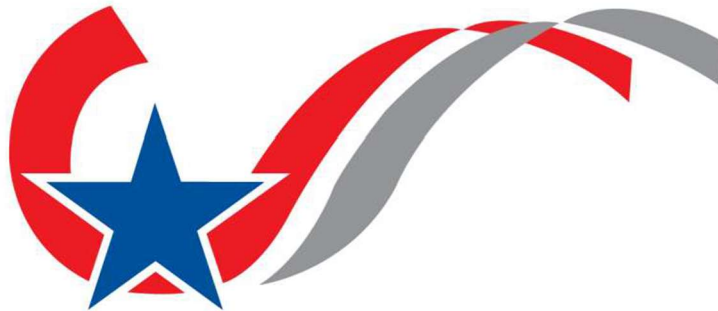




CITY OF COLLEGE STATION, TEXAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Fiscal Year Ending September 30, 2025



CITY OF COLLEGE STATION
Home of Texas A&M University®

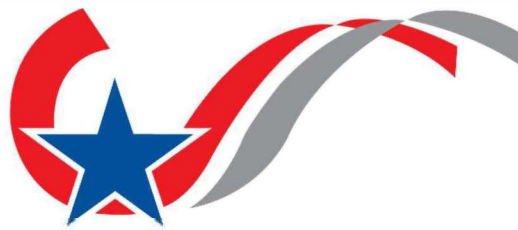
Mission Statement

On behalf of the citizens of College Station, home of Texas A&M University, we will promote and advance the community's quality of life.

www.cstx.gov

CITY OF COLLEGE STATION, TEXAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT



CITY OF COLLEGE STATION

Home of Texas A&M University®

FOR THE FISCAL YEAR

ENDED SEPTEMBER 30, 2025

Prepared by:

City of College Station Fiscal Services Department

Jeff Kersten, Assistant City Manager, CFO

Mary Ellen Leonard, CPA, Director of Fiscal Services

Accounting Operations & Financial Reporting Division

CITY OF COLLEGE STATION, TEXAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

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ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR
THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

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CITY OF COLLEGE STATION, TEXAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

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CITY OF COLLEGE STATION
Home of Texas A&M University®



March 4, 2026

Honorable Mayor, Members of the City Council, and
Citizens of the City of College Station, Texas

We are pleased to submit the Annual Comprehensive Financial Report for the City of College Station, Texas (the "City") for the fiscal year ending September 30, 2025.

This report is published to provide to the City Council, City staff, our citizens, our bondholders, and other interested parties detailed information concerning the financial condition and activities of the City government. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City.

To the best of our knowledge and belief, the data is accurate in all material aspects and is organized in a manner designed to fairly present the financial position and results of operations of the City as measured by the financial activity of its various funds. We also believe that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

Weaver and Tidwell LLP., the City's Certified Public Accountants, and independent auditors, has issued an unmodified ("clean") opinion on the city's financial statements for the year ended September 30, 2025. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A), which complements this letter, immediately follows the independent auditors' report, and provides a narrative introduction, overview, and analysis of the basic financial statements.

CITY PROFILE

Location

The City of College Station, incorporated in 1938, is in Brazos County in East Central Texas, approximately 90 miles northwest of Houston, approximately 165 miles south of Dallas and approximately 100 miles east of Austin, in the Brazos Valley. The City has a land area of 51.16 square miles and estimated population of 132,175 as of September 2025.

Structure

The City of College Station is a home-ruled city operating under the Council-Manager form of government. The City Council is composed of a mayor and six council members, elected at large, who enact local laws, determine policies, and adopt the annual budget. The City Manager is appointed by the City Council and is responsible for the daily management of the City. The Basic Financial Statements of the City include all government activities, organizations, and functions for which the City is financially responsible as defined by the Governmental Accounting Standards Board. For additional information on the reporting entity, refer to Note 1 to the basic financial statements.

Services Provided

The City provides its citizens with services that have proven to be necessary and meaningful and which the City can provide at the least cost. Major services provided under general government and enterprise functions are police and fire protection, emergency medical service, electric services, water and wastewater services, solid waste services, parks and recreation facilities and services, library services, street and drainage improvements and general administrative services. Internal services of the City, accounted for on a cost reimbursement basis include fleet services, equipment replacement, utility customer service, employee health, workers' compensation, unemployment coverage and property casualty coverage.

Accounting System and Budgetary Control

The City's accounting records for general governmental operations are maintained on a modified accrual basis, with the revenues recorded when available and measurable, and expenditures recorded when the services or goods are received, and the liabilities incurred. Accounting records for the City's utilities and other proprietary activities are maintained on a full accrual basis with revenues recorded when earned and expenses recorded as goods or services are received and the liabilities incurred.

In developing and maintaining the accounting system, consideration is given to the adequacy of the internal control structure. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition, and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal accounting control evaluations occur within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provides reasonable assurance of proper recording of financial transactions.

The City charter provides that the City Council shall adopt the annual budget prepared by City Management as revised by the City Council. This budget is reviewed and revised by the City Council and is formally adopted by the passage of a budget ordinance. The City Manager is authorized to transfer budgeted amounts between line items and departments within all funds other than the General Fund. The City Council must authorize transfers between General Fund departments and all increases in total spending in any fund.

Budgetary control overspending is at the department level within the City's General Fund and at the individual fund appropriation in all other funds. The City's departments have direct access to review budgets as often as necessary. Quarterly closing reports are prepared and reviewed by management showing revenues and expenditures. Summarized financial reports and budget reports are prepared on a quarterly basis.

FACTORS AFFECTING FINANCIAL CONDITION

Economic Conditions: Since 2010, College Station's population has increased by more than 39%, making it one of the fastest growing cities in the country. This remarkable growth has generated strong business opportunities and fueled significant job expansion. According to the Bureau of Labor Statistics, the City's unaudited unemployment rate was 3.7% as of September 2025.

A 7.0% increase in property valuations for 2025 (FY 2026), compared to 6.3% last year, signals continued economic strength for College Station.

LONG-TERM FINANCIAL PLANNING

Operations and Maintenance

Each year the City prepares a balanced budget, with the involvement of the City Council, City Managers, Management Team, finance staff and other employees. Planning meetings are held throughout the year, during which discussions regarding the future of the City's financial health are a high priority. Financial forecasts are developed for the coming year, and for the next five years for each major fund. These forecasts take historical trends, changes in policy, and economic conditions into consideration as applicable. The City also sets aside funds for major purchases in future years and monitors the fund balances of every fund during the year to ensure adherence to the City's reserve policy.

