financial statements for the fiscal year ended September 30, 2020 are fairly presented in conformity with U.S. generally accepted accounting principles and governmental auditing standards. The independent auditors' report is presented as the first component of the financial section of this report.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of College Station for its Comprehensive Annual Financial Report for the Fiscal Year ended September 30, 2019. This was the thirty-sixth year the City has received this prestigious award. To be awarded, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally

accepted accounting principles and applicable legal requirements. The September 30, 2020 report will be submitted to the GFOA to determine eligibility for another certificate.

Responsibility for Financial Reporting

The City's Senior Management, including the City Manager, Deputy City Manager and Assistant City Managers, accept the responsibility for the accuracy, integrity, consistency, and reliability of the financial statements. They also acknowledge their responsibility for assuring the continuous monitoring of the City's system of internal controls for compliance to prevent misappropriation of assets and fraudulent financial reporting. Additionally, they confirm their commitment to fostering a strong ethical climate and communicating those standards to employees through personnel rules, administrative regulations, and City law.

Acknowledgement

The preparation of this report could not have been accomplished without the efforts and dedicated services of the Finance Department. Appreciation is also expressed to City employees throughout the organization, especially those employees instrumental in the successful completion of this report. Acknowledgement is also given to BKD, LLP.

Appreciation is extended to the Mayor and City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and prudent manner.

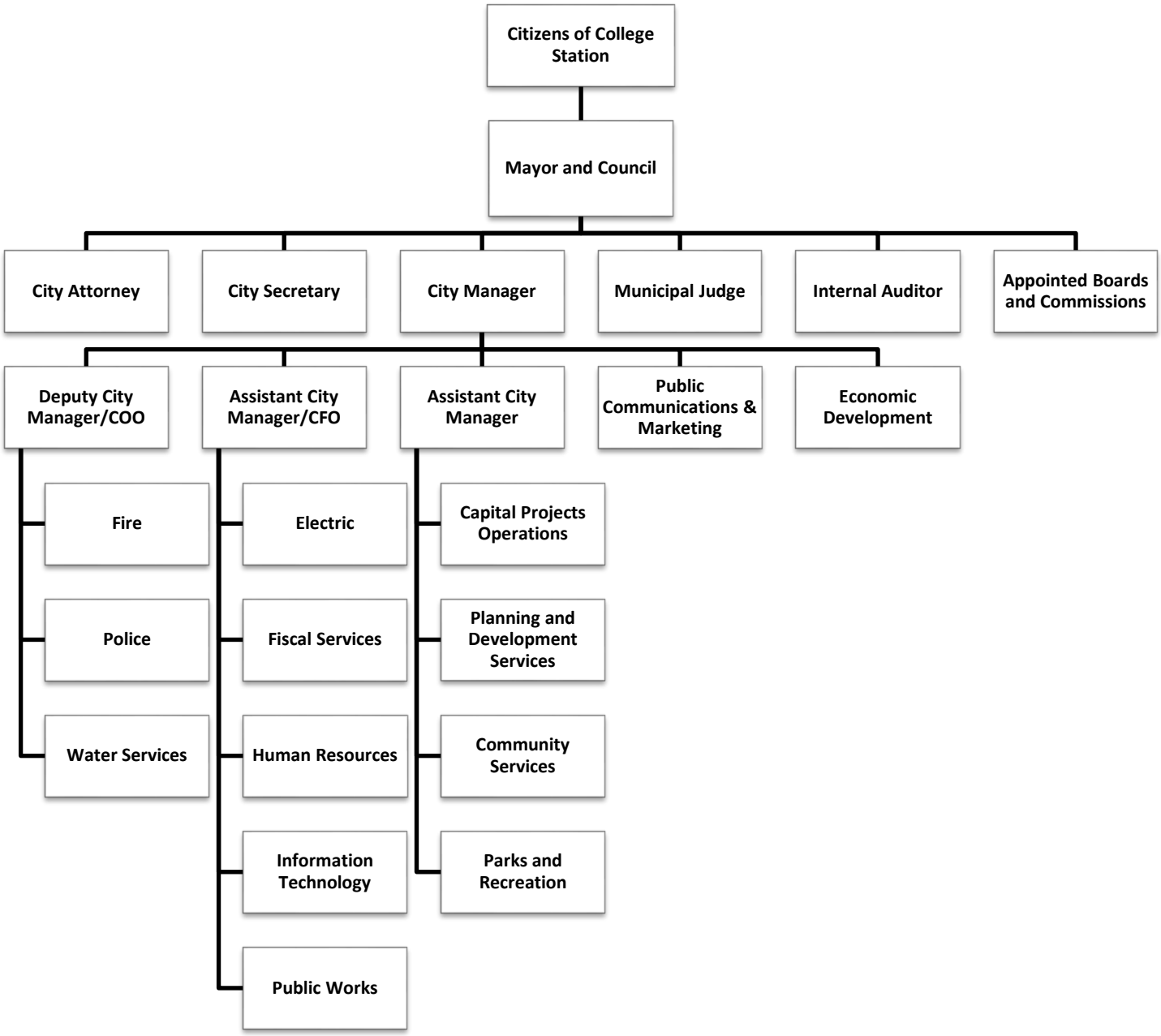
Respectfully submitted,

Jeff Capps
Interim City Manager

Jeff Kersten
Assistant City Manager / CFO

CITY ORGANIZATION

CITY OF COLLEGE STATION



City of College Station, Texas
September 30, 2020

Principal City Officials

Elected Officials

Mayor ..... Karl Mooney
City Council Place 1 ..... Bob Brick
City Council Place 2 ..... John Crompton
City Council Place 3 ..... Linda Harvell
City Council Place 4 ..... VACANT
City Council Place 5 ..... John Nichols
City Council Place 6 ..... Dennis Maloney

City Administration

City Manager ..... Bryan C. Woods
Deputy City Manager (Interim) ..... Jeff Capps
Assistant City Manager, CFO ..... Jeff Kersten
Assistant City Manager (Interim Director of Planning and Development Services) ..... Jennifer Prochazka
Director of Fiscal Services ..... Mary Ellen Leonard
Director of Marketing & Public Communications ..... Jay Socol
Director of Water Services ..... Gary Mechler
Director of Electric Utility ..... Timothy Crabb
Chief of Police ..... Billy Couch
Fire Chief ..... Richard Mann
Director of Public Works ..... Donald Harmon
Interim Director of Parks and Recreation ..... Kelly Kelbly
Chief Information Officer ..... Sindhu Menon
Director of Human Resources ..... Alison Pond
Director of Community Services ..... Debbie Eller
Director of Economic Development ..... Natalie Ruiz
City Attorney ..... Carla Robinson
City Secretary ..... Tanya Smith
Internal Auditor ..... Ty Elliott

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of College Station Texas

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

September 30, 2019

Christopher P. Morrill

Executive Director/CEO



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CPAs & Advisors

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Independent Auditor's Report

The Mayor and City Council
City of College Station
College Station, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of College Station (the City) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Brazos Valley Solid Waste Management Agency, Inc. (BVSWMA), a joint venture between the City of College Station and City of Bryan, which statements reflect total net position of $39,261,408, of which 50 percent ($19,630,704) is recorded in the City's statement of net position and represents 3.11 percent of the business type activities' total assets and 11.20 percent of the aggregate remaining funds' total assets. We did not audit the financial statements of Experience BCS, the discretely presented component unit of the City. The financial statements of Experience BCS and BVSWMA were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included as equity in joint venture and the discretely presented component unit, are based solely on the reports of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of Experience BCS and BVSWMA were not audited in accordance with *Government Auditing Standards.*

PRAXITY
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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of College Station as of September 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension and other postemployment benefit information, and the schedule of revenues, expenditures and changes in fund balance budget and actual – general fund as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of College Station's basic financial statements. The introductory section, combining and individual fund statements and schedules and statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we also have issued our report dated March 18, 2021, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

BKD, LLP

Houston, Texas
March 18, 2021

This section of the City of College Station's (the "City") Comprehensive Annual Financial Report presents a narrative overview and analysis of the financial activities of the City for the fiscal year ended September 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at the close of the most recent Fiscal year by $736,348,447 (net position). Of this amount, $183,373,489 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.

- At the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of $157,364,367 a decrease of $14,001,052 when compared to the prior year, the decrease is primarily due to a reduction in debt issued and continued expenditures in Capital Project Funds.



- Approximately 18.5 percent of the combined governmental funds ending fund balance, or $31,296,654, is available for spending at the City's discretion.

- The City's total amount of outstanding debt is $363,490,000, which is a net decrease of $8,510,000 from last year. This decrease is primarily due to the net impact of the issuance of new debt and the maturity and refunding of existing debt. Additional details on the debt issuance can be found in Note 13.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components:

(1) **Government-wide** financial statements
(2) **Fund** financial statements
(3) **Notes** to the financial statements

This report also contains other **supplementary information** in addition to the basic financial statements themselves.

The following diagram illustrates the relationship between the different components of this report:

Relationship between Comprehensive Annual Financial Report and Basic Financial Statements and Required Supplementary Information (RSI)

	General information on the government structure, services, and environment Pages 1-9	**Introductory Section**
Basic Financial Statements and RSI	Management's Discussion and Analysis Pages 13-34 Government-Wide Financial Statements Pages 35-36 Governmental Fund Financial Statements Pages 37-40 Proprietary Fund Financial Statements Pages 41-43 Fiduciary Fund Financial Statements Pages 44-45 Notes to the Financial Statements Pages 46-104 Additional Required Supplementary Information Pages 105-110 Information on individual funds & other supplementary information not required by GAAP Pages 111-159	**Financial Section**
	Trend Data and Nonfinancial Data Pages 160-186	**Statistical Section**

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The **government-wide financial statements** are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The **statement of net position** presents information on all of the City's assets and liabilities, and deferred inflows/outflows of resources with the differences reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the City is improving or declining.

The **statement of activities** presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as revenues pertaining to uncollected taxes and expenses pertaining to earned but unused vacation.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, fiscal services, police, information technology, planning and development, fire, streets, drainage, traffic, parks and recreation, and citizen and neighborhood resources. The business-type activities of the City include electric, water, wastewater, solid waste, and the Northgate parking garage. The government-wide financial statements can be found on pages 35-36.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into **governmental** funds and **proprietary** funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in determining what financial resources are available in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.



The City maintains several individual governmental funds organized according to their type (special revenue, debt service and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Debt Service Fund, and General Governmental Projects Fund all of which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The governmental fund financial statements can be found on pages 37-40.

The City adopts an annual appropriated budget for its General Fund, Debt Service Fund, General Governmental Projects Fund, Special Revenue Funds, and non-major Capital Projects Funds. A budgetary comparison statement has been provided for the General Fund, Debt Service Fund,

General Governmental Projects Fund, Special Revenue Funds and non-major Capital Projects Funds to demonstrate each fund's compliance with its budget.

Proprietary Funds

Proprietary funds are generally used to account for services for which the City charges customers—either outside customers or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains the following two types of proprietary funds:

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the operations of the electric, water, wastewater, solid waste, and parking activities of the City. The Electric, Water, and Wastewater funds are considered to be major funds of the City, while the remaining funds (Solid Waste and Northgate Parking Garage) are presented in aggregate as nonmajor enterprise funds. Individual fund data for the nonmajor enterprise funds can be found in the form of combining statements elsewhere in this report.

Internal service funds are used to report activities that provide supplies and services for certain City programs and activities. The City uses internal service funds to account for fleet maintenance and utility customer services. It also uses internal service funds to account for equipment replacement, employee benefits, and unemployment, workers' compensation, and property and casualty insurance. All of these services benefit both the governmental activities and the business-type activities and have been split between governmental activities and business type activities in the government-wide financial statements. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The proprietary fund financial statements can be found on pages 41-43.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 46-104.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information, found on pages 105-110, concerning the City's progress in

funding its obligation to provide pension benefits and other postemployment benefits to its employees and the General Fund budget to actual comparison.

Combining Statements

The combining statements referred to earlier in connection with the nonmajor governmental funds, the nonmajor enterprise funds, and the internal service funds are found on pages 111-159.

Statistical Section

The statistical section containing unaudited financial trend data, revenue capacity, debt capacity, and demographic and economic information, is included on pages 160-186.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve as a useful indicator of a government's financial position. For the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $736,348,447 at the close of the most recent fiscal year. The largest portion of the City's net position (65.0 percent) reflects its investment of $478,195,229 in capital assets (e.g., land, buildings, and equipment) less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be liquidated for these liabilities.

Net Position:	**Governmental Activities**		**Business-Type Activities**		**Total**	
	2020	**2019**	**2020**	**2019**	**2020**	**2019**
Assets						
Current and other assets	$ 208,182,265	$ 210,838,703	$ 189,109,295	$ 184,827,715	$ 397,291,560	$ 395,666,418
Capital assets	372,912,986	353,973,670	442,489,490	407,048,019	815,402,476	761,021,689
Total assets	581,095,251	564,812,373	631,598,785	591,875,734	1,212,694,036	1,156,688,107
Deferred outflows of resources	7,183,357	19,045,975	4,005,993	7,593,563	11,189,350	26,639,538
Liabilities						
Long-term liabilities	218,816,976	248,396,933	187,927,098	187,519,105	406,744,074	435,916,038
Other liabilities	29,834,524	32,060,823	37,379,016	34,327,372	67,213,540	66,388,195
Total liabilities	248,651,500	280,457,756	225,306,114	221,846,477	473,957,614	502,304,233
Deferred inflows of resources	10,543,665	2,696,440	3,033,660	732,185	13,577,325	3,428,625

Net Position						
Net Investment in capital assets	218,102,331	213,262,166	260,092,898	255,389,065	478,195,229	468,651,231
Restricted	55,149,025	50,868,665	19,630,704	18,183,379	74,779,729	69,052,044
Unrestricted	55,832,087	36,573,321	127,541,402	103,318,191	183,373,489	139,891,512
Total net position	$ 329,083,443	$ 300,704,152	$ 407,265,004	$ 376,890,635	$736,348,447	$ 677,594,787

An additional portion of the City's net position, $74,779,729 (10.2 percent) represents resources that are subject to external restriction on how they may be used. The remaining balance of unrestricted net position, $183,373,489 (24.9 percent) may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, the City was able to report positive balances in all three categories of net position, both for the government as a whole, as well as for the business-type activities. The same situation held true for the prior fiscal year. The City's net position increased by $58,753,660 as a result of fiscal year 2020 operations, as compared to the increase of $51,532,778 for fiscal year 2019 operations.

The following table provides a summary of the City's operations for the year ended September 30, 2020 and highlights key elements of the change in the City's net position:

Changes in Net Position	Governmental Activities		Business-Type Activities		Total	
Revenues	**2020**	**2019**	**2020**	**2019**	**2020**	**2019**
Charges for services	$ 24,373,844	$ 21,249,092	$ 157,468,551	$ 154,682,933	$ 181,842395	$175,932,025
Operating contributions	9,446,618	3,087,942	1,447,325	922,137	10,893,943	4,010,079
Capital contributions	8,309,791	8,599,056	6,404,577	12,098,476	14,714,368	20,697,532
Property taxes	51,108,004	47,006,984	-	-	51,108,004	47,006,984
Sales taxes	30,063,950	30,733,040	-	-	30,063,950	30,733,040
Hotel taxes	3,831,430	5,772,984	-	-	3,831,430	5,772,984
Franchise taxes	2,630,550	2,774,080	-	-	2,630,550	2,774,080
Interest and investment income	1,361,207	4,111,874	1,456,406	2,845,132	2,817,613	6,957,006
Total revenues	131,125,394	123,335,052	166,776,859	170,548,678	297,902,253	293,883,730
Expenses						
Police	24,306,059	25,401,162	-	-	24,306,059	25,401,162
Fire	20,537,799	20,958,685	-	-	20,537,799	20,958,685
Public works	25,491,852	26,294,174	-	-	25,491,852	26,294,174
Parks & recreation	10,994,202	11,911,380	-	-	10,994,202	11,911,380
Library	1,207,017	1,186,313	-	-	1,207,017	1,186,313
Planning & development	4,178,719	4,355,555	-	-	4,178,719	4,355,555
Information technology	7,161,713	6,182,244	-	-	7,161,713	6,182,244
Fiscal services	4,597,820	4,261,586	-	-	4,597,820	4,261,586
General government	14,374,036	15,884,676	-	-	14,374,036	15,884,676
Interest on long term debt	6,487,278	6,087,742	-	-	6,487,278	6,087,742
Electric utility	-	-	79,391,110	81,149,047	79,391,110	81,149,047
Water utility	-	-	15,056,764	14,142,028	15,056,764	14,142,028
Wastewater utility	-	-	14,988,199	13,614,744	14,988,199	13,614,744
Solid Waste services	-	-	9,417,542	9,776,368	9,417,542	9,776,368
Parking operations	-	-	958,483	1,145,248	958,483	1,145,248
Total expenses	119,336,495	122,523,517	119,812,098	119,827,435	239,148,593	242,350,952
Increase in net position before transfers	11,788,899	811,535	46,964,761	50,721,243	58.753.660	51,532,778
Transfers net	16,590,392	24,666,363	(16,590,392)	(24,666,363)	-	-
Increase in net position	28,379,291	25,477,898	30,374,369	26,054,880	58,753,660	51,532,778
Net position at beginning of year	300,704,152	275,226,254	376,890,635	350,835,755	677,594,787	626,062,009
Net position at end of year	$ 329,083,443	$ 300,704,152	$ 407,265,004	$ 376,890,635	$ 736,348,447	$ 677,594,787

Governmental Activities: Governmental activities increased the City of College Station's net position by $28,379,291. One of the key elements of this net increase is:

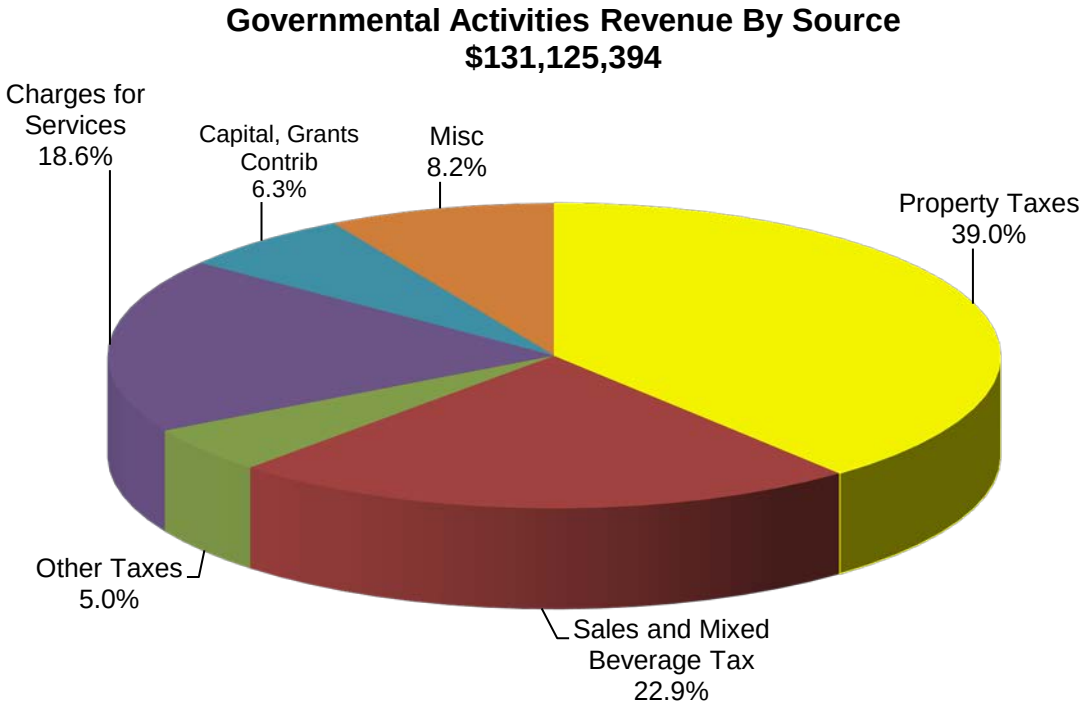
- Property tax revenues increased by 8.7 percent over the prior year as a result of increases in the property value and an increase of 2.8777 cents per $100 assessed valuation, in the property tax rate.
- The increase in operating contributions was due to $5,148,217 received for the CARES Act through the Texas Division of Emergency Management (TDEM).

The COVID-19 pandemic brought immediate and ongoing economic disruption to the United States. From a City perspective, containment efforts have translated into loss in revenue and have impacted FY20. Key elements of this net decrease are as follows:

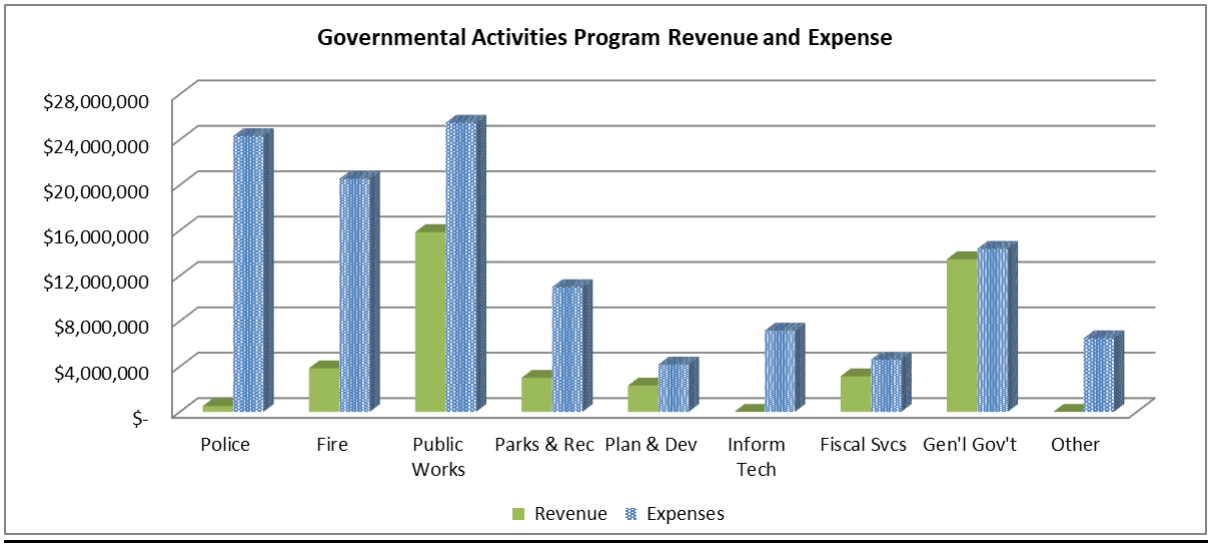
- Sales tax receipts decreased 2.2 percent.
- Investment income earned decreased 66.9 percent.
- Expenses decreased by $3.2 million
- Transfers decreased by $8.1 million



The chart below illustrates the City's governmental activities revenues by source:



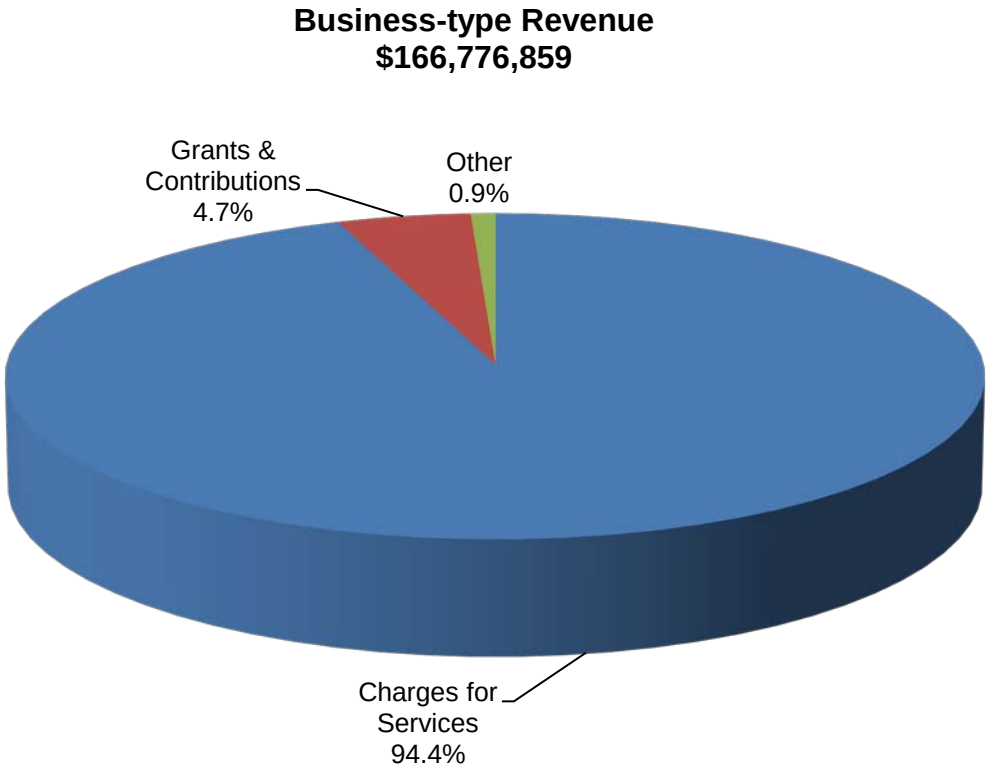
This chart depicts governmental activity program revenues relative to program expenses:



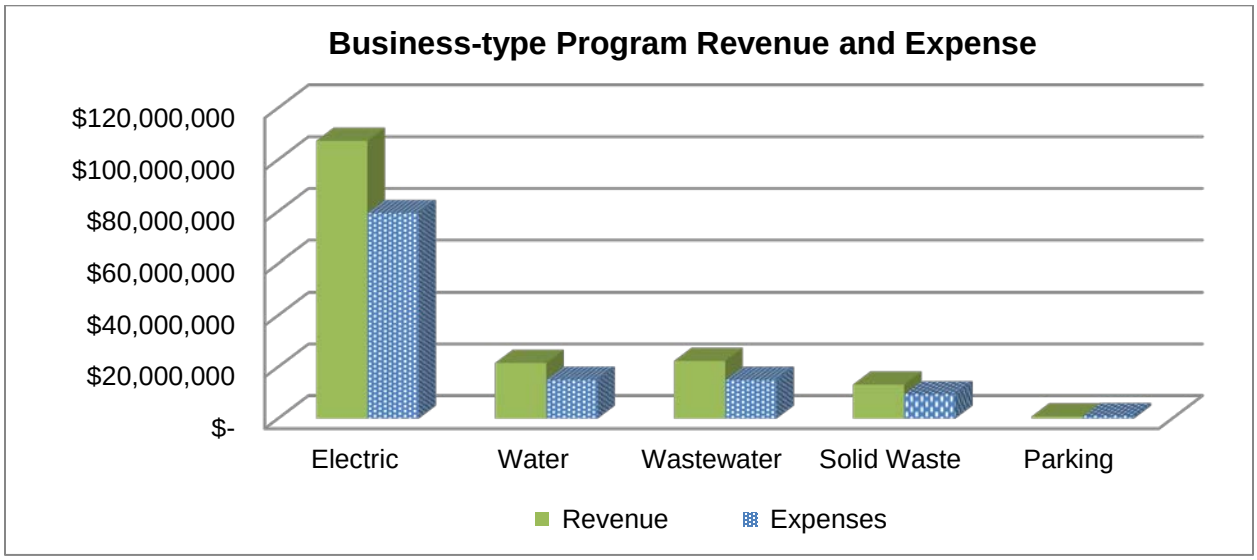
Business-type Activities: Business-type activities increased the City of College Station's net position in fiscal year 2020 by $30,374,369. Key elements of this increase are as follows:

- In response to COVID-19 Business-type activities budget was reduced in Quarter 2.
- Overall Electric expenses are down about $1,757,937 due to hiring freeze, purchasing power and transmission cost.
- Rate increase of 15 percent in the Water Fund in fiscal year 2020.
- Residential consumption increased during Stay-at-home orders enacted in March 2020.
- Capital contributions decreased due to slower construction on business type projects with the COVID-19 shutdowns.

Revenues for the City's business-type activities are presented in the following chart:



This chart depicts business-type activity program revenues relative to program expenses:



FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted previously, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The major governmental funds reported by the City include the General Fund, Debt Service Fund and General Governmental Projects Fund. Other governmental funds of the City are reported as nonmajor funds.

At of the end of fiscal year 2020, the City's governmental funds reported combined ending fund balances of $157,364,367. Approximately 18.5 percent, totaling $31,296,654 of this total amount, constitutes unassigned fund balance and is available for spending at the City's discretion.

The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed as follows:

Nonspendable	$	864,067
Restricted		103,479,704
Committed		18,106,808
Assigned		3,617,134

A detailed breakdown of the fund balance by fund can be found in Note 16, Components of Fund Balances.



Revenues for governmental functions totaled $118,426,996 in the fiscal year ended September 30, 2020, an increase of 3.2 percent or $3,659,202 from the fiscal year ended September 30, 2019. One component of the increase is a 4.6 percent increase in the total taxable assessed property valuations coupled with an increase of 2.8777 cents per $100 in valuation in the associated tax rate, to support the General Fund budget. In January 2019, $308,201,513 in taxable new market value was added to the tax rolls and there was an increase in existing property values of $125,992,037. The total taxable assessed valuation of $9,921,267,927 for the City was assessed at a 53.4618 cents per one hundred dollars in valuation for fiscal year 2020.

Expenditures for governmental functions totaling $149,793,246 decreased by $19,509,657 or 11.5 percent. A big component of the decrease is the reduction of salaries and benefits as a result of a hiring freeze that began March 2020, in response to COVID-19 pandemic.

Other financing sources and uses (net) totaling $17,365,198 account for the transfer into the general fund from business type activities as well as the issuance of debt and related premiums. Debt issuance and refunding related to the General Governmental Project Funds fund decreased by $33,900,000 in fiscal 2020 over that of fiscal 2019 as the City issued less debt in 2020. Due to the international pandemic, the city issued $1,940,000 out of the $20,715,000 debt that was budgeted for Fiscal year 2020. Overall, for fiscal year 2020, expenditures and other financing

sources exceeded revenue by $14,001,052 as the City discussed strategies to mitigate the effects of COVID-19 on the local economy.

The General Fund is the chief operating fund and primary governmental fund of the City of College Station. At the end of the current fiscal year, the unassigned fund balance was $31,296,654, while the total fund balance was $35,742,062. The City's fiscal and budgetary policies require that the General Fund's fund balance be at least equal to 18 percent of budgeted expenditures, a percentage equal to 65 days of expenditures. The total fund balance is approximately 41.6 percent of fiscal year 2020 actual expenditures and exceeds the minimum requirement set by policy.



As a measure of a fund's liquidity, it is useful to compare both unassigned and total fund balance to total fund actual expenditures. Unassigned fund balance represents 36.5 percent of total general fund expenditures. The total fund balance for the general fund continues to meet and exceed the Fiscal and Budgetary Policy.

The General Fund's fund balance ended the fiscal year with an increase of $7,381,495. This was the result of higher property tax, lower than projected expenditures, as well as the receipt of CARES ACT funding.

The Debt Service Fund ended the fiscal year with a fund balance of $6,278,249. This entire amount is reserved for the payment of debt service. The net increase in the debt service fund balance during the current fiscal year was $694,725.

The General Governmental Projects Fund ended the fiscal year with a fund balance of $33,422,755 which is legally restricted. The Other Governmental Funds ended the fiscal year with a fund balance of $81,921,301 which $63,778,700 is legally restricted and $18,106,808 has been committed for specific purposes by City Council. The Street Projects Funds are combined within Other Governmental Funds based on the Major Fund determination. The remainder of the fund balance $35,793 is in a nonspendable form as it is held by the City in prepaid expenses. The balances in the Nonmajor Governmental funds decreased by $6,513,173 which was attributable to lower issuance of debt in Fiscal year 2020 compared to prior years.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements but in more detail.

At the end of the current fiscal year, the City's proprietary funds reported combined ending net position of $399,034,538. Of this amount, 29.9 percent, totaling $119,310,936 constitutes unrestricted net position. The remainder of net position for the proprietary funds is composed of an amount invested in capital assets of $260,092,898 and $19,630,704 of restricted net position.

Operating revenues for proprietary activities totaled $156,167,715 for the fiscal year, which is an increase of 1.6 percent, or $2,416,358. The increase is due to rate increase in water and overall consumption increase in water. Operating expenses decreased by $546,806 and 0.5 percent for the same period. Operating income was $45,216,493 for fiscal year 2020 as compared to $42,253,329 for fiscal year 2019 with the increase attributable to the revenue increase discussed above. The Proprietary Funds had an overall increase of $28,861,498 in net position for fiscal year 2020.



Electric Fund

At the end of the fiscal year, the unrestricted net position for the Electric Fund totaled $65,718,356. The City's policy with regard to its enterprise funds is to maintain at least 18 percent of annual operating expenses in working capital, a percentage equal to 65 days of expenses. At September 30, 2020, Electric Fund working capital equaled 88.1 percent of annual operating expenses, as compared to 76.6 percent at September 30, 2019. There were no rate changes for the electric utility instituted since fiscal year 2011. The operating revenue decrease of $1,011,324 is due to the late summer months were cooler than prior years and the closure of several commercial businesses the last quarter of fiscal year 2020.



Water Fund

Unrestricted net position for the Water Fund at September 30, 2020 totaled $13,291,313. At September 30, 2020, Water Fund working capital equaled approximately 163.6 percent of annual operating expense, as compared to 165.4 percent at September 30, 2019. The Water Fund operating revenues increased by 17.1 percent or $2,746,489 during fiscal year 2020 due to a 15% rate increase and continued consumption across all customer classes. Operating expenses of $12,010,636 increased 6.1 percent or $687,163 over fiscal year 2019, due to an increase in depreciation expense, the result of an increase in capitalized projects within the water utility. This resulted in operating income of $6,795,770 for fiscal year 2020 as compared to $4,736,444 for fiscal year 2019. The operating income, when combined with the net nonoperating expenses, net capital contributions and transfers, resulted in an increase in net position of $3,891,450 in the Water Fund during fiscal year 2020.

Wastewater Fund

The Wastewater Fund's unrestricted net position at the end of fiscal year 2020 totaled $36,017,744. At September 30, 2020, Wastewater Fund working capital equaled 262.8 percent of annual operating expenses, as compared to 362.5 percent at September 30, 2019. This net position will continue to be used for the wastewater treatment plant on the south side of College Station and other significant capital projects.

Operating revenues in Wastewater Fund were $19,365,889 or a $616,459 or 3.3 percent increase over the previous fiscal year of $18,749,430. This increase is due to the increase in water consumption that results in higher wastewater treatment/flow. Operating expenses increased by $392,585 or 3.4 percent, due to the overall budget cuts in response to COVID-19. The operating income, when combined with the net nonoperating expenses, net capital contributions and transfers, resulted in an increase in net position of $5,205,559 in the Wastewater Fund.

Fiduciary Fund

Established in September 2017, the Other Post Employment Benefit Trust Fund reports resources that are held in trust for the members and beneficiaries of the City's other postemployment benefit plan. With the establishment of the trust, the City can pre-fund (make annual payments in advance of the obligation) and allocate funds for the express purpose of funding future OPEB costs. The investment returns can be used to reduce the Annual Required Contribution (ARC) and can result in lower long-term costs of the plan. These assets are excluded from the government-wide financial statements as they cannot be used to support the government's own programs.

BUDGETARY HIGHLIGHTS

The final amended budget for fiscal year 2020 totaled $342,548,767, as amended for all funds. In the General Fund, the final amended budget showed an increase in fund balance of $2,143,389 on a budget basis. The actual change in fund balance (GAAP Basis) was an increase of $7,267,049. The following are some of the key factors in the change in fund balance:

- Revenues were higher than the estimate by $3,656,333, the majority of this is due to Sales Tax receipts.

- Expenditures were under original budget by $4,461,925 due to savings from salaries and benefits from the hiring freeze.

Strategic planning is a driving force in the preparation of the City's budget. The City Council has identified the following areas of strategic priority:

- Good Governance
- Financially Sustainable City
- Providing Core Services and Infrastructure
- Neighborhood Integrity
- Diverse Growing Economy
- Improving Mobility
- Sustainable City

Budget resources were included in fiscal year 2020 to address these priorities.

CAPITAL ASSETS

The City of College Station's capital assets for its governmental and business-type activities as of September 30, 2020 amounted to $815,402,476 (net of accumulated depreciation), which is a net increase of $54,380,787 for the fiscal year. This investment in capital assets includes land, utility systems, building and building improvements, improvements other than buildings, machinery and equipment, infrastructure, and construction in progress, as detailed below:



	Governmental Activities	Business-Type Activities	Total
Land	$ 34,995,959	$ 690,750	$ 35,681,788
Utility systems	-	373,977,681	373,977,681
Buildings and other improvements	57,353,033	3,499,785	60,852,818
Improvements other than buildings	33,853,765	-	33,853,765
Machinery and equipment	21,993,634	3,625,652	25,619,286
Infrastructure	200,712,349	-	200,712,349
Construction in progress	24,004,246	60,695,622	84,699,868
	$ 372,912,986	$ 442,489,490	$ 815,402,476

Major capital projects completed by the City during the 2020 fiscal year included the following:

- Police Station
- Graham Road Substation
- Water Well #9
- Water Well #9 Collection Line
- Bee Creek Parallel Trunk Line
- CCWWTP Electrical Improvement
- Northeast Sewer Trunk Line PH II
- Southwood Valley Trunk Line
- Gateway Sign #2

- Green Prairie Trail-CL W of Woodlake to Royder
- Greens Prairie/Arlington Intersection
- General Parkway Extension
- Signal at Barron/Alexandria
- Signal at Texas/Brothers
- Munson Avenue Sidewalks
- Northgate Park
- Gabbard Park – New Playground/Surfacing
- Thomas Park – Removal of Pool

Additional information on the City's capital assets can be found in Note 8 to the financial statements.

DEBT ADMINISTRATION

At the end of the 2020 fiscal year, the City of College Station had total debt outstanding of $363,490,000. All of this amount is comprised of debt backed by the full faith and credit of the City. Certificates of Obligation that fund business-type activities in the Electric, Water, Wastewater, and Northgate Parking Garage Funds are also backed by the surplus of revenue derived from each enterprise fund's revenue source.

2020 Year-End Outstanding Debt Payable

	Governmental Activities	Business-Type Activities	Total
General Obligation Bonds	$ 73,778,080	$ 48,951,920	$ 122,730,000
Certificates of Obligation	110,925,000	129,835,000	240,760,000
	$ 184,703,080	$ 178,786,920	$ 363,490,000

The City's total debt decreased by $8,510,000 during the current fiscal year. The change in total debt was a result of the following:

- Issuance of $1,940,000 in Certificates of Obligation for Governmental Activities.
- Issuance of $19,115,000 in Certificates of Obligation for Business Type Activities.
- Issuance of refunding and maturity of existing Bonds, resulting in (net) ($9,291,920) in General Obligation Bonds for Governmental Activities.
- Issuance and refunding and maturity of existing Bonds, resulting in (net) ($428,080) in General Obligation Bonds for Business Type Activities.
- Maturity of $19,845,000 in Certificates of Obligation.

The City's General Obligation and Certificates of Obligation have an underlying rating of AA+ by Standard & Poor's ("S&P") and Aa1 by Moody's Investors Service ("Moody's").

Additional information on the City's long-term debt can be found in Note 13 to the financial statements.



PENSIONS AND RETIREE HEALTHCARE

The City accounts for its pension obligation under Governmental Accounting Standard Board (GASB) Statement No. 68, "*Accounting and Financial Reporting for Pensions*". Valuations are important as the reporting valuation provides a rigorous standard measure that can be used to compare the City's pension liabilities to other governments from around the nation. The funding valuation is important as the actuarial methods used, including strategies for repaying any unfunded actuarial accrued liabilities, combined with the City's history of making those contributions, provides insights regarding the City's commitment to and the effectiveness of its funding strategy.

Information contained in the financial statements themselves, including the first schedule of Required Supplementary Information (RSI), Schedule of Changes in Net Pension Liability and Related Ratios, is based on the reporting valuation. The second schedule in the RSI, Schedule of Contributions, is based on the funding valuation. On a reporting basis, the City's financial statements reflect a Net Pension Liability as of September 30, 2020 of $30,722,428, which is 51.93 percent of the City's annual covered payroll of $59,157,020, as compared to a Net Pension Liability as of September 30, 2019 of $50,755,514, which was 89.43 percent of the City's annual covered payroll.

As required by state laws, in addition to the pension benefits described in Note 21, the City makes available certain postretirement benefits to employees who meet TMRS retirement qualifications, retire from City employment, and enroll in the plan before the effective date of their retirement. The Other Post-Employment Benefits (OPEB) Plan offers medical, dental, vision, drug, and life insurance benefits to retired employees and their eligible dependents and is more fully explained in Note 22. As required, the City adopted GASB Statements No. 75 for its accounting for the retiree healthcare obligation. The financial statements reflect a net post-employment benefits liability of $1,297,793 which is 2.16 percent of the City's annual covered payroll of $60,170,355. Compared to a Net OPEB Liability of $4,860,388 for September 2019, which was 8.41 percent of the City's annual covered payroll.

The fiscal year 2020 contribution for retiree healthcare obligation was accrued and will be remitted in fiscal year 2021. A total of $4,148,473 has been prefunded into the trust as of September 30, 2020. More information related to the OPEB Trust can be found in Note 23 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

In the northern part of the City, development and redevelopment continues along the University Drive Corridor in several mixed-use developments including continued development at Century Square.

Development continues in the southern part of the City as well especially in the Tower Point and CapRock developments. Multiple new restaurants and other businesses have opened in 2020 to service the growing residential population. The opening of Mercedes Benz, BMW and other car dealerships will continue to add to the property tax base for future years.

While the continued growth of the City is positive, there remain uncertainty regarding the total impact COVID-19 will have on the city. Having a flexible budget and taking a conservative approach on our projection for FY21 will help keep the city stable during this ambiguous season.