Capital Improvement Program

A major component of the budgeting process every year is the Capital Improvement Program (CIP). Approximately one third of the City's budget is expended on capital projects annually. Extensive planning takes place throughout the year involving every department in the City with input from the City Council and appointed citizen committees and boards. The focus of this planning is ongoing funding of current CIP projects, and how

the City will fund currently unfunded CIP projects in the future. During this process analysis is made to the impact the projects will have on future operations & maintenance costs.

OTHER INFORMATION

Independent Audit

Section 37 of the City's Charter requires that not less than thirty (30) days prior to the end of each fiscal year, the City Council shall designate a qualified public accountant or accountants who, as of the end of the fiscal year, shall make an independent audit of accounts and other evidence of financial transactions of the city government and shall submit the report to the City Council. Such accountants shall have no personal interest, direct or indirect, in the fiscal affairs of the city government. They shall not maintain any account or record of the city business, but within specifications approved by the City Council, shall post-audit the books and documents kept by the Finance Department and any separate or subordinate accounts kept by any other office, department, or agency of the city government.

The City of College Station has engaged Weaver and Tidwell LLP., to perform the audit, and their opinion has been included in this report. It should be noted that the auditors included all funds in their audit, performed their audit in accordance with both U.S. generally accepted auditing standards (GAAS) and governmental auditing standards (GAS), and concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of College Station's financial statements for the fiscal year ended September 30, 2025 are fairly presented in conformity with U.S. generally accepted accounting principles and governmental auditing standards. The independent auditors' report is presented as the first component of the financial section of this report.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of College Station for its Annual Comprehensive Financial Report for the Fiscal Year ended September 30, 2024. This was the forty-first year the City has received this prestigious award. To be awarded, the government must publish an easily readable and efficiently organized annual comprehensive financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements. September 30, 2025, report will be submitted to the GFOA to determine eligibility for another certificate.

Responsibility for Financial Reporting

The City's Senior Management, including the City Manager, Deputy City Manager and Assistant City Managers, accept responsibility for the accuracy, integrity, consistency, and

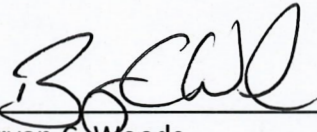
reliability of the financial statements. They also acknowledge their responsibility for assuring the continuous monitoring of the City's internal controls for compliance with preventing misappropriation of assets and fraudulent financial reporting. Additionally, they confirm their commitment to fostering a strong ethical climate and communicating those standards to employees through personnel rules, administrative regulations, and City law.

Acknowledgement

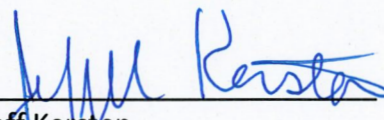
The preparation of this report could not have been completed without the expertise and dedicated services of the Finance Department. Appreciation is also expressed to City employees throughout the organization, especially those employees instrumental in the successful completion of this report.

Appreciation is extended to the Mayor and City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and prudent manner.

Respectfully submitted,



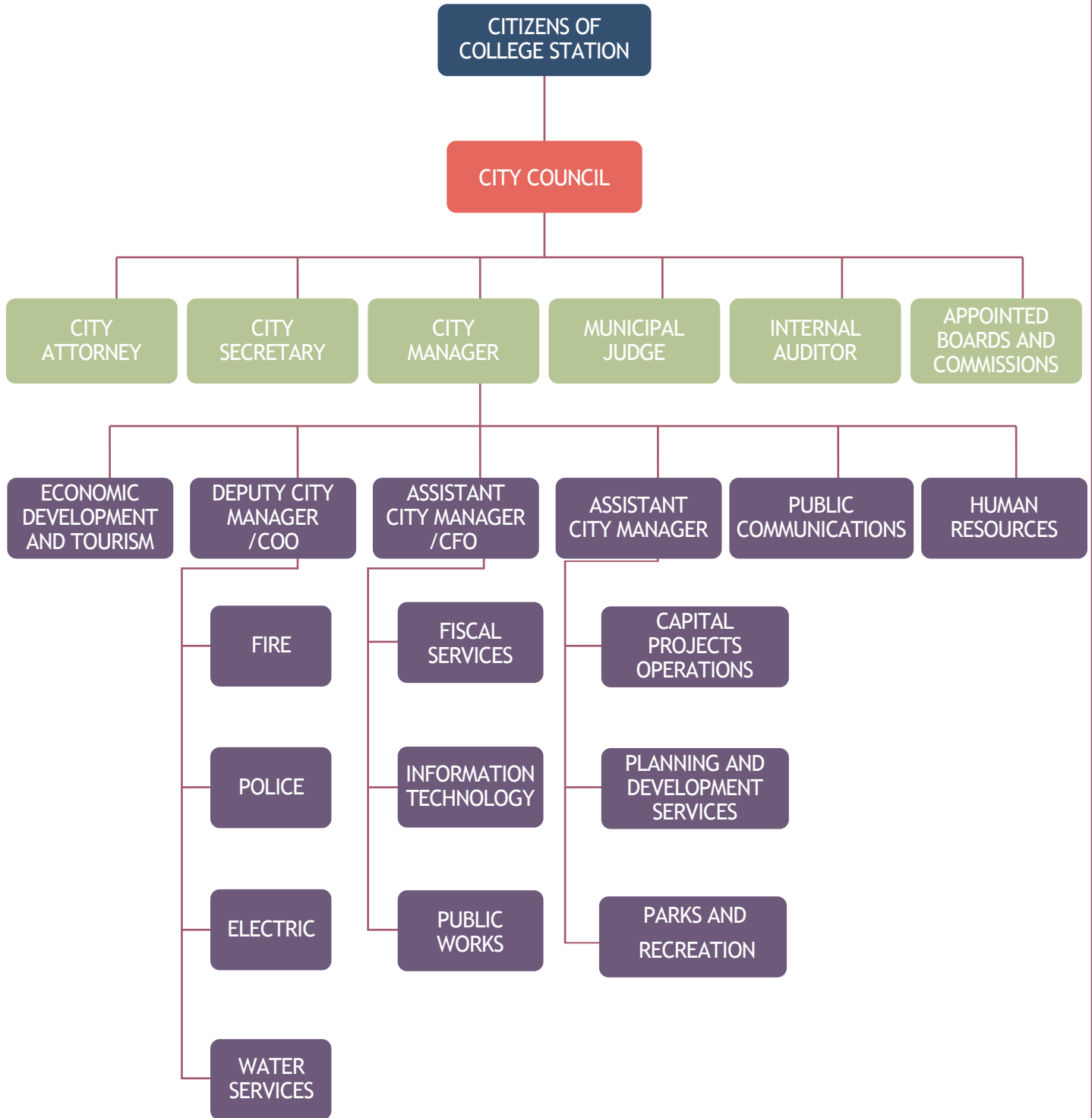
Bryan C. Woods
City Manager



Jeff Kersten
Assistant City Manager/CFO

CITY ORGANIZATION

CITY OF COLLEGE STATION



CITY OF COLLEGE STATION, TEXAS FOR FISCAL YEAR ENDING SEPTEMBER 30, 2025

OCTOBER 1, 2024 TO SEPTEMBER 30, 2025



Elected Officials

Mayor

John Nichols

City Council Place 1

Mark Smith

City Council Place 2

William Wright

City Council Place 3

David White

City Council Place 4

Melissa McIlhaney

City Council Place 5

Bob Yancy

City Council Place 6

Scott Shafer

PRINCIPAL CITY OFFICIALS, SEPTEMBER 30, 2025

City Administration

City Manager

Bryan C. Woods

Deputy City Manager

Jeff Capps

Assistant City Manager/CFO

Jeff Kersten

Assistant City Manager

Jennifer Prochazka

Director of Fiscal Services

Mary Ellen Leonard, CPA

Director of Planning and Development

Anthony Armstrong

Director of Public Communications

Colin Killian

Director of Water Services

Gary Mechler

Director of Electric Utility

Glenn Gavit

Chief of Police

Billy Couch

Fire Chief

Richard Mann

Director of Public Works

Emily Fisher

Director of Parks and Recreation

Kelsey Heiden

Chief Information Officer

Sam Rivera

Director of

Human Resources

Alison Pond

Director of Capital Projects

Jennifer Cain

Chief Development Officer

Michael Ostrowski

City Attorney

Adam Falco

City Secretary

Tanya Smith

Internal Auditor

Ty Elliott



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of College Station
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2024

Christopher P. Morill

Executive Director/CEO



Transparency Stars

Recognizing Local Transparency Achievements

As a result of that steadfast commitment to the highest standards of transparency, openness, and accountability, the City of College Station has been honored with the Texas Comptroller of Public Accounts' **Transparency Stars Trailblazer Award**.

College Station residents have the right to know how their tax dollars are managed, and the Finance Department has taken significant steps to ensure the City's financial information is readily available and easy to understand.

We open our books in traditional finances, contracts and procurement, economic development, public pensions, debt obligations, and open government and compliance. We also provide clear and meaningful financial information by posting financial documents, thorough summaries, visualizations, downloadable data, and other relevant information.

College Station is one of 11 local governments that earned all six Transparency Stars to achieve Trailblazer status.





CITY OF COLLEGE STATION
Home of Texas A&M University®

Independent Auditor's Report

To the Honorable Mayor, City Council and City Manager of
City of College Station, Texas
College Station, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of College Station, Texas (City), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Brazos Valley Solid Waste Management Agency, Inc. (BVSWMA), a joint venture between the City of College Station and the City of Bryan. The City's 50% share in BVSWMA represents 11%, 2%, and 11%, respectively, of the aggregate remaining funds' total assets, revenues, and fund balance/ net position. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included as equity in joint venture, are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audit contained in *Government Auditing Standards* (GAS), issued by the Comptroller general of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement issuance date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Required Supplementary Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report (ACFR)

Management is responsible for the other information included in the ACFR. The other information comprises the introductory section and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 4, 2026 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

The Woodlands, Texas
March 4, 2026



CITY OF COLLEGE STATION
Home of Texas A&M University®

This section of the City of College Station's (the "City") Annual Comprehensive Financial Report presents a narrative overview and analysis of the financial activities of the City for the fiscal year ended September 30, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the City exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$1,072,758,571 (net position). Of this amount, \$353,505,495 (unrestricted net position) may be used to meet the City's ongoing obligations to citizens and creditors.



- At the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$291,355,972, an increase of \$13,339,768, when compared to the prior year. The increase is primarily due to an increase in Property Tax Revenue, Sales Tax Revenue, Charges for Services and Licenses and Permits.
- Approximately 15.9 percent of the combined governmental funds ending fund balance, or \$46,229,734 is available for spending at the City's discretion (unassigned General Fund balance).
- The City's total amount of outstanding debt is \$449,187,000, which is a net decrease of \$5,312,000 compared to last year. This decrease reflects the city's conservative approach to limit new debt to essential projects. This approach helped preserve financial flexibility, manage risk and protect the city's overall fiscal health. Additional details on the debt issuance can be found in Note 12.