TAX RATE AND UTILITY RATES

The fiscal year 2021 budget was prepared using a tax rate of 53.4618 cents per $100 assessed valuation. This is the same as fiscal year 2020 tax rate. The 2020 debt service portion of the tax rate is 22.1444 cents, and the operations and maintenance portion of the tax rate is 31.3174 cents.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City of College Station's financial position for all who have an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

City of College Station
Finance Department
ATTN: Director of Fiscal Services
PO Box 9960
College Station, Texas 77840-9960
Or visit our website at http://www.cstx.gov/annualreport



CITY OF COLLEGE STATION

Home of Texas A&M University®

CITY OF COLLEGE STATION, TEXAS
Statement of Net Position
September 30, 2020

	Governmental Activities	Business-type Activities	Total	Component Unit
Assets				
Cash and Cash Equivalents	$ 140,876,438	$ 116,444,087	$ 257,320,525	$ 540,816
Receivable (Net of Allow for Uncollectible)	17,619,910	19,605,588	37,225,498	121,815
Inventories	5,992,076	4,843,368	10,835,444	-
Internal Balance	(8,230,466)	8,230,466	-	-
Prepaid Expenses	814,562	43,358	857,920	40,899
Restricted Assets				-
Cash and Cash Equivalents	48,447,282	17,826,724	66,274,006	-
Equity in Joint Venture	-	19,630,704	19,630,704	-
Loan Receivable (Net of Allow for Uncollectible)	2,662,463	2,485,000	5,147,463	-
Capital Assets (Net of Accum Depreciation)				
Land and Construction in Progress	59,000,205	61,386,372	120,386,577	-
Other Capital Assets (Net Accum Depreciation)	313,912,781	381,103,118	695,015,899	187,503
Total Assets	581,095,251	631,598,785	1,212,694,036	891,033
Deferred Outflows of Resources				
Pension	5,644,040	1,482,043	7,126,083	-
OPEB	621,041	155,097	776,138	-
Deferred Charge on Transmission	-	718,542	718,542	-
Deferred Charge on Refunding	918,276	1,650,311	2,568,587	
Total Deferred Outflows of Resources	7,183,357	4,005,993	11,189,350	-
Liabilities				
Accounts Payable	6,887,875	13,799,643	20,687,518	81,517
Accrued Liabilities	3,518,440	1,126,024	4,644,464	31,225
Interfund Payable	163,330	-	163,330	-
Retainage Payable	1,214,510	2,293,064	3,507,574	-
Customer Construction Advances	1,050,114	-	1,050,114	-
Claims Payable	1,781,798	-	1,781,798	2,355
Unearned Revenue	38,233	131,570	169,803	24,200
Accrued Interest Payable	957,902	944,464	1,902,366	-
Refundable Deposits	44,508	2,869,629	2,914,137	-
Compensated Absences - Current	317,051	77,252	394,303	-
Capital Lease - Current	-	-	-	11,419
Bonds and Certificates of Obligation Payable - Current	13,860,763	16,137,370	29,998,133	-
Bonds and Certificates of Obligation Payable - Long Term	189,411,768	180,538,482	369,950,250	-
Compensated Absences - Long-Term	3,838,356	935,246	4,773,602	-
Net Other Post Employment Benefits (OPEB) Liability	1,076,095	221,699	1,297,794	-
Net Pension Liability	24,490,757	6,231,671	30,722,428	-
Total Liabilities	248,651,500	225,306,114	473,957,614	150,716
Deferred Inflows of Resources				
Pension	7,017,484	2,009,555	9,027,039	-
OPEB	3,485,550	989,023	4,474,573	-
Deferred Charge on Refunding	40,631	35,082	75,713	
Total Deferred Inflows of Resources	10,543,665	3,033,660	13,577,325	-
Net Position				
Net Investment in Capital Assets	218,102,331	260,092,898	478,195,229	-
Restricted for:				
Debt Service	6,278,249	-	6,278,249	-
Public Safety	830,826	-	830,826	-
Community Development	807,004	-	807,004	-
Tourism	13,958,598	-	13,958,598	-
Capital Projects	27,342,349	-	27,342,349	-
Other Purposes	5,931,999	19,630,704	25,562,703	1,723
Unrestricted	55,832,087	127,541,402	183,373,489	738,594
Total Net Position	$ 329,083,443	$ 407,265,004	$ 736,348,447	$ 740,317

The Notes to Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS
Statement of Activities
For the Year Ended September 30, 2020

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			
					Primary Government			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Component Unit
Primary Government								
Governmental Activities								
Police	$ 24,306,059	$ 282,713	$ 226,395	$ -	$ (23,796,951)	$ -	$ (23,796,951)	$ -
Fire	20,537,799	2,907,079	934,375	-	(16,696,345)	-	(16,696,345)	-
Public Works	25,491,852	9,775,896	-	6,079,015	(9,636,941)	-	(9,636,941)	-
Parks and Recreation	10,994,202	769,697	7,035	2,230,776	(7,986,694)	-	(7,986,694)	-
Library	1,207,017	-	-	-	(1,207,017)	-	(1,207,017)	-
Planning and Development Services	4,178,719	2,314,846	-	-	(1,863,873)	-	(1,863,873)	-
Information Technology	7,161,713	-	-	-	(7,161,713)	-	(7,161,713)	-
Fiscal Services	4,597,820	3,138,651	-	-	(1,459,169)	-	(1,459,169)	-
General Government	14,374,036	5,184,962	8,278,813	-	(910,261)	-	(910,261)	-
Interest on Long-Term Debt	6,487,278	-	-	-	(6,487,278)	-	(6,487,278)	-
Total Governmental Activities	119,336,495	24,373,844	9,446,618	8,309,791	(77,206,242)	-	(77,206,242)	-
Business-Type Activities								
Electric Utility	79,391,110	106,546,086	-	775,719	-	27,930,695	27,930,695	-
Water Utility	15,056,764	19,034,266	-	2,557,212	-	6,534,714	6,534,714	-
Wastewater Utility	14,988,199	19,837,162	-	2,540,501	-	7,389,464	7,389,464	-
Sanitation Services	9,417,542	11,216,258	1,447,325	531,145	-	3,777,186	3,777,186	-
Northgate Parking Operations	958,483	834,779	-	-	-	(123,704)	(123,704)	-
Total Business-Type Activities	119,812,098	157,468,551	1,447,325	6,404,577	-	45,508,355	45,508,355	-
Total Primary Government	$ 239,148,593	$ 181,842,395	$ 10,893,943	$ 14,714,368	$ (77,206,242)	$ 45,508,355	$ (31,697,887)	$ -
Component Unit Activities								
Brazos Valley Convention and Visitors Bureau	$ 1,973,512	$ -	$ 2,016,011	$ -	$ -	$ -	$ -	$ 42,499
Total Component Unit Activities	$ 1,973,512	$ -	$ 2,016,011	$ -	$ -	$ -	$ -	$ 42,499
General Revenues								
Property Taxes					51,108,004	-	51,108,004	-
Sales Taxes					30,063,950	-	30,063,950	-
Hotel Taxes					3,831,430	-	3,831,430	-
Franchise Taxes					2,630,550	-	2,630,550	-
Unrestricted Investment Earnings					1,361,207	1,456,406	2,817,613	-
Transfers					16,590,392	(16,590,392)	-	-
Total General Revenues and Transfers					105,585,533	(15,133,986)	90,451,547	-
Change in Net Position					28,379,291	30,374,369	58,753,660	42,499
Net Position - Beginning					300,704,152	376,890,635	677,594,787	697,818
Net Position - Ending					$ 329,083,443	$ 407,265,004	$ 736,348,447	$ 740,317

The notes to financial statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS
Balance Sheet
Governmental Funds
September 30, 2020

	General	Debt Service	General Government Projects	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and Cash Equivalents	$ 32,067,693	$ 6,278,928	$ 35,066,710	$ 79,433,615	$ 152,846,946
Receivable (Net of Allow for Uncollectible)	15,041,960	203,437	-	1,697,231	16,942,628
Inventories	52,005	-	-	5,797,155	5,849,160
Prepaid Expenses	776,269	-	-	35,793	812,062
Loan Receivable	413,330	-	-	2,284,653	2,697,983
Total Assets	$ 48,351,257	$ 6,482,365	$ 35,066,710	$ 89,248,447	$ 179,148,779
Liabilities					
Accounts Payable	$ 1,185,145	$ 679	$ 1,394,500	$ 3,901,233	$ 6,481,557
Accrued Liabilities	3,281,007	-	-	104,387	3,385,394
Interfund Payable	163,330	-	-	-	163,330
Retainage Payable	26,023	-	249,455	939,032	1,214,510
Customer Construction Advances	1,050,114	-	-	-	1,050,114
Refundable Deposits	44,508	-	-	-	44,508
Total Liabilities	5,750,127	679	1,643,955	4,944,652	12,339,413
Deferred Inflows of Resources					
Unavailable Revenue-Property Taxes	274,514	203,437	-	-	477,951
Unavailable Revenue-Loans Receivable	-	-	-	2,284,653	2,284,653
Unavailable Revenue-Grants & Other	6,584,554	-	-	97,841	6,682,395
Total Deferred Inflow of Resources	6,859,068	203,437	-	2,382,494	9,444,999
Fund Balances					
Nonspendable	828,274	-	-	35,793	864,067
Restricted	-	6,278,249	33,422,755	63,778,700	103,479,704
Committed	-	-	-	18,106,808	18,106,808
Assigned	3,617,134	-	-	-	3,617,134
Unassigned	31,296,654	-	-	-	31,296,654
Total Fund Balances	35,742,062	6,278,249	33,422,755	81,921,301	157,364,367
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 48,351,257	$ 6,482,365	$ 35,066,710	$ 89,248,447	$ 179,148,779

The Notes to Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS

Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
September 30, 2020

Total Fund Balance per Balance Sheet:		$ 157,364,367
Amounts reported for Governmental Activities in the Statement of Net Position are different because:		
Capital Assets used in Governmental Activities are not financial resources, therefore are not reported in the Governmental Funds Balance Sheet		362,101,221
Deferred Outflows of Resources not reported in Governmental Funds:		
Pension contributions subsequent to the measurement date	4,626,335	
Difference between expected and actual experience - Pension	465,148	
Changes in assumption - Pension	552,557	
OPEB contributions subsequent to the measurement date	566,828	
Difference between expected and actual experience - OPEB	54,213	
Deferred charges on debt refundings	918,276	
		7,183,357
Deferred Inflows of Resources not reported in the Governmental Funds:		
Difference between expected and actual experience - Pension	245,025	
Difference between projected and actual earnings - Pension	6,772,459	
Difference between expected and actual experience - OPEB	700,314	
Difference between projected and actual earnings - OPEB	77,736	
Changes in assumption - OPEB	2,707,500	
Deferred charges on debt refundings	40,631	
		(10,543,665)
Long-term Liabilities are not due and payable in the current period, and therefore are not reported in the Governmental Funds Balance Sheet.		
Due within one year	$ (14,164,686)	
Due in more than one year	(217,396,360)	(231,561,046)
Interest payable on long-term debt does not require current financial resources and is not reported in the Governmental Funds Balance Sheet.		(957,902)
Allowance for potentially forgiven loans receivable		(35,520)
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds		9,406,766
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, fleet maintenance, and equipment replacement to individual funds. The Assets and Liabilities of the Internal Service Funds are included in the Governmental Activities of the Government-wide Statements of Net Position (Net of the Amount Allocated to Business-type Activities).		
Assets		48,111,237
Liabilities		(3,754,906)
Net amount allocated to business-type activities		(8,230,466)
Net Position of Governmental Activities		$ 329,083,443

The Notes to the Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS

Statement of Revenues, Expenditure, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended September 30, 2020

	General	Debt Service	General Government Projects	Other Governmental Funds	Total Governmental Funds
Revenues					
Property Taxes	$ 30,057,676	$ 21,214,859	$ -	$ 66,151	$ 51,338,686
Sales Taxes	30,063,950	-	-	-	30,063,950
Other Taxes	2,454,814	-	-	4,007,166	6,461,980
Licenses and Permits	1,978,515	-	-	-	1,978,515
Intergovernmental	1,117,729	-	-	3,178,945	4,296,674
Charges for Services	3,654,911	-	-	11,403,660	15,058,571
Fines, Forfeits, and Penalties	2,955,723	-	-	202,163	3,157,886
Investment Income	264,215	86,241	363,145	647,606	1,361,207
Rents and Royalties	100,409	-	-	-	100,409
Contributions	251	-	-	2,241,513	2,241,764
Other	1,808,677	-	42,807	515,870	2,367,354
Total Revenues	74,456,870	21,301,100	405,952	22,263,074	118,426,996
Expenditures					
Current:					
Police	23,798,584	-	-	16,324	23,814,908
Fire	19,957,114	-	-	-	19,957,114
Public Works	8,512,549	-	-	6,239,399	14,751,948
Parks and Recreation	7,569,136	-	-	100,572	7,669,708
Library	1,207,017	-	-	-	1,207,017
Planning and Development Services	4,112,986	-	-	95,263	4,208,249
Information Technology	5,463,764	-	-	-	5,463,764
Fiscal Services	4,424,965	-	-	211,509	4,636,474
General Government	7,629,456	-	74	2,286,574	9,916,104
Contributions	1,623,437	-	-	2,887,236	4,510,673
Other	-	-	(21,966)	48,496	26,530
Capital Outlay	1,557,074	-	17,840,738	13,419,448	32,817,260
Principal Retirement	-	12,820,000	-	-	12,820,000
Interest on Long-Term Debt	-	7,830,908	-	-	7,830,908
Debt Issuance Costs	-	130,022	18,165	14,402	162,589
Total Expenditures	85,856,082	20,780,930	17,837,011	25,319,223	149,793,246
Excess (Deficit) of Revenues Over (Under) Expenditures	(11,399,212)	520,170	(17,431,059)	(3,056,149)	(31,366,250)
Other Financing Sources (Uses)					
Issuance of Bonds	-	9,613,080	1,029,083	910,917	11,553,080
Premium on Bonds Issued	-	2,196,882	159,082	143,485	2,499,449
Payment to Refunded Bond Escrow Agent	-	(11,917,002)	-	-	(11,917,002)
Transfers In	22,015,275	281,595	856,581	2,436,708	25,590,159
Transfers Out	(3,234,568)	-	(177,786)	(6,948,134)	(10,360,488)
Total Other Financing Sources (Uses)	18,780,707	174,555	1,866,960	(3,457,024)	17,365,198
Net Change in Fund Balances	7,381,495	694,725	(15,564,099)	(6,513,173)	(14,001,052)
Fund Balances - Beginning	28,360,567	5,583,524	48,986,854	88,434,474	171,365,419
Fund Balances - Ending	$ 35,742,062	$ 6,278,249	$ 33,422,755	$ 81,921,301	$ 157,364,367

The Notes to Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended September 30, 2020

Net change in fund balance - total governmental funds		$ (14,001,052)
Amounts reported for governmental activities in the statement of activities differ as a result of the following:		
Governmental funds report capital outlays as expenditures. However, in the government-wide statement of activities the cost of those assets are allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets recorded in the current period.		32,817,260
Governmental funds do not recognize contributed capital assets. However, in the statement of activities the fair market value of those assets are recognized as revenue, then allocated over their estimated useful lives and reported as depreciation expense.		6,068,278
Depreciation expense on capital assets is reported in the statement of activities but does not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in the governmental funds.		(18,565,372)
In the governmental fund financial statements the proceeds from sale of assets are shown as an increase in financial resources. In the government-wide financial statements, the gain or loss is calculated and reported.		(92,226)
Governmental funds do not recognize the total amount of expense recognized in the government-wide statement of activities related to the sale of redevelopment home properties.		(80,810)
Some property tax and loan revenues will not be collected for several months after the City's fiscal year end. These are not considered "available" revenues in the governmental funds until received.		6,957,147
Amortization of deferred charges as the result of debt refundings and bond premiums or discounts are reported in the government-wide statement of activities but does not require the use of current financial resources. Therefore, amortization of revenue or expense is not reported as revenue or expenditure in governmental funds.		1,364,889
The issuance of long-term debt (i.e., bonds, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
General Obligation Bond issued	(9,613,080)	
Certificates of Obligation issued	(1,940,000)	
Payment to refunded bond escrow agent	11,917,002	
Bond principal retirement	12,820,000	13,183,922
Long-term estimated liabilities are recognized as expenses in the Statement of Activities but are recognized when current financial resources are used in the government funds. Changes in these long term liabilities are as follows:		
Compensated absences	(535,101)	
Net pension liability	(1,694,374)	
Net other post employment benefits liability	733,042	(1,496,433)
Bond premiums are recognized as an other financing source in the governmental funds, but are combined with bond liabilities on the statement of net position. Premiums are amortized over the life of the bonds.		(2,499,449)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, fleet maintenance, and equipment replacement to individual funds. The net revenue of the internal service funds is reported with governmental activities net of the amount allocated to business-type activities.		
Change in net position		6,046,008
Government Bond Proceeds used for Fleet Replacement Fund		190,000
Net amount allocated to business activities		(1,512,871)
Change in net position of governmental activities		$ 28,379,291

The notes to the financial statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS
Statement of Net Position
Proprietary Funds
September 30, 2020

	Business-type Activities					Governmental Activities
	Electric	Water	Wastewater	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Assets						
Current Assets						
Cash and Cash Equivalents	$ 59,165,274	$ 13,280,144	$ 41,415,406	$ 2,583,263	$ 116,444,087	$ 36,476,774
Restricted Assets						
Cash and Cash Equivalents	6,133,350	10,880,102	813,272	-	17,826,724	-
Receivable (Net of Allow for Uncollectible)	13,812,711	2,335,630	2,189,017	1,268,230	19,605,588	677,282
Loan Receivable	-	-	-	250,000	250,000	-
Inventories	4,271,452	516,897	41,026	13,993	4,843,368	142,916
Prepaid Expenses	43,358	-	-	-	43,358	2,500
Total Current Assets	83,426,145	27,012,773	44,458,721	4,115,486	159,013,125	37,299,472
Noncurrent Assets						
Equity in Joint Venture	-	-	-	19,630,704	19,630,704	-
Loan Receivable	-	-	-	2,235,000	2,235,000	-
Capital Assets						
Utility Plant	252,382,427	219,413,377	184,685,441	-	656,481,245	37,133
Buildings	-	-	-	6,349,242	6,349,242	786,525
Machinery and Equipment	-	-	-	8,339,060	8,339,060	29,571,393
Less accumulated Depreciation	(120,965,520)	(81,804,428)	(79,733,616)	(7,562,865)	(290,066,429)	(19,583,286)
Construction in Progress	13,663,634	6,471,374	40,553,716	6,898	60,695,622	-
Land	-	-	-	690,750	690,750	-
Total Capital Assets	145,080,541	144,080,323	145,505,541	7,823,085	442,489,490	10,811,765
Total Noncurrent Assets	145,080,541	144,080,323	145,505,541	29,688,789	464,355,194	10,811,765
Total Assets	228,506,686	171,093,096	189,964,262	33,804,275	623,368,319	48,111,237
Deferred Outflows of Resources						
Pension	704,882	264,688	256,227	256,246	1,482,043	260,170
OPEB	48,560	32,112	43,995	30,430	155,097	38,363
Deferred Charge on Transmission	718,542	-	-	-	718,542	-
Deferred Charge on Refunding	768,269	517,239	106,300	258,503	1,650,311	-
Total Deferred Outflows of Resources	2,240,253	814,039	406,522	545,179	4,005,993	298,533
Total Assets and Deferred Outflows of Resources	230,746,939	171,907,135	190,370,784	34,349,454	627,374,312	48,409,770
Liabilities						
Current Liabilities						
Accounts Payable	7,280,293	893,394	5,427,145	198,811	13,799,643	406,318
Accrued Liabilities	618,662	149,414	147,839	210,109	1,126,024	133,046
Unearned Revenue	-	-	-	131,570	131,570	-
Compensated Absences	39,522	10,456	16,214	11,060	77,252	13,128
Retainage Payable	281,560	330,940	1,680,564	-	2,293,064	-
Claims Payable	-	-	-	-	-	1,781,798
Accrued Interest Payable	260,816	283,647	386,370	13,631	944,464	-
Refundable Deposits	2,609,656	235,788	24,185	-	2,869,629	-
Certificates of Obligation	2,489,187	2,166,486	2,851,309	250,000	7,756,982	-
General Obligation Bonds	2,676,888	3,288,250	2,384,016	31,234	8,380,388	-
Total Current Liabilities	16,256,584	7,358,375	12,917,642	846,415	37,379,016	2,334,290
Noncurrent Liabilities						
Certificates of Obligation	26,278,433	38,710,117	68,502,068	-	133,490,618	-
General Obligation Bonds	21,092,546	15,736,374	7,741,882	2,477,062	47,047,864	-
Compensated Absences	478,469	126,590	196,293	133,894	935,246	158,930
Net Other Post Employment Benefits Liability	44,010	48,024	92,998	36,667	221,699	73,208
Net Pension Liability	2,924,685	1,123,013	1,094,354	1,089,619	6,231,671	1,188,478
Total Noncurrent Liabilities	50,818,143	55,744,118	77,627,595	3,737,242	187,927,098	1,420,616
Total Liabilities	67,074,727	63,102,493	90,545,237	4,583,657	225,306,114	3,754,906
Deferred Inflows of Resources						
Pension	1,018,833	331,519	344,081	315,122	2,009,555	218,258
OPEB	381,133	172,101	222,633	213,156	989,023	196,604
Deferred Charge on Refunding	-	-	35,082	-	35,082	-
Total Deferred Inflows of Resources	1,399,966	503,620	601,796	528,278	3,033,660	414,862
Total Liabilities and Deferred Inflows of Resources	68,474,693	63,606,113	91,147,033	5,111,935	228,339,774	4,169,768
Net Position						
Net Investment in Capital Assets	96,553,890	95,009,709	63,206,007	5,323,292	260,092,898	10,811,765
Restricted for BVSWMA Investment	-	-	-	19,630,704	19,630,704	-
Unrestricted	65,718,356	13,291,313	36,017,744	4,283,523	119,310,936	33,428,237
Total Net Position	$ 162,272,246	$ 108,301,022	$ 99,223,751	$ 29,237,519	399,034,538	$ 44,240,002
Adjustment to reflect the consolidation of Internal Services Fund Activities related to Enterprise Funds					8,230,466	
Net Position of Business-type Activities					$ 407,265,004	

The Notes to Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended September 30, 2020

	Business-type Activities					Governmental Activities
	Electric	Water	Wastewater	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Operating Revenues						
Charges for Services	$ 100,369,952	$ 18,452,494	$ 19,175,695	$ 11,707,414	$ 149,705,555	$ 12,481,147
Fines, Forfeits, and Penalties	1,167,682	171,679	190,194	236,878	1,766,433	-
Premiums	-	-	-	-	-	14,656,041
Rents and Royalties	228,835	4,269	-	12,148	245,252	-
Other	4,222,222	177,964	-	50,289	4,450,475	1,211,087
Total Operating Revenues	105,988,691	18,806,406	19,365,889	12,006,729	156,167,715	28,348,275
Operating Expenses						
Electric Operations	67,061,064	-	-	-	67,061,064	-
Salaries and Benefits	-	3,239,155	3,172,528	3,208,842	9,620,525	2,801,297
Supplies	-	756,343	644,355	365,301	1,765,999	1,320,979
Maintenance	-	137,432	240,636	774,047	1,152,115	29,090
Purchased Professional Services	-	339,855	228,356	1,100,786	1,668,997	769,253
Purchased Property Services	-	1,297,997	1,204,781	1,271,828	3,774,606	10,330
Other Purchased Services	-	311,375	422,634	2,533,240	3,267,249	1,023,778
Claims	-	-	-	-	-	11,255,572
Administration Fees	-	-	-	-	-	324,451
Contributions	-	-	-	45,900	45,900	763,971
Premiums	-	-	-	-	-	2,401,718
Depreciation	8,203,428	5,590,405	5,946,521	1,312,520	21,052,874	2,566,907
Other	983,557	338,074	143,465	76,797	1,541,893	435,054
Total Operating Expenses	76,248,049	12,010,636	12,003,276	10,689,261	110,951,222	23,702,400
Operating Income	29,740,642	6,795,770	7,362,613	1,317,468	45,216,493	4,645,875
Nonoperating Revenues (Expenses)						
Investment Income	555,888	213,895	553,049	133,574	1,456,406	266,870
Gain (Loss) on Disposal of Assets	(128,553)	(382,941)	(39,950)	-	(551,444)	52,788
Earnings in Joint Venture	-	-	-	1,447,325	1,447,325	-
Interest Payments	(2,192,148)	(2,415,252)	(2,653,673)	(145,493)	(7,406,566)	-
Debt Issuance Cost	(54,165)	(39,525)	(266,655)	-	(360,345)	-
Other, Net	(565,652)	(130,055)	107,060	(165,909)	(754,556)	(280,246)
Total Nonoperating Revenues (Expenses)	(2,384,630)	(2,753,878)	(2,300,169)	1,269,497	(6,169,180)	39,412
Income Before Capital Contributions and Transfers	27,356,012	4,041,892	5,062,444	2,586,965	39,047,313	4,685,287
Capital Contributions and Transfers						
Capital Contributions	775,719	2,557,212	2,540,501	531,145	6,404,577	-
Transfers In	1,173,791	371,438	1,252,438	662,576	3,460,243	17,142,108
Transfers Out	(11,486,068)	(3,079,092)	(3,649,824)	(1,835,651)	(20,050,635)	(15,781,387)
Total Capital Contributions and Transfers	(9,536,558)	(150,442)	143,115	(641,930)	(10,185,815)	1,360,721
Change in Net Position	17,819,454	3,891,450	5,205,559	1,945,035	28,861,498	6,046,008
Net Position - Beginning	144,452,792	104,409,572	94,018,192	27,292,484		38,193,994
Net Position - Ending	$ 162,272,246	$ 108,301,022	$ 99,223,751	$ 29,237,519		$ 44,240,002
Adjustment to reflect the consolidation of Internal Service Fund Activities related to Enterprise Funds					1,512,871	
Change in Net Position of Business-type Activities					$ 30,374,369	

The Notes to Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended September 30, 2020

	Business-type Activities					Governmental Activities
	Electric	Water	Wastewater	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Cash Flows from Operating Activities						
Cash Received from Customers	$ 106,370,022	$ 18,906,769	$ 19,151,162	$ 11,809,943	$ 156,237,896	$ 29,410,823
Cash Payments to Suppliers for Goods and Services	(58,134,612)	(2,104,353)	1,288,730	(5,554,111)	(64,504,346)	(15,121,476)
Cash Payments to Employees for Services	(10,196,815)	(3,698,172)	(3,596,064)	(3,671,619)	(21,162,670)	(3,271,023)
Customer Deposits Received (Returned)	(79,853)	(14,280)	5,890	-	(88,243)	-
Cash Paid for Miscellaneous Services	(983,557)	(338,074)	(143,465)	(122,697)	(1,587,793)	(3,925,194)
Net Cash Provided by Operating Activities	36,975,185	12,751,890	16,706,253	2,461,516	68,894,844	7,093,130
Cash Flows from Noncapital Financing Activities						
Cash (Paid) for Received from Miscellaneous Nonoperating Services	(565,652)	(130,055)	107,060	(165,909)	(754,556)	(280,246)
Transfers In from Other Funds	1,173,791	371,438	1,252,438	662,576	3,460,243	17,142,108
Transfers Out to Other Funds	(11,486,068)	(3,079,092)	(3,649,824)	(1,835,651)	(20,050,635)	(15,781,387)
Net Cash Provided (Used) by Noncapital Financing Activities	(10,877,929)	(2,837,709)	(2,290,326)	(1,338,984)	(17,344,948)	1,080,475
Cash Flows from Capital and Related Financing Activities						
Acquisition and Construction of Capital Assets	(14,019,750)	(6,654,852)	(34,967,742)	(1,485,950)	(57,128,294)	(1,011,075)
Capital Grants and Contributions	775,719	2,557,212	2,540,501	531,145	6,404,577	-
Acquisition of Deferred CRRs	(362,243)	-	-	-	(362,243)	-
Proceeds from Sale of Assets	24,350	7,349	12,075	38,731	82,505	125,537
BVSWMA Loan Payments Received	-	-	-	240,000	240,000	-
Bond Issuance Costs	(54,165)	(39,525)	(266,655)	-	(360,345)	-
Proceeds Received from the Issuance of Certificates of Obligation and General Obligation Bonds	4,865,339	2,995,593	20,537,043	-	28,397,975	-
Principal Paid on Certificates of Obligation and General Obligation Bonds	(9,195,000)	(4,570,000)	(6,145,000)	(460,000)	(20,370,000)	-
Interest Paid on Certificates of Obligation and General Obligation Bonds	(2,192,148)	(2,415,252)	(2,653,673)	(145,493)	(7,406,566)	-
Net Cash (Used) by Capital and Related Financing Activities	(20,157,898)	(8,119,475)	(20,943,451)	(1,281,567)	(50,502,391)	(885,538)
Cash Flows from Investing Activities						
Purchase of Investments	-	-	-	-	-	-
Proceeds from Sale and Maturities of Investment Securities	5,341,716	1,990,821	4,411,782	237,403	11,981,722	2,631,772
Investment Income	585,185	224,810	577,237	134,876	1,522,108	281,299
Net Cash Provided (Used) By Investing Activities	5,926,901	2,215,631	4,989,019	372,279	13,503,830	2,913,071
Net Increase (Decrease) in Cash and Cash Equivalents	11,866,259	4,010,337	(1,538,505)	213,244	14,551,335	10,201,138
Cash and Cash Equivalents, Oct. 1	53,432,365	20,149,909	43,767,183	2,370,019	119,719,476	26,275,636
Cash and Cash Equivalents, Sept. 30	$ 65,298,624	$ 24,160,246	$ 42,228,678	$ 2,583,263	$ 134,270,811	$ 36,476,774
Reconciliation of Operating Income to Net Cash Provided by Operating Activities						
Operating Income	$ 29,740,642	$ 6,795,770	$ 7,362,613	$ 1,317,468	$ 45,216,493	$ 4,645,875
Adjustment to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities						
Depreciation	8,203,428	5,590,405	5,946,521	1,312,520	21,052,874	2,566,907
Amortization of Bond Premium (Discount)	(469,572)	(574,012)	(478,871)	(31,234)	(1,553,689)	-
Adjusted Bad Debt Expense	1,104,407	148,663	195,042	103,082	1,551,194	46,453
Inventory Loss (Gain)	(59,142)	14,945	(21,787)	7,052	(58,932)	(4,489)
(Increases) Decreases in Assets and Deferred Outflows						
Change in Accounts Receivable	135,002	76,865	(264,549)	(181,673)	(234,355)	764,770
Change in Inventory	(331,348)	(11,467)	17,753	(4,555)	(329,617)	(17,012)
Change in Accrued Interest Receivable	-	-	-	-	-	-
Change in Prepaid Expenses	(5,479)	2,167	17,425	124	14,237	3,895
Change in Deferred Outflow on Pensions	1,387,926	500,648	462,361	479,861	2,830,796	477,354
Change in Deferred Outflow on OPEB	98,157	41,912	49,507	53,607	243,183	47,832
Change in Deferred Outflow Charge on Refunding & Transmission	694,163	111,632	40,496	29,543	875,834	-
Increases (Decreases) in Liabilities and Deferred Inflows						
Change in Accounts Payable	(2,348,319)	569,541	2,686,801	(113,743)	794,280	(153,715)
Change in Retainage Payable	105,411	(11,857)	1,045,018	-	1,138,572	-
Change in Unearned Revenues / Claims Payable	-	-	-	(39,496)	(39,496)	(815,014)
Change in Refundable Deposits	(79,853)	(14,280)	5,890	-	(88,243)	-
Change in Accrued Liabilities	55,494	25,310	25,296	27,003	133,103	8,971
Change in Accrued Vacation	114,374	14,632	29,909	11,182	170,097	20,210
Change in Accrued Interest Payable	(26,234)	(30,187)	30,487	(2,300)	(28,234)	-
Change in OPEB Liability	(338,738)	(136,274)	(163,529)	(182,996)	(821,537)	(147,955)
Change in Net Pension Liability	(2,127,894)	(735,789)	(709,593)	(699,915)	(4,273,191)	(608,970)
Change in Deferred Inflow on Pensions	977,935	317,427	326,588	298,327	1,920,277	199,720
Change in Deferred Inflow on OPEB	144,825	55,839	67,793	77,659	346,116	58,298
Change in Deferred Inflow Charge on Refunding	-	-	35,082	-	35,082	-
Total Adjustments	7,234,543	5,956,120	9,343,640	1,144,048	23,678,351	2,447,255
Net Cash Provided by Operating Activities	$ 36,975,185	$ 12,751,890	$ 16,706,253	$ 2,461,516	$ 68,894,844	$ 7,093,130
Reconciliation of Total Cash and Cash Equivalents						
Current Assets - Cash and Cash Equivalents	59,165,274	13,280,144	41,415,406	2,583,263	116,444,087	36,476,774
Restricted Assets - Cash and Cash Equivalents	6,133,350	10,880,102	813,272	-	17,826,724	-
Total Cash and Cash Equivalents	$ 65,298,624	$ 24,160,246	$ 42,228,678	$ 2,583,263	$ 134,270,811	$ 36,476,774

The Notes to the Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS
Statement of Net Position
Fiduciary Fund
Other Post Employment Benefit (OPEB) Trust
December 31, 2019

Assets	
Investments	$ 4,069,750
Total Assets	4,069,750
Liabilities	
Payables	-
Total Liabilities	-
Net Position Restricted for Postemployment Benefits other than Pensions	$ 4,069,750

The Notes to the Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS
Statement of Changes in Net Position
Fiduciary Fund
Other Post Employment Benefit (OPEB) Trust
For the Measurement Period Ended December 31, 2019

Additions		
Employer Contributions	$	1,472,910
Investment Earnings		
Net Investment Income		536,099
Total Additions		2,009,009
Deductions		
Benefit Payments		369,477
Total Deductions		369,477
Net Position Restricted for Postemployment Benefits other than Pensions		
Net Position - Beginning		2,430,218
Net Position - Ending	$	4,069,750

The Notes to the Financial Statements are an integral part of this statement.



CITY OF COLLEGE STATION

Home of Texas A&M University®

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The City of College Station, Texas ("City") was incorporated in 1938 as a municipal corporation incorporated under the provisions of H.B. 901 of the Texas Legislature. The City operates under a Council-Manager form of government and provides such services as authorized by its charter to advance the welfare, health, comfort, safety and convenience of the City and its inhabitants.

The accounting and reporting policies of the City relating to the funds included in the accompanying basic financial statements conform to accounting principles generally accepted in the United States of America (GAAP) applicable to state and local governments. Generally accepted accounting principles for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB), the American Institute of Certified Public Accountants in the publication entitled *State and Local Governments-Audit and Accounting Guide,* and by the Financial Accounting Standards Board (when applicable).

The accompanying financial statements present the City and its component unit, which is an entity for which the City is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the City's operations and are appropriately presented as funds of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the City. Based on these criteria, the financial information of the following entities has been blended or discretely presented within the financial statements.

Blended Component Units

On February 2, 2017, the City Council approved the formation of a public non-profit corporation to assist with economic development efforts and oversee the implementation of the Spring Creek Corporate Campus. The Spring Creek Local Government Corporation (Spring Creek LGC) promotes, develops, and encourages employment and economic development to be anchored by the City of College Station's next business park. The corporation is governed by a Board of Directors appointed by the City Council, with the initial board consisting of five Directors. The Mayor serves as President and the remaining directors are City officers or residents who have special expertise that would be beneficial to the corporation. A total of three City Council members are on the Board of Directors of Spring Creek LGC. The corporation has the power to acquire, own, and dispose of real estate subject to the approval of the City Council. Since the elected officials of the City are financially accountable for Spring Creek LGC, and the primary purpose of the entity is to provide a service to the City, Spring Creek LGC is considered a blended component unit. Spring Creek LGC is located in the Supplementary Information Section as part of the General Fund Statements.

Discretely Presented Component Units

The Brazos Valley Convention & Visitors Bureau d/b/a Experience Bryan College Station is a non-profit corporation originally formed to market events within the Bryan-College Station area. The primary purpose of the entity is to provide a service to the Cities of both Bryan and College Station by marketing tourist events. These 18 board members included elected officials, hoteliers, and business owners, representatives from Texas A&M University, the local media, and tourist attractions. On August 29, 2017, Experience BCS adopted a new set of bylaws that restructured the makeup of the board, cutting its size from eighteen members to nine members. Under the new bylaws, six of the nine Experience BCS's board of directors are appointed by and serve at the discretion of the College Station City Council. The members of the new board were ratified by Experience BCS at its board meeting on October 30, 2017. The City of College Station, along with the City of Bryan, now also directs and approves the marketing work plan of the entity based on changes to the annual funding agreement. The new annual funding agreement was executed November 8, 2017.

Based on the control and funding changes at Experience BCS that occurred in October and November 2017, as well as the City's existing financial accountability for the entity, Experience BCS and its financial statements is disclosed as a discretely presented component unit. As a discretely presented component unit, Experience BCS will be separately presented in both the Statement of Net Position and Statement of Activities and complete financial statement information will be made publicly available from the Experience BCS entity. As of October 1, 2020, Experience Bryan College Station was dissolved.

Fiduciary Fund

The Other Post Employment Benefit (OPEB) Trust Fund reports resources that are held in trust for the members and beneficiaries of the City's other postemployment single-employer defined benefit plan. The City Council performs the governing duties of the Plan, as the Plan does not have a separate board. The fiduciary fund statements are presented as of December 31, 2019, the Plan fiscal year-end. These assets are excluded from the government-wide financial statements as they cannot be used to support the government's own programs.

Cooperative Efforts

In January 2010, the City of College Station entered into an Interlocal Cooperation Agreement with the City of Bryan to create a local government corporation under Subchapter D of Chapter 431, Texas Transportation Code, to be known as the Brazos Valley Solid Waste Management Agency, Inc. (BVSWMA, Inc.). The purpose of this Corporation is to finance, construct, own, manage, and operate the existing and future municipal solid waste landfill facilities on behalf of the two cities. The City's one-half undivided interest in BVSWMA, Inc. is reported in the Solid Waste Fund (see Note 20).

Government-Wide and Fund Financial Statements

The government-wide financial statements (e.g., the Statement of Net Position and the Statement of Activities) report information on all of the activities of the City. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to the general rule

are payments-in-lieu-of taxes, payments for use of rights-of-way, and other charges between the City's electric, water, and wastewater functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Interfund services provided and used are not eliminated in the process of consolidation for government-wide financial statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses for a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

In fund financial statements (the Governmental Funds Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances; the Proprietary Funds Statement of Net Position, Statement of Revenues, Expenses, and Changes in Net Position, and Statement of Cash Flows; and the Fiduciary Fund Statement of Net Position and Statement of Changes in Net Position), the City segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Separate financial statements are presented for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Non-major funds are aggregated and presented in a single column in the appropriate governmental fund and proprietary fund statements.

Governmental funds are those funds through which most governmental functions are typically financed. The City reports the following major governmental funds:

The *General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund.

The *Debt Service Fund* accounts for the financial resources that are restricted, committed, or assigned to expenditure for the payment of principal and interest on long-term debt paid primarily from taxes levied by the City. Financial resources that are being accumulated from principal and interest in future years are also reported in the Debt Service Fund.

The *General Government Projects Fund* accounts for the cost of new building construction, building improvements, technology, and equipment made with funds provided by proceeds from the sale of general obligation bonds, certificates of obligation, and other funding sources.

Proprietary funds include enterprise and internal service funds and are accounted for using the economic resources measurement focus and the accrual basis of accounting. The accounting objectives are a determination of net income, financial position, and cash flow. All assets and liabilities are included in the Statement of Net Position.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges for customer services including electric, water, wastewater, and solid waste fees, while internal service funds' revenues are for equipment purchase transactions, utility customer service, and risk management charges. Operating expenses for enterprise funds and internal service funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. At fiscal year-end, the City accrues estimated unbilled revenues (excluding fuel expense) for electric, water, and wastewater customers.

The City reports the following major proprietary funds:

The *Electric Fund* accounts for the activities necessary to provide electric services to the residents of the City within the City's service territory. These activities include administration, distribution system operations and maintenance, transmission system operations and maintenance, new construction, and financing and related debt services. Billing and collection services are accounted for as an internal service fund.

The *Water Fund* accounts for the activities necessary to provide water services to the residents of the City within the City's service territory. These activities include administrative services, water production and distribution system operation and maintenance, new construction, and financing and related debt services. Billing and collection services are accounted for as an internal service fund.

The *Wastewater Fund* accounts for the activities necessary to provide wastewater services to the residents of the City. These activities include administrative services, wastewater system operation and maintenance, new construction, and financing and related debt services. Billing and collection services are accounted for as an internal service fund.

The City reports the following other fund types:

Internal Service Funds account for activities related to the administration of health insurance provided to City employees; the City's risk management activities, including general liability, unemployment and workers' compensation claims and associated administrative expenses on a cost reimbursement basis; utility billing and collection activities related to the City's electric, water, and wastewater utilities and residential and commercial garbage collections; activities related to the management of the City's vehicles and heavy equipment, including preventative maintenance and vehicle repair; and activities related to the purchase and replacement of vehicles and large motorized equipment, telephone and radio systems, and technological infrastructure equipment not budgeted in other funds.

Fiduciary Fund accounts for assets held in trust for the members and beneficiaries of the City's other postemployment benefit plan. These assets are excluded from the government-wide financial statements as they cannot be used to support the government's own programs.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, and then unrestricted resources as they are needed.

Measurement Focus and Basis of Accounting

Measurement focus refers to the type of information a given fund presents. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements.