OVERVIEW OF THE FINANCIAL STATEMENTS

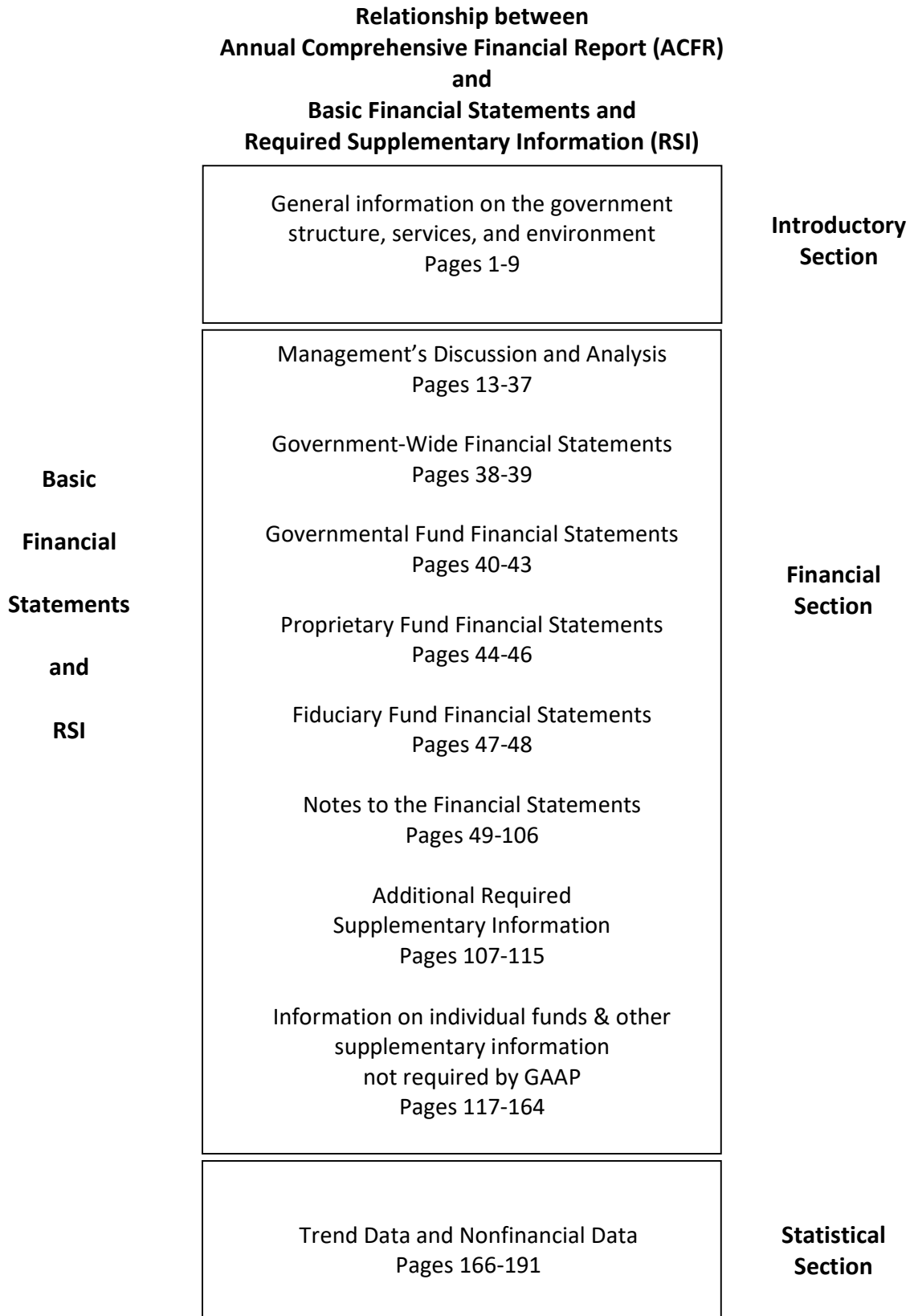
This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components:

- (1) **Government-wide** financial statements
- (2) **Fund** financial statements
- (3) **Notes** to the financial statements

This report also contains other **supplementary information** in addition to the basic financial statements themselves.



The following diagram illustrates the relationship between the different components of this report:



GOVERNMENT-WIDE FINANCIAL STATEMENTS

The **government-wide financial statements** are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The **statement of net position** presents information on all of the City's assets and liabilities, and deferred inflows/outflows of resources with the differences reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the City is improving or declining.



The **statement of activities** presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as revenues pertaining to uncollected taxes and expenses pertaining to earned but unused absences.



Both government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, police, fire, planning and

development, streets, parks and recreation, fiscal services, information technology, drainage, traffic, and citizen and neighborhood resources. The business-type activities of the City include electric, water, wastewater, solid waste, and the Northgate garage. The government-wide financial statements can be found on pages 38-39.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other states and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the City can be divided into **governmental** funds, **proprietary** funds and fiduciary funds.

Governmental Funds



Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in determining what financial resources are available soon to finance the City's programs.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains multiple individual governmental funds organized according to their type (special revenue, debt service and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Debt Service Fund and Streets Projects Fund all of which are major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major

governmental funds is provided in the form of combining statements elsewhere in this report. The governmental fund financial statements can be found on pages 40-43.

The City adopts an annual appropriated budget for its General Fund, Debt Service Fund, Special Revenue Funds, and Capital Projects Funds. A budgetary comparison statement has been provided for the General Fund, Debt Service Fund, Special Revenue Funds and Capital Projects Funds to demonstrate each fund's compliance with its budget.

Proprietary Funds

Proprietary funds are generally used to account for services for which the City charges customers, either outside customers or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains the following two types of proprietary funds:

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the operations of the electric, water, wastewater, solid waste, and parking activities of the City. The Electric, Water, and Wastewater funds are major funds of the City, while the remaining funds (Solid Waste and Northgate Parking Garage) are presented in aggregate as non-major enterprise funds. Individual fund data for the non-major enterprise funds can be found in the form of combining statements elsewhere in this report.

Internal service funds are used to report activities that provide supplies and services for certain City programs and activities. The City uses internal service funds to account for fleet maintenance, fleet replacement, information technology replacement, equipment replacement and utility customer services. It also uses internal service funds to account for equipment replacement, employee benefits, and unemployment, workers' compensation, and property and casualty insurance. All these services benefit both the governmental activities and the business-type activities and have been split between governmental activities and business type activities in the government-wide financial statements. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The proprietary fund financial statements can be found on pages 44-46.

Fiduciary Funds

Fiduciary funds are generally used to account for assets that are held in a legal trust for which members and beneficiaries of the City's other post-employment single-employer defined benefit plan. The assets are excluded from the government-wide financial statements as they cannot be

used to support the City's own program. The fiduciary fund financial statements can be found on pages 47-48.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 49-106.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information, found on pages 107-115, concerning the City's progress in funding its obligation to provide pension benefits and other postemployment benefits to its employees and the General Fund budget to actual comparisons.

Combining Statements

The combining statements referred to earlier in connection with the nonmajor governmental funds, the nonmajor enterprise funds, and the internal service funds are found on pages 117-164.

Statistical Section

The statistical section containing unaudited financial trend data, revenue capacity, debt capacity, and demographic and economic information, is included on pages 166-191.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve as a useful indicator of a government's financial position. For the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$1,072,758,571 at the close of the most recent fiscal year. The largest portion of the City's net position (55.8



percent) reflects its investment of \$598,248,296 in capital assets (e.g., land, buildings, and equipment) less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be liquidated for these liabilities.