The government-wide financial statements and fund financial statements for proprietary funds and fiduciary fund are reported using the economic resources measurement focus and the accrual basis of accounting. All assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The operating statements present increases (revenues) and decreases (expenses) in net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are measurable when the amount of the transaction can be determined. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

The City considers tax revenues to be available if they are collected within sixty (60) days of the end of the current fiscal period. A one hundred twenty (120) day availability period is used for recognition of all other governmental fund revenues. Expenditures are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to vacation, claims, and judgments are recorded only when payment is due.

Property taxes are recognized as revenues in the year for which they are levied. Revenues susceptible to accrual are property taxes, franchise fees, licenses, charges for services, investment income, and intergovernmental revenues. Sales taxes collected and held by the State at year end on behalf of the City are also recognized as revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All other revenue items are considered to be measurable and available when cash is received by the City.

Assets, Liabilities, and Net Position or Equity

Cash and Cash Equivalents

Cash and cash equivalents are short-term, highly liquid investments that are (a) readily convertible to known amounts of cash and (b) so near their maturity that they present insignificant risk of changes in

value because of changes in interest rates. Therefore, for purposes of the statement of cash flows, cash and cash equivalents (including restricted assets) includes demand accounts, investment pools, money market mutual funds, certificates of deposit, and agency securities notes with original maturities of three months or less when purchased.

The City uses a pooling method to account for cash and cash equivalents. All cash, except for petty cash accounts and ERCOT collateral funds, is deposited with the City's depository bank in a pooled, interest bearing account, or it is invested. Equity in cash and cash equivalents and interest income from pooled cash are allocated to the participating funds on a monthly basis. The amount of the allocation is determined by calculating a ratio of each fund's equity in the pool to the total pool.

Investments

Investments are made in accordance with the City's Investment Policy, which was adopted by the City Council in October 2019 for the fiscal year ending September 30, 2020. This policy is applicable to all City funds and permits investment in obligations of the U.S. Government or its agencies, repurchase agreements, commercial paper, certificates of deposit, public funds investment pools, and money market mutual funds. This policy states that the City Manager shall designate the City's Investment Officer, with whom responsibility and authority for investment transactions resides.

The investments purchased under the provisions of the Investment Policy are managed to maintain liquidity for meeting the City's needs for cash and to limit potential market risks in periods of rising interest rates that depress the market value of securities. As a guideline, maturity of securities should not exceed five years for cash management purposes, with an optimum weighted average maturity of less than two years. Investments in securities with a maturity of more than two years are considered prudent for funds maintained for capital construction and debt service funds, if necessary, to meet projected disbursement schedules.

As a general guideline, the City's cash management portfolio is designed with the objective of meeting, over the course of full market cycles, the average return on three-month U.S. Treasury bills, or the average rate of federal funds, whichever is higher. These indices are considered benchmarks for riskless investment transactions and therefore comprise a standard for the portfolio's rate of return. The investment program seeks to augment rates of return above this level. In a diversified portfolio, measured losses are inevitable and must be considered within the context of the overall portfolio. The objective of investment in construction funds should at least match inflation increases in construction costs.

State statutes authorize the City to invest in fully insured time deposits, direct debt securities of the United States or its agencies, and fully collateralized repurchase agreements. The repurchase agreements must be purchased pursuant to a master repurchase agreement, which specifies that the transaction be held in a safekeeping account subject to the control and custody of the City.

Investments in security repurchase agreements may be made only with the City's depository bank, with state or national banks domiciled in the state of Texas, or with securities dealers reporting to the Federal

Reserve Bank of New York ("Primary Dealers"). All securities are purchased delivery versus payment and are held in the City's name in a safekeeping account at The Bank of New York.
The City uses a pooling method to account for investments. Investments of all funds may consist of Agency securities, money market mutual funds, certificates of deposit, and investments in public funds investment pools. Equity in investments and interest income from the investment pool is allocated to the participating funds on a monthly basis and is determined by calculating a ratio of each fund's equity in the investment pool to the total pool.

Investments are stated at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools,* GASB Statement No. 72, *Fair Value Measurement and Application,* GASB Statement No. 59, *Financial Instruments Omnibus,* and GASB Statement No. 79, *Certain External Investment Pools and Pool Participants.* Additional information related to investments can be found in Note 6.

The City of College Station also has an irrevocable trust relating to its OPEB obligations. The investment strategy for this trust will be dictated by the City's Investment Committee. This trust does not fall under the Texas Public Funds Investment Act.

Inventories

Inventories include stock and parts that are on hand and will be utilized in conducting business within the next year. All inventories are valued at cost, using the average cost method. Inventories owned by the Enterprise and Internal Service Funds are accounted for using the consumption method (an expense is recorded when the inventory item is used).

Inventories also include cemetery plots, which are in the governmental funds. City ordinance stipulates the percentage of cemetery plot sales to be allocated to the operational fund. These assets held for resale are in the non-major governmental Cemetery funds and are accounted for using the purchase method.

Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items using the purchases method in both government-wide and fund financial statements.

Interfund Transactions and Receivables and Payables

Short-term amounts owed between funds are classified as "Interfund receivable and Interfund payable". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Transactions between Funds

Authorized transfers are treated as interfund transfers and are included in the results of both governmental and proprietary funds.

The City allocates to the proprietary funds a percentage of administrative costs paid through the general fund, internal service funds, and other governmental funds.

Restricted Assets

Proceeds of general obligation bonds and certificates of obligations are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. In addition, customer utility deposits are classified as restricted assets because the deposit remains the property of the customer and is not available for operations.

Equity in Joint Venture

The Proprietary Funds' investment in joint venture is recorded using the equity method of accounting. Required disclosures concerning the joint venture are presented in Note 20.

Capital Assets

Capital assets include property, plant, equipment, and infrastructure assets reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Capital assets are defined as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of three years. Assets are recorded at historical cost or estimated historical cost if purchased or constructed. To the extent the construction is performed by the City, the cost includes payroll and related costs and certain general and administrative expenses. Interest is not capitalized during construction of capital assets. Donated capital assets are recorded at estimated acquisition cost on the date of donation. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized.

Assets owned by the electric utility are capitalized in accordance with Federal Energy Regulatory Commission (FERC) guidelines. The costs of normal maintenance and repairs for electric, water, and wastewater utilities that do not add to the value of the assets or materially extend the asset's useful life are not capitalized. Interest is not capitalized in these accounts because interest is recovered concurrently in the proprietary fund rate structure.

Depreciation of all assets is recorded and calculated using the straight-line method over the following estimated useful lives:

Electric system	3-50 Years
Water system	3-50 Years
Wastewater system	3-50 Years
Infrastructure	10-50 Years
Buildings and building improvements	5-50 Years
Land improvements	10-45 Years
Machinery and equipment	3-20 Years
Furniture, fixtures and office equipment	5-20 Years

Capital Asset Impairment

The City evaluates capital assets for impairment whenever events or circumstances indicate a significant, unexpected decline in the service utility of a capital asset has occurred. If a capital asset is tested for impairment and the magnitude of the decline in service utility is significant and unexpected, the asset is adjusted by an increase in accumulated depreciation is increased by the amount of the impairment loss.

No asset impairment was recognized during the year ended September 30, 2020.

Compensated Absences

The City accrues vacation when the liability is incurred. Accumulated vacation is accrued when earned in the government-wide and proprietary fund financial statements. No liability has been recorded in the governmental fund financial statements. For the governmental activities, accrued vacation is generally liquidated by the general fund.

Employees are credited with vacation at rates of ten (10) to twenty (20) days per year, depending upon length of service. Carryover of unused vacation time from one year to the next is allowed for a maximum of three years. Classified employees in the police department earn vacation at the rate of 15 days (120 hours) per full year until the employee reaches 18 years of employment, at which time the rate of accrual becomes the same rate as that for other City employees. Classified employees in the fire department earn vacation at the rate of 7 shifts (168 hours) per full year until the employee reaches 18 years of employment, at which time the rate of accrual becomes a maximum of 9 shifts (216 hours) per year. Upon termination, all employees are paid for any accrued vacation not taken, up to the three-year maximum.

Employees who have met the overtime eligibility requirements in accordance with the Fair Labor Standards Act may choose to receive compensatory time off in lieu of overtime pay. The accrual of compensatory time is made at a rate of one and one-half times the number of eligible overtime hours and is limited to sixty (60) hours, unless otherwise specified by the employee's department. After accruing sixty (60) hours of compensatory time off, an employee will receive overtime pay for excess hours in the designated work week. Upon termination, non-exempt employees are paid for all accrued compensatory time, up to the sixty (60) hours maximum.

Employees are credited with sick leave at the rate of one day per month. There is no maximum to the number of sick days that each employee can accumulate. The City does not pay employees for unused accumulated sick leave; therefore, no liability has been recorded in the financial statements related to sick leave as unused leave is not paid at termination.

Changes in compensated absences for the year ending September 30, 2020 were as follows:

Activity Type	Beginning Balance	Earned	Used	Total Ending Balance
Governmental	$ 3,600,096	$ 2,018,884	$ (1,463,573)	$ 4,155,407
Business-Type	842,401	519,614	(349,517)	1,012,498
Total	$ 4,442,497	$ 2,538,498	$ (1,813,090)	$ 5,167,905

Activity Type	Amount Due Within One Year	Amount Due Greater Than One Year
Governmental	$ 317,051	$ 3,838,356
Business-Type	77,252	935,246
Total	$ 394,303	$ 4,773,602

Long-Term Obligations

In the accompanying financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the Schedule of Revenue, Expenditures and Changes in Fund Balance and supplementary information schedules, bond premiums and discounts, as well as bond issuance costs are recognized during the period issued. The face amount of debt issued, and premiums received on debt issuances are reported as other financing sources. Discounts on debt issuances are reported as other financing uses. Issuance costs are reported as debt service expenditures.

Bond Issuance Expenses

According to the financial reporting requirements of GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, bond issuance expenses are to be expensed as incurred. Issuance expenses are reported on the Statement of Activities on the Government-Wide Financial Statements for Governmental Activities in interest on long-term debt expense and on the Statement of Revenues, Expenditures, and Changes in Fund Balances in debt issuance costs. These amounts totaled $269,629 for the fiscal year ended September 30, 2020. Issuance expenses for Business-Type Activities are reported on the Statement of Revenues, Expenses and Changes in Net Position in interest expense and totaled $360,345 for the fiscal year ended September 30, 2020.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the Fiduciary Net Position of the Texas Municipal Retirement System (TMRS), and additions to/deductions from TMRS's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TMRS financial report on the internet at www.tmrs.com.

Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City's plan and additions to/deductions from City's fiduciary net position have been determined on the same basis as they are reported by the City. For this purpose, the City recognizes benefit payments when due and payable in accordance with the benefit terms. The OPEB Plan's investments are measured at the equivalent of Net Assets Value (NAV).

Fund Balance

In the fund financial statements, governmental funds report fund balance in classifications as follows:

Nonspendable Fund Balance includes amounts that cannot be spent because they are not in spendable form. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans receivable as well as property acquired for resale.

Restricted Fund Balance is reported when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance includes amounts that can only be used for specific purposes pursuant to limitations imposed by the government's highest level of decision-making authority. The City Council is the highest level of decision-making authority for the government that can, by approval of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the approval of another resolution) to remove or revise the limitation.

Assigned Fund Balance includes amounts that are constrained by the government's intent to be used for specific purposes but are neither restricted nor committed. The governing body, the City Council, may assign fund balance. Assignments, unlike commitments, are not permanent and a formal action

is not required for the removal of an assignment. Finally, assignments may not result in a deficit in Unassigned Fund Balance.

Unassigned Fund Balance is the residual classification for the General Fund. This classification represents fund balance that has not been assigned to other funds nor been restricted, committed, or assigned to specific purposes within the General Fund. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When fund balances are available for use and the usage requirements met, the City reduces the committed amounts first, followed by the assigned amounts and then the unassigned amount last. When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, and then unrestricted resources as they are needed.

Net Position

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Use of Estimates

In preparing financial statements in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect the reported amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and the disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the reporting period. Actual results could differ from these estimates.

Reclassifications

In prior years Mixed Beverage Sales Tax was included in Other Taxes under the General Fund. Starting in FY 2020, these are included in the Sales Tax revenues.

New Accounting Pronouncements

In light of the COVID-19 pandemic, GASB proposed the effective dates of Statements and Implementation Guides that were due to be implemented in FY 2020, would be postponed by one year of the effective dates of the Statements. The following guidance statements issued by GASB are each effective for FY 2021 or beyond and are expected to be applicable to the City. The impact of these standards on the City's net position is unknown at this time.

GASB Statement No. 84, *Fiduciary Activities.* This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. An exception to that requirement is provided for a business-type activity that normally expects to hold custodial assets for three months or less. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. The requirements of this Statement have been postponed per GASB 95 on page 60. Therefore, if applicable, the City will implement this guidance in FY 2021.

GASB Statement No. 90, *Majority Equity Interests – an amendment of GASB Statements No.14 and No. 61.* The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value.

For all other holdings of a majority equity interest in a legally separate organization, a government should report the legally separate organization as a component unit, and the government or fund that holds the equity interest should report an asset related to the majority equity interest using the equity method. This Statement establishes that ownership of a majority equity interest in a legally separate organization results in the government being financially accountable for the legally separate organization and, therefore, the government should report that organization as a component unit.

This Statement also requires that a component unit in which a government has a 100 percent equity interest account for its assets, deferred outflows of resources, liabilities, and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. Transactions presented in flows statements of the component unit in that circumstance should include only transactions that occurred subsequent to the acquisition. The requirements of this Statement have been postponed per GASB 95 on page 60. The requirements should be applied retroactively, except for certain cases and may require restatement. As applicable, the City will implement this guidance in FY 2021.

GASB Statement No. 87, *Leases.* The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on

the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. This is a significant change in accounting principles and may impact the net position of the City. The requirements of this Statement have been postponed per GASB 95 on page 60. Therefore, as applicable, the City will implement this guidance in FY 2022.

GASB Statement No. 91, *Conduit Debt Obligations*. This statement addresses accounting and financial reporting of arrangements associated with conduit debt obligations; and improving required note disclosures. Conduit Debt is a debt instrument where at least three parties are involved (issuer, third-party obligor and a debt holder or trustee) and the issuer and third-party obligor are not a part of the same reporting entity, the debt obligation is not a parity bond of the issuer, the third-party obligor ultimately receives the proceeds from the debt issuance and the third-party obligor is primarily obligated for the payment of all amounts associated with the debt obligation. All conduit debt obligations involve the issuer making a limited commitment. An issuer should not recognize a conduit debt obligation as a liability. Issuer should recognize a liability associated with an additional commitment or a voluntary commitment to support debt service if certain recognition criteria are met. As long as a conduit debt obligation is outstanding and there was an additional commitment, an annual evaluation is necessary to ensure the criteria are met. This statement also addresses leases that are associated with conduit debt obligations. Capital assets are constructed or acquired with the proceeds of a conduit debt obligation and used by third-party obligors in the course of activities. Payments from third-party obligors are intended to cover and coincide with debt service payments. This statement requires issuers to disclose general information about their conduit debt obligations, organized by type of commitment, including the aggregate outstanding principal amount of the issuers' conduit debt obligations and a description of each type of commitment. The requirements of this Statement have been postponed per GASB 95 on page 60. Therefore, as applicable, the City will implement this guidance FY 2021.

GASB Statement No. 92, *Omnibus 2020.* This primary objective of this statement is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing issues identified during implementation of the following:

- GASB Statement No. 87, *Leases,* and Implementation Guide *No. 2019-3 Leases,* for interim financial reports. The requirements of this statement are effective upon issuance.
- Reporting of intra-entity transfers of assets between primary government and component unit defined benefit pension or defined benefit Other Postemployment Benefit plan.
- The applicability of Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets that are not within Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statement 67 and 68* as amended and No. 74, F*inancial Reporting for Other Postemployment Benefit Plans Other than Pension Plan*, as amended, to reporting assets accumulated for postemployment benefits.
- The applicability of certain requirements of Statement No. 84, *Fiduciary Activities*, to postemployment benefit arrangements.
- Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition.

- Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers.
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature.
- Terminology used to refer to derivative instruments.

The requirements of this Statement have been postponed per GASB 95 below. Therefore, as applicable, the City will implement this guidance FY 2022.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). Under this Statement, a government generally should recognize a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability. A government should recognize the subscription liability at the commencement of the subscription term, —which is when the subscription asset is placed into service. The subscription liability should be initially measured at the present value of subscription payments expected to be made during the subscription term. Future subscription payments should be discounted using the interest rate the SBITA vendor charges the government, which may be implicit, or the government's incremental borrowing rate if the interest rate is not readily determinable. A government should recognize amortization of the discount on the subscription liability as an outflow of resources (for example, interest expense) in subsequent financial reporting periods. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Therefore, as applicable, the City will implement this guidance FY 2023.

GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The effective dates of certain provisions contained in the following pronouncements are postponed by one year:

- Statement No. 84, Fiduciary Activities – Now effective for reporting periods beginning after December 15, 2019
- Statement No. 90, Majority Equity Interests – Now effective for reporting periods beginning after December 15, 2019
- Statement No. 91, Conduit Debt Obligations – Now effective for reporting periods beginning after December 15, 2019
- Statement No. 92, Omnibus 2020 – Now effective for reporting periods beginning after June 15, 2021.

The effective dates of the following pronouncements are postponed by 18 months:

- Statement No. 87, Leases – Now effective for reporting periods beginning after June 15, 2021.

Earlier application of the provisions addressed in this Statement is encouraged and is permitted to the extent specified in each pronouncement as originally issued.

Budgetary Basis of Accounting

The City prepares its annual budget on a basis which differs from GAAP, known as budget basis. The Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual - General Fund is presented in accordance with the City's method (budget basis) in order to provide a meaningful comparison of actual results with the budget. The differences between budget basis and GAAP basis is that reimbursements and transfers of indirect costs are shown as transfers out and that interfund loan transactions are treated as transfers for budget basis. Consistent with the purchase's method, assets held for resale are treated as expenditures for budget purposes.

Budgetary Control

Formal budgetary integration is legally enacted and employed as a management control device during the year for all funds.

Annual budgets are adopted on a consistent basis and are required by City Charter to be balanced for all funds. Additional controls exist for the capital projects funds and these expenditures are controlled through bond indenture provisions. Capital Projects funds are appropriated budgets based on the life of a project and not on an annual basis.

Encumbrance accounting is employed in governmental funds. Encumbrances (purchase orders and contracts) outstanding at fiscal year-end are reported as assigned fund balances and do not constitute expenditures or liabilities because the amounts will be re-appropriated and honored in the subsequent year. Other unexpended appropriations including salary expense lapse at fiscal year-end.

The City Charter establishes the City's fiscal year as the twelve-month period beginning October 1. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- City departments submit to the City Manager a budget of estimated expenditures for the coming fiscal year. In addition, the Finance department proposes an estimate of revenues and submits to the City Manager.

- Finance analyzes and compiles requests, and as required by the City Charter, balances the budget.

- A balanced proposed budget is then presented with comparative and supporting data to the Mayor and City Council for review.

- Public hearings are properly advertised and conducted for taxpayer comments.

- Prior to September 1, the City Manager submits to the City Council a proposed operating budget of estimated expenditures and revenues.

- Prior to September 27, the budget is legally enacted though the passage of an ordinance adopting the budget and authorizing expenditures.

The City budgets each year for contingencies which may arise. The City Council has authorized the City Manager to make budget transfers of any unexpended or unencumbered appropriation balance within each of the various departments in the General Fund and within any other fund of the City and to authorize transfers of Contingent Appropriations within a fund up to an amount equal to expenditures that are $100,000 or less. All other transfers must be approved by City Council.

Management may not amend the annual approved budget without seeking the approval of the City Council. In accordance with the City Charter, the budget may be amended after: (1) The City Manager certifies that there are available revenues in excess of those estimated in the budget, (2) City Council holds a public hearing on the supplemental appropriation, and (3) City Council approves the supplemental appropriation.

2. MINIMUM FUND BALANCE POLICY AND OPERATING RESERVE POLICIES

The City has set financial guidelines regarding the retention of General Fund reserves (fund balance) to ensure that adequate funds are available to cover daily operating expenditures and in anticipation of economic downturns or natural disasters.

The unobligated or unassigned fund balance in the General Fund and the working capital (current assets less current liabilities) in the Enterprise Funds should be at least 18% of the annual budgeted expenditures. This percentage is the equivalent of 65 days' expenditure. An additional amount of up to 3.0% should be maintained for extraordinary items or contingencies in the General Fund. Cash and investments alone should be equivalent to 30 days' operating expenditures for both fund types.

3. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Budget appropriations are adopted at the fund level for all funds except the General Fund. In the General Fund, budget appropriations are adopted at the department level.
Appropriations lapse at the end of the budget year if they have not been expended or lawfully encumbered.

The Council approved three budget amendments during fiscal year 2020 to increase/decrease appropriations. These budget amendments included the following:

	Total
Encumbrance Roll	$ 3,721,637
General Fund	(2,909,999)
Economic Development Fund	280,001
Spring Creek Local Fund	(44,266)
Property and Casualty Fund	40,000
Equipment Replacement Fund	1,791,468
Memorial Cemetery Fund	150,000
Texas Avenue Cemetery Endowment Fund	19,619
Hotel Tax Fund	(5,609,734)
Sidewalk Zones Funds	37,000
Roadway Maintenance Fund	475,000
Fun For All Playground Fund	500,000
Parks and Recreation Projects Fund	2,125,000
Community Park Zone C&D Fund	119,608
Neighborhood Park Zone 1 Fund	29,450
Northgate Parking Garage Fund	35,852
Total	$760,636

Excess of Expenditures over Appropriations

Expenditures in excess of appropriations for each fund are prohibited by the City Charter. However, certain funds may end up exceeding budgeted appropriations as a result of unforeseen economic events. The funds in which there were amounts of any excesses of expenditures over appropriations during fiscal year 2020 are as follows:

	Total
Juvenile Case Manager Fee Fund	$ 5,199
Memorial Cemetery Fund	26,499
Texas Avenue Cemetery Endowment Fund	250
Debt Service Fund	106,203
Total	$ 138,151

4. ENCUMBRANCES

Encumbrance accounting is employed in governmental funds. Purchase orders, contracts, and other commitments for expenditures are recorded in order to reserve a portion of the applicable appropriation. Encumbrances lapse at the end of the fiscal year and may be re-encumbered the following year.

The following encumbrance amounts were re-encumbered by fund on September 30, 2020 for fiscal year 2020:

	Amount
General Fund	$ 1,516,824
Economic Development	280,001
Property and Casualty Fund	40,000
Equipment Replacement Fund	1,791,468
Sidewalk Zone 13	6,000
Hotel Tax Fund	31,873
Texas Avenue Cemetery Fund	19,619
Northgate Parking Garage Fund	35,852
Total Encumbrances	$ 3,721,637

5. CASH AND CASH EQUIVALENTS

Deposits

State statutes require that all deposits in financial institutions be fully collateralized by U.S. Government obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a market value of not less than the principal amount of the deposits. All deposits of the City that exceed the federal depository insurance coverage level of $250,000 per account are covered by collateral held by the Federal Reserve Bank in the City's name under a joint safekeeping agreement with Branch Banking and Trust Company (BB&T). The market value of the collateral held at the Federal Reserve Bank in the City's name at fiscal year-end was $305,996,994. At September 30, 2020, the carrying amount of the City's deposits was $275,815,541, and the respective bank balances totaled $275,150,816. The City's cash and cash equivalents on hand totaled $323,594,531 as of September 30, 2020.

	Fair Value	Weighted Average Maturity (days)
Petty Cash	$ 9,975	1
Bank Depository Accounts	5,664,724	1
Bank Depository Money Market Account	270,150,816	1
ERCOT Cash Account	224,779	1
Local Government Investment Pools	47,544,236	53
Total Cash and cash equivalents	$ 323,594,531	

Credit Risk - Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The City of College Station's City Council has approved a depository services contract which governs its depository relationship. This contract requires that deposits not covered by depository insurance be collateralized at 105%. The City's depository bank collateralizes the City's funds at 110%.

Restricted Cash and Cash Equivalents

Below is a reconciliation of the various restricted cash and cash equivalents reported as of September 30, 2020:

	Governmental Activities	Business-type Activities			
		Electric Fund	Water Fund	Wastewater Fund	Total
Customer Deposit Payables	44,508	2,609,656	235,788	24,185	2,914,137
Capital Debt Proceeds	48,447,282	3,523,694	10,644,314	789,087	63,404,377
	$ 48,491,790	$ 6,133,350	$ 10,880,102	$ 813,272	$ 66,318,514

6. INVESTMENTS

Investment Policy

Cash and investments are accounted for within the pooled cash fund of the City. The City's investment program is guided by State statutes, by various City ordinances, and by the City's investment policy, which amplifies those guidelines and prescribes how the City will operate its investment program in accordance with applicable laws and regulations.

The City's policy, which was adopted by the City Council on October 7, 2019, for the fiscal year ending September 30, 2020, sets forth (1) the basic principles governing the investment of City funds; (2) the objectives of the City's investment program; and (3) the authority, responsibilities, limitations, documentation and requirements to be used in the administration and operation of the City's investment program.

The City is authorized to invest in the following:

- Direct obligations of the United States or its agencies and instrumentalities;
- Debentures or discount notes issued by, guaranteed by, or for which the credit of any Federal Agencies and Instrumentalities is pledged for payment;
- Direct obligations of the State of Texas or its agencies;
- Bonds or other obligations, the principal and interest of which is guaranteed by the full faith and credit of the United States;

- Certificates of deposit issued by state and national banks within the state of Texas that are secured by obligations qualified as acceptable collateral;
- Bankers' Acceptances eligible for discounting with the Federal Reserve maturing within 90 days;

- Fully collateralized repurchase agreements having a defined termination date of 90 days or less, secured by qualified obligations, pledged with a third party, and placed through a primary government securities dealer as defined by the Federal Reserve, or a bank domiciled in Texas;
- Money-market mutual funds that are SEC registered no-load funds with dollar-weighted average portfolio maturity of 90 days or less;

- Local government investment pools rated no lower than AAA or AAA-m from at least one nationally recognized rating agency;

- Hedging contracts and related security insurance agreements in relation to fuel oil, natural gas, coal, nuclear fuel, and electric energy to protect against loss due to price fluctuations;

- Reverse repurchase agreements are allowed only if the term does not exceed 90 days after delivery, and money received is used to acquire additional authorized investments with a maturity date not to exceed the expiration date stated in the agreement.

The City's investment policy prohibits the substitution of collateral on repurchase agreements without prior approval of the City Council. For additional information, see the City of College Station Investment Policy at www.cstx.gov.

Due to the significant decrease in market interest rates over the course of Fiscal Year 2020, all of the City's US agency bonds were called, therefore as of September 30, 2020 the City had no investments.

Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

Level 1	Quoted prices in active markets for identical assets
Level 2	Observable inputs other than Level 1 prices; such as quoted prices for similar assets, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets.
Level 3	Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using

another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement. There have been no changes in the methodologies used between September 30, 2020 and 2019. The City held no investments to be reported under the fair value hierarchy above at September 30, 2020.

Investment Pools: The City is a voluntary participant in four external investment pools with fair value measured as follows:

Investment Pool	Measurement	Credit Risk
Texpool	Amortized Cost	AAAm
Texpool Prime	Amortized Cost	AAAm
TexSTAR	Net Asset Value	AAAm
LOGIC	Net Asset Value	AAAm

The investments in government pools are measured at net asset value or amortized cost and are exempt from reporting in the fair value hierarchy.

The City is a voluntary participant in the above four external investment pools. The pools are 2a7-like pools, which are not registered with the Securities and Exchange Commission (SEC) as an investment company, but have a policy that they will, and do, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Furthermore, the pools in which the City participates seek to maintain a constant $1 objective per share of unit. Accordingly, the City's position in these pools is substantially the same as the fair value of the shares in each of the pools. The Comptroller maintains oversight of the services provided to the TexPool Portfolios. In addition, the TexPool Advisory Board advises on the Investment Policies for the TexPool Portfolios. The TexPool Advisory Board members serve at the will of the Comptroller.

TexPool is a public funds investment pool operated by the Texas Treasury Safekeeping Trust Company, an entity of which the Texas Comptroller of Public Accounts is the sole officer, director, and shareholder. The advisory board of TexPool is composed of members appointed pursuant to the requirements of the Texas Public Funds Investment Act. Administrative and investment services are provided by Federated Hermes, Inc., and the assets are kept in a separate custodial account at the State Street bank in the name of TexPool.

TexSTAR was created in April 2003 pursuant to the Interlocal Cooperation Act of the State of Texas, chapter 791 of the Texas Government Code and the Public Funds Investment Act, chapter 2256 of the Texas Government Code. TexSTAR policies require that local government deposits be used to purchase investments authorized by the Texas Public Funds Investment Act. The State Comptroller of Public Accounts exercises responsibility over TexSTAR. TexSTAR is administered by Hilltop Securities, Inc. and J.P. Morgan Investment Management. J.P. Morgan Investment Management, Inc. provides investment advisory services.

LOGIC is a local government investment pool organized under the authority of the Interlocal Cooperation Act, chapter 791, of the Texas Government Code, and the Public Funds Investment Act, chapter 2256, of the Texas Government Code. The pool was created in April 1994 through a contract among its participating governmental units and is governed by a board of directors to provide for the joint investments of

participant's public funds and funds under their control. J.P. Morgan Investment Management Inc. (JPMIM) serves as investment adviser to LOGIC. Hilltop Securities Inc. and JPMIM serv as coadministrators to LOGIC, and Hilltop Securities provides administrative, participant support, and marketing services. JPMorgan Chase Bank N.A. provides custodial services.

Credit concentration: With the exception of U.S. Treasury securities, authorized pools and the City's depository accounts, the City's Investment Policy limits the investment in a single security type or with a single financial institution to 30%. It also limits the overall investment in Federal Agency securities to 70% and Certificates of Deposit to 40%.

Credit risk: In compliance with the City's Investment Policy and the Texas Public Funds Investment Act, the City manages credit risk through portfolio diversification by limiting investments to avoid over concentration in securities from a specific issuer; limiting investments in securities with high credit risk; and investing in securities with varying maturities. At September 30, 2020, the City's position in Texpool was 13% of the investable portfolio.

Custodian credit risk – investments: For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment portfolio requires that all security transactions be conducted on a Delivery-vs.-Payment basis and that all securities be held by a third party custodian and evidenced by safekeeping receipts.

Interest rate risk: In accordance with the City's Investment Policy, interest rate risk is managed by limiting the weighted average maturity of the investment portfolio to two years (approximately 720 days) or less and by limiting the maximum maturity of any security purchased to five years or less.

Foreign Currency Risk: By virtue of the City's Investment Policy and the Texas Public Funds Investment Act, the City is not exposed to foreign currency risk because the City is not authorized to maintain deposits or investments denominated in a foreign currency.

OPEB Trust Fund Investments: The City has contracted with Public Agency Retirement Services (PARS) for trust administration, and the City's OPEB Plan investments are held in the PARS PostRetirement Health Care Plan Trust by its trustee and custodian Union Bank (the "Trustee"). PARS provides its participants a range of investment strategies, and the City has selected the PARS Balanced HighMark Diversified Portfolio Index PLUS. The goal of the Plan's investment program is to generate adequate long-term returns that, when combined with contributions, will result in sufficient assets to pay present and future obligations to the Plan. The Balanced Portfolio's goal is for growth of principal and income. The Plan's underlying investments are allocated between equity, fixed income securities, and cash. As of December 31, 2019, investments were carried at fair value of $4,069,750 and were registered with and managed by the Trustee. The OPEB Plan's investments are measured at the equivalent of Net Asset Value (NAV). The OPEB Plan has no unfunded commitments and may redeem investments at anytime to pay for OPEB benefits.

7. RECEIVABLES

Receivables as of year-end for the City's individual major funds, non-major, and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

Governmental Activities	General	Debt Service	Nonmajor	Internal Service Funds	Total
Taxes:					
Property	$ 274,514	$ 203,437	$ -	$ -	$ 477,951
Beverage	99,592	-	-	-	99,592
Sales	5,213,987	-	-	-	5,213,987
Subtotal taxes	5,588,093	203,437	-	-	5,791,530
Grants	5,506,832	-	577,748	-	6,084,580
Charges for services	2,717,960	-	1,381,291	748,356	4,847,607
Municipal Court	9,707,418	-	-	-	9,707,418
Miscellaneous	782,722	-	64,233	-	846,955
Total gross governmental	24,303,025	203,437	2,023,272	748,356	27,278,090
Less: Allowance for uncollectible accounts	(9,261,065)	-	(326,041)	(71,074)	(9,658,180)
Net receivables	$ 15,041,960	$ 203,437	$ 1,697,231	$ 677,282	$17,619,910

Business-type activities	Electric	Water	Wastewater	Nonmajor	Total
Charges for services	$15,810,102	$2,557,289	$2,525,948	$1,448,771	$22,342,110
Less: Allowance for uncollectible accounts	(1,997,391)	(221,659)	(336,931)	(180,541)	(2,736,522)
Net receivables	$13,812,711	$2,335,630	$2,189,017	$1,268,230	$19,605,588

Loans Receivable in the non-major governmental funds are made up of the following: a $804,595, 40-year loan of HOME Investment Partnership (HOME) funds for Santour Court, an affordable, single-family residential development; $1,363,420 in HOME down-payment assistance loans for eligible HOME participants whose loans are made with Federal funds from the Department of Housing and Urban Development (HUD); $521,612 in HOME funds for Terrace Pines Apartment Homes, a tenant based rental assistance program that offers security deposit assistance to eligible elderly citizens; and two Community Development Housing

Reconstruction Program Lien Notes held by the City which total to $116,638. The allowance for uncollectible accounts for these loans total to $(521,612), resulting in a net amount of $2,284,653.

Loans Receivable in the non-major business-type funds represent BVSWMA, Inc.'s obligation to reimburse 2009 College Station Certificate of Obligation debt issued and used to construct the Twin Oaks Landfill. The annual principal and interest receivable amounts are as follows:

	Due from Related Party	
Year Ended Sept 30,	Principal	Interest
2021	250,000	104,050
2022	230,000	93,300
2023	240,000	81,550
2024	260,000	69,050
2025	275,000	55,675
2026-2029	1,230,000	87,500
	$ 2,485,000	$ 491,125

8. CAPITAL ASSETS

Governmental Activities

Capital asset activity for the year ended September 30, 2020 was as follows:

Governmental Activities	Beginning Balance	Increases	Decreases	Ending Balance
Land	$ 34,991,038	$ 68,614	$ (63,693)	$ 34,995,959
Construction in progress	33,364,100	31,318,898	(40,678,752)	24,004,246
Total capital assets, not being depreciated	68,355,138	31,387,512	(40,742,445)	59,000,205
Buildings and building improvements	51,482,184	25,947,983	(149,140)	77,281,027
Improvements other than buildings	63,801,551	2,385,995	(512,887)	65,674,659
Machinery and equipment	55,531,582	7,145,883	(1,094,264)	61,583,201
Infrastructure	384,877,979	14,123,732	-	399,001,711
Total capital assets, being depreciated	555,693,296	49,603,593	(1,756,291)	603,540,598
Buildings and building improvements	18,545,063	1,501,232	(118,301)	19,927,994
Improvements other than buildings	29,269,191	3,037,059	(485,356)	31,820,894
Machinery and equipment	35,388,407	5,176,729	(975,569)	39,589,567
Infrastructure	186,872,103	11,417,259	-	198,289,362
Total accumulated depreciation	270,074,764	21,132,279	(1,579,226)	289,627,817
Total capital assets being depreciated, net	285,618,532	28,471,314	(177,065)	313,912,781
Total governmental type activities capital assets, net	353,973,670	59,858,826	(40,919,510)	372,912,986

Business-Type Activities

Capital asset activity for the year ended September 30, 2020 was as follows:

Business-Type Activities	Beginning Balance	Increases	Decreases	Ending Balance
Land	$ 690,750	$ -	$ -	$ 690,750
Construction in progress	45,134,453	49,318,778	(33,757,609)	60,695,622
Total capital assets, not being depreciated	45,825,203	49,318,778	(33,757,609)	61,386,372
Electric system	239,990,711	12,932,073	(540,357)	252,382,427
Water system	209,458,776	10,657,150	(702,549)	219,413,377
Wastewater system	168,460,921	16,494,344	(269,824)	184,685,441
Buildings and building improvements	6,349,242	-	-	6,349,242
Machinery and equipment	7,531,812	1,483,558	(676,310)	8,339,060
Total capital assets, being depreciated	631,791,462	41,567,125	(2,189,040)	671,169,547
Electric system	113,149,546	8,203,428	(387,454)	120,965,520
Water system	76,526,282	5,590,405	(312,259)	81,804,428
Wastewater system	74,004,894	5,946,521	(217,799)	79,733,616
Buildings and building improvements	2,665,731	183,726	-	2,849,457
Machinery and equipment	4,222,193	1,128,794	(637,579)	4,713,408
Total accumulated depreciation	270,568,646	21,052,874	(1,555,091)	290,066,429
Total capital assets being depreciated, net	361,222,816	20,514,251	(633,949)	381,103,118
Total Business type activities capital assets, net	$ 407,048,019	$ 69,833,029	$ (34,391,558)	$ 442,489,490

Governmental Activities Depreciation

Depreciation expense for the fiscal year ended September 30, 2020 was as follows:

Police	$ 586,276
Fire	603,343
Public Works	10,900,196
Parks and Recreation	3,724,514
Planning and Development Services	36,148
Information Technology	1,860,028
Fiscal Services	23,489
General Government	831,378
Capital Assets held by Internal Service Funds	2,566,907
Governmental Activities Depreciation Expense	$ 21,132,279

Business-Type Activities Depreciation

Depreciation expense for the fiscal year ended September 30, 2020 was as follows:

Electric	$ 8,203,428
Water	5,590,405
Wastewater	5,946,521
Solid Waste	1,032,122
Northgate Parking Garage	280,398
Business-Type Depreciation Expense	$ 21,052,874

9. INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2020 are as follows:

	Transfers In	Transfers Out	Governmental Activities, net	Business-type Activities, net
Governmental Activities:				
General Fund	$ 22,015,275	$ (3,234,568)	$ 18,780,707	$ -
Debt Service Fund	281,595	-	281,595	-
General Government Projects	856,581	(177,786)	678,795	-
Other Nonmajor Governmental Funds	336,708	(4,848,134)	(4,511,426)	-
Internal Service Funds	17,142,108	(15,781,387)	1,360,721	-
Business-type Activities:				
Electric	1,173,791	(11,486,068)	-	(10,312,277)
Water	371,438	(3,079,092)	-	(2,707,654)
Wastewater	1,252,438	(3,649,824)	-	(2,397,386)
Other Nonmajor Enterprise Funds	662,576	(1,835,651)	-	(1,173,075)
	$ 44,092,510	$ (44,092,510)	$ 16,590,392	$(16,590,392)

Interfund transfers are used for the following purposes:

- move revenues from the funds with collection authorization to the debt service fund as debt service principal and interest payments become due,
- move revenues from enterprise funds to the general fund to record the utility transfer in lieu of franchise fees,
- move revenues from enterprise funds to the general fund for economic development activity,
- move unrestricted general fund revenues to finance various programs that the government must account for in other funds in accordance with budgetary authorizations.
- to escrow monthly for maintenance and replacement cost of equipment and fleet vehicles from city departments to internal service funds.
- to fund the cost of maintenance and replacement of equipment to the department incurring the expenditures from the internal service funds.

10. INTERFUND BALANCES

The interfund receivable and payables at September 30, 2020, result from the General Fund loan to Spring Creek LGC for the purpose of covering expenditures.

Fund	Receivable	Payable	Total
General Fund	$ 163,330	$ -	$ 163,330
Spring Creek LGC	-	(163,330)	(163,330)
TOTAL	$ 163,330	$ (163,330)	$ -

11. DEFERRED INFLOWS OF RESOURCES – OTHER THAN PENSIONS AND OPEB

Deferred inflows of resources represents acquisition of net position that applies to a future reporting period and will not be recognized as revenue until the inflow occurs. For the period ended September 30, 2020, the City reported $9,444,999 in Governmental Funds, and $35,082 in Proprietary Funds. These deferred inflows of resources as of September 30, 2020 are as follows:

Governmental	Deferred Inflows of Resources	Proprietary	Deferred Inflows of Resources
Delinquent property taxes receivable	$ 477,951	Deferred Charge on Refunding	$ 35,082
Loans receivable	2,284,653		-
Cemetery plot loans receivable	64,233		-
Other - Street funds	33,608		-
Other - General fund	1,077,722		-
Other – CARES Act	5,506,832		-
TOTAL	$ 9,444,999	TOTAL	$ 35,082

12. DEFERRED OUTFLOWS OF RESOURCES – OTHER THAN PENSIONS AND OPEB

In addition to deferred inflows of resources, the financial statements will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and so will not be recognized as an expense until the outflow occurs. For the period ended September 30, 2020, the City reported $918,276 of deferred outflows in the Governmental Funds and $2,368,853 of deferred outflows for Business-type activities. These deferred outflows of resources are related to charges on debt refunding, are amortized over the life of the refunded debt, and are reported on the government wide Statement of Net Position.

	Deferred Outflows of Resources
Governmental Activities:	$ 918,276
Business-type Activities:	
Electric	1,486,811
Water	517,239
Wastewater	106,300
Solid Waste	258,503
TOTAL	$ 3,287,129

13. LONG-TERM DEBT

A summary of long-term debt transactions, including current portion, for the year ended September 30, 2020 follows:

	Beginning Balance	Incurred/ Issued	Matured/ Retired	Ending Balance	Amount Due Within One Year
Governmental activities:					
General obligation bonds	$ 83,070,000	$ 9,613,080	$ 18,905,000	$ 73,778,080	$ 6,406,880
Certificates of obligation	114,630,000	1,940,000	5,645,000	110,925,000	5,870,000
Premium/discount	17,492,753	2,499,449	1,422,751	18,569,451	1,583,883
Governmental activity Long term debt	$215,192,753	$ 14,052,529	$ 25,972,751	$ 203,272,531	$ 13,860,763
Business type activities:					
General obligation bonds	$ 49,380,000	$ 5,741,920	$ 6,170,000	$ 48,951,920	$ 7,288,120
Certificates of obligation	124,920,000	19,115,000	14,200,000	129,835,000	7,060,000
Premium/discount	15,901,566	3,599,946	1,612,580	17,888,932	1,789,250
Business type activity Long term debt	$190,201,566	$ 28,456,866	$ 21,982,580	$196,675,852	$ 16,137,370

Internal service funds predominantly serve the government funds. All internal service funds, except for the utility customer service funds, are included as part of the above totals for governmental activities.

Long-term debt at September 30, 2020 includes the following individual issues (not including unamortized premiums or discounts):

General Obligation Bonds: - Governmental Activities:

	Interest Rate (%)	Issue Date	Maturity Date	Original Issue	Net Retirement	Outstanding
2009 Issue	3.5-4.0	07/15/09	2/15/21	$ 3,335,000	$ 3,160,000	$ 175,000
2010 Issue – Refunding	3.0-5.0	11/15/10	2/15/22	11,245,000	10,820,000	425,000
2012 Issue & Refunding	2.0-5.0	6/1/12	2/15/32	11,515,000	6,380,000	5,135,000
2013 Issue & Refunding	2.0-5.0	08/15/13	2/15/33	14,505,000	5,665,000	8,840,000
2014 Issue & Refunding	2.0-5.0	09/01/14	2/15/34	21,230,000	6,285,000	14,945,000
2016 Issue & Refunding	2.0-5.0	07/01/16	2/15/36	22,180,000	4,175,000	18,005,000
2017 Issue & Refunding	2.0-5.0	06/01/17	2/15/37	18,320,000	1,680,000	16,640,000
2020 Issue & Refunding	5.0	06/16/20	2/15/30	9,613,080	-	9,613,080
				$ 111,943,080	$ 38,165,000	$ 73,778,080

General Obligation Bonds – Business-type Activities:

	Interest Rate (%)	Issue Date	Maturity Date	Original Issue	Net Retirement	Outstanding
2010 Issue – Refunding	3.0-5.0	11/15/10	2/15/22	$ 25,905,000	$ 21,905,000	$ 3,985,000
2012 Issue – Refunding	2.0-5.0	06/01/12	2/15/24	9,570,000	6,380,000	3,190,000
2013 Issue – Refunding	2.0-5.0	08/15/13	2/15/25	6,255,000	3,520,000	2,735,000
2014 Issue – Refunding	2.0-5.0	09/01/14	2/15/26	14,635,000	8,265,000	6,370,000
2016 Issue – Refunding	2.0-5.0	07/01/16	2/15/28	18,710,000	3,260,000	15,450,000
2017 Issue – Refunding	2.0-5.0	06/01/17	2/15/29	11,480,000	-	11,480,000
2020 Issue – Refunding	5.0	06/16/20	2/15/31	5,741,920	-	5,741,920
				92,296,920	43,345,000	48,951,920
Total General Obligation Bonds				$ 204,240,000	$ 81,510,000	$ 122,730,000

Certificates of Obligation – Governmental Activities:

	Interest Rate (%)	Issue Date	Maturity Date	Original Issue	Net Retirement	Outstanding
2009 Issue	3.0-5.0	07/15/09	2/15/29	$ 3,260,000	$ 3,225,000	$ 35,000
2014 Issue	2.0-5.0	09/01/14	2/15/34	10,665,000	4,525,000	6,140,000
2016 Issue	2.0-5.0	07/01/16	2/15/36	18,470,000	4,080,000	14,390,000
2017 Issue	2.0-5.0	06/01/17	2/15/37	45,585,000	6,545,000	39,040,000
2018 Issue	2.0-5.0	06/01/18	2/15/38	18,230,000	3,490,000	14,740,000
2019 Issue	2.0-5.0	05/30/19	2/15/39	35,840,000	1,200,000	34,640,000
2020 Issue	2.0-5.0	06/16/20	2/15/40	1,940,000	-	1,940,000
				$ 133,990,000	$ 23,065,000	$ 110,925,000

Certificates of Obligation – Business-type Activities:

	Interest Rate (%)	Issue Date	Maturity Date	Original Issue	Net Retirement	Outstanding
2009 Issue	3.0-5.0	07/15/09	2/15/29	$ 28,055,000	$ 26,805,000	$ 1,250,000
2012 Issue	2.0-5.0	06/01/12	2/15/32	16,415,000	5,225,000	11,190,000
2013 Issue	2.0-5.0	08/15/13	2/15/33	10,230,000	2,745,000	7,485,000
2014 Issue	2.0-5.0	09/01/14	2/15/34	23,340,000	4,970,000	18,370,000
2016 Issue	2.0-5.0	07/01/16	2/15/36	7,250,000	1,215,000	6,035,000
2017 Issue	2.0-5.0	06/01/17	2/15/37	12,140,000	1,115,000	11,025,000
2018 Issue	2.0-5.0	06/01/18	2/15/38	19,150,000	1,135,000	18,015,000
2019 Issue	2.0-5.0	05/30/19	2/15/39	38,670,000	1,320,000	37,350,000
2020 Issue	2.0-5.0	06/16/20	2/15/40	19,115,000	-	19,115,000
				174,365,000	44,530,000	129,835,000
Total Certificates Obligation Bonds				$ 308,355,000	$ 67,595,000	$ 240,760,000
Total Outstanding Bonds/Certificates						$ 363,490,000

The annual requirements to amortize debt outstanding as of September 30, 2020 are as follows:

	Governmental Activities			
	General Obligation		Certificates of Obligation	
Year Ended September 30,	Principal	Interest	Principal	Interest
2021	$ 6,406,880	$ 2,934,280	$ 5,870,000	$ 4,450,656
2022	6,315,200	2,663,278	6,140,000	4,148,519
2023	6,655,280	2,355,416	6,435,000	3,834,144
2024	6,605,080	2,023,657	6,780,000	3,503,769
2025	6,525,160	1,697,001	6,080,000	3,182,269
2026-2030	25,435,480	4,838,957	28,870,000	11,673,218
2031-2035	13,075,000	1,368,844	32,235,000	5,648,106
2036-2040	2,760,000	77,259	18,515,000	898,846
	$ 73,778,080	$ 17,958,692	$ 110,925,000	$ 37,339,527

	Business-Type Activities			
	General Obligation		Certificates of Obligation	
Year Ended September 30,	Principal	Interest	Principal	Interest
2021	$ 7,288,120	$ 2,017,327	$ 7,060,000	$ 5,167,237
2022	6,779,800	1,708,828	6,140,000	4,804,914
2023	6,099,720	1,403,965	6,450,000	4,503,089
2024	6,064,920	1,100,099	6,765,000	4,192,376
2025	5,829,840	802,980	7,075,000	3,872,226
2026-2030	16,369,520	1,122,424	37,175,000	14,402,159
2031-2035	520,000	13,000	37,740,000	6,239,833
2036-2040	-	-	21,430,000	1,166,157
	$ 48,951,920	$ 8,168,623	$ 129,835,000	$ 44,347,991

The City intends to retire all of its general long-term liabilities, plus interest, from the collection of ad valorem taxes. Proprietary fund type long-term debt issued for Northgate Parking Garage, Electric, Water, and Wastewater projects will be repaid, plus interest, from the operating revenues of their respective funds.

General Obligation Bonds and Certificates of Obligation

The City issues General Obligation Bonds and Certificates of Obligation to provide funds for the acquisition and construction of major capital facilities. These types of bonds have been issued by the City for both governmental activities as well as business-type activities. These bonds are reported in the proprietary funds if they are expected to be repaid from proprietary fund revenue.

General Obligation Bonds are direct obligations, for which the City has pledged the full faith and credit of the City. These bonds generally are issued as 20-year serial bonds with varying amounts of principal maturing each year.

The City is required by bond covenants to create from ad valorem tax revenues a sinking fund sufficient to pay the current interest and principal installments as they become due. In addition to the sinking fund, there are a number of limitations and restrictions contained in the various general obligation bonds and certificate indentures. The City is in compliance with the significant limitations and restrictions at September 30, 2020.

In 2009, the City issued $5,145,000 in Certificates of Obligation to pay for a portion of the construction of a new municipal landfill. BVSWMA, Inc. has pledged to repay the $5,145,000 plus interest to the City of College Station. A portion of the Certificates of Obligation were refunded in 2017 and as of September 30, 2020, BVSWMA, Inc. owed the City $2,485,000.

Arbitrage Compliance

Arbitrage provisions of the Internal Revenue Tax Act of 1986 require the City to rebate to the federal government excess arbitrage earnings from bond proceeds. As of September 30, 2020, the City did not have an arbitrage rebate liability.

Refunding

In June 2020, the City issued $15,355,000 in General Obligation Refunding Bonds, Series 2020. These bonds mature serially from February 15, 2021 through February 15, 2031 with coupon rates ranging from 2% to 5%. These refunding bonds were issued to refund principal in the amounts of $11,730,000 of Series 2010 General Obligation Improvement Bonds, $1,730,000 of Series 2010 Certificates of Obligation, and $5,815,000 of Series 2011 Certificates of Obligation. The funding resulted in an economic gain of $2,326,198 with a total savings of $2,202,265.

Defeasance

In prior years, the City issued refunding bonds to defease certain outstanding bonds for the purpose of consolidation and to achieve debt service savings. The City had placed the proceeds from the refunding issues in irrevocable escrow accounts with a trust agent to ensure payment of debt service on the refunded bonds. As of September 30, 2020, the city has no irrevocable escrow accounts due to advanced refunding.

14. BONDS AVAILABLE FOR SALE

Authorized general obligation bonds available for future issue are as follows:

	Year Authorized		Unissued Amount	
Public Buildings	1984	$	700,000	[1]
Street Improvements	1984		500,000	[1]
Municipal Complex Improvements	2003		3,655,000	
Parks and Recreation	2008		645,000	
Total		$	5,500,000	

1. Contains projects which may have been completed or abandoned; therefore, these bonds are not likely to ever be issued.

15. OPERATING LEASES

During fiscal-year 2016, the City of College Station entered into a three-year operating lease for office space with an optional one-year renewal. The lease was amended in 2018 to expire in May of 2021. Rent cost totaled $126,012 for fiscal year 2020. The following is a schedule, by year, of the future minimum rental payments under the office space lease:

Year Ended September 30	
2021	$ 53,147

16. COMPONENTS OF FUND BALANCE

The City's classification of governmental fund balances is as follows at September 30, 2020:

	General	Debt Service	General Government Projects	Other Governmental	Total
Nonspendable:					
Inventories	$ 52,005	$ -	$ -	$ -	$ 52,005
Prepaids	776,269	-	-	35,793	812,062
Restricted:					
Community and Neighborhood Parks	-	-	-	5,263,132	5,263,132
Community Development	-	-	-	726,194	726,194
Court Security Fee	-	-	-	12,676	12,676
Court Technology Fee	-	-	-	430,298	430,298
Debt Service	-	6,278,249	-	-	6,278,249
General Government Capital Projects	-	-	33,422,755	-	33,422,755
Street Capital Projects	-	-	-	29,051,330	29,051,330
Hotel Occupancy Tax	-	-	-	13,958,598	13,958,598
Juvenile Case Manager	-	-	-	63,163	63,163
Parks and Recreation Capital Projects	-	-	-	8,052,414	8,052,414

	General	Debt Service	General Government Projects	Other Governmental	Total
Police Seizure	-	-	-	184,341	184,341
Truancy Prevention	-	-	-	104,555	104,555
East Medical District TIRZ No. 19	-	-	-	116,259	116,259
Dartmouth/2818 Syn TIRZ	-	-	-	10,123	10,123
PEG Access Channel	-	-	-	953,181	953,181
Meyer Estate Gift	-	-	-	16,282	16,282
City-Wide Water Impact Fee Fund	-	-	-	158,403	158,403
City Wide Wastewater Impact Fee Fund	-	-	-	3,268,197	3,268,197
City Wide Transportation Impact Fee Fund	-	-	-	1,273,759	1,273,759
Fun For All Playground	-	-	-	135,795	135,795
Committed:					
Texas Avenue Cemetery Endowment	-	-	-	1,933,921	1,933,921
Memorial Cemetery	-	-	-	5,453,575	5,453,575
Memorial Cemetery Endowment	-	-	-	3,385,179	3,385,179
Drainage Infrastructure Improvements	-	-	-	2,617,861	2,617,861
Parks Infrastructure Improvements	-	-	-	4,229,667	4,229,667
Roadway Maintenance Fund	-	-	-	486,605	486,605
Assigned:					
Other Purposes	3,617,134	-	-	-	3,617,134
Unassigned:	31,296,654	-	-	-	31,296,654
TOTAL	$ 35,742,062	$ 6,278,249	$ 33,422,755	$ 81,921,301	$157,364,367

The City's classification of enterprise fund net position balances is as follows at September 30, 2020:

	Electric	Water	Wastewater	Other Enterprise	Total
Net Investment in Capital Assets:					
Capital Assets	$ 145,080,541	$ 144,080,323	$ 145,505,541	$ 7,823,085	$ 442,489,490
Deferred outflow charge on refunding	768,269	517,239	106,300	258,503	1,615,229
Deferred inflow charge on refunding	-	-	(35,082)	-	(35,082)
Debt	(52,537,054)	(59,901,227)	(81,479,275)	(2,758,295)	(196,675,852)
Retainage Payable, related to Capital Assets	(281,560)	(330,940)	(1,680,564)	-	(2,293,064)
Unspent Proceeds	3,523,694	10,644,314	789,087	-	14,957,095
Total Net Invested in Capital Assets	96,553,890	95,009,709	63,206,007	5,323,292	260,092,898
Restricted for BVSWMA Investment	-	-	-	19,630,704	19,630,704
Unrestricted	65,718,356	13,291,313	36,017,744	4,283,523	119,310,936
TOTAL	$ 162,272,246	$ 108,301,022	$ 99,223,751	$ 29,237,519	$ 399,034,538

17. REVENUE RECOGNITION

Property Taxes

Property tax is levied each October 1 on the assessed (appraised) value listed as of the prior January 1 for all real and business personal property located in the City. Taxable assessed value represents the appraisal value less applicable exemptions authorized by the City Council.

Taxpayers have two options for paying property taxes: the full payment option or the split payment option.

- Taxpayers electing the full payment option have from October 1 of the tax year to January 31 of the following year to pay the full amount of taxes without penalty or interest. Tax liens are automatic and become enforceable as of January 1 of each year. Taxes become delinquent on February 1 and any unpaid balance will accrue penalty and interest.

- Taxpayers electing the split payment option have from October 1 to November 30 of the tax year to pay half of the tax amount. The remaining half may be paid without penalty or interest any time on or before June 30 of the following year. Taxes become delinquent on July 1.

The tax rate to finance general governmental services including debt service was 53.4618 cents per $100 of assessed valuation for the year ended September 30, 2020. Under current state statutes, the City's ability to increase the levy for property taxation is subject to a maximum rate of $2.50 per $100 valuation.

Taxpayers who were 65 years of age or older on January 1, and have filed an application for exemption, may pay the taxes on their homestead in four equal installments. Quarterly payments are due January 31, March 31, May 31, and July 31.

The Brazos Central Appraisal District ("Appraisal District") is responsible for the recording and appraisal of property for all taxing units in Brazos County. The Appraisal District is required to assess property at 100 percent of its appraised value. Real property must be reappraised at least every three years. The City may, at its own expense, require annual reviews by the Appraisal District through various appeals and, if necessary, legal action. Under this system, if the rate, excluding tax rates for bonds and other contractual obligations adjusted for new improvements, exceeds the rate for the previous year by more than eight (8) percent, qualified voters of the City may petition for an election to determine whether to limit the tax rate to no more than eight (8) percent above the tax rate of the previous year.

Brazos County bills and collects the property taxes for the City.

Tax Increment Financing Zones

Tax increment financing is a statutory tool as allowed by Chapter 311 of the Texas Tax Code available to municipalities to publicly finance needed improvements to infrastructure and buildings within a designated area known as a reinvestment zone. The cost of improvements to the reinvestment zone is repaid by the future tax revenues of each taxing unit that levies taxes against the property. Each taxing unit can choose to dedicate all, a portion of, or none of the tax revenue gained as a result of improvements within the reinvestment zone.

A reinvestment zone can be initiated by petition of the affected property owners or a municipality can initiate a reinvestment zone without the need for a petition. Once a city has begun the process of establishing a tax increment financing reinvestment zone, other taxing units, (the county or school district) are allowed to consider participating in the tax increment financing agreement. These zones are commonly referred to as either a tax increment financing (TIF) zone or a tax increment reinvestment zone (TIRZ).

Once established, a base value for the property located within the zone is determined. At the date of creation the appraised value is normally accepted as the base value. As the property within the zone develops, the County collects taxes based on the appreciated appraised values at the ad valorem tax rate established annually. Once the taxes have been paid each year the County remits the amount of taxes attributable to the increase in the appraised values (captured value) to the local government unit managing the funds. Funds are then restricted to be used in the designated area on approved projects. Project plans normally include the creation of infrastructure such as roads, street improvements, light systems, sewer systems, landscaping, parks, etc. A TIF can be terminated either on the date designated in the ordinance creating the zone, or the date on which all project costs, tax increment bonds, and interest on the bonds

have been paid. A TIRZ may also be terminated by a subsequent ordinance providing for an earlier or later termination date.

As of September 30, 2020, the City has one legally binding Tax Increment Reinvestment Zones (TIRZ), and one interlocal agreement with Brazos County that has the same structure as a TIRZ:

East Medical District TIRZ No. 19

Established in December 2012, the East Medical District TIRZ #19 encompasses the area east of the State Highway 6/Rock Prairie Road Bridge and includes most of the undeveloped properties within the District. To realize the vision and economic development opportunities included in the October 2012 College Station Medical District Master Plan, significant barriers to development must be overcome. These barriers include, but are not limited to, lack of basic infrastructure (potable water, fire flow, sanitary sewer, etc.) to serve development in the area and lack of transportation capacity (vehicular, pedestrian, etc.) to meet the mobility needs present in the area. Development projects in this area include Rock Prairie Road (East), Barron Road, Lakeway Drive, potable water, fire flow water supply, greenway trails, sanitary sewer service, and other public works projects.

It is projected that new development in this portion of the District will meet or exceed $283 million over a twenty year period. This development activity would yield an increment of approximately $30.8 million in tax proceeds. These proceeds would be used to fund the required improvement projects, either through reimbursement to private developers, repayment of issued debt, on a “pay as you go” basis, or a combination of these options. The City of College Station is the only participant in this TIRZ at this time.

The following schedule is a ten year history of relevant data with regard to this TIRZ:

Zone/ Fiscal Year	Base Value	Net Taxable Value	Captured Value	Tax Rate Per $100 Valuation	Captured Tax Revenue
East Medical District TIRZ No 19					
2020	$ 3,105,479	$ 13,585,160	$ 10,479,684	$ 0.534618	$ 55,213
2019	3,105,479	11,202,210	8,096,734	0.505841	40,957
2018	3,105,476	5,607,537	2,502,061	0.497500	12,448
2017	3,105,476	3,723,760	618,284	0.472500	2,798
2016	3,105,476	3,287,180	181,704	0.452500	822
2015	3,105,476	3,327,550	222,074	0.452500	1,005
2014	3,105,476	3,348,890	243,414	0.425958	1,037
2013	3,105,476	3,105,476	-	-	-

Dartmouth Synthetic TIRZ

In August of 2017, the City of College Station entered into a synthetic increment TIRZ agreement with Brazos County to develop a key infill area that would extend Dartmouth from Harvey Mitchell Parkway through to Texas Avenue. Collected funds will be used to invest in core infrastructure such as streets, storm sewer, water, sanitary sewer, and electrical (including traffic signals at the future Dartmouth intersections with Harvey Mitchell and Texas Avenue). Fractured ownership and infrastructure costs have precluded private development in this area.

The City projects that new development in this District will meet or exceed $38.9 million over a fifteen-year period. This development activity would yield an increment of approximately $3.98 million in tax proceeds. These proceeds would be used to fund the required improvement projects, either through reimbursement to private developers, repayment of issued debt, "pay as you go" basis, or a combination of these and others.

The City has partnered with Brazos County in this synthetic TIRZ for a term of fifteen years. Brazos County is contributing 100% of their O&M incremental value up to one-half of the total costs of the project or $2.5 million, whichever is less. The City contributes 100% of its total tax rate incremental value. In FY21, the City anticipates collecting $18,503 of ad valorem tax in the Dartmouth Synthetic TIRZ. The City does not project any FY21 expenditures.

System Wide Impact Fees

The City records impact fees received in excess of the cost of physical connection to the Water and Wastewater system as revenues. Corresponding cash is recorded as a restricted asset for future expansion of the Water and Wastewater systems.

The City also records transportation impact fees received as revenues. Roadway impact fees help pay for infrastructure extensions and improvements that are needed as the result of new development. Road impact fee calculations consider the anticipated burden a development will place upon existing roadways, and are based on location and type of development. Corresponding cash is recorded as a restricted asset for future expansion of the transportation systems.

Roadway Maintenance Fees

An ordinance authorizing a user fee related to the transportation system to be paid by all residents and businesses in College Station was approved by the College Station City Council on November 16, 2016. Effective January 1, 2017, this fee is restricted to be used for preventative maintenance, to fix potholes, and to properly maintain streets throughout College Station. The City conducts a pavement management assessment to prioritize roadway maintenance projects to be funded with this fee.

18. TAX ABATEMENTS

The City is authorized under Chapter 380 of the Texas Local Government Code to provide economic development incentives to support the expansion of local business activity. The terms of each agreement are limited by the underlying agreements approved by the City Council. The City may recapture the abated taxes in case the party subject to the agreement is in default.

For the fiscal year ended September 30, 2020, the City provided cash incentives totaling $277,553. The following tax abatements and incentive agreements each exceeded 10% of the total amount abated:

- Kalon, Inc. – an annual cash incentive beginning 2014 for a seven year period not to exceed $1,093,549. Kalon agrees to employ no less than a total of 100 FTE's with a total Gross Payroll no less than $6,000,000. Total amount paid for the fiscal year ended September 30, 2020 was $153,097.

- Science Park - an annual cash incentive equal to the incremental taxable value for each year beginning 2015 for a ten year period not to exceed $1,000,000. Science Park agrees to aggressively pursue new commercial and industrial tenants and to add value to the property and create new jobs. Total amount paid for the fiscal year ended September 30, 2020 was $65,068.

- Strategic Behavioral Health - an agreement amended in 2019 from a tax abatement to a cash incentive. Annual cash incentive based off of a percentage of assessed ad valorem. Total amount paid for the fiscal year ended September 30, 2020 was $0. They are no longer located within College Station, TX.

- ViaSat, Inc. - an annual cash incentive based on a percentage of city ad valorem taxes paid beginning 2016 for an eight year period not to exceed $450,000. ViaSat agrees to employ a minimum total of 280 FTE's to have and maintain for a total of 5 years. Total amount paid for the fiscal year ended September 30, 2020 was $59,388.

- College Station Towne Center, LP – Contract payments calculated as a cash incentive reimbursement based on completion of specified capital projects and improvements to property valuation beginning in 2017 for a twenty year period. The amount reimbursed is limited and tied to the completion of the specified capital projects. Total amount paid for the fiscal year ended September 30, 2020 was $0.

19. RISK MANAGEMENT

The City of College Station is partially self-insured for property & casualty and general liability, workers' compensation, and unemployment compensation risks. In January 2004, the City became self-funded for employee and dependent health care costs. All risk management activities are accounted for in separate Internal Service Funds. Actuarially-based charges are made to each of these funds using relevant bases to allow the City to reflect the cost of claims more accurately against the various funds and to minimize potential risks.

Self-Insured Retention

The self-insured retention for fiscal year 2020 was $500,000 per claim for workers' compensation and general, auto and employer liability; and $650,000 for fire and police liability. Settlements have not exceeded self-insured retention in each of the past three fiscal years. The City experienced no losses above the self-insured retention in fiscal year 2020.

Employee Benefits

The Employee Benefits health plan is administered by Cigna. This fund is funded biweekly from employee contributions and City operating funds. The City's stop loss insurance policy limits the City's liability to $200,000 per individual per year. The liability for outstanding losses includes $1,054,000 for claims incurred but not reported as of September 30, 2020.

Property & Casualty

The City self-insures for liability coverage lines. Licensed adjusters employed by the City process liability claims utilizing the services of a third party administrator. To protect the City from catastrophic loss over the self-insured retention amount, the City carries excess liability coverage through Allied World Insurance Company and Colony Insurance Company. Excess liability premiums are funded by calculated contributions from the City's operating funds.

For fiscal year 2020, City real and personal property and equipment was insured by Affiliated FM Insurance Company. Premiums are funded annually from contributions from the City's operating funds. The City carried a property insurance policy with a deductible of five percent of the Total Insured Value per property per occurrence, depending on type of loss and location of property.

Workers' Compensation

The City self-insures for Workers' Compensation coverage. Licensed adjusters employed by the City process claims utilizing the services of a third party administrator. To protect the City, from catastrophic loss over the self-insured retention amount, an excess Workers' Compensation policy is carried through Colony Insurance Company. Excess workers' compensation policy premiums are funded by calculated contributions from the City's operating funds as well as biweekly contributions via payroll based on risk codes established by the Texas Department of Insurance.

Unemployment

As a reimbursing employer, the City uses the Unemployment Insurance Fund to pay qualified claims filed under the Texas Unemployment Compensation Act. Biweekly contributions to fund this activity are based on a percentage of payroll determined annually during the budget process. In fiscal year 2020, the Unemployment Insurance Fund did not receive contributions as a percentage of payroll due to the adequate working capital balance at the end of the prior year.

Liability Recognition

Liabilities in the insurance funds are reported to the carrier when a covered loss can be reasonably estimated to approach one-half of the City's self-insured retention and recorded in the financial statements when it is a probable liability and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims incurred but not reported. Based on the most recent actuarial study, the City has recorded a potential liability of $450,535 in the property and casualty fund, a potential liability of $1,054,000 in the Employee Benefits Fund, and a potential liability of $277,263 in the Workers' Compensation fund.

Changes in the balances of claims liabilities for the self-insurance funds accounted for as Internal Service Funds for fiscal years 2020 and 2019 are as follows:

	2020	2019
Unpaid claims, October 1	$ 2,596,812	$ 3,483,498
Incurred claims (including IBNR's)	11,255,572	10,956,434
Claims paid	(12,070,586)	(11,843,120)
Unpaid claims, September 30	$ 1,781,798	$ 2,596,812
Amounts due in one year	$ 1,781,798	$ 2,596,812

20. BRAZOS VALLEY SOLID WASTE MANAGEMENT AGENCY, Inc. (BVSWMA, Inc.)

In February 2010, the City Councils for the City of Bryan and the City of College Station approved Articles of Incorporation for BVSWMA, Inc., a Local Government Corporation under the provisions of Subchapter D of Chapter 431, Texas Transportation Code; and Chapter 394, Texas Local Government Code. Subsequent to the end of the fiscal year ended September 30, 2010, BVSWMA transferred all of its assets to BVSWMA, Inc. College Station reports BVSWMA, Inc. as a joint venture with the City of Bryan and recognizes 50% ownership in BVSWMA, Inc. in the City's financial statements.

The powers of BVSWMA, Inc. are vested in a seven-member Board of Directors, with each City Council appointing three members and the seventh member to be selected by an approval process set forth in the Articles of Incorporation. The bylaws for BVSWMA, Inc. establish powers that include the issuance of debt, acquisition of land and equipment, the hiring of a general manager and staff to maintain and operate the facilities, and the establishment of tipping fees. BVSWMA, Inc. revenues are derived from tipping fees paid by landfill customers that include the Cities of Bryan and College Station, other unaffiliated businesses, and the general public.

A primary government is obligated in some manner for the debt of an organization if it is legally obligated to assume all or part of the debt in the event of default. Per Article XIV, paragraph 14.03, of the Articles of Incorporation of BVSWMA, Inc., upon dissolution of the corporation the assets of the Corporation shall be distributed equally between the Cities and any remaining liabilities of the corporation shall be shared equally between the Cities.

In 2010, the City issued $5,145,000 in Certificates of Obligation, Series 2010, to finance the construction of the Twin Oaks Landfill site. BVSWMA, Inc. has agreed to pay the City an amount equal to the future debt service requirements of these certificates of obligation. At September 30, 2020, the City reported a receivable in the amount of $2,485,000, of which $250,000 is due and payable to the City within one year.

BVSWMA, Inc. owns two landfill sites:

- The initial landfill site known as Rock Prairie Landfill, located in College Station, was closed in 2011 as it reached operating capacity. Certain maintenance and monitoring functions will be performed at the site for thirty years after closure. Although closure and post closure care costs will be paid only near or after the date that the landfill stopped accepting waste, BVSWMA, Inc. reports a portion of these closure and

post closure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

- The Twin Oaks Landfill, located in Grimes County, was opened in 2011 and has an expected capacity of over 50 years.

A summary of BVSWMA's audited annual financial statements for September 30, 2020 and 2019 and the years then ended are as follows:

	2020	2019
Current assets and other assets	$ 18,153,382	$ 17,468,084
Capital assets	32,917,221	31,053,039
Total assets	51,070,603	48,521,123
Current liabilities	1,209,311	1,289,013
Noncurrent liabilities	10,309,502	11,719,058
Total liabilities	11,518,813	12,008,071
Deferred gain on refunding	290,382	146,294
Total deferred inflows of resources	290,382	146,294
Net position invested in capital assets	27,405,426	25,001,745
Unrestricted	11,855,982	11,365,013
Total net position	$ 39,261,408	$ 36,366,758
Revenues		
Landfill charges	$ 10,470,639	$ 9,726,653
Compost facility revenue	335,090	337,469
Miscellaneous revenue	40,945	39,619
Total revenues	10,846,674	10,103,741
Operating expenses	(8,160,859)	(8,270,174)
Interest expense	(202,312)	(232,306)
Other non-operating revenues	411,147	243,012
Change in net position	2,894,650	1,844,273
Net position, beginning of year	36,366,758	34,522,485
Net position, end of year	$ 39,261,408	$ 36,366,758

The City's undivided 50% share of BVSWMA, Inc.'s net position for fiscal year 2020 was $19,630,704 and is reflected in the Solid Waste Fund. A copy of BVSWMA, Inc.'s financial statements may be obtained from the City's Finance Department.

21. PENSION PLAN

Plan Description

The City accounts for pension cost under GASB Statement No. 68, *Accounting and Financial Reporting for Pensions.* The City of College Station participates as one of over 887 plans in the multi-employer, nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available comprehensive annual financial report that can be obtained at *www.tmrs.com*. All eligible employees of the city are required to participate in TMRS.

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the city-financed monetary credits, with interest, were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven actuarially equivalent payment options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

Plan provisions for the City were as follows:

Employee deposit rate	7.00%
Matching ratio (City to Employee)	2 to 1
Years required for vesting	5
Service retirement eligibility	20 years at any age; 5 years at age 60 and above
Updated service credit	75% repeating transfers
Annuity increase (to retirees)	50% of CPI repeating

Employees covered by benefit terms at the December 31, 2019 valuation and measurement date are as follows:

Inactive employees or beneficiaries currently receiving benefits	498
Inactive employees entitled to but not yet receiving benefits	603
Active employees	922
Total Covered Employees	2,023

Contributions

The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the city matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of the city. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the City of College Station were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the City of College Station were 13% in calendar years 2020 and 2019. The City's contributions to TMRS for fiscal year 2020 were $7,917,114 and were within a good range of the required contributions of $7,917,116.

Net Pension Liability

The City's Net Pension Liability (NPL) was measured as of December 31, 2019, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.5% per year
Overall payroll growth	2.75%
Investment rate of return	6.75%, net of pension plan investment expense including inflation

Salary increases were based on service-related tables. Mortality rates for active members, retirees, and beneficiaries were based on fully generational basis with scale UMP. PUB(10) Mortality Table with the Public Safety table used for males and the General Employee table used for females. The rates are projected on a fully generational basis with scale UMP.

Actuarial assumptions used in the December 31, 2019 valuation were based on the results of actuarial experience studies of TMRS over the four year period from December 31, 2010 to December 31, 2014. Assumptions are reviewed annually.

The long-term expected rate of return on pension plan investments is 6.75%. The pension plan's policy with regard to the allocation of invested assets is established and may be amended by the TMRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TMRS. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Global Equity	30.0%	5.30%
Core Fixed Income	10.0%	1.25%
Non-Core Fixed	20.0%	4.14%
Real Return	10.0%	3.85%
Real Estate	10.0%	4.00%
Absolute Return	10.0%	3.48%
Private Equity	10.0%	7.75%
Total	100.0%	

Discount Rate

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee contributions will remain at the current 7.0% and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

	Increase (Decrease)		
	Total Pension Liability (a)	**Plan Fiduciary Net Position (b)**	**Net Pension Liability (a) – (b)**
Balances at 12/31/2018	$ 299,618,207	$ 248,862,693	$ 50,755,514
Changes for the year:			
Service cost	9,187,085	-	9,187,085
Interest (on the Total Pension Liability)	20,107,815	-	20,107,815
Differences between expected and actual experience	(8,177)	-	(8,177)

Changes in assumptions	879,021	-	879,021
Contributions—employer	-	7,809,792	(7,809,792)
Contributions—employee	-	4,141,556	(4,141,556)
Net investment income (loss)	-	38,471,406	(38,471,406)
Benefit payments, including refunds of employee contributions	(12,636,397)	(12,636,397)	-
Administrative expense	-	(217,394)	217,394
Other changes	-	(6,530)	6,530
Net changes	17,529,348	37,562,433	(20,033,085)
Balances at 12/31/2019	$ 317,147,555	$ 286,425,126	$ 30,722,428

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, as well as what the City's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
City's Net Pension Liability (Asset)	$78,098,532	$30,722,428	($7,878,700)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately issued TMRS financial report. That report may be obtained on the Internet at www.tmrs.com.

Pension Expense

For the year ended September 30, 2020, the City recognized pension expense of $10,227,085.

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

At September 30, 2020, the City reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 587,691	$ 305,046
Changes in assumptions	708,560	-
Differences between projected and actual earnings	-	8,721,993
Contributions subsequent to the measurement date	5,829,832	-
Total	$ 7,126,083	$ 9,027,039

Deferred outflows of resources, of $5,829,832 related to pensions resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability for the measurement year ending December 31, 2020 and recognized in the City's financial statements as of September 30, 2021.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense in the following years indicated below:

Fiscal Year Ending September 30	Net deferred outflows of resources
2021	$ (2,094,653)
2022	(2,209,267)
2023	768,722
2024	(4,195,589)
Total	$ (7,730,787)

22. OTHER POST EMPLOYMENT BENEFITS

Plan Description

Plan administration: As required by state laws, in addition to the pension benefits described in Note 21, the City makes available certain postretirement benefits to employees who meet TMRS retirement qualifications, retire from City employment, and enroll in the plan before the effective date of their retirement. The City's OPEB Plan is a single employer defined benefit plan, defined by City policy. The OPEB Plan does not issue a separate report that includes financial statements and required supplementary information for the OPEB Plan.

Plan membership. At September 30, 2020 membership consisted of the following:

	Medical and/or Dental Benefits	Life Insurance Benefits
Retirees and Retiree Spouses	71	188
Actives Employees	905	905
	976	1,093

Benefits provided: The City's defined benefit Other Post-Employment Benefits (OPEB) Plan offers medical, dental, vision, drug, and life insurance benefits to retired employees and their eligible dependents. The OPEB Plan is a single employer defined benefit OPEB plan administered by the City. The benefit levels offered to retired employees and eligible dependents are the same as those afforded to active employees as the City's group health insurance plan covers both active and retired members. All medical, dental, vision and drug care benefits are provided through the City's self-insured health plan. As long as monthly premium payments are made, the healthcare plan provides coverage until age 65 for retired employees and eligible dependents enrolled in the City's OPEB Plan. The life insurance offered though the OPEB Plan provides a $10,000, fully insured death benefit coverage upon retirement, which ceases upon attainment of age 65. The Life insurance benefit for eligible retirees is paid entirely by the City.

Contributions: Benefit provisions, as well as retiree premium contributions, are established by City management. The City determines the employer and participant contribution rates annually, based on recommendations of City staff and the City's benefit consultant. For the year ended September 30, 2020 the City's average contribution rate was 1.0 percent of covered-employee payroll.

Investments

Investment policy: The goal of the Plan's investment program is to generate adequate long-term returns that, when combined with contributions, will result in sufficient assets to pay the present and future obligations of the Plan. The Plan has a Balanced Risk Tolerance with a Strategic Asset Allocation of the following:

Asset Class	Target Allocation	Allocation Range
Cash	5.0%	0 - 20%
Fixed Income	35.0%	30% - 50%
Equity	60.0%	50% - 70%
Total	100.0%	

Concentrations: Assets of the OPEB plan are held in Trust by PARS which is fully discussed in Note 23 to these financial statements.

Rate of return: For the year ended December 31, 2019, the annual money-weighted rate of return on investments, net of investment expense, was 19.9 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Receivables

The OPEB plan has no receivables from long-term contracts with the City for contributions at September 30, 2020.

Allocated Insurance Contracts

The OPEB plan has no allocated insurance contracts excluded from OPEB plan assets at September 30, 2020.

Reserves

The OPEB plan has no reserves recorded at September 30, 2020.

Net OPEB Liability

The components of the net OPEB liability of the City at September 30, 2020 based on the December 31, 2019 measurement and actuarial valuation date, were as follows:

Total OPEB liability - ending	$5,367,544
Plan fiduciary net position – ending	(4,069,750)
Net OPEB liability - ending	$1,297,794
Plan fiduciary net position as a percentage of total of total OPEB liability	75.82%

Changes in the Net OPEB Liability

For the year ended September 30, 2020, the City recognized a reduction in the OPEB liability of $3,562,595. Effective January 1, 2018, the City has made the following changes to the benefits offered under its Other Post Employment Benefit Plan. To be eligible for premium pricing for medical, dental, vision, and drug benefits at the time of retirement, employees must:

- Meet TMRS retirement qualifications,
- Be 55 years of age or older,
- Have five (5) years of employment at the City of College Station,

- Be enrolled in the plan before the effective date of their retirement.

In addition, certain actuarial changes were made when enacting GASB 75 that affected the Net OPEB Liability. Those changes included:

- The Entry Age Normal Actuarial Cost Method must be used to attribute the actuarial present value of benefits to service periods in determining the OPEB Liability. This differed from the Projected Unit Credit Cost Method previously used by the City.

- Discount Rate changes were allowed under GASB 75. Those changes included that for the unfunded portion of the plan, the discount rate is based on yields of 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. For the funded portion, however, the City could continue to use an assumption similar to the current discount rate.

- Instead of recording expense equal to the Annual Required Contribution (ARC), GASB No. 75 required expensing the change in Net OPEB Liability from one period to the next. Some sources of this change are expensed immediately, while others are amortized over a period of approximately ten to twenty years depending on plan demographics.

Components of the change in the Net OPEB Liability is as follows:

	Increase (Decrease)		
	Total OPEB Liability	**Plan Fiduciary Net Position**	**Net OPEB Liability**
Balances as of December 31, 2018	$ 7,290,606	$ 2,430,218	$ 4,860,388
Changes for the year:			
Service cost	191,361	-	191,361
Interest	510,805	-	510,805
Differences between expected and actual experience	(564,641)	-	(564,641)
Changes in assumptions or other inputs	(1,691,111)	-	(1,691,111)
Contributions—employer	-	1,472,910	(1,472,910)
Net investment income (loss)	-	536,099	(536,099)
Benefit payments	(369,477)	(369,477)	-

Net changes	(1,923,063)	1,639,532	(3,562,595)
Balances as of December 31, 2019	$ 5,367,543	$ 4,069,750	$ 1,297,794

Actuarial assumptions. The total OPEB liability for the year ended September 30, 2020 as measured as of December 31, 2019 was determined by an actuarial valuation as of that date using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.0%
Salary increases	4% to 12%
Discount rate	7.00%
Healthcare cost trend rates	7.50% for FY22, decreasing 0.50% per year to an ultimate rate of 4.75% for FY28 and later years

Mortality rates were based on the RP-2000 Combined Mortality Table for active, retired and disabled Males or Females, as appropriate, projected on a fully generational basis by Scale BB. The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study for the period December 31, 2010 to December 31, 2014.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation are summarized in the following table:

Asset Class	Target Allocation	Expected Real Rate of Return	Weighted Average
Cash	5.0%	0.75%	0.04%
Fixed Income	35.0%	3.56%	1.25%
Equity	60.0%	5.75%	3.45%
Total	100.0%	N/A	4.74%

Discount rate. The discount rate used to measure the total OPEB liability was 7.0 percent. The discount rate used to determine the total OPEB Liability as of the beginning of the measurement year prior to the establishment of the OPEB trust was 3.78%. The weighted average of the Expected Real Rate of Return is added to the Expected Long-Term Inflation assumption and reduced by expected investment expenses

(4.74% + 3.00% - 0.75% = 6.99%). This result is then rounded to the nearest 25 basis points to obtain the Expected Long-Term Rate of Return of 7.00%.

The projected cash flows into the plan are equal to projected benefit payments out of the plan plus prefunding contributions that have been approved by the City Council. The projection of cash flows used to determine the discount rate assumed that City contributions will be made at rates equal to the actuarially determined contribution rates.

The assumed rate of general inflation has been updated since the valuation used for the September 30, 2019 liability to reflect the actuary's best expectation of future plan experience. The long-term expected rate of return for the plan is 7.0 percent. The plan operates on a pay as you go basis and accumulates assets in trust in addition to the pay as you go amount.