Management's Discussion and Analysis
 For the Fiscal Year Ended September 30, 2025
 (Unaudited)



Net Position:	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Assets						
Current and other assets	\$376,954,997	\$ 349,986,003	\$ 265,301,625	\$ 276,773,461	\$ 642,256,622	\$ 626,759,464
Capital and Lease assets	471,791,188	440,535,337	542,979,955	506,565,817	1,014,771,143	947,101,154
Total assets	848,746,185	790,521,340	808,281,580	783,339,278	1,657,027,765	1,573,860,618
Deferred outflows of resources	18,594,918	20,397,673	5,680,102	6,234,534	24,275,20	26,632,207
Liabilities						
Long-term liabilities	284,255,334	279,796,065	224,478,510	228,504,278	508,733,844	508,300,343
Other liabilities	45,753,418	40,323,371	44,927,035	74,742,705	90,680,453	115,066,076
Total liabilities	330,008,752	320,119,436	269,405,545	303,246,983	599,414,297	623,366,419
Deferred inflows of resources	6,108,787	3,583,085	3,012,130	2,568,309	9,129,917	6,151,394
Net Position						
Net Investment in capital assets	281,928,278	266,366,174	316,320,018	291,419,493	598,248,296	557,785,667
Restricted	92,728,874	71,738,541	28,275,906	26,609,466	121,004,780	98,348,007
Unrestricted	156,566,412	149,111,777	196,939,083	165,729,561	353,505,495	314,841,338
Total net position	\$ 531,223,564	\$ 487,216,492	\$ 541,535,007	\$ 483,758,520	\$ 1,072,758,571	\$ 970,975,012

An additional portion of the City's net position, \$121,004,780 (11.3 percent), represents resources that are subject to external restriction on how they may be used. The remaining balance of unrestricted net assets, \$353,505,495 (32.9 percent) may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, the City was able to report positive balances in all three categories of net position, for both the governmental and the business-type activities. The same situation held true for the prior fiscal year. The City's net position increased by \$101,783,559 for fiscal year 2025 operations, as compared to the increase of \$70,100,949 for fiscal year 2024 operations.

Management's Discussion and Analysis
For the Fiscal Year Ended September 30, 2025
(Unaudited)



The following table provides a summary of the City's operations for the year ended September 30, 2025, and highlights key elements of the change in the City's net position:

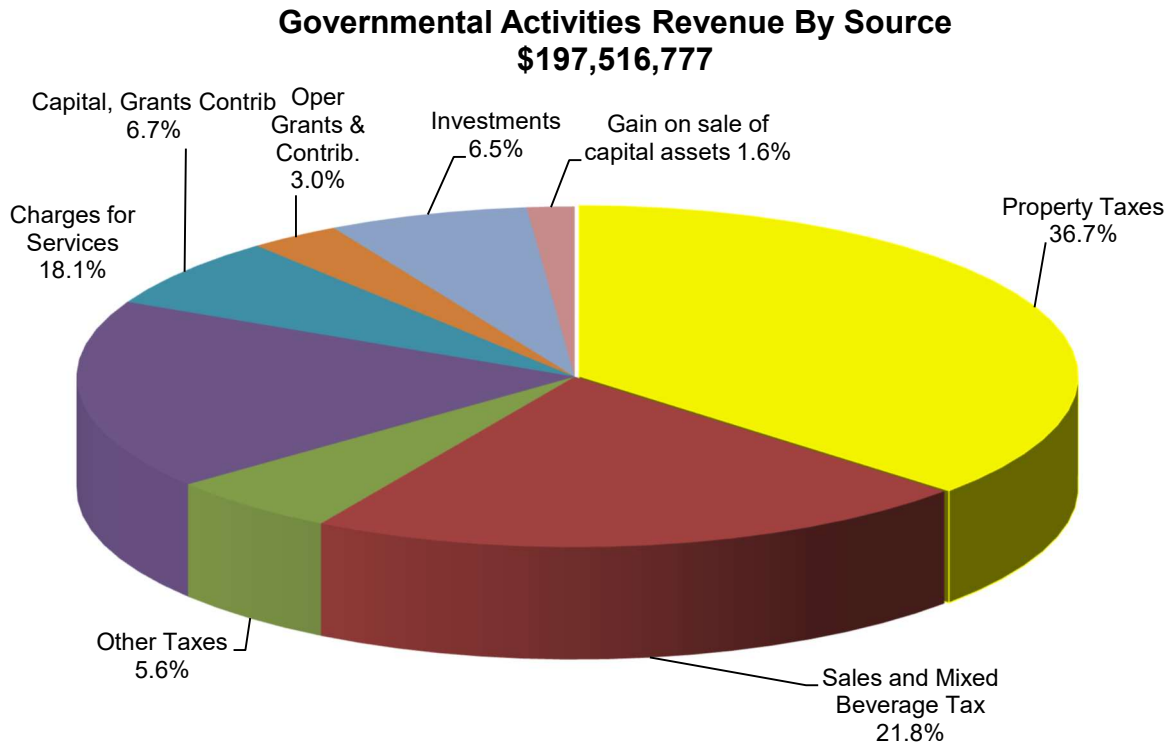
Changes in Net Position	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues						
Charges for services	\$ 35,792,784	\$ 28,916,074	\$ 204,593,233	\$ 194,143,173	\$ 240,386,017	\$ 223,059,247
Operating grants and contributions	5,873,180	7,151,053	6,313,543	5,336,552	12,186,723	12,487,605
Capital grants and contributions	13,290,094	8,190,445	9,375,152	8,313,282	22,665,246	16,503,727
Property taxes	72,542,713	70,753,123	-	-	72,542,713	70,753,123
Sales taxes	42,984,403	41,857,656	-	-	42,984,403	41,857,656
Hotel taxes	8,570,787	8,823,132	-	-	8,570,787	8,823,132
Franchise taxes	2,549,576	2,556,752	-	-	2,549,576	2,556,752
Interest and investment income	12,866,498	12,975,377	6,596,685	8,599,143	19,463,183	21,574,520
Gain on sale of capital assets	3,046,742	3,020,947	-	-	3,046,742	3,020,947
Total revenues	197,516,777	184,244,559	226,878,613	216,392,150	424,395,390	400,636,709
Expenses						
Police	36,131,564	30,587,894	-	-	36,131,564	30,587,894
Fire	30,599,682	27,277,027	-	-	30,599,682	27,277,027
Public works	27,559,767	26,091,632	-	-	27,559,767	26,091,632
Parks & recreation	15,507,214	13,583,474	-	-	15,507,214	13,583,474
Library	1,617,809	1,310,745	-	-	1,617,809	1,310,745
Planning & development	5,606,360	4,573,849	-	-	5,606,360	4,573,849
Information technology	9,231,135	8,222,660	-	-	9,231,135	8,222,660
Fiscal services	6,160,272	5,355,442	-	-	6,160,272	5,355,442
General government	30,263,635	30,699,331	-	-	30,263,635	30,699,331
Interest on long term debt	7,559,084	7,138,603	-	-	7,559,084	7,138,603
Electric utility	-	-	98,953,663	127,065,325	98,953,663	127,065,325
Water utility	-	-	19,219,232	17,235,100	19,219,232	17,235,100
Wastewater utility	-	-	20,765,306	19,378,054	20,765,306	19,378,054
Solid Waste services	-	-	12,040,648	11,099,630	12,040,648	11,099,630
Parking operations	-	-	1,396,460	916,994	1,396,460	916,994
Total expenses	170,236,522	154,840,657	152,375,309	175,695,103	322,611,831	330,535,760
Increase (decrease) in net position before transfers	27,280,255	29,403,902	74,503,304	40,697,047	101,783,559	70,100,949
Transfers net	16,726,817	15,739,089	(16,726,817)	(15,739,089)	-	-
Increase (decrease) in net position	44,007,072	45,142,991	57,776,487	24,957,958	101,783,559	70,100,949
Net position at beginning of year	487,216,492	442,073,501	483,758,520	458,800,562	970,975,012	900,874,063
Net position at end of year	\$ 531,223,564	\$ 487,216,492	\$ 541,535,007	\$ 483,758,520	\$ 1,072,758,571	\$ 970,975,012