Based on the discount rate assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the net OPEB liability to changes in the discount rate. The following presents the net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current discount rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net OPEB liability	$1,700,482	$1,297,794	$933,995

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following presents the net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.5 percent decreasing to 3.75 percent) or 1-percentage-point higher (8.5 percent decreasing to 5.75 percent) than the current healthcare cost trend rates:

	1% Decrease (6.50% decreasing to 3.75%)	Current Healthcare Cost Trend Rates (7.50% decreasing to 4.75%	1% Increase (8.50% decreasing to 5.75%)
Net OPEB liability	$872,379	$1,297,794	$1,791,133

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended September 30, 2020, the City recognized OPEB expense of $358,105. At September 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 69,094	$ 899,763
Changes of assumptions	-	3,469,949
Differences between projected and actual earnings on OPEB plan investments	-	104,861
Contribution subsequent to the measurement date	707,044	-
Total	$ 776,138	$ 4,474,573

Deferred outflows of resources, of $707,044 related to OPEB resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability for the measurement year ending December 31, 2020 and recognized in the City's financial statements as of September 30, 2021. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending September 30	Net deferred inflows of resources
2021	(871,333)
2022	(871,332)
2023	(870,936)
2024	(928,824)
2025	(477,901)
Thereafter	(385,153)
Total	$ (4,405,479)

23. OPEB TRUST

On September 11, 2017, the City Council approved a resolution adopting the Public Agencies Retirement Services (PARS) Post-Retirement Health Care Plan Trust and on September 25, 2017, the City Council passed resolution 2017-0564 appropriating the funds. Effective September 27, 2017, the City entered into a section 115 Irrevocable Exclusive Benefit agent multiple-employer trust to fund its Other Postemployment Benefits Obligation. Trust and Investment Management Services are provided by Public Agency Retirement Services

(PARS) and is administered by the City. The investment manager that executes investment transactions is Highmark Capital Management, Inc. and the custodian of the trust's funds is US Bank.

With the establishment of the trust, the City can pre-fund (make annual payments in advance of the obligation) and allocate funds for the express purpose of funding future OPEB costs. The investment returns can be used to reduce the actuarial contributions and can result in lower long-term costs of the plan. As of September 30, 2020 the trust's balance was $4,148,473.

24. DEFERRED COMPENSATION PLAN

The City offers its employees two deferred compensation plans created in accordance with Internal Revenue Code ("IRC") 457. The plans, as amended, are available to all employees and permits them to defer a portion of their salary until future years. Participation in either plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or emergency.

All amounts of compensation deferred under the plans (until paid or made available to the employee or other beneficiary) were placed in trusts for the exclusive benefit of the participants and the beneficiaries. This action is in accordance with changes made to IRC Section 457. The City does not have any fiduciary responsibility or administrative duties relating to the deferred compensation plan other than remitting employees' contribution to the trustees. Accordingly, the City has not presented the assets and liabilities of the Plans in these basic financial statements.

25. COMMITMENTS AND CONTINGENCIES

Litigation

The City is a party to legal proceedings, many of which occur in the normal course of operations. It is not possible at the present time to estimate the ultimate outcome or liability, if any, of the City with respect to the various proceedings. Management believes any unfavorable outcomes would not be material.

Contingencies

The City participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

Inter-local Agreement

The City has an Inter-local Agreement with the City of Bryan with respect to certain infrastructure projects and a joint economic development program known as the Joint Research Valley BioCorridor Development Project. In this joint agreement both cities split Ad Valorem Tax Revenue assessed and collected against both Tangible Personal Property and Real Property of Companies within the project site.

Construction Commitments

The City accounts for construction contracts as costs are incurred and has contractual commitments of $32,012,836 in the Capital Projects Funds, $7,315,368 in the Water Fund, $15,438,564 in the Wastewater Fund, and $7,745,457 in the Electric Fund related to construction projects. These commitments will be funded primarily from long-term debt.

Financial Hedging

According to the Public Funds Investment Act, a municipality that owns a municipal electric utility that is engaged in the distribution and sale of electric energy or natural gas to the public may enter into a hedging contract and related security and insurance agreements in relation to fuel oil, natural gas, coal, nuclear fuel, and electric energy to protect against loss due to price fluctuations.

In fiscal year 2014, the City signed a contract with the City of Garland under which the City of Garland will serve as the qualified scheduling entity that will formulate and discuss the hedging strategies and options available to the City to manage its power supply portfolio and price.

Congestion Revenue Rights (CRRs) function as a mitigation against the cost of resolving congestion in the Electric Reliability Council of Texas (ERCOT) market. The City participates in the CRRs auctions to procure CRRs for use in normal operations of delivery of electricity to its customers. These purchases are recorded as a prepaid purchased power expense in the Electric Fund.

The City has not yet engaged in any hedging activity.

Tax Abatements

As mentioned in Note 18, the City is authorized under Chapter 380 of the Texas Local Government Code to provide economic development incentives to support the expansion of local business activity. The terms of each agreement are limited by the underlying agreements approved by the City Council. The City may recapture the abated taxes in case the party subject to the agreement is in default and typically requires that certain economic conditions be met before any abatement is received from the City.

For the fiscal year ended September 30, 2020, the City had the following commitments under economic development incentive agreements:

- Kalon, Inc. – an annual cash incentive beginning 2014 for a seven year period not to exceed $1,093,549. A total of $765,483 remains committed under this agreement.

- Science Park – an annual cash incentive equal to the incremental taxable value for each year beginning 2015 for a ten year period not to exceed $1,000,000. Science Park agrees to aggressively pursue new commercial and industrial tenants and to add value to the property and create new jobs. A total of $872,436 remains under this agreement.

- Strategic Behavioral Health - an agreement amended in 2019 from a tax abatement to a cash incentive. Annual cash incentive based off a percentage of assessed ad valorem. This company has moved and is no longer within the College Station community.

- ViaSat, Inc. – Annual cash incentive based on taxes assessed and collected by the City and then shared with the City of Bryan pursuant to a Joint Agreement with a total amount to be paid out not to exceed $450,000 over a six year period. A total of $390,612 remains committed under this agreement.

- CTX Land Investments, LLC – (Dartmouth Extension) – Upon completion of construction of Phase 1 of the Dartmouth Extension project, cash incentive equal to 25% of the cost of construction up to a maximum of $250,000. A total of $250,000 remains committed under this agreement. In addition, upon completion of Phase 1 of construction, any third party developer of designated land will be entitled to a dollar for dollar credit up to the maximum amount paid for roadway impact fees. A total of $0 is committed under this agreement.

- College Station Town Center, LP – Contract Payments calculated as a cash incentive reimbursement based on completion of specified capital projects and improvements to property valuation beginning 2017 for a twenty year period. The amount of the reimbursement is limited by and tied to the completion of the specified capital projects.

26. SUBSEQUENT EVENTS

Subsequent events have been evaluated through the date of the auditors' report, March 18, 2021, which is the date the financial statements were available to be issued.

Brazos Valley Convention & Visitors Bureau d/b/a Experience Bryan College Station; The city's Discretely Presented Component Unit, was dissolved on October 1, 2020.

In October of 2020, the Fire Department altered their vacation accrual plan, which will impact compensated absences liability in fiscal year 2021. The extent of this impact cannot be determined at this time.

The Coronavirus Relief fund was established to reimburse the City for specific COVID related items. The funds disbursed from this account were received from the CARES Act through the Texas Division of Emergency Management (TDEM). The City has used those funds to cover COVID specific expenses and to provide support to our community partners through reimbursement of COVID specific expenses. The City has made multiple payments to community partners during FY21 and the unallocated received balance is $3,397,889.

On November 24, 2020 the City of College Station issued General Obligation Refunding bonds Series 2020A with a coupon rate of 1.29%. These bonds refunded the Series 2012 General Obligation Refunding and Improvement bonds in the amount of $6,550,000 and the Series 2012 Certificates of Obligation in the amount of $10,380,000. This refunding resulted in a net present value savings of $2,000,122 and a total economic gain of $2,188,235.

On Monday through Wednesday, February 15-17, 2021, the City was affected by Winter Storm Uri – a major, unprecedented winter storm with freezing rain, sleet, snow and subfreezing temperatures that impacted most of the State of Texas. The Governor of the State of Texas and the President of the United States issued disaster declarations to initiate local, state and federal response efforts due to the emergency conditions resulting from the storm. The region also experienced prolonged power outages after the Electric Reliability Council of Texas (ERCOT), which manages the State's electric power distribution grid, implemented mandatory controlled power outages. The prolonged power outages and subfreezing temperatures caused major disruptions in electric and water services and resulted in increased operating cost for the City's Electric Utility. Although these operating costs were exorbitant and required a draw on the Electric Utility's fund balance, this draw down does not affect its ability to operate, make payments as they come due, or make timely debt payments.



CITY OF COLLEGE STATION

Home of Texas A&M University®

CITY OF COLLEGE STATION, TEXAS

Required Supplementary Information
Texas Municipal Retirement System
Schedule of City's Changes in Net Pension Liability and Related Ratios
Last Six Fiscal Years, Ended December 31
(Unaudited)

Fiscal Year	Service Cost	Interest	Changes of benefit terms	Differences between expected and actual experience	Change in assumptions	Benefits payments including refunds of employee contributions	Net change in total pension liability	Total pension liability - beginning	Total pension liability - ending	Contributions - employer	Contributions - employee
2014	$ 6,408,154	$ 15,448,489	$ -	$ (1,163,171)	-	(9,022,396)	$ 11,671,076	$ 221,999,821	$ 233,670,897	$ 5,916,175	$ 3,060,843
2015	7,447,204	16,281,185	-	969,442	3,565,506	(9,612,289)	18,651,048	233,670,897	252,321,945	6,435,064	3,420,245
2016	7,927,963	16,959,936	-	520,233	-	(10,055,239)	15,352,893	252,321,945	267,674,838	6,465,626	3,542,203
2017	8,418,324	17,986,722	-	1,192,275	-	(10,828,101)	16,769,220	267,674,838	284,444,058	7,223,267	3,773,603
2018	8,830,945	19,084,918	-	(501,706)	-	(12,240,008)	15,174,149	284,444,058	299,618,207	7,621,669	3,998,020
2019	9,187,085	20,107,815	-	(8,177)	879,022	(12,636,397)	17,529,348	299,618,207	317,147,555	7,809,792	4,141,556

Fiscal Year	Net investment income	Benefit payments including refunds of employee contributions	Administrative expense	Other	Net change in plan fiduciary net position	Plan fiduciary net position - beginning	Plan fiduciary net position - ending (b)	Net pension liability - ending (a) - (b)	Plan fiduciary net position as a percentage of total pension liability	Covered Payroll	Net pension liability as a percentage of covered payroll
2014	$ 11,457,666	$ (9,022,396)	$ (119,620)	$ (9,835)	$ 11,282,833	$ 200,281,220	$ 211,564,053	$ 22,106,844	90.54%	$ 43,726,328	50.56%
2015	312,181	(9,612,289)	(190,146)	(9,391)	355,664	211,564,053	211,919,717	40,402,228	83.99%	48,579,284	83.17%
2016	14,322,932	(10,055,239)	(161,748)	(8,715)	14,105,059	211,919,717	226,024,776	41,650,062	84.44%	50,593,256	82.32%
2017	31,325,172	(10,828,101)	(162,346)	(8,228)	31,323,367	226,024,776	257,348,143	27,095,915	90.47%	53,860,040	50.31%
2018	(7,708,361)	(12,240,008)	(148,986)	(7,784)	(8,485,450)	257,348,143	248,862,693	50,755,514	83.06%	56,754,146	89.43%
2019	38,471,406	(12,636,397)	(217,394)	(6,530)	37,562,433	248,862,693	286,425,126	30,722,428	90.31%	59,157,020	51.93%

CITY OF COLLEGE STATION, TEXAS

Required Supplementary Information
Texas Municipal Retirement System
Schedule of City's Contributions
Last Ten Fiscal Years (will ultimately be displayed)
(Unaudited)

Fiscal Year	(1) Actuarially determined contribution	(2) Contribution in relation to the actuarially determined contribution	(3) Contribution excess (deficiency) (2) - (1)	(4) Covered payroll	(5) Actuarially determined contributions as a percentage of covered payroll (1)/(4)	(6) (6) Contributions as a percentage of covered payroll (2)/(4)
2015	$ 5,881,274	$ 6,068,368	$ 187,094	$ 45,654,271	12.88%	13.29%
2016	6,447,330	6,447,328	(2)	49,982,796	12.90%	12.90%
2017	6,969,939	7,018,244	48,305	53,016,848	13.15%	13.24%
2018	7,483,465	7,501,446	17,981	56,042,211	13.35%	13.39%
2019	7,750,052	7,750,054	2	58,498,495	13.25%	13.25%
2020	7,917,116	7,917,114	(2)	60,011,223	13.19%	13.19%

Notes to Schedule

Valuation date:	Actuarially determined contribution rates are calculated as of December 31 and become effective in January 13 months later.

Method and assumptions used to determine contribution rates:

Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	27 years
Asset valuation method	10-years smoothed market; 15% soft corridor
Inflation	2.50%
Salary increases	3.50% to 10.5% including inflation
Investment rate of return	6.75%
Retirement age	Experience-based table of rates that are specific to the City's plan of benefits. Last updated for the 2019 valuation pursuant to an experience study of the period 2014 - 2018.
Mortality	Post-Retirement: 2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP. Pre-retirement: PUB(10) mortality tables, with the Public Safety table used for males and the General Employee table used for females. The rates are projected on a fully generational basis with scale UMP.
Other information:	There were no benefit changes during the year.

The data in this schedule is based on the City's fiscal year-end, not the valuation/measurement date as provided in other schedules of this report.

Note: This schedule is intended to present information for ten years. However, previous years' information is not available.

CITY OF COLLEGE STATION, TEXAS

Required Supplementary Information
City of College Station Employees Other Post-Employment Benefits Plan
Schedule of Changes in Other Post-Employement Benefits and Related Ratios
Last Ten Years, Ended December 31 (will ultimately be displayed)
(Unaudited)

	2017	2018	2019
Total OPEB Liability:			
Service Cost	$ 941,652	$ 102,176	$ 191,361
Interest	698,156	526,551	510,805
Changes of Benefit Terms	(7,476,535)	-	-
Differences between Expected and Actual Experience	(707,212)	95,216	(564,641)
Change in Assumptions or Other Inputs	(2,874,882)	(458,047)	(1,691,111)
Benefit Payments	(588,043)	(790,551)	(369,477)
Net Change in Total OPEB Liability	(10,006,864)	$ (524,655)	$ (1,923,063)
Total OPEB Liability - Beginning	17,822,125	7,815,261	7,290,606
Total OPEB Liability - Ending (a)	$ 7,815,261	$ 7,290,606	$ 5,367,543
Plan Fiduciary Net Position:			
Contributions - Employer	$ 2,081,852	$ 1,864,123	$ 1,472,910
Net Investment Income (Loss)	28,378	(164,639)	536,099
Administrative Expense	(902)	-	-
Benefit Payments	(588,043)	(790,551)	(369,477)
Net Change in Plan Fiduciary Net Position	1,521,285	908,933	1,639,532
Plan Fiduciary Net Position - Beginning	-	1,521,285	2,430,218
Plan Fiduciary Net Position - Ending (b)	1,521,285	2,430,218	4,069,750
Net OPEB Liability - Ending a-b	$ 6,293,976	$ 4,860,388	$ 1,297,794
Plan Fiduciary Net Position as a percentage of total OPEB Liability	19.47%	33.33%	75.82%
Covered Payroll	$ 54,714,253	$ 57,782,866	$ 60,170,355
Net Pension OPEB as a Percentage of covered payroll	11.50%	8.41%	2.16%

Note: This schedule is intended to present information for ten years. However, previous years' information is not available.

CITY OF COLLEGE STATION, TEXAS

Required Supplementary Information
City of College Station Employees Other Post-Employment Benefits Plan
Schedule of Contributions
Last Ten Fiscal Years (will ultimately be displayed)
(Unaudited)

Fiscal Year	(1) Actuarially determined contribution	(2) Contribution in relation to the actuarially determined contribution	(3) Contribution excess (deficiency) (2) - (1)	(4) Covered payroll	(6) Contributions as a percentage of covered payroll (2)/(4)
2018	$ 516,572	$ 1,489,139	$ 972,567	$ 57,246,277	2.60%
2019	$ 470,244	$ 1,862,473	$ 1,392,229	$ 60,334,374	3.09%
2020	$ 304,230	$ 649,693	$ 345,463	$ 62,658,797	1.04%

Notes to Schedule

Valuation date:	December 31, 2019
Measurement date:	Actuarially determined contribution rates are calculated as of September 30, 2020

Method and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Asset valuation method	Market value
Inflation	3.00%
Healthcare cost trend rates	7.50% for FY22 decreasing 0.50% per year to an ultimate rate of 4.75% for FY28 and later years
Salary increases	4.00% to 12.00% inlcuding inflation
Discount rate	7.00%
Aggregate payroll growth	3.25%
Retirement age	Experience-based tables of rates that are specific to the class of employee
Mortality	**i. Active Participants:** Pub-2010 Public Safety Employee mortality table for males and Pub-2010 General Employee mortality table for females with Ultimate MP Projection Scale projected generationally from the year 2010. scale BB. **ii. Retirees and Retiree Spouses:** 2019 Municipal Retirees of Texas mortality tables with Ultimate MP Projection Scale projected generationally from the year 2019. **iii. Disabled Retirees:** 2019 Municpal Retirees of Texas mortality tables with a 3-year set forward for females and a 4-year set forward for males, minimum mortality rates at all ages of 3% for females and 3.5% for males, and ultimate MP Projection Scale projected generationally from the year 2019.

The data in this schedule is based on the City's fiscal year-end, not the valuation/measurement date as provided in other schedules of this report.

Note: This schedule is intended to present information for ten years. However, previous years' information is not available. The following assumptions have been changed since the previous valuation:

a. Assumptions for Per Capita Health Benefit Costs, Health Benefit Cost and Retiree Contribution trends and the Expense Trend rate have been updated since the previous valuation to reflect the recent experience and its effect on our short-term expectations.

b. The Administrative and Stop-Loss Expense assumptions, for expenses which are directly related to the payment of benefits, were updated to reflect current expense levels.

c. Assumptions for Declinations and Plan Coverage Elections have been updated to reflect recent plan experience and the actuary's best expectations of future plan experience.

CITY OF COLLEGE STATION, TEXAS

Required Supplementary Information

City of College Station Employees Other Post-Employment Benefits Plan

Schedule of Investment Returns

Last Ten Years Ended December 31 (will ultimately be displayed)

(Unaudited)

Year	Annual Money-Weighted Rate of Return
2017	1.88%
2018	-4.51%
2019	19.93%

The information in this schedule has been determined as of the measurement date (December 31) of the City's net OPEB liability and is intended to show information for 10 years. However, until a full 10-year trend is compiled in accordance with the provision, only periods for which such information is available are presented.

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
General Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Property Taxes	$ 30,255,096	$ 30,250,473	$ 30,057,676	$ -	$ 30,057,676	$ (192,797)
Sales Taxes	30,276,546	27,544,686	30,063,950	112,843	30,176,793	2,632,107
Other Taxes	2,324,441	2,164,242	2,454,814	-	2,454,814	290,572
Licenses and Permits	1,693,250	1,771,986	1,978,515	-	1,978,515	206,529
Intergovernmental	642,331	529,693	1,117,729	-	1,117,729	588,036
Charges for Services	3,916,020	3,085,411	3,654,911	-	3,654,911	569,500
Fines, Forfeits, and Penalties	2,570,593	1,959,939	2,955,723	1,006,886	3,962,609	2,002,670
Investment Income	416,152	338,307	264,215	(2,102)	262,113	(76,194)
Rents and Royalties	181,500	100,601	100,409	-	100,409	(192)
Contributions	-	101	251	-	251	150
Other	353,737	1,904,041	1,808,677	-	1,808,677	(95,364)
Total Revenues	72,629,666	69,649,480	74,456,870	1,117,627	75,574,497	5,925,017
Expenditures						
Police	24,768,431	23,993,375	23,798,584	-	23,798,584	(194,791)
Fire	20,408,580	20,240,460	19,957,114	14,406	19,971,520	(268,940)
Public Works	9,268,353	9,258,427	8,512,549	-	8,512,549	(745,878)
Parks and Recreation	9,629,787	8,519,300	7,569,136	-	7,569,136	(950,164)
Library	1,227,529	1,229,860	1,207,017	-	1,207,017	(22,843)
Planning and Development Services	4,534,779	4,244,414	4,112,986	-	4,112,986	(131,428)
Information Technology	6,045,622	6,208,023	5,463,764	8,848	5,472,612	(735,411)
Fiscal Services	4,483,954	4,319,562	4,424,965	-	4,424,965	105,403
General Government	8,092,872	8,060,591	7,629,456	(192,379)	7,437,077	(623,514)
Contributions	1,560,119	1,593,487	1,623,437	-	1,623,437	29,950
Capital Outlay	3,212,039	3,127,970	1,557,074	(23,254)	1,533,820	(1,594,150)
Total Expenditures	93,232,065	90,795,469	85,856,082	(192,379)	85,663,703	(5,131,766)
Excess (Deficit) of Revenues Over (Under) Expenditures	(20,602,399)	(21,145,989)	(11,399,212)	1,310,006	(10,089,206)	11,056,783
Other Financing Sources (Uses)						
Transfers In	24,017,814	25,217,814	22,015,275	26,044	22,041,319	(3,176,495)
Transfers Out	(2,083,048)	(2,083,048)	(3,234,568)	-	(3,234,568)	(1,151,520)
Contingency	(420,000)	(319,316)	-	-	-	319,316
Total Other Financing Sources (Uses)	21,514,766	22,815,450	18,780,707	26,044	18,806,751	(4,008,699)
Net Change in Fund Balances	912,367	1,669,461	7,381,495	1,336,050	8,717,545	7,048,084
Fund Balances - Beginning	28,360,567	28,360,567	28,360,567	-	28,360,567	-
Fund Balances - Ending	$ 29,272,934	$ 30,030,028	$ 35,742,062	$ 1,336,050	$ 37,078,112	$ 7,048,084

Note:
The City prepares its annual budget on a budget basis which differs from a GAAP basis. The budget and all transactions are presented in accordance with the budget basis in the Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund to provide a relevant comparison of actual results with the budget. See the sections titled Budgetary Basis of Accounting and Budgetary Control in Note 1, for further explanation of budget information.

COMBINING FINANCIAL STATEMENTS
General Fund

General Fund - the City's primary operating fund, which accounts for all financial resources of the general government, except those required to be accounted for in another fund. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund.

The General Fund Type has historically incorporated several subfunds, which have been reported collectively as the General Fund in the City's Comprehensive Annual Financial Report.

For the fiscal year ending September 30, 2020, the General Fund include:

Economic Development Fund – accounts for funds used for business attraction and retention. Monies for this purpose are transferred to the Economic Development Fund from the General Fund.

Spring Creek Local Government Corporation Fund – accounts for the revenue and expenditure associated with the Spring Creek Corporate Campus.

Unclaimed Property Fund – accounts for checks issued but not cashed. After the abandonment period of 1 year for payroll checks over $100 and 3 years for accounts payable checks over $100, these funds are sent to the State Comptroller.

Efficiency Time Payment Fund – accounts for unrestricted revenue collected by the Municipal Court pursuant to Texas Local Government Code, Section 133.103.

CITY OF COLLEGE STATION, TEXAS
Combining Balance Sheet
General Fund
September 30, 2020

	General Fund	Economic Development Subfund	Spring Creek Local Government Corporation Subfund	Unclaimed Property Subfund	Efficiency Time Payment Subfund	Total General Fund
Assets						
Cash and Cash Equivalents	$ 29,672,423	$ 2,034,583	$ -	$ 296,212	$ 64,475	$ 32,067,693
Receivable (Net of Allow for Uncollectible)	15,041,960	-	-	-	-	15,041,960
Inventories	52,005	-	-	-	-	52,005
Prepaid Expenses	776,269	-	-	-	-	776,269
Loan Receivable	-	250,000	-	-	-	250,000
Interfund Receivable	163,330	-	-	-	-	163,330
Total Assets	$ 45,705,987	$ 2,284,583	$ -	$ 296,212	$ 64,475	$ 48,351,257
Liabilities						
Accounts Payable	$ 1,169,118	$ 7,245	$ 8,782	$ -	$ -	$ 1,185,145
Accrued Liabilities	2,984,795	-	-	296,212	-	3,281,007
Interfund Payable	-	-	163,330	-	-	163,330
Retainage Payable	26,023	-	-	-	-	26,023
Customer Construction Advances	1,050,114	-	-	-	-	1,050,114
Refundable Deposits	44,508	-	-	-	-	44,508
Total Liabilities	5,274,558	7,245	172,112	296,212	-	5,750,127
Deferred Inflows of Resources						
Unavailable Revenue-Property Taxes	274,514	-	-	-	-	274,514
Unavailable Revenue-Grants & Other	6,584,554	-	-	-	-	6,584,554
Total Deferred Inflow of Resources	6,859,068	-	-	-	-	6,859,068
Fund Balances						
Nonspendable	828,274	-	-	-	-	828,274
Assigned	3,617,134	-	-	-	-	3,617,134
Unassigned	29,126,953	2,277,338	(172,112)	-	64,475	31,296,654
Total Fund Balances (Deficit)	33,572,361	2,277,338	(172,112)	-	64,475	35,742,062
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 45,705,987	$ 2,284,583	$ -	$ 296,212	$ 64,475	$ 48,351,257

CITY OF COLLEGE STATION, TEXAS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
General Fund
For the Fiscal Year Ended September 30, 2020

	General Fund	Economic Development Subfund	Spring Creek Local Government Corporation Subfund	Unclaimed Property Subfund	Efficiency Time Payment Subfund	Total General Fund
Revenues						
Property Taxes	$ 30,057,676	$ -	$ -	$ -	$ -	$ 30,057,676
Sales Taxes	30,063,950	-	-	-	-	30,063,950
Other Taxes	2,454,814	-	-	-	-	2,454,814
Licenses and Permits	1,978,515	-	-	-	-	1,978,515
Intergovernmental	1,117,729	-	-	-	-	1,117,729
Charges for Services	3,654,911	-	-	-	-	3,654,911
Fines, Forfeits, and Penalties	2,946,520	-	-	-	9,203	2,955,723
Investment Income	246,247	17,483	-	-	485	264,215
Rents and Royalties	100,409	-	-	-	-	100,409
Contributions	251	-	-	-	-	251
Other	1,781,462	27,215	-	-	-	1,808,677
Total Revenues	74,402,484	44,698	-	-	9,688	74,456,870
Expenditures						
Current:						
Police	23,798,584	-	-	-	-	23,798,584
Fire	19,957,114	-	-	-	-	19,957,114
Public Works	8,512,549	-	-	-	-	8,512,549
Parks and Recreation	7,569,136	-	-	-	-	7,569,136
Library	1,207,017	-	-	-	-	1,207,017
Planning and Development Services	4,112,986	-	-	-	-	4,112,986
Information Technology	5,463,764	-	-	-	-	5,463,764
Fiscal Services	4,420,284	-	-	-	4,681	4,424,965
General Government	7,072,628	536,252	20,576	-	-	7,629,456
Contributions	1,623,437	-	-	-	-	1,623,437
Capital Outlay	1,557,074	-	-	-	-	1,557,074
Total Expenditures	85,294,573	536,252	20,576	-	4,681	85,856,082
Excess (Deficit) of Revenues Over (Under) Expenditures	(10,892,089)	(491,554)	(20,576)	-	5,007	(11,399,212)
Other Financing Sources (Uses)						
Transfers In	21,390,275	625,000	-	-	-	22,015,275
Transfers Out	(3,231,137)	-	(3,431)	-	-	(3,234,568)
Total Other Financing Sources (Uses)	18,159,138	625,000	(3,431)	-	-	18,780,707
Net Change in Fund Balances	7,267,049	133,446	(24,007)	-	5,007	7,381,495
Fund Balances - Beginning	26,305,312	2,143,892	(148,105)	-	59,468	28,360,567
Fund Balances - Ending	$ 33,572,361	$ 2,277,338	$ (172,112)	$ -	$ 64,475	$ 35,742,062

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Economic Development Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Investment Income	$ 15,321	$ 15,321	$ 17,483	$ 135	$ 17,618	$ 2,297
Other	-	-	27,215	-	27,215	27,215
Total Revenues	15,321	15,321	44,698	135	44,833	29,512
Expenditures						
General Government	756,597	1,036,598	536,252	250,000	786,252	(250,346)
Other	-	-	-	-	-	-
Total Expenditures	756,597	1,036,598	536,252	250,000	786,252	(250,346)
Excess (Deficit) of Revenues Over (Under) Expenditures	(741,276)	(1,021,277)	(491,554)	(249,865)	(741,419)	279,858
Other Financing Sources (Uses)						
Transfers In	625,000	625,000	625,000	-	625,000	-
Transfers Out	-	-	-	-	-	-
Contingency	(20,000)	(20,000)	-	-	-	20,000
Total Other Financing Sources (Uses)	605,000	605,000	625,000	-	625,000	20,000
Net Change in Fund Balances	(136,276)	(416,277)	133,446	(249,865)	(116,419)	299,858
Fund Balances - Beginning	2,143,892	2,143,892	2,143,892	-	2,143,892	-
Fund Balances - Ending	$ 2,007,616	$ 1,727,615	$ 2,277,338	$ (249,865)	$ 2,027,473	$ 299,858

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Spring Creek Local Government Corporation Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Investment Income	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	-	-	-	-	-	-
Expenditures						
General Government	95,600	51,334	20,576	-	20,576	(30,758)
Total Expenditures	95,600	51,334	20,576	-	20,576	(30,758)
Excess (Deficit) of Revenues Over (Under) Expenditures	(95,600)	(51,334)	(20,576)	-	(20,576)	30,758
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	(3,431)	(3,431)	(3,431)	-	(3,431)	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(3,431)	(3,431)	(3,431)	-	(3,431)	-
Net Change in Fund Balances	(99,031)	(54,765)	(24,007)	-	(24,007)	30,758
Fund Balances - Beginning	(148,105)	(148,105)	(148,105)	-	(148,105)	-
Fund Balances - Ending	$ (247,136)	$ (202,870)	$ (172,112)	$ -	$ (172,112)	$ 30,758

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Efficiency Time Payment Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Fines, Forfeits, and Penalties	$ 4,943	$ 4,943	$ 9,203	$ -	$ 9,203	$ 4,260
Investment Income	831	831	485	4	489	(342)
Total Revenues	5,774	5,774	9,688	4	9,692	3,918
Expenditures						
Fiscal Services	8,660	8,660	4,681	-	4,681	(3,979)
Total Expenditures	8,660	8,660	4,681	-	4,681	(3,979)
Excess (Deficit) of Revenues Over (Under) Expenditures	(2,886)	(2,886)	5,007	4	5,011	7,897
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balances	(2,886)	(2,886)	5,007	4	5,011	7,897
Fund Balances - Beginning	59,468	59,468	59,468	-	59,468	-
Fund Balances - Ending	$ 56,582	$ 56,582	$ 64,475	$ 4	$ 64,479	$ 7,897

COMBINING FINANCIAL STATEMENTS

NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted or committed to expenditures for particular purposes other than debt service or capital projects.

Court Technology Fee Fund – account for funds collected by municipal court to be used to finance the purchase of or to maintain technological enhancements for a municipal court.

Court Security Fee Fund – account for funds collected by municipal court used to finance security personnel for a municipal court or to finance items when used for the purpose of providing security services.

Juvenile Case Manager Fee Fund – account for funds collected by municipal court used to finance the salary and benefits of a juvenile case manager.

Police Seizure Fund – account for funds obtained through forfeiture provisions under federal laws; seized money from delivery of controlled substance in accordance with Public Health Laws. These monies are to be used for training and other law enforcement activities.

Memorial Cemetery Fund – account for sales of plots (and options of plots) in the Aggie Field of Honor & Municipal Cemetery.

Memorial Cemetery Endowment Fund – account for principal trust amounts received and related interest income for the College Station Memorial Cemetery.

Texas Avenue Cemetery Endowment Fund – to account for principal trust amounts received and related interest income for the College Station Cemetery.

Hotel Tax Fund – account for the receipt and expenditure of funds received by the City from the assessment of hotel and motel occupancy tax. Usage of funds is restricted to the construction and maintenance of convention and civic facilities and to the promotion of tourism and arts within the City.

Community Development Fund – account for funds granted to the City by the Federal Department of Housing and Urban Development for use on various community improvement projects.

Wolf Pen Creek Tax Increment Financing District Fund – account for the receipt and expenditure of funds received by the City from the creation of a tax increment financing district for the Wolf Pen Creek area.

Parks Escrow Fund – account for the receipt and expenditure of funds received by the City from residential land developers, who dedicate land, or money in lieu of land, for use in the development of community and neighborhood parks in residential areas.

Sidewalk Zones – account for the receipt and expenditure of funds received by the City from residential land developers, who dedicate land, or money in lieu of land, for use in the development of community and neighborhood sidewalks.

Drainage Utility Fund – to account for the cost of drainage maintenance and drainage improvements made with funds provided by a drainage utility fee and proceeds from the sale of general obligation bonds.

Truancy Prevention Fund – accounts for funds collected by municipal court used to fund truancy prevention and intervention services.

East Medical District Tax Increment Reinvestment Zone No. 19 Fund – account for the receipt and expenditure of funds received by the City from the creation of a tax increment reimbursement zone for the East Medical District.

Public, Educational and Government Access Channel Fee Fund – account for fees collected to fund educational and governmental broadcasting on the local access channel.

R.E. Meyer Estate Restricted Gift Fund – account for gift bequest to be used for programs designed to benefit senior citizens.

Roadway Maintenance Fee Fund – account for funds which will help fix potholes and properly maintain streets throughout College Station.

Fun For All Playground Fund – account for receipt and expenditure of funds for the construction of the inclusive playground located at Central Park.

System-Wide Water Impact Fee Fund – account for fees collected to fund existing and future capital improvement water projects that serve or will serve new developments within the City's service area in lieu of water utility rate increases.

System-Wide Wastewater Impact Fee Fund – account for fees collected to fund existing and future capital improvement wastewater projects that serve or will serve new developments within the City's service area in lieu of water utility rate increases.

System-Wide Roadway Impact Fee Fund – account for fees collected to fund existing and future capital improvement roadway projects that serve or will serve new developments within the City.

COMBINING FINANCIAL STATEMENTS

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition and construction of major capital improvements other than those financed by proprietary funds and trust funds.

Parks and Recreation Projects Fund – to account for the costs of new parks and improvements to existing parks made with funds provided from the sale of general obligation bonds, certificates of obligation and by investing those proceeds.

General Government Projects Fund – to account for the cost of new building construction and building improvements made with funds provided by proceeds from the sale of general obligation bonds, certificates of obligation and by investing those proceeds.

Streets Projects Fund – to account for the cost of new streets construction and improvements to existing streets made with funds provided by proceeds from the sale of general obligation bonds, certificates of obligation and by investing those proceeds.

CITY OF COLLEGE STATION, TEXAS
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2020

	Special Revenue							
	Court Technology Fee	Court Security Fee	Juvenile Case Manager Fee	Police Seizure	Memorial Cemetery	Memorial Cemetery Endowment	Texas Avenue Cemetery Endowment	Hotel Tax
Assets								
Cash and Cash Equivalents	$ 430,818	$ 15,207	$ 67,540	$ 184,341	$ 1,569,518	$ 1,472,136	$ 1,934,333	$ 18,586,686
Receivable (Net of Allow for Uncollectible)	-	-	-	-	43,036	21,197	-	-
Inventories	-	-	-	-	3,884,057	1,913,043	55	-
Prepaid Expenses	35,793	-	-	-	-	-	-	-
Loan Receivable	-	-	-	-	-	-	-	-
Total Assets	$ 466,611	$ 15,207	$ 67,540	$ 184,341	$ 5,496,611	$ 3,406,376	$ 1,934,388	$ 18,586,686
Liabilities								
Accounts Payable	$ 520	$ -	$ -	$ -	$ -	$ -	$ 467	$ 128,354
Accrued Liabilities	-	2,531	4,377	-	-	-	-	41,486
Retainage Payable	-	-	-	-	-	-	-	228,581
Total Liabilities	520	2,531	4,377	-	-	-	467	398,421
Deferred Inflows of Resources								
Unavailable Revenue-Loans Receivable	-	-	-	-	-	-	-	-
Unavailable Revenue-Grants & Other	-	-	-	-	43,036	21,197	-	-
Total Deferred Inflow of Resources	-	-	-	-	43,036	21,197	-	-
Fund Balances								
Nonspendable	35,793	-	-	-	-	-	-	-
Restricted	430,298	12,676	63,163	184,341	-	-	-	13,958,598
Committed	-	-	-	-	5,453,575	3,385,179	1,933,921	4,229,667
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balances	466,091	12,676	63,163	184,341	5,453,575	3,385,179	1,933,921	18,188,265
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 466,611	$ 15,207	$ 67,540	$ 184,341	$ 5,496,611	$ 3,406,376	$ 1,934,388	$ 18,586,686

CITY OF COLLEGE STATION, TEXAS
Combining Balance Sheet - continued
Nonmajor Governmental Funds
September 30, 2020

	Special Revenue								
	Community Development	Parks Escrow	Sidewalk Zones	Drainage Utility	Truancy Prevention Fee	East Medical District Tax Increment Reinvestment Zone No. 19	Dartmouth Synthetic TIRZ Fund	Public, Educational and Governmental Access Channel Fee	R.E. Meyer Estate Restricted Gift
Assets									
Cash and Cash Equivalents	$ 332,287	$ 5,209,220	$ 139,752	$ 2,338,139	$ 104,555	$ 116,259	$ 10,123	$ 953,181	$ 30,696
Receivable (Net of Allow for Uncollectible)	577,748	-	-	330,131	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Loan Receivable	2,284,653	-	-	-	-	-	-	-	-
Total Assets	$ 3,194,688	$ 5,209,220	$ 139,752	$ 2,668,270	$ 104,555	$ 116,259	$ 10,123	$ 953,181	$ 30,696
Liabilities									
Accounts Payable	$ 169,547	$ 55,339	$ -	$ 8,710	$ -	$ -	$ -	$ -	$ 14,414
Accrued Liabilities	14,294	-	-	41,699	-	-	-	-	-
Retainage Payable	-	28,661	1,840	-	-	-	-	-	-
Total Liabilities	183,841	84,000	1,840	50,409	-	-	-	-	14,414
Deferred Inflows of Resources									
Unavailable Revenue-Loans Receivable	2,284,653	-	-	-	-	-	-	-	-
Unavailable Revenue-Grants & Other	-	-	-	-	-	-	-	-	-
Total Deferred Inflow of Resources	2,284,653	-	-	-	-	-	-	-	-
Fund Balances									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	726,194	5,125,220	137,912	-	104,555	116,259	10,123	953,181	16,282
Committed	-	-	-	2,617,861	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	726,194	5,125,220	137,912	2,617,861	104,555	116,259	10,123	953,181	16,282
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 3,194,688	$ 5,209,220	$ 139,752	$ 2,668,270	$ 104,555	$ 116,259	$ 10,123	$ 953,181	$ 30,696

CITY OF COLLEGE STATION, TEXAS
Combining Balance Sheet - continued
Nonmajor Governmental Funds
September 30, 2020

	Special Revenue					Capital Projects		
	Roadway Maintenance Fee	Fun For All Playground	System-Wide Water Impact Fee	System-Wide Wastewater Impact Fee	System-Wide Roadway Impact Fee	Parks and Recreation Projects	Streets Projects	Total Other Governmental Funds
Assets								
Cash and Cash Equivalents	$ 1,567,763	$ 202,149	$ 158,403	$ 3,268,197	$ 1,273,759	$ 8,959,090	$ 30,509,463	$ 79,433,615
Receivable (Net of Allow for Uncollectible)	523,423	-	-	-	-	-	201,696	1,697,231
Inventories	-	-	-	-	-	-	-	5,797,155
Prepaid Expenses	-	-	-	-	-	-	-	35,793
Loan Receivable	-	-	-	-	-	-	-	2,284,653
Total Assets	$ 2,091,186	$ 202,149	$ 158,403	$ 3,268,197	$ 1,273,759	$ 8,959,090	$ 30,711,159	$ 89,248,447
Liabilities								
Accounts Payable	$ 1,604,581	$ -	$ -	$ -	$ -	$ 803,804	$ 1,115,497	$ 3,901,233
Accrued Liabilities	-	-	-	-	-	-	-	104,387
Retainage Payable	-	66,354	-	-	-	102,872	510,724	939,032
Total Liabilities	1,604,581	66,354	-	-	-	906,676	1,626,221	4,944,652
Deferred Inflows of Resources								
Unavailable Revenue-Loans Receivable	-	-	-	-	-	-	-	2,284,653
Unavailable Revenue-Grants & Other	-	-	-	-	-	-	33,608	97,841
Total Deferred Inflow of Resources	-	-	-	-	-	-	33,608	2,382,494
Fund Balances								
Nonspendable	-	-	-	-	-	-	-	35,793
Restricted	-	135,795	158,403	3,268,197	1,273,759	8,052,414	29,051,330	63,778,700
Committed	486,605	-	-	-	-	-	-	18,106,808
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balances	486,605	135,795	158,403	3,268,197	1,273,759	8,052,414	29,051,330	81,921,301
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,091,186	$ 202,149	$ 158,403	$ 3,268,197	$ 1,273,759	$ 8,959,090	$ 30,711,159	$ 89,248,447

CITY OF COLLEGE STATION, TEXAS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Fiscal Year Ended September 30, 2020

	Special Revenue							
	Court Technology Fee	Court Security Fee	Juvenile Case Manager Fee	Police Seizure	Memorial Cemetery	Memorial Cemetery Endowment	Texas Avenue Cemetery Endowment	Hotel Tax
Revenues								
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sales Taxes	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	3,831,430
Intergovernmental	-	-	-	48,485	-	-	-	-
Charges for Services	-	-	-	-	332,254	163,648	13,670	-
Fines, Forfeits, and Penalties	40,366	40,005	24,295	-	-	-	-	-
Investment Income	3,588	167	957	1,160	13,352	10,954	15,600	152,128
Contributions	-	-	-	-	-	-	-	-
Other	-	-	-	11,770	-	-	-	9,884
Total Revenues	43,954	40,172	25,252	61,415	345,606	174,602	29,270	3,993,442
Expenditures								
Current:								
Police	-	-	-	16,324	-	-	-	-
Public Works	-	-	-	-	-	-	-	-
Parks and Recreation	-	-	-	-	(115,407)	(57,894)	3,259	269,798
Planning and Development Services	-	-	-	-	-	-	-	-
Fiscal Services	42,273	50,176	95,705	-	-	-	-	20,741
General Government	-	-	-	-	-	-	-	130,075
Contributions	-	-	-	-	-	-	-	2,887,236
Other	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	19,618	22,403
Debt Issuance Costs	-	-	-	-	-	-	-	-
Total Expenditures	42,273	50,176	95,705	16,324	(115,407)	(57,894)	22,877	3,330,253
Excess (Deficit) of Revenues Over (Under) Expenditures	1,681	(10,004)	(70,453)	45,091	461,013	232,496	6,393	663,189
Other Financing Sources (Uses)								
Issuance of Bonds	-	-	-	-	-	-	-	-
Premium on Bonds Issued	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	(428)	(1,513)	-	(431,595)	-	-	(237,562)
Total Other Financing Sources (Uses)	-	(428)	(1,513)	-	(431,595)	-	-	(237,562)
Net Change in Fund Balances	1,681	(10,432)	(71,966)	45,091	29,418	232,496	6,393	425,627
Fund Balances - Beginning	464,410	23,108	135,129	139,250	5,424,157	3,152,683	1,927,528	17,762,638
Fund Balances - Ending	$ 466,091	$ 12,676	$ 63,163	$ 184,341	$ 5,453,575	$ 3,385,179	$ 1,933,921	$ 18,188,265

CITY OF COLLEGE STATION, TEXAS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - continued

Nonmajor Governmental Funds

For the Fiscal Year Ended September 30, 2020

	Special Revenue								
	Community Development	Parks Escrow	Sidewalk Zones	Drainage Utility	Truancy Prevention Fee	East Medical District Tax Increment Reinvestment Zone No. 19	Dartmouth Synthetic TIRZ Fund	Public, Educational and Governmental Access Channel Fee	R.E. Meyer Estate Restricted Gift
Revenues									
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ 56,027	$ 10,124	$ -	$ -
Sales Taxes	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	175,736	-
Intergovernmental	3,130,460	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	2,978,609	-	-	-	-	-
Fines, Forfeits, and Penalties	-	-	-	25,247	30,172	-	-	-	-
Investment Income	-	16,041	1,335	14,843	667	483	(1)	7,168	251
Contributions	-	730,769	10,737	-	-	-	-	-	7
Other	4,021	-	-	-	-	-	-	-	-
Total Revenues	3,134,481	746,810	12,072	3,018,699	30,839	56,510	10,123	182,904	258
Expenditures									
Current:									
Police	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	1,326,902	-	-	-	-	-
Parks and Recreation	-	-	-	-	-	-	-	-	-
Planning and Development Services	-	-	-	95,263	-	-	-	-	-
Fiscal Services	-	-	-	-	2,614	-	-	-	-
General Government	1,973,864	-	-	130,011	-	-	-	52,624	-
Contributions	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	14,888
Capital Outlay	164,830	976,689	36,790	342,219	-	-	-	-	-
Debt Issuance Costs	-	-	-	-	-	-	-	-	-
Total Expenditures	2,138,694	976,689	36,790	1,894,395	2,614	-	-	52,624	14,888
Excess (Deficit) of Revenues Over (Under) Expenditures	995,787	(229,879)	(24,718)	1,124,304	28,225	56,510	10,123	130,280	(14,630)
Other Financing Sources (Uses)									
Issuance of Bonds	-	-	-	-	-	-	-	-	-
Premium on Bonds Issued	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	186,708	-	-	-	-	-
Transfers Out	(1,040,377)	(32,414)	(5,178)	(661,289)	-	-	-	-	-
Total Other Financing Sources (Uses)	(1,040,377)	(32,414)	(5,178)	(474,581)	-	-	-	-	-
Net Change in Fund Balances	(44,590)	(262,293)	(29,896)	649,723	28,225	56,510	10,123	130,280	(14,630)
Fund Balances - Beginning	770,784	5,387,513	167,808	1,968,138	76,330	59,749	-	822,901	30,912
Fund Balances - Ending	$ 726,194	$ 5,125,220	$ 137,912	$ 2,617,861	$ 104,555	$ 116,259	$ 10,123	$ 953,181	$ 16,282

CITY OF COLLEGE STATION, TEXAS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - continued

Nonmajor Governmental Funds

For the Fiscal Year Ended September 30, 2020

	Special Revenue					Capital Projects		
	Roadway Maintenance Fee	Fun For All Playground	System-Wide Water Impact Fee	System-Wide Wastewater Impact Fee	System-Wide Roadway Impact Fee	Parks and Recreation Projects	Streets Projects	Total Other Governmental Funds
Revenues								
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 66,151
Sales Taxes	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	4,007,166
Intergovernmental	-	-	-	-	-	-	-	3,178,945
Charges for Services	4,996,469	-	381,880	1,666,800	816,587	53,743	-	11,403,660
Fines, Forfeits, and Penalties	42,078	-	-	-	-	-	-	202,163
Investment Income	8,896	(32)	1,539	26,663	5,422	95,144	271,281	647,606
Contributions	-	1,500,000	-	-	-	-	-	2,241,513
Other	-	-	-	-	-	-	490,195	515,870
Total Revenues	5,047,443	1,499,968	383,419	1,693,463	822,009	148,887	761,476	22,263,074
Expenditures								
Current:								
Police	-	-	-	-	-	-	-	16,324
Public Works	4,911,384	-	-	-	-	-	1,113	6,239,399
Parks and Recreation	-	-	-	-	-	816	-	100,572
Planning and Development Services	-	-	-	-	-	-	-	95,263
Fiscal Services	-	-	-	-	-	-	-	211,509
General Government	-	-	-	-	-	-	-	2,286,574
Contributions	-	-	-	-	-	-	-	2,887,236
Other	-	-	-	-	-	-	33,608	48,496
Capital Outlay	-	1,328,786	-	-	-	3,143,681	7,384,432	13,419,448
Debt Issuance Costs	-	-	-	-	-	9,085	5,317	14,402
Total Expenditures	4,911,384	1,328,786	-	-	-	3,153,582	7,424,470	25,319,223
Excess (Deficit) of Revenues Over (Under) Expenditures	136,059	171,182	383,419	1,693,463	822,009	(3,004,695)	(6,662,994)	(3,056,149)
Other Financing Sources (Uses)								
Issuance of Bonds	-	-	-	-	-	579,407	331,510	910,917
Premium on Bonds Issued	-	-	-	-	-	89,678	53,807	143,485
Transfers In	-	-	-	-	-	150,000	2,100,000	2,436,708
Transfers Out	(159,467)	(18,543)	(290,000)	(1,175,000)	-	(2,322,415)	(572,353)	(6,948,134)
Total Other Financing Sources (Uses)	(159,467)	(18,543)	(290,000)	(1,175,000)	-	(1,503,330)	1,912,964	(3,457,024)
Net Change in Fund Balances	(23,408)	152,639	93,419	518,463	822,009	(4,508,025)	(4,750,030)	(6,513,173)
Fund Balances - Beginning	510,013	(16,844)	64,984	2,749,734	451,750	12,560,439	33,801,360	88,434,474
Fund Balances - Ending	$ 486,605	$ 135,795	$ 158,403	$ 3,268,197	$ 1,273,759	$ 8,052,414	$ 29,051,330	$ 81,921,301

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Court Technology Fee Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Fines, Forfeits, and Penalties	$ 60,674	$ 60,674	$ 40,366	$ -	$ 40,366	$ (20,308)
Investment Income	6,623	6,623	3,588	29	3,617	(3,006)
Total Revenues	67,297	67,297	43,954	29	43,983	(23,314)
Expenditures						
Fiscal Services	129,623	129,623	42,273	-	42,273	(87,350)
Capital Outlay	380,000	380,000	-	-	-	(380,000)
Total Expenditures	509,623	509,623	42,273	-	42,273	(467,350)
Excess (Deficit) of Revenues Over (Under) Expenditures	(442,326)	(442,326)	1,681	29	1,710	444,036
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balances	(442,326)	(442,326)	1,681	29	1,710	444,036
Fund Balances - Beginning	464,410	464,410	464,410	-	464,410	-
Fund Balances - Ending	$ 22,084	$ 22,084	$ 466,091	$ 29	$ 466,120	$ 444,036

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Court Security Fee Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Fines, Forfeits, and Penalties	$ 43,266	$ 43,266	$ 40,005	$ -	$ 40,005	$ (3,261)
Investment Income	440	440	167	1	168	(272)
Total Revenues	43,706	43,706	40,172	1	40,173	(3,533)
Expenditures						
Fiscal Services	73,336	73,336	50,176	-	50,176	(23,160)
Total Expenditures	73,336	73,336	50,176	-	50,176	(23,160)
Excess (Deficit) of Revenues Over (Under) Expenditures	(29,630)	(29,630)	(10,004)	1	(10,003)	19,627
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	(428)	-	(428)	(428)
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	(428)	-	(428)	(428)
Net Change in Fund Balances	(29,630)	(29,630)	(10,432)	1	(10,431)	19,199
Fund Balances - Beginning	23,108	23,108	23,108	-	23,108	-
Fund Balances - Ending	$ (6,522)	$ (6,522)	$ 12,676	$ 1	$ 12,677	$ 19,199

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Juvenille Case Manager Fee Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Fines, Forfeits, and Penalties	$ 70,501	$ 70,501	$ 24,295	$ -	$ 24,295	$ (46,206)
Investment Income	2,878	2,878	957	4	961	(1,917)
Total Revenues	73,379	73,379	25,252	4	25,256	(48,123)
Expenditures						
Fiscal Services	90,506	90,506	95,705	-	95,705	5,199
Total Expenditures	90,506	90,506	95,705	-	95,705	5,199
Excess (Deficit) of Revenues Over (Under) Expenditures	(17,127)	(17,127)	(70,453)	4	(70,449)	(53,322)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	(1,513)	-	(1,513)	(1,513)
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	(1,513)	-	(1,513)	(1,513)
Net Change in Fund Balances	(17,127)	(17,127)	(71,966)	4	(71,962)	(54,835)
Fund Balances - Beginning	135,129	135,129	135,129	-	135,129	-
Fund Balances - Ending	$ 118,002	$ 118,002	$ 63,163	$ 4	$ 63,167	$ (54,835)

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Police Seizure Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Intergovernmental	$ 38,192	$ 38,192	$ 48,485	$ -	$ 48,485	$ 10,293
Investment Income	690	690	1,160	12	1,172	482
Other	-	-	11,770	-	11,770	11,770
Total Revenues	38,882	38,882	61,415	12	61,427	22,545
Expenditures						
Police	31,576	31,576	16,324	-	16,324	(15,252)
Total Expenditures	31,576	31,576	16,324	-	16,324	(15,252)
Excess (Deficit) of Revenues Over (Under) Expenditures	7,306	7,306	45,091	12	45,103	37,797
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balances	7,306	7,306	45,091	12	45,103	37,797
Fund Balances - Beginning	139,250	139,250	139,250	-	139,250	-
Fund Balances - Ending	$ 146,556	$ 146,556	$ 184,341	$ 12	$ 184,353	$ 37,797

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Memorial Cemetery Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	$ 269,005	$ 269,005	$ 332,254	$ -	$ 332,254	$ 63,249
Investment Income	15,561	15,561	13,352	104	13,456	(2,105)
Total Revenues	284,566	284,566	345,606	104	345,710	61,144
Expenditures						
Parks and Recreation	-	-	(115,407)	141,906	26,499	26,499
Total Expenditures	-	-	(115,407)	141,906	26,499	26,499
Excess (Deficit) of Revenues Over (Under) Expenditures	284,566	284,566	461,013	(141,802)	319,211	34,645
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	(281,595)	(431,595)	(431,595)	-	(431,595)	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(281,595)	(431,595)	(431,595)	-	(431,595)	-
Net Change in Fund Balances	2,971	(147,029)	29,418	(141,802)	(112,384)	34,645
Fund Balances - Beginning	5,424,157	5,424,157	5,424,157	-	5,424,157	-
Fund Balances - Ending	$ 5,427,128	$ 5,277,128	$ 5,453,575	$ (141,802)	$ 5,311,773	$ 34,645

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Memorial Cemetery Endowment Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	$ 132,495	$ 132,495	$ 163,648	$ -	$ 163,648	$ 31,153
Investment Income	13,349	13,349	10,954	97	11,051	(2,298)
Total Revenues	145,844	145,844	174,602	97	174,699	28,855
Expenditures						
Parks and Recreation	12,040	12,040	(57,894)	69,894	12,000	(40)
Other	30,000	30,000	-	-	-	(30,000)
Total Expenditures	42,040	42,040	(57,894)	69,894	12,000	(30,040)
Excess (Deficit) of Revenues Over (Under) Expenditures	103,804	103,804	232,496	(69,797)	162,699	58,895
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balances	103,804	103,804	232,496	(69,797)	162,699	58,895
Fund Balances - Beginning	3,152,683	3,152,683	3,152,683	-	3,152,683	-
Fund Balances - Ending	$ 3,256,487	$ 3,256,487	$ 3,385,179	$ (69,797)	$ 3,315,382	$ 58,895

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Texas Ave Cemetery Endowment Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	$ 5,000	$ 5,000	$ 13,670	$ -	$ 13,670	$ 8,670
Investment Income	27,669	27,669	15,600	128	15,728	(11,941)
Other	-	-	-	-	-	-
Total Revenues	32,669	32,669	29,270	128	29,398	(3,271)
Expenditures						
Parks and Recreation	3,000	3,000	3,259	(8)	3,251	251
Capital Outlay	-	19,619	19,618	-	19,618	(1)
Total Expenditures	3,000	22,619	22,877	(8)	22,869	250
Excess (Deficit) of Revenues Over (Under) Expenditures	29,669	10,050	6,393	136	6,529	(3,521)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balances	29,669	10,050	6,393	136	6,529	(3,521)
Fund Balances - Beginning	1,927,528	1,927,528	1,927,528	-	1,927,528	-
Fund Balances - Ending	$ 1,957,197	$ 1,937,578	$ 1,933,921	$ 136	$ 1,934,057	$ (3,521)

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Hotel Tax Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Other Taxes	$ 5,784,479	$ 3,226,703	$ 3,831,430	$ -	$ 3,831,430	$ 604,727
Investment Income	517,995	199,683	152,128	1,230	153,358	(46,325)
Other	-	12,000	9,884	-	9,884	(2,116)
Total Revenues	6,302,474	3,438,386	3,993,442	1,230	3,994,672	556,286
Expenditures						
Parks and Recreation	812,425	569,651	269,798	-	269,798	(299,853)
Fiscal Services	-	51,677	20,741	-	20,741	(30,936)
General Government	225,000	602,088	130,075	(20)	130,055	(472,033)
Contributions	4,239,993	3,444,830	2,887,236	-	2,887,236	(557,594)
Capital Outlay	6,741,223	5,465	22,403	20	22,423	16,958
Total Expenditures	12,018,641	4,673,711	3,330,253	-	3,330,253	(1,343,458)
Excess (Deficit) of Revenues Over (Under) Expenditures	(5,716,167)	(1,235,325)	663,189	1,230	664,419	1,899,744
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	(410,128)	(520,256)	(237,562)	7,500	(230,062)	290,194
Contingency	(10,000)	-	-	-	-	-
Total Other Financing Sources (Uses)	(420,128)	(520,256)	(237,562)	7,500	(230,062)	290,194
Net Change in Fund Balances	(6,136,295)	(1,755,581)	425,627	8,730	434,357	2,189,938
Fund Balances - Beginning	17,762,638	17,762,638	17,762,638	-	17,762,638	-
Fund Balances - Ending	$ 11,626,343	$ 16,007,057	$ 18,188,265	$ 8,730	$ 18,196,995	$ 2,189,938

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Community Development Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Intergovernmental	$ 2,909,530	$ 2,909,530	$ 3,130,460	$ 5,150	$ 3,135,610	$ 226,080
Other	-	-	4,021	-	4,021	4,021
Total Revenues	2,909,530	2,909,530	3,134,481	5,150	3,139,631	230,101
Expenditures						
General Government	2,753,614	2,753,614	1,973,864	-	1,973,864	(779,750)
Capital Outlay	155,916	155,916	164,830	-	164,830	8,914
Total Expenditures	2,909,530	2,909,530	2,138,694	-	2,138,694	(770,836)
Excess (Deficit) of Revenues Over (Under) Expenditures	-	-	995,787	5,150	1,000,937	1,000,937
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	(1,200,000)	(1,040,377)	-	(1,040,377)	159,623
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	(1,200,000)	(1,040,377)	-	(1,040,377)	159,623
Net Change in Fund Balances	-	(1,200,000)	(44,590)	5,150	(39,440)	1,160,560
Fund Balances - Beginning	770,784	770,784	770,784	-	770,784	-
Fund Balances - Ending	$ 770,784	$ (429,216)	$ 726,194	$ 5,150	$ 731,344	$ 1,160,560

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Parks Escrow Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Investment Income	$ 17,300	$ 17,300	$ 16,041	$ 346	$ 16,387	$ (913)
Contributions	400,000	835,068	730,769	-	730,769	(104,299)
Total Revenues	417,300	852,368	746,810	346	747,156	(105,212)
Expenditures						
Capital Outlay	-	584,126	976,689	-	976,689	392,563
Total Expenditures	-	584,126	976,689	-	976,689	392,563
Excess (Deficit) of Revenues Over (Under) Expenditures	417,300	268,242	(229,879)	346	(229,533)	(497,775)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	(32,414)	(32,414)	(32,414)	-	(32,414)	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(32,414)	(32,414)	(32,414)	-	(32,414)	-
Net Change in Fund Balances	384,886	235,828	(262,293)	346	(261,947)	(497,775)
Fund Balances - Beginning	5,387,513	5,387,513	5,387,513	-	5,387,513	-
Fund Balances - Ending	$ 5,772,399	$ 5,623,341	$ 5,125,220	$ 346	$ 5,125,566	$ (497,775)

Note: Parks Escrow Fund Budget is Life to Date

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Sidewalk Zones Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Investment Income	$ 1,250	$ 1,250	$ 1,335	$ 8	$ 1,343	$ 93
Contributions	-	-	10,737	-	10,737	10,737
Total Revenues	1,250	1,250	12,072	8	12,080	10,830
Expenditures						
Capital Outlay	-	37,000	36,790	-	36,790	(210)
Total Expenditures	-	37,000	36,790	-	36,790	(210)
Excess (Deficit) of Revenues Over (Under) Expenditures	1,250	(35,750)	(24,718)	8	(24,710)	11,040
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	(5,779)	(5,779)	(5,178)	-	(5,178)	601
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(5,779)	(5,779)	(5,178)	-	(5,178)	601
Net Change in Fund Balances	(4,529)	(41,529)	(29,896)	8	(29,888)	11,641
Fund Balances - Beginning	167,808	167,808	167,808	-	167,808	-
Fund Balances - Ending	$ 163,279	$ 126,279	$ 137,912	$ 8	$ 137,920	$ 11,641

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Drainage Utility Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	$ 2,935,000	$ 2,935,000	$ 2,978,609	$ -	$ 2,978,609	$ 43,609
Fines, Forfeits, and Penalties	20,000	20,000	25,247	-	25,247	5,247
Investment Income	22,000	22,000	14,843	155	14,998	(7,002)
Total Revenues	2,977,000	2,977,000	3,018,699	155	3,018,854	41,854
Expenditures						
Public Works	1,506,468	1,499,327	1,326,902	-	1,326,902	(172,425)
Planning and Development Services	123,728	123,728	95,263	(323)	94,940	(28,788)
General Government	99,030	99,030	130,011	(30,981)	99,030	-
Capital Outlay	1,271,500	1,271,500	342,219	323	342,542	(928,958)
Total Expenditures	3,000,726	2,993,585	1,894,395	(30,981)	1,863,414	(1,130,171)
Excess (Deficit) of Revenues Over (Under) Expenditures	(23,726)	(16,585)	1,124,304	31,136	1,155,440	1,172,025
Other Financing Sources (Uses)						
Transfers In	230,000	230,000	186,708	-	186,708	(43,292)
Transfers Out	(640,309)	(640,309)	(661,289)	-	(661,289)	(20,980)
Contingency	(50,000)	(50,000)	-	-	-	50,000
Total Other Financing Sources (Uses)	(460,309)	(460,309)	(474,581)	-	(474,581)	(14,272)
Net Change in Fund Balances	(484,035)	(476,894)	649,723	31,136	680,859	1,157,753
Fund Balances - Beginning	1,968,138	1,968,138	1,968,138	-	1,968,138	-
Fund Balances - Ending	$ 1,484,103	$ 1,491,244	$ 2,617,861	$ 31,136	$ 2,648,997	$ 1,157,753

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Truancy Prevention Fee Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Fines, Forfeits, and Penalties	$ 12,657	$ 12,657	$ 30,172	$ -	$ 30,172	$ 17,515
Investment Income	1,181	1,181	667	7	674	(507)
Total Revenues	13,838	13,838	30,839	7	30,846	17,008
Expenditures						
Fiscal Services	9,040	9,040	2,614	-	2,614	(6,426)
Total Expenditures	9,040	9,040	2,614	-	2,614	(6,426)
Excess (Deficit) of Revenues Over (Under) Expenditures	4,798	4,798	28,225	7	28,232	23,434
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balances	4,798	4,798	28,225	7	28,232	23,434
Fund Balances - Beginning	76,330	76,330	76,330	-	76,330	-
Fund Balances - Ending	$ 81,128	$ 81,128	$ 104,555	$ 7	$ 104,562	$ 23,434

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
East Medical District Tax Increment Reinvestment Zone No. 19 Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Property Taxes	$ 12,740	$ 12,740	$ 56,027	$ -	$ 56,027	$ 43,287
Investment Income	500	500	483	8	491	(9)
Total Revenues	13,240	13,240	56,510	8	56,518	43,278
Expenditures						
Total Expenditures	-	-	-	-	-	-
Excess (Deficit) of Revenues Over (Under) Expenditures	13,240	13,240	56,510	8	56,518	43,278
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balances	13,240	13,240	56,510	8	56,518	43,278
Fund Balances - Beginning	59,749	59,749	59,749	-	59,749	-
Fund Balances - Ending	$ 72,989	$ 72,989	$ 116,259	$ 8	$ 116,267	$ 43,278

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Dartmonth Synthetic TIRZ Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Property Taxes	$ 13,450	$ 13,450	$ 10,124	$ -	$ 10,124	$ (3,326)
Investment Income	75	75	(1)	1	-	(75)
Total Revenues	13,525	13,525	10,123	1	10,124	(3,401)
Expenditures						
Total Expenditures	-	-	-	-	-	-
Excess (Deficit) of Revenues Over (Under) Expenditures	13,525	13,525	10,123	1	10,124	(3,401)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balances	13,525	13,525	10,123	1	10,124	(3,401)
Fund Balances - Beginning	-	-	-	-	-	-
Fund Balances - Ending	$ 13,525	$ 13,525	$ 10,123	$ 1	$ 10,124	$ (3,401)

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Public, Educational, And Governmental Access Channel Fee Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Other Taxes	$ 199,000	$ 199,000	$ 175,736	$ -	$ 175,736	$ (23,264)
Investment Income	12,600	12,600	7,168	63	7,231	(5,369)
Total Revenues	211,600	211,600	182,904	63	182,967	(28,633)
Expenditures						
General Government	106,000	106,000	52,624	-	52,624	(53,376)
Capital Outlay	39,300	39,300	-	-	-	(39,300)
Total Expenditures	145,300	145,300	52,624	-	52,624	(92,676)
Excess (Deficit) of Revenues Over (Under) Expenditures	66,300	66,300	130,280	63	130,343	64,043
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balances	66,300	66,300	130,280	63	130,343	64,043
Fund Balances - Beginning	822,901	822,901	822,901	-	822,901	-
Fund Balances - Ending	$ 889,201	$ 889,201	$ 953,181	$ 63	$ 953,244	$ 64,043

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
R.E. Meyer Estate Restricted Gift Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Investment Income	$ -	$ -	$ 251	$ 2	$ 253	$ 253
Contributions	-	-	7	-	7	7
Total Revenues	-	-	258	2	260	260
Expenditures						
Other	30,000	30,000	14,888	-	14,888	(15,112)
Total Expenditures	30,000	30,000	14,888	-	14,888	(15,112)
Excess (Deficit) of Revenues Over (Under) Expenditures	(30,000)	(30,000)	(14,630)	2	(14,628)	15,372
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balances	(30,000)	(30,000)	(14,630)	2	(14,628)	15,372
Fund Balances - Beginning	30,912	30,912	30,912	-	30,912	-
Fund Balances - Ending	$ 912	$ 912	$ 16,282	$ 2	$ 16,284	$ 15,372

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Roadway Maintenance Fee Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	$ 4,880,000	$ 4,880,000	$ 4,996,469	$ -	$ 4,996,469	$ 116,469
Fines, Forfeits, and Penalties	34,000	34,000	42,078	-	42,078	8,078
Investment Income	16,000	16,000	8,896	104	9,000	(7,000)
Total Revenues	4,930,000	4,930,000	5,047,443	104	5,047,547	117,547
Expenditures						
Public Works	4,757,791	5,232,791	4,911,384	(45,662)	4,865,722	(367,069)
Total Expenditures	4,757,791	5,232,791	4,911,384	(45,662)	4,865,722	(367,069)
Excess (Deficit) of Revenues Over (Under) Expenditures	172,209	(302,791)	136,059	45,766	181,825	484,616
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	(159,467)	(159,467)	(159,467)	-	(159,467)	-
Contingency	(50,000)	(50,000)	-	-	-	50,000
Total Other Financing Sources (Uses)	(209,467)	(209,467)	(159,467)	-	(159,467)	50,000
Net Change in Fund Balances	(37,258)	(512,258)	(23,408)	45,766	22,358	534,616
Fund Balances - Beginning	510,013	510,013	510,013	-	510,013	-
Fund Balances - Ending	$ 472,755	$ (2,245)	$ 486,605	$ 45,766	$ 532,371	$ 534,616

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Fun For All Playground Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Investment Income	$ 6,000	$ 6,000	$ (32)	$ 15	$ (17)	$ (6,017)
Contributions	1,200,000	1,700,000	1,500,000	-	1,500,000	(200,000)
Total Revenues	1,206,000	1,706,000	1,499,968	15	1,499,983	(206,017)
Expenditures						
Capital Outlay	1,206,000	1,706,000	1,328,786	-	1,328,786	(377,214)
Total Expenditures	1,206,000	1,706,000	1,328,786	-	1,328,786	(377,214)
Excess (Deficit) of Revenues Over (Under) Expenditures	-	-	171,182	15	171,197	171,197
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	(18,543)	18,543	-	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	(18,543)	18,543	-	-
Net Change in Fund Balances	-	-	152,639	18,558	171,197	171,197
Fund Balances - Beginning	(16,844)	(16,844)	(16,844)	-	(16,844)	-
Fund Balances - Ending	$ (16,844)	$ (16,844)	$ 135,795	$ 18,558	$ 154,353	$ 171,197

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
System-Wide Water Impact Fee Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	$ 290,000	$ 290,000	$ 381,880	$ -	$ 381,880	$ 91,880
Investment Income	1,000	1,000	1,539	10	1,549	549
Other	-	-	-	-	-	-
Total Revenues	291,000	291,000	383,419	10	383,429	92,429
Expenditures						
Total Expenditures	-	-	-	-	-	-
Excess (Deficit) of Revenues Over (Under) Expenditures	291,000	291,000	383,419	10	383,429	92,429
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	(290,000)	(290,000)	(290,000)	-	(290,000)	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(290,000)	(290,000)	(290,000)	-	(290,000)	-
Net Change in Fund Balances	1,000	1,000	93,419	10	93,429	92,429
Fund Balances - Beginning	64,984	64,984	64,984	-	64,984	-
Fund Balances - Ending	$ 65,984	$ 65,984	$ 158,403	$ 10	$ 158,413	$ 92,429

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
System-Wide Wastewater Impact Fee Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	$ 1,750,000	$ 1,750,000	$ 1,666,800	$ -	$ 1,666,800	$ (83,200)
Investment Income	8,000	8,000	26,663	216	26,879	18,879
Total Revenues	1,758,000	1,758,000	1,693,463	216	1,693,679	(64,321)
Expenditures						
Total Expenditures	-	-	-	-	-	-
Excess (Deficit) of Revenues Over (Under) Expenditures	1,758,000	1,758,000	1,693,463	216	1,693,679	(64,321)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	(1,175,000)	(1,175,000)	(1,175,000)	-	(1,175,000)	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(1,175,000)	(1,175,000)	(1,175,000)	-	(1,175,000)	-
Net Change in Fund Balances	583,000	583,000	518,463	216	518,679	(64,321)
Fund Balances - Beginning	2,749,734	2,749,734	2,749,734	-	2,749,734	-
Fund Balances - Ending	$ 3,332,734	$ 3,332,734	$ 3,268,197	$ 216	$ 3,268,413	$ (64,321)

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
System-Wide Roadway Impact Fee Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	$ 250,000	$ 250,000	$ 816,587	$ -	$ 816,587	$ 566,587
Investment Income	2,000	2,000	5,422	84	5,506	3,506
Other	-	-	-	-	-	-
Total Revenues	252,000	252,000	822,009	84	822,093	570,093
Expenditures						
Total Expenditures	-	-	-	-	-	-
Excess (Deficit) of Revenues Over (Under) Expenditures	252,000	252,000	822,009	84	822,093	570,093
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balances	252,000	252,000	822,009	84	822,093	570,093
Fund Balances - Beginning	451,750	451,750	451,750	-	451,750	-
Fund Balances - Ending	$ 703,750	$ 703,750	$ 1,273,759	$ 84	$ 1,273,843	$ 570,093

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Debt Service Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Property Taxes	$ 21,346,328	$ 21,346,328	$ 21,214,859	$ -	$ 21,214,859	$ (131,469)
Investment Income	150,000	150,000	86,241	415	86,656	(63,344)
Total Revenues	21,496,328	21,496,328	21,301,100	415	21,301,515	(194,813)
Expenditures						
Principal Retirement	12,820,000	12,820,000	12,820,000	-	12,820,000	-
Interest on Long-Term Debt	7,951,767	7,951,767	7,830,908	-	7,830,908	(120,859)
Debt Issuance Costs	10,000	10,000	130,022	-	130,022	120,022
Total Expenditures	20,781,767	20,781,767	20,780,930	-	20,780,930	(837)
Excess (Deficit) of Revenues Over (Under) Expenditures	714,561	714,561	520,170	415	520,585	(193,976)
Other Financing Sources (Uses)						
Issuance of Bonds	-	-	9,613,080	-	9,613,080	9,613,080
Premium on Bonds Issued	-	-	2,196,882	-	2,196,882	2,196,882
Payment to Refunded Bond Escrow Agent	-	-	(11,917,002)	-	(11,917,002)	(11,917,002)
Transfers In	281,596	281,596	281,595	-	281,595	(1)
Transfers Out	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	281,596	281,596	174,555	-	174,555	(107,041)
Net Change in Fund Balances	996,157	996,157	694,725	415	695,140	(301,017)
Fund Balances - Beginning						
Fund Balances (Deficit) - Beginning	5,583,524	5,583,524	5,583,524	-	5,583,524	-
Fund Balances (Deficit) - Ending	$ 6,579,681	$ 6,579,681	$ 6,278,249	$ 415	$ 6,278,664	$ (301,017)

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Parks and Recreation Projects Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	$ 111,000	$ 111,000	$ 53,743	$ -	$ 53,743	$ (57,257)
Investment Income	74,996	74,996	95,144	593	95,737	20,741
Other	6,300	6,300	-	-	-	(6,300)
Total Revenues	192,296	192,296	148,887	593	149,480	(42,816)
Expenditures						
Parks and Recreation	-	-	816	-	816	816
Capital Outlay	2,160,157	4,435,157	3,143,681	-	3,143,681	(1,291,476)
Debt Issuance Costs	6,300	6,300	9,085	-	9,085	2,785
Total Expenditures	2,166,457	4,441,457	3,153,582	-	3,153,582	(1,287,875)
Excess (Deficit) of Revenues Over (Under) Expenditures	(1,974,161)	(4,249,161)	(3,004,695)	593	(3,004,102)	1,245,059
Other Financing Sources (Uses)						
Issuance of Bonds	1,260,000	1,260,000	579,407	-	579,407	(680,593)
Premium on Bonds Issued	-	-	89,678	-	89,678	89,678
Transfers In	-	150,000	150,000	-	150,000	-
Transfers Out	(32,415)	(32,415)	(2,322,415)	-	(2,322,415)	(2,290,000)
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	1,227,585	1,377,585	(1,503,330)	-	(1,503,330)	(2,880,915)
Net Change in Fund Balances	(746,576)	(2,871,576)	(4,508,025)	593	(4,507,432)	(1,635,856)
Fund Balances - Beginning	12,560,439	12,560,439	12,560,439	-	12,560,439	-
Fund Balances - Ending	$ 11,813,863	$ 9,688,863	$ 8,052,414	$ 593	$ 8,053,007	$ (1,635,856)

Note: Capital Investment Projects Budgets are Life to Date

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
General Government Projects Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Investment Income	$ 210,000	$ 210,000	$ 363,145	$ 2,318	$ 365,463	$ 155,463
Contributions	-	-	-	-	-	-
Other	45,100	45,100	42,807	-	42,807	(2,293)
Total Revenues	255,100	255,100	405,952	2,318	408,270	153,170
Expenditures						
General Government	-	-	74	-	74	74
Other	-	-	(21,966)	21,966	-	-
Capital Outlay	9,820,000	9,820,000	17,840,738	-	17,840,738	8,020,738
Debt Issuance Costs	45,100	45,100	18,165	-	18,165	(26,935)
Total Expenditures	9,865,100	9,865,100	17,837,011	21,966	17,858,977	7,993,877
Excess (Deficit) of Revenues Over (Under) Expenditures	(9,610,000)	(9,610,000)	(17,431,059)	(19,648)	(17,450,707)	(7,840,707)
Other Financing Sources (Uses)						
Issuance of Bonds	9,020,000	9,020,000	1,029,083	-	1,029,083	(7,990,917)
Premium on Bonds Issued	-	-	159,082	-	159,082	159,082
Transfers In	856,581	856,581	856,581	-	856,581	-
Transfers Out	(177,786)	(177,786)	(177,786)	-	(177,786)	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	9,698,795	9,698,795	1,866,960	-	1,866,960	(7,831,835)
Net Change in Fund Balances	88,795	88,795	(15,564,099)	(19,648)	(15,583,747)	(15,672,542)
Fund Balances - Beginning	48,986,854	48,986,854	48,986,854	-	48,986,854	-
Fund Balances - Ending	$ 49,075,649	$ 49,075,649	$ 33,422,755	$ (19,648)	$ 33,403,107	$ (15,672,542)

Note: Capital Investment Projects Budgets are Life to Date

CITY OF COLLEGE STATION, TEXAS

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Streets Projects Fund
For the Fiscal Year Ended September 30, 2020

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Intergovernmental	$ -	$ -	$ -	$ -	$ -	$ -
Investment Income	100,000	100,000	271,281	2,019	273,300	173,300
Other	76,825	76,825	490,195	-	490,195	413,370
Total Revenues	176,825	176,825	761,476	2,019	763,495	586,670
Expenditures						
Public Works	-	-	1,113	-	1,113	1,113
Other	-	-	33,608	(33,608)	-	-
Capital Outlay	7,452,544	7,452,544	7,384,432	-	7,384,432	(68,112)
Debt Issuance Costs	76,825	76,825	5,317	-	5,317	(71,508)
Total Expenditures	7,529,369	7,529,369	7,424,470	(33,608)	7,390,862	(138,507)
Excess (Deficit) of Revenues Over (Under) Expenditures	(7,352,544)	(7,352,544)	(6,662,994)	35,627	(6,627,367)	725,177
Other Financing Sources (Uses)						
Issuance of Bonds	15,365,000	15,365,000	331,510	-	331,510	(15,033,490)
Premium on Bonds Issued	-	-	53,807	-	53,807	53,807
Transfers In	-	-	2,100,000	-	2,100,000	2,100,000
Transfers Out	(572,353)	(572,353)	(572,353)	-	(572,353)	-
Contingency	-	-	-	-	-	-
Total Other Financing Sources (Uses)	14,792,647	14,792,647	1,912,964	-	1,912,964	(12,879,683)
Net Change in Fund Balances	7,440,103	7,440,103	(4,750,030)	35,627	(4,714,403)	(12,154,506)
Fund Balances - Beginning	33,801,360	33,801,360	33,801,360	-	33,801,360	-
Fund Balances - Ending	$ 41,241,463	$ 41,241,463	$ 29,051,330	$ 35,627	$ 29,086,957	$ (12,154,506)

Note: Capital Investment Projects Budgets are Life to Date

COMBINING FINANCIAL STATEMENTS

NONMAJOR ENTERPRISE FUNDS

Solid Waste Fund - account for all solid waste collection and disposal activities by the City for both residential and commercial customers.

Northgate Parking Garage Fund - account for revenues and expenses related to the operation and maintenance of the Northgate parking garage and parking lot.