Governmental Activities: Governmental activities for fiscal year 2025 increased the City of College Station's net position by \$44,007,072, compared to fiscal year 2024 amount of \$45,142,991. The key elements of this net increase are:

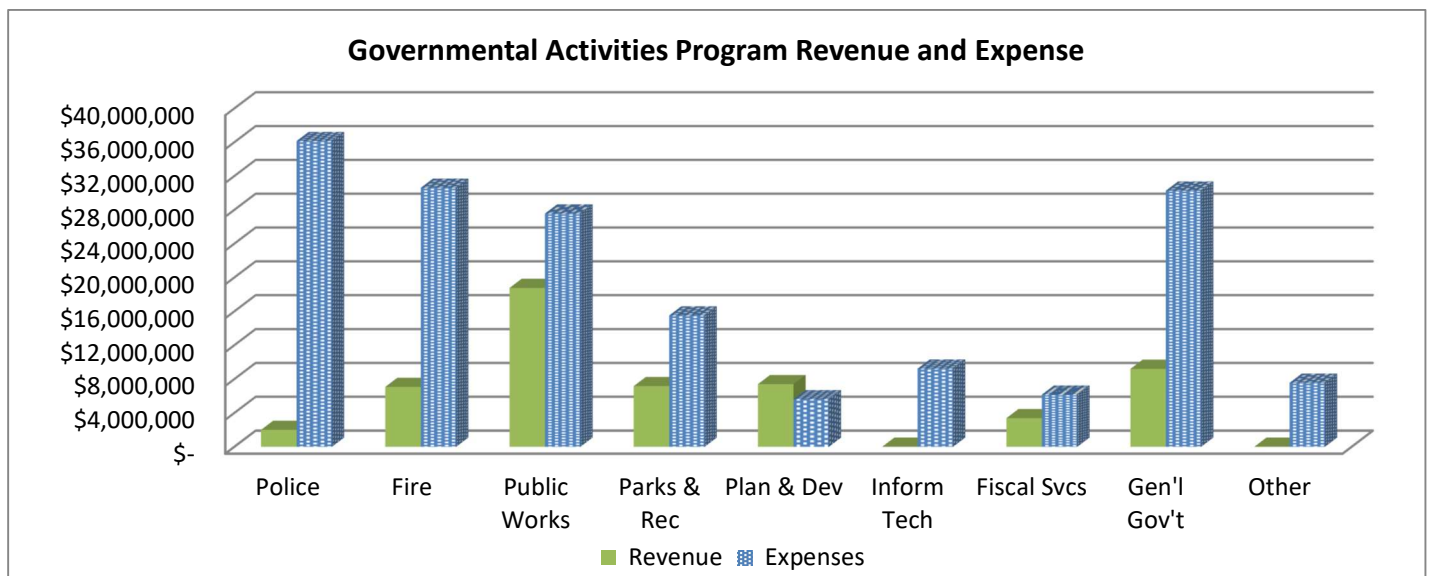
- Charges for services increased by \$6,876,710 or 23.8 percent, due to System-Wide Water, Wastewater and Roadway Impact Fee Funds. There were four high-rise buildings permitted in the Northgate area of College Station, which resulted in an increase in permits and fees for the funds.
- Capital Grants and Contributions increased by \$5,099,649 or 62.3 percent, due to Park Land Dedication fees, for the four high-rise buildings that are being developed in the Northgate area.
- Property Tax Revenue increased by \$1,789,590 or 2.5 percent due to increased valuations on existing properties within College Station.
- Sales Tax Revenue increased by \$1,126,747 or 2.7 percent, due to inflation on increased prices throughout the economy during the fiscal year.
- Expenditures increased by 9.9 percent throughout the fiscal year, due to inflation effects on materials, supplies and increased labor costs.



The chart below illustrates the City's governmental activities revenues by source:



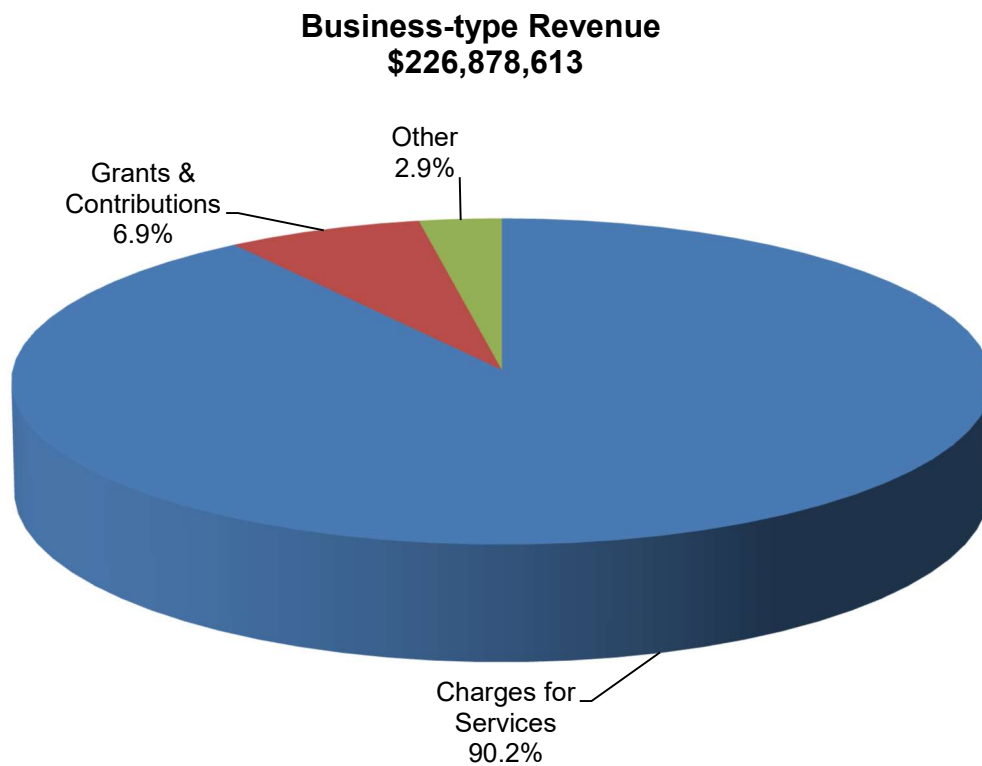
This chart depicts governmental activity program revenues relative to program expenses:



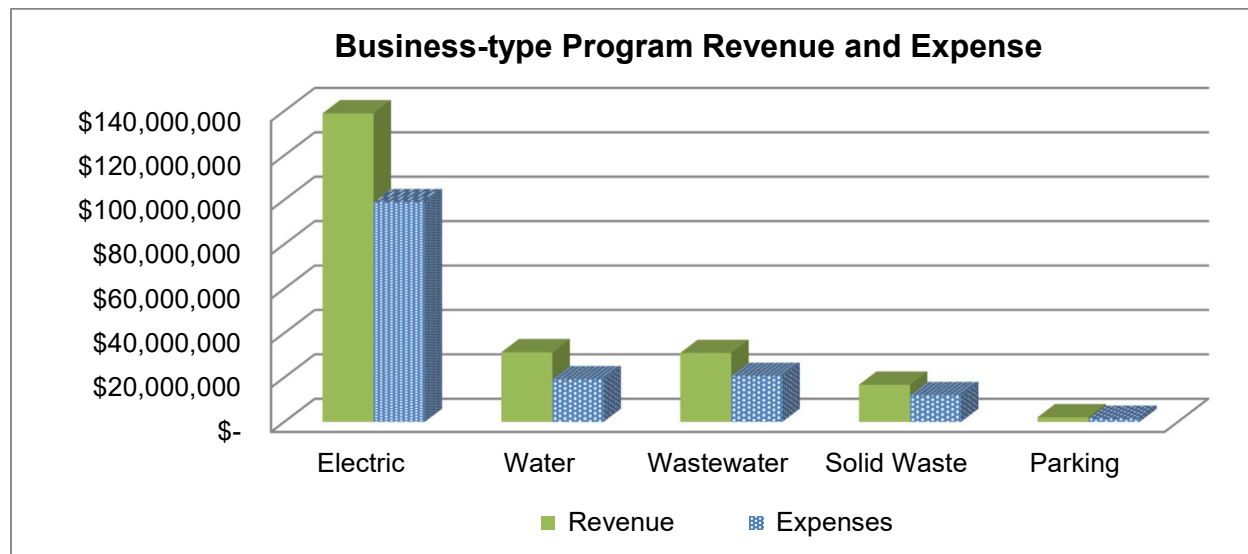
Business-type Activities: Business-type activities increased the City of College Station's net position in fiscal year 2025 by \$57,776,487, compared to fiscal year 2024 amount of \$24,957,958. Key elements of this increase are as follows:

- The Electric Fund Operating Revenue increased by \$9,840,888 or 5.1 percent due to additional demand in off-peak months.
- The Electric Fund Nonoperating Revenue showed a difference of \$26,924,707 year over year; this is due to the FY24 settlement for transmission recovery costs to Texas Public Utility Commission's. The city utilized reserve balance to make payment in FY24.
- Water Fund Revenue increased by \$2,981,898 or 13.6 percent, due to a 10% rate increase that applied to all customer classes.

Revenues for the City's business-type activities are presented in the following chart:



This chart depicts business-type activity program revenues relative to program expenses:



FINANCIAL ANALYSIS OF THE CITY’S FUNDS

As noted previously, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City’s governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is useful in assessing the City’s financing requirements. Unassigned fund balance may serve as a useful measure of a government’s net resources available at the end of the fiscal year. The major governmental funds reported by the City include the General Fund, Debt Service Fund, and Streets Projects Fund. Other governmental funds of the City are reported as non-major funds.

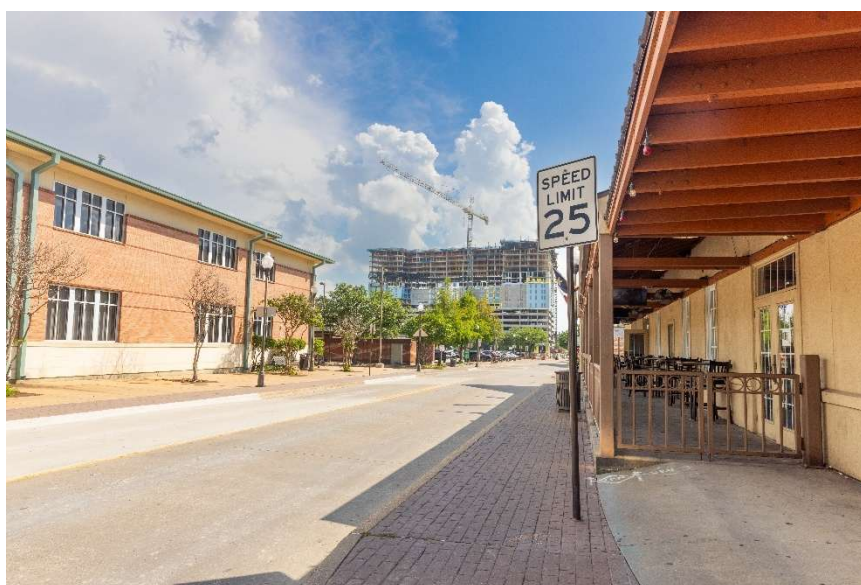
At the end of fiscal year 2025, the City’s governmental funds reported combined ending fund balances of \$291,355,972. Approximately 15.9 percent, totaling \$46,229,734 of this total amount, constitutes unassigned fund balance and is available for spending at the City’s discretion.