CITY OF COLLEGE STATION, TEXAS
Combining Statement of Net Position
Nonmajor Enterprise Funds
September 30, 2020

	Northgate Parking Garage	Solid Waste	Total Enterprise Funds
Assets			
Current Assets			
Cash and Cash Equivalents	$ 581,027	$ 2,002,236	$ 2,583,263
Receivable (Net of Allow for Uncollectible)	250	1,267,980	1,268,230
Loan Receivable	-	250,000	250,000
Inventories	-	13,993	13,993
Prepaid Expenses	-	-	-
Total Current Assets	581,277	3,534,209	4,115,486
Noncurrent Assets			
Equity in Joint Venture	-	19,630,704	19,630,704
Loan Receivable	-	2,235,000	2,235,000
Capital Assets			
Buildings	6,349,242	-	6,349,242
Machinery and Equipment	527,655	7,811,405	8,339,060
Less accumulated Depreciation	(3,067,838)	(4,495,027)	(7,562,865)
Construction in Progress	6,898	-	6,898
Land	690,750	-	690,750
Total Capital Assets	4,506,707	3,316,378	7,823,085
Total Noncurrent Assets	4,506,707	25,182,082	29,688,789
Total Assets	5,087,984	28,716,291	33,804,275
Deferred Outflows of Resources			
Pension	27,118	229,128	256,246
OPEB	5,017	25,413	30,430
Deferred Charge on Refunding	-	258,503	258,503
Total Deferred Outflows of Resources	32,135	513,044	545,179
Total Assets and Deferred Outflows of Resources	5,120,119	29,229,335	34,349,454
Liabilities			
Current Liabilities			
Accounts Payable	4,565	194,246	198,811
Accrued Liabilities	21,719	188,390	210,109
Unearned Revenue	131,570	-	131,570
Compensated Absences	1,011	10,049	11,060
Retainage Payable	-	-	-
Accrued Interest Payable	-	13,631	13,631
Certificates of Obligation	-	250,000	250,000
General Obligation Bonds	-	31,234	31,234
Total Current Liabilities	158,865	687,550	846,415
Noncurrent Liabilities			
Certificates of Obligation	-	-	-
General Obligation Bonds	-	2,477,062	2,477,062
Compensated Absences	12,241	121,653	133,894
Net Other Post Employment Benefits Liability	5,998	30,669	36,667
Net Pension Liability	119,521	970,098	1,089,619
Total Noncurrent Liabilities	137,760	3,599,482	3,737,242
Total Liabilities	296,625	4,287,032	4,583,657
Deferred Inflows of Resources			
Pension	38,331	276,791	315,122
OPEB	28,395	184,761	213,156
Total Deferred Inflows of Resources	66,726	461,552	528,278
Total Liabilities and Deferred Inflows of Resources	363,351	4,748,584	5,111,935
Net Position			
Net Investment in Capital Assets	4,506,707	816,585	5,323,292
Restricted for BVSWMA Investment	-	19,630,704	19,630,704
Unrestricted	250,061	4,033,462	4,283,523
Total Net Position	$ 4,756,768	$ 24,480,751	$ 29,237,519

CITY OF COLLEGE STATION, TEXAS

Combining Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Enterprise Funds
For the Fiscal Year Ended September 30, 2020

	Northgate Parking Garage	Solid Waste	Total Enterprise Funds
Operating Revenues			
Charges for Services	$ 695,608	$ 11,011,806	$ 11,707,414
Fines, Forfeits, and Penalties	132,524	104,354	236,878
Rents and Royalties	-	12,148	12,148
Other	125	50,164	50,289
Total Operating Revenues	828,257	11,178,472	12,006,729
Operating Expenses			
Salaries and Benefits	416,657	2,792,185	3,208,842
Supplies	8,736	356,565	365,301
Maintenance	6,147	767,900	774,047
Purchased Professional Services	159,633	941,153	1,100,786
Purchased Property Services	40,587	1,231,241	1,271,828
Other Purchased Services	64,814	2,468,426	2,533,240
Contributions	-	45,900	45,900
Depreciation	280,398	1,032,122	1,312,520
Other	(4,256)	81,053	76,797
Total Operating Expenses	972,716	9,716,545	10,689,261
Operating Income	(144,459)	1,461,927	1,317,468
Nonoperating Revenues (Expenses)			
Investment Income	6,913	126,661	133,574
Earnings in Joint Venture	-	1,447,325	1,447,325
Interest Payments	(3,300)	(142,193)	(145,493)
Other, Net	6,522	(172,431)	(165,909)
Total Nonoperating Revenues (Expenses)	10,135	1,259,362	1,269,497
Income Before Capital Contributions and Transfers	(134,324)	2,721,289	2,586,965
Capital Contributions and Transfers			
Capital Contributions	-	531,145	531,145
Transfers In	-	662,576	662,576
Transfers Out	(184,391)	(1,651,260)	(1,835,651)
Total Capital Contributions and Transfers	(184,391)	(457,539)	(641,930)
Change in Net Position	(318,715)	2,263,750	1,945,035
Net Position - Beginning	5,075,483	22,217,001	27,292,484
Net Position - Ending	$ 4,756,768	$ 24,480,751	$ 29,237,519

CITY OF COLLEGE STATION, TEXAS
Statement of Cash Flows
Nonmajor Enterprise Funds
For the Fiscal Year Ended September 30, 2020

	Northgate Parking Garage	Solid Waste	Total Enterprise Funds
Cash Flows from Operating Activities			
Cash Received from Customers	$ 806,886	$ 11,003,057	$ 11,809,943
Cash Payments to Suppliers for Goods and Services	(241,915)	(5,312,196)	(5,554,111)
Cash Payments to Employees for Services	(481,328)	(3,190,291)	(3,671,619)
Cash Paid for Miscellaneous Services	4,256	(126,953)	(122,697)
Net Cash Provided by Operating Activities	87,899	2,373,617	2,461,516
Cash Flows from Noncapital Financing Activities			
Cash (Paid) for Received from Miscellaneous Nonoperating Services	6,522	(172,431)	(165,909)
Transfers In from Other Funds	-	662,576	662,576
Transfers Out to Other Funds	(184,391)	(1,651,260)	(1,835,651)
Net Cash (Used) by Noncapital Financing Activities	(177,869)	(1,161,115)	(1,338,984)
Cash Flows from Capital and Related Financing Activities			
Acquisition and Construction of Capital Assets	(2,392)	(1,483,558)	(1,485,950)
Capital Grants and Contributions	-	531,145	531,145
Proceeds from Sale of Assets	-	38,731	38,731
BVSWMA Loan Payments Received	-	240,000	240,000
Principal Paid on Certificates of Obligation and General Obligation Bonds	(220,000)	(240,000)	(460,000)
Interest Paid on Certificates of Obligation and General Obligation Bonds	(3,300)	(142,193)	(145,493)
Net Cash (Used) in Capital and Related Financing Activities	(225,692)	(1,055,875)	(1,281,567)
Cash Flows from Investing Activities			
Purchase of Investments	-	-	-
Proceeds from Sale and Maturities of Investment Securities	80,971	156,432	237,403
Investment Income	7,357	127,519	134,876
Net Cash Provided by Investing Activities	88,328	283,951	372,279
Net Increase (Decrease) in Cash and Cash Equivalents	(227,334)	440,578	213,244
Cash and Cash Equivalents, Oct. 1	808,361	1,561,658	2,370,019
Cash and Cash Equivalents, Sept. 30	$ 581,027	$ 2,002,236	$ 2,583,263
Reconciliation of Operating Income to Net Cash Provided by Operating Activities			
Operating Income (Loss)	$ (144,459)	$ 1,461,927	$ 1,317,468
Adjustment to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities			
Depreciation	280,398	1,032,122	1,312,520
Amortization of Bond Premium (Discount)	-	(31,234)	(31,234)
Adjusted Bad Debt Expense	-	103,082	103,082
Inventory Loss (Gain)	-	7,052	7,052
(Increases) Decreases in Assets and Deferred Outflows			
Change in Accounts Receivable	18,125	(199,798)	(181,673)
Change in Inventory	-	(4,555)	(4,555)
Change in Prepaid Expenses	-	124	124
Change in Deferred Outflow on Pensions	57,342	422,519	479,861
Change in Deferred Outflow on OPEB	7,178	46,429	53,607
Change in Deferred Outflow Charge on Refunding & Transmission	-	29,543	29,543
Increases (Decreases) in Liabilities and Deferred Inflows			
Change in Accounts Payable	(21,373)	(92,370)	(113,743)
Change in Retainage Payable	-	-	-
Change in Unearned Revenues / Claims Payable	(39,496)	-	(39,496)
Change in Accrued Liabilities	(2,530)	29,533	27,003
Change in Accrued Vacation	(4,518)	15,700	11,182
Change in Accrued Interest Payable	(1,100)	(1,200)	(2,300)
Change in OPEB Liability	(23,361)	(159,635)	(182,996)
Change in Net Pension Liability	(84,564)	(615,351)	(699,915)
Change in Deferred Inflow on Pensions	36,678	261,649	298,327
Change in Deferred Inflow on OPEB	9,579	68,080	77,659
Change in Deferred Inflow Charge on Refunding	-	-	-
Total Adjustments	232,358	911,690	1,144,048
Net Cash Provided by Operating Activities	$ 87,899	$ 2,373,617	$ 2,461,516
Reconciliation of Total Cash and Cash Equivalents			
Current Assets - Cash and Cash Equivalents	581,027	2,002,236	2,583,263
Restricted Assets - Cash and Cash Equivalents	-	-	-
Total Cash and Cash Equivalents	$ 581,027	$ 2,002,236	$ 2,583,263

The Notes to the Financial Statements are an integral part of this statement.

COMBINING FINANCIAL STATEMENTS

INTERNAL SERVICE FUNDS

Property and Casualty Fund – to account for insurance activity relating to all claims filed for liability cases (both injury and property) and property losses incurred for City property.

Employee Benefits Fund – to account for self-insurance activity related to administration of the City's health benefits plan.

Workers' Compensation Fund – to account for self-insurance activity relating to administration of the City's workers' compensation plan.

Unemployment Fund – to account for self-insurance activity on claims filed under unemployment compensation laws.

Equipment Replacement Fund – to account for the purchase of City equipment such as vehicles and large motorized equipment, telephone and radio systems, and replacement assets for existing technological infrastructure equipment not budgeted in other funds.

Utility Customer Service Fund – to account for the billing and collection activities relating to the City’s electric, water, and sewer utilities and residential and commercial garbage collection.

Fleet Maintenance Fund – to account for all activities related to the management of the City’s vehicles and heavy equipment, including preventive maintenance and vehicle repair activities.

Fleet Replacement Fund – to account for the purchase of City vehicles and large motorized equipment not budgeted in other funds.

IT Replacement Fund - to account for the purchase of City technology related equipment not budgeted in other funds.

New Equipment Replacement Fund - to account for the purchase of City equipment related to long-life Police and Fire departments.

CITY OF COLLEGE STATION, TEXAS
Combining Statement of Net Position
Internal Service Funds
September 30, 2020

	Property and Casualty	Employee Benefits	Workers' Compensation	Unemployment	Equipment Replacement	Utility Customer Service	Fleet Maintenance	Fleet Replacement	IT Replacement	New Equipment Replacement	Total Internal Service Funds
Assets											
Current Assets											
Cash and Cash Equivalents	$ 2,097,699	$ 9,257,715	$ 2,646,159	$ 276,043	$ 15,638	$ 580,770	$ 568,672	$ 18,505,869	$ 1,430,798	$ 1,097,411	$ 36,476,774
Receivable (Net of Allow for Uncollectible)	35,895	591,000	-	-	-	50,387	-	-	-	-	677,282
Inventories	-	-	-	-	-	-	142,916	-	-	-	142,916
Prepaid Expenses	-	-	2,500	-	-	-	-	-	-	-	2,500
Total Current Assets	2,133,594	9,848,715	2,648,659	276,043	15,638	631,157	711,588	18,505,869	1,430,798	1,097,411	37,299,472
Noncurrent Assets											
Capital Assets											
Utility Plant	-	-	-	-	-	37,133	-	-	-	-	37,133
Buildings	-	-	-	-	-	-	786,525	-	-	-	786,525
Machinery and Equipment	-	-	-	-	28,467,298	722,118	381,977	-	-	-	29,571,393
Less accumulated Depreciation	-	-	-	-	(18,009,826)	(686,496)	(886,964)	-	-	-	(19,583,286)
Total Capital Assets	-	-	-	-	10,457,472	72,755	281,538	-	-	-	10,811,765
Total Noncurrent Assets	-	-	-	-	10,457,472	72,755	281,538	-	-	-	10,811,765
Total Assets	2,133,594	9,848,715	2,648,659	276,043	10,473,110	703,912	993,126	18,505,869	1,430,798	1,097,411	48,111,237
Deferred Outflows of Resources											
Pension	10,386	6,154	11,148	-	-	132,943	99,539	-	-	-	260,170
OPEB	(194)	787	2,551	-	-	20,817	14,402	-	-	-	38,363
Total Deferred Outflows of Resources	10,192	6,941	13,699	-	-	153,760	113,941	-	-	-	298,533
Total Assets and Deferred Outflows of Resources	2,143,786	9,855,656	2,662,358	276,043	10,473,110	857,672	1,107,067	18,505,869	1,430,798	1,097,411	48,409,770
Liabilities											
Current Liabilities											
Accounts Payable	73,641	117,463	4,690	-	-	50,735	159,789	-	-	-	406,318
Accrued Liabilities	10,414	3,579	7,758	-	-	58,749	52,546	-	-	-	133,046
Compensated Absences	2,506	262	-	-	-	2,849	7,511	-	-	-	13,128
Claims Payable	450,535	1,054,000	277,263	-	-	-	-	-	-	-	1,781,798
Total Current Liabilities	537,096	1,175,304	289,711	-	-	112,333	219,846	-	-	-	2,334,290
Noncurrent Liabilities											
Compensated Absences	30,339	3,173	-	-	-	34,486	90,932	-	-	-	158,930
Net Other Post Employment Benefits Liability	(3,965)	1,249	7,715	-	-	40,426	27,783	-	-	-	73,208
Net Pension Liability	47,245	26,306	46,363	-	-	621,302	447,262	-	-	-	1,188,478
Total Noncurrent Liabilities	73,619	30,728	54,078	-	-	696,214	565,977	-	-	-	1,420,616
Total Liabilities	610,715	1,206,032	343,789	-	-	808,547	785,823	-	-	-	3,754,906
Deferred Inflows of Resources											
Pension	21,617	8,246	19,427	-	-	74,327	94,641	-	-	-	218,258
OPEB	10,003	4,791	4,368	-	-	104,549	72,893	-	-	-	196,604
Total Deferred Inflows of Resources	31,620	13,037	23,795	-	-	178,876	167,534	-	-	-	414,862
Total Liabilities and Deferred Inflows of Resources	642,335	1,219,069	367,584	-	-	987,423	953,357	-	-	-	4,169,768
Net Position											
Net Investment in Capital Assets	-	-	-	-	10,457,472	72,755	281,538	-	-	-	10,811,765
Restricted for BVSWMA Investment	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	1,501,451	8,636,587	2,294,774	276,043	15,638	(202,506)	(127,828)	18,505,869	1,430,798	1,097,411	33,428,237
Total Net Position	$ 1,501,451	$ 8,636,587	$ 2,294,774	$ 276,043	$ 10,473,110	$ (129,751)	$ 153,710	$ 18,505,869	$ 1,430,798	$ 1,097,411	$ 44,240,002

CITY OF COLLEGE STATION, TEXAS

Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
For the Fiscal Year Ended September 30, 2020

	Property and Casualty	Employee Benefits	Workers' Compensation	Unemployment	Equipment Replacement	Utility Customer Service	Fleet Maintenance	Fleet Replacement	IT Replacement	New Equipment Replacement	Total Internal Service Funds
Operating Revenues											
Charges for Services	$ -	$ -	$ -	$ -	$ -	$ 3,031,507	$ 2,663,624	$ 6,171,667	$ 240,549	$ 373,800	$ 12,481,147
Premiums	1,002,123	13,184,025	469,893	-	-	-	-	-	-	-	14,656,041
Other	254,717	845,371	-	-	-	110,999	-	-	-	-	1,211,087
Total Operating Revenues	1,256,840	14,029,396	469,893	-	-	3,142,506	2,663,624	6,171,667	240,549	373,800	28,348,275
Operating Expenses											
Salaries and Benefits	221,030	75,815	160,582	-	-	1,180,021	1,163,849	-	-	-	2,801,297
Supplies	-	-	-	-	-	76,650	1,244,329	-	-	-	1,320,979
Maintenance	-	-	-	-	-	5,195	23,895	-	-	-	29,090
Purchased Professional Services	9,674	179,867	-	-	-	579,669	43	-	-	-	769,253
Purchased Property Services	-	-	-	-	-	5,373	4,957	-	-	-	10,330
Other Purchased Services	7,000	-	-	-	-	979,480	37,298	-	-	-	1,023,778
Claims	458,542	10,689,858	38,745	68,427	-	-	-	-	-	-	11,255,572
Administration Fees	271,583	26,402	26,466	-	-	-	-	-	-	-	324,451
Contributions	-	-	-	-	763,971	-	-	-	-	-	763,971
Premiums	494,765	1,804,009	102,944	-	-	-	-	-	-	-	2,401,718
Depreciation	-	-	-	-	2,505,544	24,251	37,112	-	-	-	2,566,907
Other	53,540	411,176	-	-	-	(15,243)	(14,419)	-	-	-	435,054
Total Operating Expenses	1,516,134	13,187,127	328,737	68,427	3,269,515	2,835,396	2,497,064	-	-	-	23,702,400
Operating Income	(259,294)	842,269	141,156	(68,427)	(3,269,515)	307,110	166,560	6,171,667	240,549	373,800	4,645,875
Nonoperating Revenues (Expenses)											
Investment Income	16,912	70,991	21,359	2,724	(1)	3,830	1,482	134,466	7,510	7,597	266,870
Gain (Loss) on Disposal of Assets	-	-	-	-	(72,748)	-	-	125,536	-	-	52,788
Other, Net	(298,586)	18,340	-	-	-	-	-	-	-	-	(280,246)
Total Nonoperating Revenues (Expenses)	(281,674)	89,331	21,359	2,724	(72,749)	3,830	1,482	260,002	7,510	7,597	39,412
Income Before Capital Contributions and Transfers	(540,968)	931,600	162,515	(65,703)	(3,342,264)	310,940	168,042	6,431,669	248,059	381,397	4,685,287
Capital Contributions and Transfers											
Transfers In	-	1,145,079	-	-	-	-	-	13,772,931	1,289,834	934,264	17,142,108
Transfers Out	(46,212)	-	(1,748)	-	(13,666,226)	(23,311)	(19,814)	(1,698,731)	(107,095)	(218,250)	(15,781,387)
Total Capital Contributions and Transfers	(46,212)	1,145,079	(1,748)	-	(13,666,226)	(23,311)	(19,814)	12,074,200	1,182,739	716,014	1,360,721
Change in Net Position	(587,180)	2,076,679	160,767	(65,703)	(17,008,490)	287,629	148,228	18,505,869	1,430,798	1,097,411	6,046,008
Net Position - Beginning	2,088,631	6,559,908	2,134,007	341,746	27,481,600	(417,380)	5,482	-	-	-	38,193,994
Net Position - Ending	$ 1,501,451	$ 8,636,587	$ 2,294,774	$ 276,043	$ 10,473,110	$ (129,751)	$ 153,710	$ 18,505,869	$ 1,430,798	$ 1,097,411	$ 44,240,002

CITY OF COLLEGE STATION, TEXAS
Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended September 30, 2020

	Property and Casualty	Employee Benefits	Workers' Compensation	Unemployment	Equipment Replacement	Utility Customer Service	Fleet Maintenance	Fleet Replacement	IT Replacement	New Equipment Replacement	Total Internal Service Funds
Cash Flows from Operating Activities											
Cash Received from Customers	$ 2,577,779	$ 13,752,893	$ 469,893	$ -	$ -	$ 3,160,618	$ 2,663,624	$ 6,171,667	$ 240,549	$ 373,800	$ 29,410,823
Cash Payments to Suppliers for Goods and Services	(695,730)	(11,476,546)	(212,094)	(89,862)	(105,844)	(1,407,859)	(1,133,541)	-	-	-	(15,121,476)
Cash Payments to Employees for Services	(249,301)	(84,165)	(178,473)	-	-	(1,416,505)	(1,342,579)	-	-	-	(3,271,023)
Cash Paid for Miscellaneous Services	(819,888)	(2,241,587)	(129,410)	-	(763,971)	15,243	14,419	-	-	-	(3,925,194)
Net Cash Provided (Used) by Operating Activities	812,860	(49,405)	(50,084)	(89,862)	(869,815)	351,497	201,923	6,171,667	240,549	373,800	7,093,130
Cash Flows from Noncapital Financing Activities											
Cash (Paid) for Received from Miscellaneous Nonoperating Services	(298,586)	18,340	-	-	-	-	-	-	-	-	(280,246)
Transfers In from Other Funds	-	1,145,079	-	-	-	-	-	13,772,931	1,289,834	934,264	17,142,108
Transfers Out to Other Funds	(46,212)	-	(1,748)	-	(13,666,226)	(23,311)	(19,814)	(1,698,731)	(107,095)	(218,250)	(15,781,387)
Net Cash Provided (Used) by Noncapital Financing Activities	(344,798)	1,163,419	(1,748)	-	(13,666,226)	(23,311)	(19,814)	12,074,200	1,182,739	716,014	1,080,475
Cash Flows from Capital and Related Financing Activities											
Acquisition and Construction of Capital Assets	-	-	-	-	(1,011,075)	-	-	-	-	-	(1,011,075)
Proceeds from Sale of Assets	-	-	-	-	-	1	-	125,536	-	-	125,537
Net Cash Provided (Used) in Capital and Related Financing Activities	-	-	-	-	(1,011,075)	1	-	125,536	-	-	(885,538)
Cash Flows from Investing Activities											
Purchase of Investments	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale and Maturities of Investment Securities	146,765	734,653	243,586	33,051	1,416,281	22,392	35,044	-	-	-	2,631,772
Investment Income	17,717	75,019	22,694	2,905	7,764	3,953	1,674	134,466	7,510	7,597	281,299
Net Cash Provided by Investing Activities	164,482	809,672	266,280	35,956	1,424,045	26,345	36,718	134,466	7,510	7,597	2,913,071
Net Increase (Decrease) in Cash and Cash Equivalents	632,544	1,923,686	214,448	(53,906)	(14,123,071)	354,532	218,827	18,505,869	1,430,798	1,097,411	10,201,138
Cash and Cash Equivalents, Oct. 1	1,465,155	7,334,029	2,431,711	329,949	14,138,709	226,238	349,845	-	-	-	26,275,636
Cash and Cash Equivalents, Sept. 30	$ 2,097,699	$ 9,257,715	$ 2,646,159	$ 276,043	$ 15,638	$ 580,770	$ 568,672	$ 18,505,869	$ 1,430,798	$ 1,097,411	$ 36,476,774
Reconciliation of Operating Income to Net Cash Provided by Operating Activities											
Operating Income (Loss)	$ (259,294)	$ 842,269	$ 141,156	$ (68,427)	$ (3,269,515)	$ 307,110	$ 166,560	$ 6,171,667	$ 240,549	$ 373,800	$ 4,645,875
Adjustment to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities											
Depreciation	-	-	-	-	2,505,544	24,251	37,112	-	-	-	2,566,907
Adjusted Bad Debt Expense	49,668	503	-	-	-	(3,718)	-	-	-	-	46,453
Inventory Loss (Gain)	-	-	-	-	-	-	(4,489)	-	-	-	(4,489)
(Increases) Decreases in Assets and Deferred Outflows											
Change in Accounts Receivable	1,029,266	(276,503)	-	-	-	12,007	-	-	-	-	764,770
Change in Inventory	-	-	-	-	-	-	(17,012)	-	-	-	(17,012)
Change in Prepaid Expenses	-	3,895	-	-	-	-	-	-	-	-	3,895
Change in Deferred Outflow on Pensions	33,691	10,713	23,332	-	-	218,205	191,413	-	-	-	477,354
Change in Deferred Outflow on OPEB	5,809	1,155	362	-	-	23,842	16,664	-	-	-	47,832
Increases (Decreases) in Liabilities and Deferred Inflows											
Change in Accounts Payable	13,719	(21,719)	(15,125)	(21,435)	(105,844)	6,284	(9,595)	-	-	-	(153,715)
Change in Unearned Revenues / Claims Payable	(31,728)	(601,368)	(181,918)	-	-	-	-	-	-	-	(815,014)
Change in Accrued Liabilities	2,075	713	1,551	-	-	1,889	2,743	-	-	-	8,971
Change in Accrued Vacation	6,949	2,050	-	-	-	(2,714)	13,925	-	-	-	20,210
Change in OPEB Liability	(11,680)	(3,894)	-	-	-	(77,871)	(54,510)	-	-	-	(147,955)
Change in Net Pension Liability	(49,221)	(16,592)	(38,014)	-	-	(253,957)	(251,186)	-	-	-	(608,970)
Change in Deferred Inflow on Pensions	21,035	7,736	18,934	-	-	64,153	87,862	-	-	-	199,720
Change in Deferred Inflow on OPEB	2,571	1,637	(362)	-	-	32,016	22,436	-	-	-	58,298
Total Adjustments	1,072,154	(891,674)	(191,240)	(21,435)	2,399,700	44,387	35,363	-	-	-	2,447,255
Net Cash Provided (Used) by Operating Activities	$ 812,860	$ (49,405)	$ (50,084)	$ (89,862)	$ (869,815)	$ 351,497	$ 201,923	$ 6,171,667	$ 240,549	$ 373,800	$ 7,093,130
Reconciliation of Total Cash and Cash Equivalents											
Current Assets - Cash and Cash Equivalents	2,097,699	9,257,715	2,646,159	276,043	15,638	580,770	568,672	18,505,869	1,430,798	1,097,411	36,476,774
Restricted Assets - Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-	-	-
Total Cash and Cash Equivalents	$ 2,097,699	$ 9,257,715	$ 2,646,159	$ 276,043	$ 15,638	$ 580,770	$ 568,672	$ 18,505,869	$ 1,430,798	$ 1,097,411	$ 36,476,774

The Notes to the Financial Statements are an integral part of this statement.



CITY OF COLLEGE STATION

Home of Texas A&M University®

STATISTICAL SECTION -
UNAUDITED

This section of the City of College Station's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial condition.

Financial Trends
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity
These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.

Debt Capacity
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CITY OF COLLEGE STATION, TEXAS

Net Position by Component

Last Ten Fiscal Years

(accrual basis of accounting)

(unaudited)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental Activities										
Net Investment in Capital Assets	$ 145,546,799	$ 149,875,513	$ 153,214,549	$ 125,012,201	$ 167,101,930	$ 176,171,787	$ 185,722,689	$ 200,134,327	213,262,166	218,102,331
Restricted	25,565,107	13,606,487	16,751,846	15,608,417	55,374,914	48,362,842	39,533,053	39,720,716	50,868,665	55,149,025
Unrestricted	27,695,418	39,065,396	40,964,678	76,502,627	7,685,763	13,352,352	26,270,518	37,975,425	36,573,321	55,832,087
Total Governmental Activities Net Position	$ 198,807,324	$ 202,547,396	$ 210,931,073	$ 217,123,245	$ 230,162,607	$ 237,886,981	$ 251,526,260	$ 277,830,468	300,704,152	329,083,443
Business-type Activities										
Net Investment in Capital Assets	$ 175,059,669	$ 179,123,899	$ 189,315,182	$ 165,180,775	$ 200,468,509	$ 209,331,986	$ 228,519,124	$ 235,469,411	255,389,065	260,092,898
Restricted	1,588,631	1,580,992	1,580,992	1,580,992	1,581,186	1,581,501	1,581,501	17,261,241	18,183,379	19,630,704
Unrestricted	35,213,377	38,597,823	36,847,830	61,775,551	47,781,620	75,737,790	87,978,620	98,105,103	103,318,191	127,541,402
Total Business-Type Activities Net Position	$ 211,861,677	$ 219,302,714	$ 227,744,004	$ 228,537,318	$ 249,831,315	$ 286,651,277	$ 318,079,245	$ 350,835,755	$ 376,890,635	$ 407,265,004
Primary Government										
Net Investment in Capital Assets	$ 320,606,468	$ 328,999,412	$ 342,529,731	$ 290,192,976	$ 367,570,439	$ 385,503,773	$ 414,241,813	$ 435,603,738	468,651,231	478,195,229
Restricted	27,153,738	15,187,479	18,332,838	17,189,409	56,956,100	49,944,343	41,114,554	56,981,957	69,052,044	74,779,729
Unrestricted	62,908,795	77,663,219	77,812,508	138,278,178	55,467,383	89,090,142	114,249,138	136,080,528	139,891,512	183,373,489
Total Primary Government Net Position	$ 410,669,001	$ 421,850,110	$ 438,675,077	$ 445,660,563	$ 479,993,922	$ 524,538,258	$ 569,605,505	$ 628,666,223	$ 677,594,787	$ 736,348,447

Source: City of College Station

CITY OF COLLEGE STATION, TEXAS
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(unaudited)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental Activities:										
Police	$ 15,082,452	$ 16,696,975	$ 16,831,233	$ 17,768,724	$ 18,601,237	$ 20,858,704	$ 22,370,803	$ 21,571,950	$ 25,401,162	$ 24,306,059
Fire	11,749,054	13,706,222	13,748,434	14,245,690	15,095,073	17,663,825	17,980,949	19,367,032	20,958,685	20,537,799
Public Works	20,629,662	13,717,564	15,371,773	21,348,088	18,793,401	21,028,954	19,858,859	24,452,406	26,294,174	25,491,852
Parks and Recreation	10,146,043	9,638,581	8,983,919	9,197,308	9,884,737	11,161,966	10,774,101	11,727,549	11,911,380	10,994,202
Library	1,130,433	1,142,580	1,064,293	1,149,616	1,213,820	1,177,291	1,182,331	1,118,522	1,186,313	1,207,017
Planning and Development Services	3,364,877	4,912,517	4,334,608	5,012,992	3,225,321	3,440,211	3,967,606	3,517,911	4,355,555	4,178,719
Information Technology	4,165,064	4,268,524	4,565,385	4,663,939	4,416,190	4,907,473	5,027,015	5,027,435	6,182,244	7,161,713
Fiscal Services	3,384,388	3,313,726	3,263,269	3,419,923	3,594,382	4,146,833	4,246,886	3,795,099	4,261,586	4,597,820
General Government	9,455,960	8,348,922	9,167,476	9,602,139	10,194,285	16,152,324	17,018,777	15,155,670	15,884,676	14,374,036
Capital Projects	648,589	819,296	733,974	731,621	-	-	-	-	-	-
Interest on Long-Term Debt	4,079,379	3,273,938	2,949,240	3,962,347	3,943,972	3,425,529	4,318,990	6,075,924	6,087,742	6,487,278
Unallocated Depreciation	1,130,283	1,149,609	1,146,119	1,161,675	1,235,340	1,299,794	1,390,156	-	-	-
Total Governmental Activities Expense	84,966,184	80,988,454	82,159,723	92,264,062	90,197,758	105,262,904	108,136,473	111,809,498	122,523,517	119,336,495
Business-Type Activities:										
Electric	93,277,853	87,221,859	88,438,115	98,269,576	79,828,415	73,880,232	75,878,632	78,029,786	81,149,047	79,391,110
Water	9,960,837	11,132,787	11,662,862	11,517,915	13,082,761	13,062,768	13,652,580	14,041,059	14,142,028	15,056,764
Wastewater	10,114,867	10,952,853	11,370,918	11,205,770	12,437,020	11,995,045	12,281,262	13,170,661	13,614,744	14,988,199
Sanitation	6,558,278	7,825,491	6,301,053	7,497,493	7,786,244	8,216,958	9,006,946	8,554,011	9,776,368	9,417,542
Northgate Parking	944,125	924,532	1,053,839	1,051,901	953,681	946,325	964,358	1,061,336	1,145,248	958,483
Total Business-Type Activities Expense	120,855,960	118,057,522	118,826,787	129,542,655	114,088,121	108,101,328	111,783,778	114,856,853	119,827,435	119,812,098
Total Primary Government Expense	$ 205,822,144	$ 199,045,976	$ 200,986,510	$ 221,806,717	$ 204,285,879	$ 213,364,232	$ 219,920,251	$ 226,666,351	$ 242,350,952	$ 239,148,593
Program revenues										
Governmental Activities:										
Charges for Services:										
Fines, Forfeits and Penalties	$ 4,120,077	$ 3,896,477	$ 3,462,197	$ 3,231,069	$ 2,900,197	$ 3,518,538	$ 3,149,197	$ 3,379,673	$ 3,760,920	$ 3,157,886
Licenses and Permits	1,091,983	1,496,989	1,240,300	1,438,082	1,500,777	2,132,802	2,127,142	1,772,959	1,633,241	1,978,515
Public Works	2,910,293	2,480,140	2,489,828	2,437,986	2,254,382	2,250,367	5,532,646	11,435,461	7,252,918	9,775,896
Parks and Recreation	2,007,032	1,909,008	1,773,554	1,608,329	1,652,014	1,713,907	1,559,905	1,742,638	1,667,635	769,697
Other Activities	2,516,446	2,506,187	2,903,460	3,532,847	5,832,527	3,260,482	4,077,515	3,759,555	6,934,378	8,691,850
Operating Grants and Contributions	1,875,849	2,766,187	1,753,970	3,234,317	2,995,401	2,943,080	2,949,829	2,692,063	3,087,942	9,446,618
Capital Grants and Contributions	3,964,442	4,216,095	7,016,449	7,404,520	3,542,528	14,549,415	13,481,280	14,456,341	8,599,056	8,309,791
Total Governmental Activities Program Revenues	18,486,122	19,271,083	20,639,758	22,887,150	20,677,826	30,368,591	32,877,514	39,238,690	32,936,090	42,130,253
Business-Type Activities:										
Charges for Services:										
Electric Sales	101,617,743	96,787,784	95,737,007	97,814,129	101,432,340	101,753,428	101,783,609	105,341,740	$ 106,953,013	$ 106,546,086
Water Sales	17,253,787	15,274,883	15,775,334	13,848,402	15,069,720	15,503,526	15,936,976	16,843,347	16,589,824	19,034,266
Sewer Service	13,099,783	13,697,532	14,566,975	14,575,907	13,864,099	15,547,324	17,319,645	17,882,386	19,151,086	19,837,162
Garbage Collection Fees	7,143,536	7,204,013	7,205,029	8,014,628	8,845,145	8,854,342	9,180,351	9,632,481	10,704,222	11,216,258
Parking Garage Fees	1,189,443	1,149,277	1,234,799	1,298,034	1,435,290	1,235,798	1,298,986	1,379,287	1,284,788	834,779
Operating Grants and Contributions	3,746	9,718	982	291,366	668,322	1,114,008	1,032,027	1,542,900	922,137	1,447,325
Capital Grants and Contributions	3,857,585	6,890,916	5,345,176	7,309,230	9,596,813	14,192,226	8,559,043	10,062,900	12,098,476	6,404,577
Total Business-Type Activities Program Revenues	144,165,623	141,014,123	139,865,302	143,151,696	150,911,729	158,200,652	155,110,637	162,685,041	167,703,546	165,320,453
Total Primary Government Program Revenues	$ 162,651,745	$ 160,285,206	$ 160,505,060	$ 166,038,846	$ 171,589,555	$ 188,569,243	$ 187,988,151	$ 201,923,731	$ 200,639,636	$ 207,450,706

Source: City of College Station

CITY OF COLLEGE STATION, TEXAS

Changes in Net Position - *continued*

Last Ten Fiscal Years

(accrual basis of accounting)

(unaudited)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net (expense)/revenue										
Governmental Activities	$ (66,480,062)	$ (61,717,371)	$ (61,519,965)	$ (69,376,912)	$ (69,519,932)	$ (74,894,314)	$ (75,258,959)	$ (72,570,808)	$ (89,587,427)	$ (77,206,242)
Business-Type Activities	23,309,663	22,956,601	21,038,515	13,609,041	36,823,608	50,099,324	43,326,859	47,828,188	47,876,111	45,508,355
Total Primary Government Net Expense	$ (43,170,399)	$ (38,760,770)	$ (40,481,450)	$ (55,767,871)	$ (32,696,324)	$ (24,794,990)	$ (31,932,100)	$ (24,742,620)	$ (41,711,316)	$ (31,697,887)
General Revenues and Other Changes In Net Position										
Governmental Activities:										
Taxes										
Property Taxes	$ 24,333,373	$ 24,978,388	$ 26,451,943	$ 27,349,234	$ 30,936,581	$ 32,706,952	$ 37,476,196	$ 43,492,512	$ 47,006,984	$ 51,108,004
Sales Taxes	20,717,598	21,878,057	23,506,772	25,141,825	27,302,178	27,813,236	29,207,865	28,799,040	30,733,040	30,063,950
Franchise Taxes	2,153,827	2,171,277	2,209,091	2,407,344	2,653,641	3,330,088	3,056,286	3,655,061	2,774,080	2,630,550
Hotel Taxes	3,558,042	3,643,887	4,393,867	5,127,808	5,336,661	5,277,314	5,152,337	5,737,743	5,772,984	3,831,430
Unrestricted Investment Earnings	368,868	283,648	252,308	195,863	379,537	576,209	1,204,827	2,476,318	4,111,874	1,361,207
Gain (loss) on Sale of Capital Assets	-	-		1,827,783	6,818,583	(75,177)	46,469	-	-	-
Transfers	13,562,095	12,502,186	12,039,798	12,935,733	13,037,208	13,639,821	12,754,258	14,544,135	24,666,363	16,590,392
Total Governmental Activities	64,693,803	65,457,443	68,853,779	74,985,590	86,464,389	83,268,443	88,898,238	98,704,809	115,065,325	105,585,533
Business-Type Activities:										
Unrestricted Investment Earnings	341,698	316,035	174,170	120,006	187,322	360,459	855,367	1,444,135	2,845,132	1,456,406
Transfers	(13,562,095)	(12,502,186)	(12,039,798)	(12,935,733)	(13,037,208)	(13,639,821)	(12,754,258)	(14,544,135)	(24,666,363)	(16,590,392)
Total Business-Type Activities	(13,220,397)	(12,186,151)	(11,865,628)	(12,815,727)	(12,849,886)	(13,279,362)	(11,898,891)	(13,100,000)	(21,821,231)	(15,133,986)
Total Primary Government	$ 51,473,406	$ 53,271,292	$ 56,988,151	$ 62,169,863	$ 73,614,503	$ 69,989,081	$ 76,999,347	$ 85,604,809	$ 93,244,094	$ 90,451,547
Change in Net Position										
Governmental Activities	$ (1,786,259)	$ 3,740,072	$ 7,333,814	$ 5,608,678	$ 16,944,457	$ 7,724,373	$ 13,639,279	$ 26,134,001	$ 25,477,898	$ 28,379,291
Business-Type Activities	10,089,266	10,770,450	9,172,887	793,314	23,973,722	36,819,962	31,427,968	34,728,188	26,054,880	30,374,369
Total Primary Government	$ 8,303,007	$ 14,510,522	$ 16,506,701	$ 6,401,992	$ 40,918,179	$ 44,544,335	$ 45,067,247	$ 60,862,189	$ 51,532,778	$ 58,753,660

Source: City of College Station

CITY OF COLLEGE STATION, TEXAS

Program Revenues by Function/Program

Last Ten Fiscal Years

(accrual basis of accounting)

(unaudited)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Function/Program										
Governmental Activities:										
Police	$ 4,596,713	$ 4,174,931	$ 3,650,964	$ 3,498,374	$ 663,419	$ 994,565	$ 981,168	$ 507,885	$ 478,437	$ 509,108
Fire	1,952,851	1,936,311	1,948,961	1,777,507	2,259,979	2,720,224	2,836,228	3,272,395	2,864,233	3,841,454
Public works	5,796,384	5,609,036	8,711,394	8,578,862	4,798,615	15,064,553	16,179,433	24,576,818	15,442,029	15,854,911
Parks and Recreation	3,330,986	3,196,969	2,576,020	2,934,766	3,103,886	3,628,318	4,402,398	3,531,529	2,254,990	3,007,508
Library	-	13,200	-	-	-	-	-	-	-	-
Planning and Development Services	1,296,213	1,650,017	1,493,021	1,730,441	1,885,563	2,579,587	2,554,194	2,157,272	1,863,204	2,314,846
Information Technology	15,500	-	-	-	72	8,835	113	-	-	-
Fiscal Services	215,626	542,689	666,103	1,028,531	2,956,304	3,572,710	3,226,884	3,435,452	3,758,578	3,138,651
General Government	1,281,849	2,095,173	1,593,295	3,338,669	5,009,988	1,799,799	2,697,096	1,757,339	6,274,619	13,463,775
Capital Improvement Program	-	52,757	-	-	-	-	-	-	-	-
Subtotal Governmental Activities	18,486,122	19,271,083	20,639,758	22,887,150	20,677,826	30,368,591	32,877,514	39,238,690	32,936,090	42,130,253
Business-Type Activities:										
Electric	102,516,252	98,200,411	96,283,238	98,872,262	105,438,676	107,111,511	103,150,410	106,438,972	107,907,107	107,321,805
Water	18,710,635	16,905,503	19,167,542	15,854,663	17,157,749	20,205,838	19,567,653	21,095,071	20,168,007	21,591,478
Wastewater	14,584,557	15,844,190	15,946,613	17,072,780	15,871,321	19,112,180	20,033,058	22,047,500	25,220,002	22,377,663
Sanitation	7,147,282	8,914,742	7,233,110	10,053,957	10,985,994	10,535,325	11,060,530	11,724,211	13,092,088	13,194,728
Northgate Parking	1,206,897	1,149,277	1,234,799	1,298,034	1,457,989	1,235,798	1,298,986	1,379,287	1,316,342	834,779
Subtotal Business-Type Activities	144,165,623	141,014,123	139,865,302	143,151,696	150,911,729	158,200,652	155,110,637	162,685,041	167,703,546	165,320,453
Total Primary Government	$ 162,651,745	$ 160,285,206	$ 160,505,060	$ 166,038,846	$ 171,589,555	$ 188,569,243	$ 187,988,151	$ 201,923,731	$ 200,639,636	$ 207,450,706

CITY OF COLLEGE STATION, TEXAS

Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

(unaudited)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General fund										
Nonspendable	$ 58,548	$ -	$ 59,426	$ 64,594	$ 63,679	$ 71,318	$ 334,307	$ 628,518	$ 1,018,448	$ 828,274
Restricted	925,798	868,799	266,573	-	-	-	-	-	-	-
Assigned	537,586	436,979	972,632	1,457,390	2,433,744	2,171,129	1,647,732	2,128,177	3,066,514	3,617,134
Unassigned	12,871,125	15,186,915	14,626,901	18,722,265	19,925,641	16,890,755	20,532,484	24,033,874	24,275,605	31,296,654
Total General Fund	$ 14,393,057	$ 16,492,693	$ 15,925,532	$ 20,244,249	$ 22,423,064	$ 19,133,202	$ 22,514,523	$ 26,790,569	$ 28,360,567	$ 35,742,062
All Other Governmental Funds										
Nonspendable	$ 7,890,137	$ 6,943,250	$ 6,667,812	$ 6,485,508	$ 6,244,189	$ 5,989,904	$ 5,666,288	$ -	$ 73,764	$ 35,793
Restricted	27,404,127	35,688,123	39,327,653	58,993,882	55,139,903	45,521,097	123,531,962	115,535,066	125,712,372	103,479,704
Committed	3,149,243	3,618,354	4,008,439	4,130,069	14,792,873	14,050,264	13,845,445	19,303,359	17,218,716	18,106,808
Assigned	-	-	-	-	-	31,183,615	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total All Other Governmental Funds	$ 38,443,507	$ 46,249,727	$ 50,003,904	$ 69,609,459	$ 76,176,965	$ 96,744,880	$ 143,043,695	$ 134,838,425	$ 143,004,852	$ 121,622,305

Source: City of College Station

CITY OF COLLEGE STATION, TEXAS

Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

(unaudited)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues										
Taxes	$ 50,762,840	$ 52,671,608	$ 55,652,419	$ 59,018,199	$ 65,141,780	$ 68,129,771	$ 74,584,272	$ 81,603,379	$ 86,144,968	$ 87,864,616
Licenses and Permits	1,091,983	1,496,989	1,240,300	1,438,082	1,500,777	2,132,802	2,127,142	1,772,959	1,633,241	1,978,515
Intergovernmental	2,143,573	2,759,219	1,749,805	3,234,317	2,734,763	2,998,133	3,058,940	2,684,702	3,024,857	4,296,674
Charges for Services	6,113,497	5,616,379	5,918,397	6,236,531	6,318,722	6,568,428	9,931,519	11,301,782	13,970,242	15,058,571
Fines, Forfeits and Penalties	4,120,077	3,896,477	3,462,197	3,231,069	2,900,196	3,518,538	3,149,197	3,379,673	3,760,920	3,157,886
Special Assessments	-	-	-	-	-	-	-	-	-	-
Investment Income	368,868	283,648	252,308	195,863	379,540	576,209	1,204,827	2,476,318	4,111,874	1,361,207
Rents and Royalties	589,528	852,738	753,401	639,267	136,228	187,328	284,351	219,538	184,543	100,409
Contributions	825,532	1,244,973	799,048	1,263,644	1,445,953	1,953,045	2,875,254	1,823,692	702,583	2,241,764
Reimbursed Expenditures	-	-	-	-	-	-	-	-	-	-
Other Revenues	730,747	426,218	312,473	674,439	3,386,931	486,037	1,242,420	3,263,666	1,234,566	2,367,354
Total Revenues	66,746,645	69,248,249	70,140,348	75,931,411	83,944,890	86,550,291	98,457,922	108,525,709	114,767,794	118,426,996
Expenditures										
Police	14,931,212	15,521,284	16,550,111	17,093,860	18,547,794	20,184,487	21,418,030	22,652,536	24,323,304	23,814,908
Fire	11,444,702	12,578,396	13,297,527	13,585,022	14,881,983	16,916,819	17,001,580	19,624,919	19,888,536	19,957,114
Public Works	6,677,986	7,343,092	7,397,942	8,632,149	10,272,535	12,459,544	9,837,009	14,897,436	15,505,749	14,751,948
Parks and Recreation	9,388,765	8,131,413	7,883,904	7,712,597	8,547,083	9,684,568	9,227,811	10,010,679	9,112,974	7,669,708
Library	1,061,581	1,072,551	994,476	1,078,851	1,138,568	1,098,326	1,097,876	1,118,522	1,186,313	1,207,017
Planning and Development Services	3,327,495	4,698,749	4,268,854	4,933,780	3,246,431	3,352,961	3,839,117	3,855,144	4,266,408	4,208,249
Information Technology	3,902,082	3,844,107	4,271,209	4,214,958	4,112,987	4,491,009	4,600,556	4,488,885	4,591,351	5,463,764
Fiscal Services	3,353,387	3,106,265	3,205,204	3,260,242	3,568,357	3,986,352	4,083,402	4,154,931	4,199,619	4,636,474
General Government	6,438,313	4,102,550	3,825,760	5,108,448	5,916,111	6,748,354	10,734,954	10,070,272	10,217,559	9,916,104
Capital Improvement Projects	648,589	788,032	733,974	731,621	-	-	-	-	-	-
Contributions	2,063,489	2,435,820	2,800,159	3,281,991	3,611,760	4,047,885	4,713,975	4,907,118	4,906,371	4,510,673
Claims	-	-	-	-	-	-	-	-	-	-
Other Expenditures	750,135	1,380,837	1,964,156	679,772	222,057	5,895	242,433	-	242,713	26,530
Capital Outlay	11,501,926	14,341,717	8,802,719	12,636,334	9,654,509	13,783,130	29,828,915	32,479,739	49,914,771	32,817,260

CITY OF COLLEGE STATION, TEXAS

Changes in Fund Balances, Governmental Funds - *continued*

Last Ten Fiscal Years

(modified accrual basis of accounting)

(unaudited)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt Service										
Principal	$ 8,085,412	$ 8,120,000	$ 8,245,000	$ 8,650,000	$ 9,110,000	$ 8,660,000	$ 10,680,000	$ 12,435,400	$ 13,560,000	$ 12,820,000
Interest	3,698,324	3,696,245	3,747,520	3,707,799	4,220,656	3,769,711	4,627,678	7,024,074	6,967,319	7,830,908
Issuance Costs	-	-	154,660	39,719	7,862	311,975	593,227	239,540	419,916	162,589
Fiscal Charges	384,196	127,671	-	-	-	-	-	-	-	-
Intergovernmental	924,941	294,103	301,061	489,817	151,289	2,105,813	60,000	-	-	-
Total Expenditures	88,582,535	91,582,832	88,444,236	95,836,960	97,209,982	111,606,829	132,586,563	147,959,195	169,302,903	149,793,246
Deficiency of Revenues Under Expenditures	(21,835,890)	(22,334,583)	(18,303,888)	(19,905,549)	(13,265,092)	(25,056,538)	(34,128,641)	(39,433,486)	(54,535,109)	(31,366,250)
Other Financing Sources (uses)										
Proceeds from Long-Term Debt	1,977,134	11,727,994	14,505,000	31,895,000	-	26,735,000	62,090,000	18,230,000	35,840,000	11,553,080
Proceeds from Refunding Bonds	11,250,000	-	-	-	-	13,915,000	1,815,000	-	-	-
Payment to Bond Escrow Agent	(12,322,570)	-	-	-	-	(16,087,122)	(2,102,205)	-	-	(11,917,002)
Advance Refunding	-	(11,432,308)	(6,054,452)	(9,755,695)	-	-	-	-	-	-
Premium on Bonds Issued	1,172,234	1,132,812	951,174	3,624,222	-	4,329,506	6,603,713	891,194	3,670,051	2,499,449
Sale of Capital Assets	8,690	-	-	4,582,111	8,974,205	-	2,438,422	-	-	-
Transfers In	19,382,145	22,313,561	18,629,471	20,798,696	27,852,930	21,098,702	21,595,923	21,303,310	30,957,057	25,590,159
Transfers Out	(7,783,625)	(9,385,160)	(6,540,298)	(7,314,513)	(14,815,722)	(7,656,495)	(8,632,076)	(7,626,504)	(6,195,574)	(10,360,488)
Total Other Financing Sources	13,684,008	14,356,899	21,490,895	43,829,821	22,011,413	42,334,591	83,808,777	32,798,000	64,271,534	17,365,198
Net Change in Fund Balances	$ (8,151,882)	$ (7,977,684)	$ 3,187,007	$ 23,924,272	$ 8,746,321	$ 17,278,053	$ 49,680,136	$ (6,635,486)	$ 9,736,425	$ (14,001,052)
Debt Services as a Percentage of Noncapital Expenditures	15.3%	15.3%	15.1%	14.9%	15.2%	12.7%	14.9%	16.9%	17.2%	17.7%

Source: City of College Station

CITY OF COLLEGE STATION, TEXAS

Tax Revenue by Source, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

(unaudited)

Fiscal Year	Property	Sales	Hotel	Franchise	Mixed Drink	Total
2011	24,333,373	20,292,871	3,558,042	2,153,827	424,727	50,762,840
2012	24,978,388	21,498,319	3,643,887	2,171,277	379,737	52,671,608
2013	25,542,689	23,064,035	4,393,867	2,209,091	442,737	55,652,419
2014	26,341,222	24,565,649	5,127,808	2,407,344	576,176	59,018,199
2015	29,849,300	26,687,963	5,336,661	2,653,641	614,215	65,141,780
2016	32,358,889	27,163,480	5,277,314	2,680,332	649,756	68,129,771
2017	37,167,784	28,561,762	5,152,337	3,056,286	646,103	74,584,271
2018	43,411,535	28,799,040	5,737,743	2,918,519	736,542	81,603,379
2019	46,864,864	29,955,649	5,772,984	2,774,080	777,391	86,144,968
2020	51,338,686	29,478,931	3,831,430	2,630,550	585,019	87,864,616
Change						
2011-2020	111.0%	45.3%	7.7%	22.1%	37.7%	73.1%

Notes:

Property taxes include general fund, debt service fund, Wolf Pen Creek TIF (2010), and Medical District TIRZ (2013-2019).

Source:

City of College Station

CITY OF COLLEGE STATION, TEXAS

Assessed Value and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

(unaudited)

Fiscal Year	Residential Property	Commercial and Industrial Property	Personal, Inventory and Other Property	Less Exemptions and Abatements	Less TIF (a) Captured Value	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Taxable Value
2011	3,941,112,015	1,236,193,238	927,276,877	856,257,215	69,373,412	5,178,951,503	0.447543	5,178,951,503	100.00%
2012	4,087,540,319	1,209,126,533	1,069,742,963	870,386,056	-	5,496,023,759	0.437995	5,496,023,759	100.00%
2013	4,280,768,585	1,295,254,729	1,029,151,665	907,135,778	-	5,698,039,201	0.430687	5,698,039,201	100.00%
2014	4,466,234,632	1,321,942,044	1,069,727,466	1,029,828,136	-	5,828,076,006	0.425958	5,828,076,006	100.00%
2015	4,713,785,311	1,350,665,951	1,185,964,447	1,156,947,087	17,534,345	6,075,934,277	0.452500	6,075,934,277	100.00%
2016	5,408,910,135	1,539,037,597	1,323,614,835	1,233,016,546	42,671,760	6,995,874,261	0.452500	6,995,874,261	100.00%
2017	5,904,997,312	1,546,479,664	939,669,648	1,308,606,612	40,305,770	7,042,234,242	0.472500	7,042,234,242	100.00%
2018	7,008,645,868	1,715,267,579	1,017,433,729	1,482,754,690	48,795,103	8,209,797,383	0.497500	8,209,797,383	100.00%
2019	7,615,724,865	1,810,017,139	713,721,785	1,642,804,539	55,140,694	9,487,074,377	0.505841	9,487,074,377	100.00%
2020	7,988,216,064	1,914,867,534	1,119,153,090	2,094,668,930	8,371,915	8,919,195,843	0.534618	8,919,195,843	100.00%

Notes:

Assessed value is 100% of the estimated actual value.

(a) Tax Increment Financing district (TIF)

Source:

Brazos County Appraisal District

CITY OF COLLEGE STATION, TEXAS

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

(rate per $100 of assessed value)

(unaudited)

	City Direct Rates				Overlapping Rates	
Fiscal Year	Effective Tax Rate (used)	Basic Rate	General Obligation Debt Service	Total Direct Rate	College Station ISD	Brazos County
2011	Yes	0.227349	0.220194	0.510043	1.253413	0.480000
2012	Yes	0.236459	0.201536	0.500495	1.309933	0.485600
2013	Yes	0.235052	0.195635	0.430687	1.335033	0.485000
2014	Yes	0.232905	0.193053	0.488458	1.320000	0.487500
2015	No	0.259447	0.193053	0.515000	1.380000	0.485000
2016	No	0.259448	0.193052	0.515000	1.362900	0.485000
2017	No	0.277161	0.195339	0.535000	1.396000	0.485000
2018	No	0.277161	0.220339	0.560000	1.398000	0.485000
2019	No	0.285502	0.220339	0.505841	1.372000	0.485000
2020	No	0.313174	0.221444	0.534618	1.239000	0.497500

Notes:

Tax rates are established by each taxing jurisdiction on an annual basis for revenues to be collected in the following fiscal year. The City must publish its effective and rollback tax rates before adopting an actual tax rate. If the City adopts a rate that exceeds the rollback rate, voters may petition for an election to limit the rate to the rollback rate. If the City adopts a rate that exceeds its effective rate, additional public hearings and notices are required. Rates for debt service are set based on each year's requirements.

The date that taxes are due for all jurisdictions is October 1. Taxes for all jurisdictions become delinquent on February 1. The penalty is set by state law at 6% in February, and an additional 1% per month up to 12%. The interest is accrued at 1% per month.

The upper limit of the tax rate is set at $2.50/$100 of assessed value for each jurisdiction by State Statute. This limit is for both operations and debt service combined.

Source:

Brazos County Appraisal District

CITY OF COLLEGE STATION, TEXAS

Principal Property Taxpayers

Current Year and Nine Years Ago

(unaudited)

	2020			2011		
Taxpayer	Taxable 2019 Assessed Value	Rank	Percent of of Total City Taxable Assessed Value	Taxable 2010 Assessed Value	Rank	Percent of of Total City Taxable Assessed Value
CCP College Station I, LLC	$ 65,123,615	1	0.73%			
FujiFilm Diosynth Biotechnologies Texas LLC	61,927,359	2	0.69%			
The Standard at College Station, LLC	58,070,200	3	0.65%			
Sterling-A&M High Rise, LLC	56,483,315	4	0.63%			
Post Oak Mall - College Station LLC	54,563,371	5	0.61%	$ 54,171,420	1	1.05%
Woodridge College Station Phase II, LLC	52,217,999	6	0.59%			
Weinburg, Israel	51,990,954	7	0.58%			
Woodridge College Station Phase I, LLC	49,763,388	8	0.56%			
Culpepper Family, LP	48,825,450	9	0.55%			0.00%
SW Meadows Point LP	48,172,628	10	0.54%	36,174,160	7	0.70%
SHP - The Callaway House, LP				46,070,090	3	0.89%
College Station Hospital, LP				53,751,240	2	1.04%
Jamespoint Management				40,167,320	5	0.78%
Jefferson Enclave LP				38,075,900	6	0.74%
Weinburg, Israel & David Alkosser				36,025,730	8	0.70%
Woodlands of College Station				40,782,010	4	0.79%
Wal-Mart Stores East Inc.				32,566,240	10	0.63%
BVP 2818 Place, LP				35,952,255	9	0.69%
Total	$ 547,138,279		6.13%	$ 413,736,365		7.99%

Source:

Brazos County Appraisal District

CITY OF COLLEGE STATION, TEXAS

Property Tax Levies and Collections

Last Ten Fiscal Years

(unaudited)

Fiscal Year Ended Sept 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011	24,323,279	24,136,088	99.23%	172,093	24,308,181	99.94%
2012	24,979,685	24,762,625	99.13%	201,292	24,963,917	99.94%
2013	25,503,096	25,326,360	99.31%	158,767	25,485,127	99.93%
2014	26,407,915	26,213,476	99.26%	172,208	26,385,685	99.92%
2015	29,803,314	29,414,950	98.70%	358,486	29,773,436	99.90%
2016	32,065,351	31,727,823	98.95%	299,302	32,027,125	99.88%
2017	37,007,711	36,815,300	99.48%	81,673	36,896,973	99.70%
2018	43,300,209	42,824,284	98.90%	(139,325)	42,684,959	98.58%
2019	46,985,167	46,620,249	99.22%	255,481	46,875,730	99.77%
2020	52,020,670	51,385,631	98.78%	-	51,385,631	98.78%

Sources:

City of College Station and Brazos County Tax Office

CITY OF COLLEGE STATION, TEXAS

Taxable Sales by Category
Last Ten Calendar Years
(in thousands of dollars)
(unaudited)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Utilities	$ 27,724	$ 32,048	$ 29,102	$ 29,956	$ 29,451	$ 15,820	$ 28,679	$ 29,448	$ 29,448	$ 32,428
Construction	10,070	10,900	12,743	12,053	14,804	15,126	18,780	13,900	13,450	12,040
Manufacturing	9,620	6,823	7,433	7,941	9,013	11,962	12,212	14,854	22,314	25,397
Wholesale Trade	10,770	19,556	23,573	26,941	23,240	30,976	39,300	43,876	43,074	36,098
Retail Trade	678,041	699,715	738,897	777,632	829,563	844,066	831,603	822,526	828,362	841,738
Information	16,907	16,984	18,261	21,546	28,076	31,483	31,901	34,132	37,172	33,870
Finance and Insurance	840	1,043	1,044	1,336	1,702	2,238	2,105	2,025	2,725	2,949
Real Estate and Rental/Leasing	9,456	9,314	9,785	11,411	13,781	14,260	14,819	13,309	15,419	12,737
Professional, Scientific and Tech Services	13,142	12,901	12,716	14,518	13,942	15,320	16,953	13,942	14,613	15,158
Administrative, Support, Waste Mgmt, Remediation	16,831	17,381	19,645	21,080	23,538	24,743	25,516	26,083	23,724	15,968
Educational Services	34,952	37,434	43,135	43,173	40,762	41,409	40,650	50,184	50,107	47,413
Health Care and Social Assistance	2,049	1,920	2,116	1	3,933	3,467	2,774	2,766	3,108	3,086
Arts, Entertainment and Recreation	8,470	9,325	9,488	11,070	14,400	15,927	16,479	16,452	20,321	22,745
Accommodation and Food Services	208,597	217,445	238,186	256,716	293,803	312,834	315,274	326,208	349,189	368,502
Other Services	15,890	16,274	18,594	22,322	25,305	25,339	28,716	40,586	40,586	31,398
Total	$ 1,063,359	$ 1,109,063	$ 1,184,718	$ 1,257,696	$ 1,365,313	$ 1,404,970	$ 1,425,761	$ 1,450,291	$ 1,493,612	$ 1,501,527
City direct sales tax rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%

Notes:
axable sales information is not available on a fiscal-year basi

Source:
Texas State Comptroller of Public Accounts

CITY OF COLLEGE STATION, TEXAS

Direct and Overlapping Sales Tax Rates

Last Ten Fiscal Years

(unaudited)

Fiscal Year	City Direct Rate	Brazos County	State of Texas
2011	1.50%	0.50%	6.25%
2012	1.50%	0.50%	6.25%
2013	1.50%	0.50%	6.25%
2014	1.50%	0.50%	6.25%
2015	1.50%	0.50%	6.25%
2016	1.50%	0.50%	6.25%
2017	1.50%	0.50%	6.25%
2018	1.50%	0.50%	6.25%
2019	1.50%	0.50%	6.25%
2020	1.50%	0.50%	6.25%

Source:

Texas State Comptroller of Public Accounts

CITY OF COLLEGE STATION, TEXAS

Sales Tax Revenue Payers by Industry

Calendar Years 2011 and 2019

(dollars are in thousands)

(unaudited)

	Calendar Year 2010				Calendar Year 2019			
	Number of Outlets	Percentage of Total	Tax Liability	Percentage of Total	Number of Outlets	Percentage of Total	Tax Liability	Percentage of Total
Retail trade	1,224	54.02%	$ 13,300	83.38%	1,520	52.74%	$ 16,123	81.76%
Services	475	20.96%	1,206	7.56%	296	10.27%	987	5.01%
Wholesale trade	60	2.65%	162	1.02%	73	2.53%	798	4.05%
Utilities, transportation, communications	17	0.75%	418	2.62%	21	0.73%	687	3.48%
Manufacturing	83	3.66%	144	0.90%	119	4.13%	201	1.02%
Construction	109	4.81%	151	0.95%	153	5.31%	246	1.25%
Agriculture, forestry, and fishing	49	2.16%	127	0.80%	16	0.56%	93	0.47%
Finance, insurance, real estate	59	2.60%	154	0.97%	69	2.39%	260	1.32%
All other outlets	190	8.38%	289	1.81%	615	21.34%	325	1.65%
Total	2,266	100.00%	$ 15,951	100.00%	2,882	100.00%	$ 19,720	100.00%

Notes:

Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.

Tax liability information is not available on a fiscal-year basis.

Source:

Texas State Comptroller of Public Accounts at https://mycpa.cpa.state.tx.us/allocation/qtrsalesreportbyresults

CITY OF COLLEGE STATION, TEXAS
Outstanding Debt by Type
Last Ten Fiscal Years
(unaudited)

	Governmental Activities				Business-Type Activities					
Fiscal Year	General Obligation Bonds	Premiums on General Obligation Bonds	Certificates of Obligation	Premiums on Certificates of Obligation	Revenue Bonds	General Obligation Bonds	Premiums on General Obligation Bonds	Certificates of Obligation	Premiums on Certificates of Obligation	Total Primary Government
2011	78,055,000	-	26,085,000	-	54,495,000	28,655,000	-	54,950,000	-	242,240,000
2012	75,695,000	-	21,415,000	-	45,060,000	36,280,000	-	63,085,000	-	241,535,000
2013	79,710,000	3,043,121	17,160,000	-	34,765,000	39,230,000	3,777,922	71,025,000	845,571	249,556,613
2014	89,050,000	3,949,973	21,805,000	1,468,916	14,920,000	49,900,000	5,099,362	91,310,000	4,301,539	281,804,790
2015	81,855,000	3,533,635	19,890,000	1,391,281	13,395,000	44,670,000	4,537,503	87,305,000	4,068,926	260,646,344
2016	88,380,000	6,592,456	30,080,000	3,035,934	-	57,115,000	7,002,044	82,185,000	4,548,153	278,938,587
2017	97,355,000	7,274,385	72,270,000	8,066,751	-	61,565,000	8,061,609	77,475,000	5,655,709	337,723,455
2018	89,925,000	6,555,914	85,495,000	8,518,894	-	55,240,000	7,089,648	91,835,000	6,269,252	350,928,708
2019	83,070,000	5,837,445	114,630,000	11,655,308	-	49,380,000	6,117,687	124,920,000	9,783,876	405,394,319
2020	73,778,080	7,271,330	110,925,000	11,298,120	-	48,951,920	6,476,333	129,835,000	11,412,600	399,948,385

Notes:

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

In 2010, the Parking Garage Certificates of Obligation were refunded and became General Obligation Debt.

In 2017, the Landfill Obligation partially refunded the Certificates of Obligation portion and now consists of Certificates of Obligation as well as General Obligation Debt.

For the years 2010 to 2012, premiums on general obligation bonds and premiums on certificates of obligation were not broken out in the legacy system.

Sources:

Hilltop Seccurities
City of College Station Planning and Development Services

CITY OF COLLEGE STATION, TEXAS

Ratios of Net General Bonded Debt Outstanding

Last Ten Fiscal Years

(unaudited)

Fiscal Year	General Obligation Bonds *	Less Debt Service Cash Funds	Net Bonded Debt	Percentage of Actual Taxable Value of Property	Per Capita
2010	75,020,000	4,115,689	70,904,311	1.33%	759
2011	78,055,000	4,007,146	74,047,854	1.36%	782
2012	75,695,000	3,320,293	72,374,707	1.26%	750
2014	98,099,335	2,839,310	95,260,025	1.39%	847
2015	134,596,137	2,560,216	132,035,921	1.89%	1,187
2016	159,089,500	3,753,179	155,336,321	2.18%	1,423
2017	174,255,995	4,517,783	169,738,212	2.22%	1,448
2018	158,810,562	4,492,295	154,318,267	1.73%	1,289
2019	144,405,132	5,072,611	139,332,521	1.49%	1,137
2020	136,477,664	6,278,928	130,198,736	1.31%	1,048

Notes:

* The amounts for General Obligation Bonds include principal and premiums for fiscal years 2013 to 2020. For prior periods the amount is only principal due to limited acessibility of data.

Source:

City of College Station

CITY OF COLLEGE STATION, TEXAS

Direct and Overlapping Governmental Activities Debt

As of September 30, 2020

(unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable[a]	Estimated Share of Direct and Overlapping Debt
Debt repaid with property taxes:			
College Station I.S.D.	$ 305,935,000	88.85%	$ 271,823,248
Brazos County	79,071,270	49.18%	38,887,251
Bryan I.S.D.	191,485,000	2.55%	4,882,868
Other debt:			
College Station I.S.D.	-	0.00%	-
Brazos County	-	0.00%	-
Bryan I.S.D. capital lease	-	0.00%	-
Subtotal, overlapping debt			315,593,366
City direct debt			203,272,530
Total direct and overlapping debt			518,865,896

Notes:

Overlapping governments are those that coincide, at least in part, with the geographical boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of College Station. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and therefore responsible for repaying the debt of each overlapping government.

[a] For debt repaid with property taxes, the percentage of overlapping debt is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total assessed value.

Source:

Debt outstanding data provided by each governmental unit. Assessed value data used to estimate applicable percentages provided by the Brazos County Appraisal District.

CITY OF COLLEGE STATION, TEXAS
Legal Debt Margin Information
September 30, 2020
(unaudited)

The City has no general obligation legal debt limit other than a ceiling on the ad valorem tax rate as specified by the State of Texas. The prescribed maximum is $2.50 per $100.00 at 100% valuation.

CITY OF COLLEGE STATION, TEXAS
Pledged-Revenue Coverage
Last Ten Fiscal Years
(unaudited)

	Utility Revenue Bonds, Certificates of Obligation, and General Obligation Refunding Bonds						
Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Average Debt Service Total	Annual Coverage	Maximum Debt Service Total	Annual Coverage
2011	$ 127,985,835	$ 96,938,864	$ 31,046,971	$ 8,675,457	3.58	$ 13,635,526	2.28
2012	124,905,906	88,927,662	35,978,244	7,009,717	5.13	10,670,889	3.37
2013	125,581,359	90,519,871	35,061,488	9,111,927	3.85	15,372,461	2.28
2014	126,118,088	100,235,329	25,882,759	10,048,709	2.58	16,029,505	1.61
2015	131,021,388	82,116,301	48,905,087	9,733,931	5.02	16,195,604	3.02
2016	132,025,959	76,364,434	55,661,525	9,233,111	6.03	16,121,947	3.45
2017	133,701,997	78,765,869	54,936,128	8,778,260 *	6.26	16,314,728	3.37
2018	138,638,447	77,828,073	60,810,374	9,331,199	6.52	16,991,184	3.58
2019	141,809,362	81,725,180	60,084,182	11,193,068	5.37	20,118,602	2.99
2020	144,160,986	80,521,607	63,639,379	12,352,576	5.15	21,178,634	3.00

Notes:

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Operating expenses do not include interest, depreciation, or amortization expense.

Maximum Debt Service Total includes Utility Revenue Bonds, Certificates of Obligation and GO Refunding Bonds that have been issued for Utility projects.

The coverage ratios presented in this schedule are formulas required by bond resolutions. The bond resolutions require that net revenues equal at least 1.4 times the average annual debt service on all revenue bonds and other indebtedness payable from those revenues. The bond resolutions also require that net revenues equal at least 1.25 times the maximum annual debt service on all revenue bonds and other indebtedness payable from those revenues.

* The Average Debt Service Total for 2017 was incorrectly calculated at $21,063,278 but restated here correctly at $8,778,260.

Source:

City of College Station

CITY OF COLLEGE STATION, TEXAS
Demographic and Economic Statistics
Last Ten Calendar Years
(unaudited)

Calendar Year	Population	Personal Income *(thousands of dollars)*	Per Capita Personal Income	Unemployment Rate %
2010	94,642	1,891,621	19,987	5.9
2011	96,603	1,734,731	17,957	6.3
2012	97,534	1,945,242	19,944	5.9
2013	99,918	2,110,139	21,119	4.9
2014	102,117	2,270,453	22,234	3.1
2015	106,465	2,502,787	23,508	2.8
2016	109,895	2,880,812	26,214	3.2
2017	117,774	2,811,048	23,868	2.6
2018	119,871	3,044,485	25,398	2.7
2019	122,738	3,191,528	26,003	2.7

Sources:
City of College Station Planning Division (population)
U. S. Census Bureau, American Community Survey (personal income)
Texas Workforce Commission (unemployment rate)

CITY OF COLLEGE STATION, TEXAS

Principal Area Employers

Last Calendar Year and Nine Years Prior

(unaudited)

2020	2011
Employer	Employer
Blinn College	Brazos County
Bryan ISD	Bryan ISD
CHI St. Joseph Health System	City of Bryan
College Station ISD	City of College Station
HEB Grocery	College Station ISD
Reynolds & Reynolds	Reynolds & Reynolds
Sanderson Farms, Inc.	Sanderson Farms, Inc
Texas A&M Health Science Center	St Joseph Hospital
Texas A&M University and System	Texas A&M University
Walmart	Wal-Mart Associates Inc

Source:

Texas Workforce Commission, Labor Market/Career Information

Notes:

Data includes principal employers in Brazos County.

Employers are listed in alphabetical order and do not reflect any ranking.

The Texas Workforce Commission ranking and number of employees

CITY OF COLLEGE STATION, TEXAS

Full-Time-Equivalent City Government Employees by Function/Program

Last Ten Fiscal Years

(unaudited)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Function/Program										
Police	180.5	182.5	192.5	196.5	206.5	206.5	213.5	220.5	220.5	222.5
Fire	120.5	139.0	139.0	140.0	152.0	152.0	157.0	160.0	160.0	166.0
Public Works	96.0	114.0	116.0	118.0	124.0	128.0	128.5	130.5	136.0	137
Parks and Recreation	119.0	117.0	111.5	105.5	106.5	107.0	106.8	109.8	110.8	108.5
Planning and Development Services	54.0	58.5	56.5	56.0	52.0	51.5	55.5	58.0	58.0	59.5
Information Technology	30.0	30.5	29.5	30.5	30.5	31.5	31.5	31.5	31.5	31.5
Fiscal Services	66.5	69.8	68.8	69.8	72.8	76.8	70.3	71.3	67.3	68.25
General Government	61.5	37.5	36.5	37.5	47.0	49.5	53.5	56.5	59.3	73.05
Electric	63.5	67.5	69.5	70.5	74.5	74.5	76.5	80.5	88.5	90.5
Water / Sewer Services	74.0	77.0	77.0	78.0	84.5	84.5	86.5	87.0	90.0	90
BVSWMA	22.0	22.0	-	-	-	-	-	-	-	-
Capital Project	9.0	-	-	-	-	-	-	-	-	-
Total	896.5	915.3	896.8	902.3	950.3	961.8	979.6	1005.5	1021.8	1046.8

Source:

City of College Station

Notes:

Full-time-equivalent employees include full time, part time, and seasonal/temporary employees on staff as of September 30.

During the fiscal year ended September 30, 2012, management of BVSWMA, Inc. negotiated the end of the borrowed employee agreement with the City of College Station. A majority of the employees covered under the "Borrowed Employee Agreement" are now employees of BVSWMA, Inc.

CITY OF COLLEGE STATION, TEXAS
Operating Indicators by Function/Program
Last Ten Fiscal Years
(unaudited)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Function/Program										
General Government										
Open Records Requests	240	194	233	432	531	703	796	1,227	953	1,698
Economic Development Prospects	31	25	36	35	37	55	57	64	72	100
Code Enforcement Cases Processed	4,701	5,011	4,517	7,941	9,600	7,383	12,169	11,115	7,722	5,900
Non-profit Agencies/Contracts Monitored	8	7	8	7	7	4	7	6	8	12
Applicants Receiving Homebuyers Assistance	3	15	8	4	4	2	2	7	10	3
Police										
DUI/DWI Arrests	571	551	473	474	400	408	266	345	381	321
Citations Processed	42,690	39,145	31,348	29,187	25,070	36,977	34,742	29,042	32,814	9,431
Uniform Patrol Calls Handled	61,283	63,000	75,988	71,373	53,259	62,067	96,479	85,416	112,236	93,760
Average Response Time on High Priority Calls	6:41 mins	6:38 mins	4:31 mins	7:10 mins	7:46 mins	7:54 mins	7:54 mins	6:31 mins	7:09 mins	6:28 mins
Criminal investigation new cases assigned	2,582	2,089	2,158	1,894	2,196	1,942	1,756	1,635	1,461	1,785
Fire										
Fire incidents (fire, rescue, and hazmat)	1,813	1,751	2,608	2,974	2,489	2,640	2,834	2,867	3,013	3,190
Business safety inspections	1,151	907	889	1,345	563	233	422	1,170	700	230
EMS incidents	5,407	6,814	4,846	5,170	5,959	6,020	7,073	6,770	7,117	6,917
EMS unit responses	6,090	6,295	8,188	9,435	10,099	6,990	7,073	12,440	12,855	13,264
Public Works										
Street overlay lane miles	11	10	13	13	12	18	26	15	14	17
Potholes repaired	67,448	70,515	62,596	61,439	25,392	75,574	43,741	18,632	28,733	12,487
Curb miles swept	6,244	7,131	5,826	6,311	6,672	6,863	6,283	5,819	5,826	6,999
Note: In FY10 number of potholes repaired went to number of square feet repaired.										
Parks and Recreation										
Instructional participants	2,765	1,835	1,600	2,495	2,598	2,191	2,288	2,060	2,149	-
Pool customers	114,458	144,059	128,081	73,229	81,083	89,980	53,685	52,304	77,476	-

Notes:
Overall reduction in service levels for FY20 is a result of COVID-19 pandemic.

CITY OF COLLEGE STATION, TEXAS
Operating Indicators by Function/Program - *continued*
Last Ten Fiscal Years
(unaudited)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Function/Program										
Planning and Development Services										
Permits processed	6,026	5,600	3,991	4,446	7,766	5,797	7,863	2,465	1,857	1,310
Building inspections performed	11,583	12,100	12,945	13,859	16,069	19,860	23,609	16,900	15,014	15,157
Parking citations issued	4,488	6,530	6,868	7,320	7,515	9,899	7,877	8,060	8,285	5,915
Community enhancement cases	8,632	8,900	6,518	7,941	9,600	*				
Electric										
Number of connections	37,829	39,123	38,138	19,000	38,224	32,000	39,300	39,435	39,155	32,024
Average monthly consumption (KWH)	68,191,018	65,266,563	64,568,405	66,715,908	69,577,111	68,840,787	69,814,277	72,239,944	70,995,416	70,516,104
Water										
Number of units	37,565	39,338	40,767	24,847	41,540	41,709	43,199	44,995	42,787	43,359
Average monthly consumption (MGW)	408,327	356,791	380,558	343,360	339,840	352,253	382,020	383,830	369,689	361,040
Sewer										
Number of units	35,510	36,908	38,688	32,065	40,806	40,866	42,840	46,031	46,171	46,955
Average daily sewage treatment (thousands of gallons)	6,242	6,453	6,500	7,129	7,598	7,584	7,436	7,468	8,239	7,500
New services completed	301	376	319	555	623	590	461	412	340	307
Sanitation										
Number of users (units)	30,455	31,573	32,551	23,239	22,210	22,442	22,897	24,716	24,036	24,620
Residential tons collected	22,775	28,991	25,493	26,290	25,573	21,577	22,248	24,950	27,410	28,004
Residential tons recycled	1,173	1,124	1,010	982	4,809	1,999	2,690	2,659	2,730	2,507
Commercial tons collected	35,133	34,608	36,751	37,856	39,272	40,302	39,136	39,048	42,424	38,816
Parking garage										
Active contract customers	482	460	354	410	364	335	585	662	832	578
Hourly cash customers	83,048	80,127	81,624	80,555	80,012	77,511	73,196	74,537	68,500	39,927
Utility Customer Service										
Payments processed	436,936	476,999	498,703	495,659	502,752	531,138	506,308	521,190	538,233	542,016
Incoming calls	84,861	94,986	93,075	93,862	94,037	93,970	82,956	81,336	63,478	91,316
Meters read	719,749	732,631	744,298	758,306	776,279	795,871	815,105	834,712	849,451	858,557

Source:
City of College Station various departments

Notes:
*The City discontinued tracking Community Enhancement cases separately from Code Enforcement cases processed.

CITY OF COLLEGE STATION, TEXAS
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
(unaudited)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Function/Program										
Police										
Patrol units	33	32	39	39	39	39	41	41	41	48
Jail capacity	17	17	17	17	17	17	17	17	17	-
Fire stations	4	5	6	6	6	6	6	6	6	6
Note: The Fire Department operates an additional fire station located at the airport.										
Public Works										
Streets (linear miles)	474	482	482	493	505	543	559	566	578	589
Sidewalks (miles)	138	150	156	162	181	184	202	220	228	248
Traffic signals	70	75	76	77	77	79	81	87	89	91
Storm sewers (miles)	83	89	89	95	104	106	108	111	123	124
Note: Storm sewer mileage includes both underground pipes and valley gutters.										
Parks and Recreation										
Acreage	1,327	1,327	1,328	1,412	1,448	1,448	1,449	1,429	1,473	1,864
Play units	57	57	56	61	64	63	63	69	79	86
Softball/baseball fields	36	36	36	41	41	43	22	41	41	42
Soccer fields	30	30	30	35	26	33	29	31	31	34
Jogging/walking trails	34	34	34	41	42	42	42	49	55	56
Community centers	3	3	2	2	2	2	3	3	3	3
Pools	3	3	3	3	3	3	3	3	4	4
Pavilions (rentable)	7	7	7	7	6	8	7	7	7	7
Note: Some parks have multiple play units. Softball/baseball fields include practice fields.										
Electric										
Peak demand (megawatts)	305	325	325	204	208	208	207	217	216	216
Number of substations	6	6	6	6	7	7	7	7	7	7
Distribution lines (miles)	444	438	458	458	471	471	490	506	510	510
Water										
Water mains (miles)	402	410	415	420	430	438	444	454	461	461
Fire hydrants	2,614	2,682	2,741	2,798	2,869	2,946	3,013	3,104	3,164	3,222
Number of wells	9	9	9	9	9	9	9	9	9	9
Water production capacity (thousands of gallons per day)	27,000	30,000	29,000	29,000	31,400	35,000	29,000	29,000	29,000	29,000
Sewer										
Sanitary sewer lines (miles)	319	324	324	324	338	348	350	363	374	374
Treatment capacity (thousands of gallons per day)	11,500	11,500	11,500	11,500	11,500	11,509	11,509	11,509	11,509	11,509
Sanitation										
Collection trucks	25	25	25	26	27	27	28	28	29	30
Residential collection containers	20,550	21,547	22,470	23,239	24,253	24,881	25,180	25,915	26,760	27,453
Commercial collection containers	1,694	1,719	1,744	1,894	1,916	1,916	1,916	1,994	2,018	2,043
Fleet number of vehicles	662	576	570	596	600	663	775	775	642	558

Source:
City of College Station



CITY OF COLLEGE STATION

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City of College Station, Texas

Single Audit Reports

September 30, 2020

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City of College Station, Texas

September 30, 2020

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City of College Station, Texas
Schedule of Expenditures of Federal Awards
Year Ended September 30, 2020

Federal and State Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Passed Through to Subrecipients	Total Expenditures
FEDERAL ASSISTANCE				
U.S. Department of Homeland Security				
Passed through from the Office of the Governor				
Homeland Security Program - E.O.D. Bomb Squad Enhancements	97.067	3740601	$ -	$ 10,147
Passed through from FEMA				
Assistance to Firefighters Grant	97.044	EMW-2018-FO-01385	-	337,699
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083	EMW-2018-FH-00283	-	335,118
Total U.S. Department of Homeland Security			-	682,964
U.S. Department of Justice				
Direct Programs				
Edward Byrne Memorial Justice Assistance Grant Program (JAG) 2019	16.738		29,989	44,515
COVID-19 - Edward Byrne Memorial Justice Assistance Grant Program	16.738		-	55,063
Passed through from the Office of the Governor				
Edward Byrne Memorial Justice Assistance Grant (Patrol Bicycles) 2020	16.738	3790001	-	1,374
Total U.S. Department of Justice			29,989	100,952
U.S. Department of Housing and Urban Development				
Direct Programs				
Community Development Block Grant - Entitlement Grants Cluster				
CDBG 2015	14.218		-	49
CDBG 2016	14.218		-	3,107
CDBG 2017	14.218		-	199,946
CDBG 2018	14.218		35,385	404,135
CDBG 2019	14.218		111,378	800,426
COVID-19 - CDBG 2020	14.218		-	242,144
Total Community Development Block Grant - Entitlement Grants Cluster			146,763	1,649,807
HOME Investment Partnerships Program				
HOME IPP 2018	14.239		-	273,572
HOME IPP 2019	14.239		-	112,464
Total Home Investments Partnerships Program			-	386,036
Total U.S. Department of Housing and Urban Development			146,763	2,035,843
U.S. Department of Transportation				
Passed through from the Texas Department of Transportation				
State and Community Highway Safety	20.600	2020-ColStaPD-S-1YG-00109	-	26,218
Total U.S. Department of Transportation			-	26,218
U.S. Department of the Treasury				
Passed through from the Texas Department of Emergency Management				
COVID-19 - Coronavirus Relief Fund	21.019	S#528	-	6,434,890
Total U.S. Department of the Treasury			-	6,434,890
Total Expenditures of Federal Awards			$ 176,752	$ 9,280,867

The accompanying notes are an integral part of this Schedule

City of College Station, Texas
Notes to the Schedule of Expenditures of Federal Awards
Year Ended September 30, 2020

Notes to Schedule

1. The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the City of College Station (the City) under programs of the federal government for the year ended September 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to, and does not, present the financial position, changes in net position or cash flows of the City.

2. Expenditures reported on the Schedule are reported on the cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Expenditures of federal awards are reported in the City's basic financial statements on the accrual basis. Such expenditures are recognized following the cost principles contained in the Uniform Guidance or other applicable regulatory guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The City has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

3. The federal loan program listed subsequently is administered directly by the City, and balances and transactions relating to these programs are included in the City's basic financial statements. Loans outstanding at the beginning of the year are not included in the federal expenditures presented in the Schedule, since there are not continuing compliance requirements other than required loan payments. New loans made during the year are included in the federal expenditures presented in the Schedule. The balance of the loans outstanding at September 30, 2020, consists of:

CFDA Number	Program Name	Outstanding Balance at September 30, 2020
14.239	HOME Investment Partnerships Program	$ 2,284,653

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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

The Mayor and City Council
City of College Station
College Station, Texas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of College Station (the City) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 18, 2021. Our report includes a reference to other auditors who audited the financial statements of Brazos Valley Solid Waste Management Agency (BVSWMA), a joint venture between the City of College Station and City of Bryan, and Experience BCS, the discretely presented component unit. The financial statements of BVSWMA, a joint venture between the City of College Station and City of Bryan, and the financial statements of Experience BCS, the discretely presented component unit, were not audited in accordance with *Government Auditing Standards*, and accordingly, this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with BVSWMA or Experience BCS or that are reported on separately by those auditors who audited the financial statements of BVSWMA or Experience BCS.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control

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that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control; however, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BKD, LLP

Houston, Texas
March 18, 2021

BKD
CPAs & Advisors

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Report on Compliance for the Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

The Mayor and City Council
City of College Station
College Station, Texas

Report on Compliance for the Major Federal Program

We have audited the City of College Station's (the City's) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the City's major federal program for the year ended September 30, 2020. The City's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the City's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the City's compliance.

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Opinion on the Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended September 30, 2020.

Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of College Station as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise City's basic financial statements. We issued our report thereon dated March 18, 2021, which contained an unmodified opinion on those financial

statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

BKD, LLP

Houston, Texas
March 18, 2021

City of College Station, Texas
Schedule of Findings and Questioned Costs
Year Ended September 30, 2020

Summary of Auditor's Results

Financial Statements

1. The type of report the auditor issued on whether the financial statements audited were prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) was:

   ☒ Unmodified ☐ Qualified ☐ Adverse ☐ Disclaimer

2. The independent auditor's report on internal control over financial reporting disclosed:

   Significant deficiency(ies)? ☐ Yes ☒ None reported

   Material weakness(es)? ☐ Yes ☒ No

3. Noncompliance considered material to the financial statements was disclosed by the audit? ☐ Yes ☒ No

Federal Awards

4. The independent auditor's report on internal control over compliance for the major federal awards program disclosed:

   Significant deficiency(ies)? ☐ Yes ☒ None reported

   Material weakness(es)? ☐ Yes ☒ No

5. The opinion expressed in the independent auditor's report on compliance for the major federal awards program was:

   ☒ Unmodified ☐ Qualified ☐ Adverse ☐ Disclaimer

6. The audit disclosed finding required to be reported by 2 CFR 200.516(a)? ☐ Yes ☒ No

7. The City's major federal program was:

Cluster/Program	CFDA Number
COVID-19 - Coronavirus Relief Fund	21.019

8. The threshold used to distinguish between Type A and Type B programs was $750,000.

9. The City qualified as a low-risk auditee? ☒ Yes ☐ No

City of College Station, Texas
Schedule of Findings and Questioned Costs (Continued)
Year Ended September 30, 2020

Findings Required to be Reported by *Government Auditing Standards*

Reference Number	Finding

No matters are reportable.

Findings Required to be Reported by the Uniform Guidance

Reference Number	Finding

No matters are reportable.

City of College Station, Texas

Summary Schedule of Prior Audit Findings

Year Ended September 30, 2020

Reference Number	Summary of Finding	Status

No matters are reportable.