The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed as follows:

Nonspendable	\$ 718,220
Restricted	173,214,695
Committed	15,962,198
Assigned	55,231,125

A detailed breakdown of the fund balance by fund can be found in Note 14, Components of Fund Balances.

Revenues for governmental funds totaled \$185,030,730 in the fiscal year ended September 30, 2025, representing an increase of \$10,792,168 or 6.2 percent from the fiscal year ended September 30, 2024. This growth was primarily driven by higher revenues from Charges for Services and Licenses and Permits. The increase in these revenue categories was largely driven by permitting



four high-rise projects in the Northgate area of College Station. As construction activity in this area continues, the City anticipates continued growth in Governmental Revenues within the Water, Wastewater, and Roadway Impact Fee Funds, as well as the Parkland Dedication Fund.

In January 2024, \$298,963,008 in taxable new market value was added to the tax rolls and there was an increase in existing property values of \$518,856,906. The total taxable assessed valuation of \$14,853,580,635 for the City was assessed at 51.3086 cents per one hundred dollars in valuation for fiscal year 2025.

Expenditures for governmental funds totaled \$221,363,915 representing an increase of \$30,541,847 or 16.0 percent, compared to prior year. This increase was primarily driven by activity in our Capital Projects Funds. Street Project Fund undertook several Rehabilitation, Extension/Capacity and Traffic, Sidewalks, and Trails projects resulting in a \$5,345,412 increase in expenditures over the previous year. Parks and Recreation Project Fund had activity relating to 2022 Bond Authorization Projects and City-wide Parks Improvement throughout the fiscal year resulting in a \$13,402,676 increase in capital outlay. General Government Project Fund had Fire

Station #7, Facilities Improvement and City-wide Fiber Optic Infrastructure upgrade throughout the year.

Other financing sources and uses (net) totaling \$49,672,953 account for the transfer into the general fund from business type activities, the issuance of debt and related premiums, software arrangements, as well as the sale of land. Debt issuance related to the Parks & Recreation and General Government Project Funds decreased by \$12,295,000 or 50.1 percent in fiscal 2025 compared to fiscal year 2024. Overall, for fiscal year 2025, revenues and other financing sources exceeded expenditures, and other financing uses by \$13,339,768.



The General Fund is the chief operating fund and primary governmental fund of the City of College Station. At the end of the current fiscal year, total fund balance was \$102,179,079. The City's fiscal and budgetary policies require that the General Fund's fund balance be at least equal to 20 percent of budgeted expenditures, a percentage equal to 73 days of expenditures.

As a measure of a fund's liquidity, it is useful to compare assigned, unassigned and total fund balance to total fund actual expenditures. Unassigned fund balance was \$46,229,734 or 35.4 percent of general fund expenditures, which is approximately 129 days at the end of FY25. The assigned fund balance, which included required reserves and council directed items, represents \$55,231,125 or 42.3 percent of general fund expenditures. The total fund balance for the general fund continues to meet and exceed the Fiscal and Budgetary Policy.

The General Fund's fund balance ended the fiscal year with an increase of \$5,816,740. The increase is due to a few categories in FY2025: Licenses and Permits Fees increased by \$1,178,021 due to an increase permit for the development and construction happening in Northgate. Property Tax Revenue continues to demonstrate an increase, due to an increase in Property Tax Valuation on existing homes and new residential additions throughout College Station, as the City continued to show substantial growth in population. Sales Tax continues to increase year over year due to rising prices throughout the economy.

The Debt Service Fund ended the fiscal year with a fund balance of \$6,261,640. This entire amount is reserved for the payment of debt service. The City planned a decrease of \$943,540 in the debt service fund during the current fiscal year.

The Streets Projects Fund ended the fiscal year with a balance of \$65,514,928, all of which is legally restricted based on the covenants from various bond issuances as of September 30, 2025. The Street Projects Fund is separately shown in the accompanying financial statements for 2025, as it is considered a major fund requiring separate disclosure. The net decrease in fund balance during the fiscal year was \$4,451,943, due to a decrease in expenses on our continued capital plan in FY25. A complete list of Street Projects for FY25 can be found in the 2024 – 2025 Budget Book.



The Other Governmental Funds ended the fiscal year with a balance of \$117,400,325 of which \$101,438,127 is legally restricted and \$15,962,198 has been committed for specific purposes by City Council. The balances in the Nonmajor Governmental funds increased by \$12,918,511, primarily due to the issuance of debt for Capital Projects in the Parks and General Government Project Funds, as well as revenue received in the Parkland Dedication Fund and the System-wide Impact Fee Funds for Water, Wastewater and Transportation.

Enterprise Funds

The City's enterprise funds provide the same type of information found in the business-type financial statements but in more detail.

At the end of the current fiscal year, the City's enterprise funds reported combined ending net position of \$523,614,530. Of this amount, 34.2 percent, totaling \$179,018,606 constitutes unrestricted net position. The unrestricted net position is allocated \$73,405,353 for Capital Projects, \$17,099,997 for risk mitigation, and the remainder, \$88,513,256 is allocated for operations. The remainder of net position for the enterprise funds is composed of the net amount invested in capital assets of \$316,320,018 and \$28,275,906 of restricted net position. A breakdown for each fund is listed below this section.

Operating revenues for enterprise activities totaled \$202,190,181 for the fiscal year, which is an increase of 5.1 percent, or \$9,840,888 from the prior fiscal year. The increase is due to continued consumption across all customer classes, and a 10.0 percent rate increase in the Water Fund. Operating expenses were \$143,616,947, an increase of 1.2 percent for the same period, from prior year due to labor cost. The enterprise funds had an overall increase of \$55,658,778 in net position for fiscal year 2025.

Electric Fund

At the end of the fiscal year, the unrestricted net position for the Electric Fund totaled \$89,833,362.

Electric's unrestricted net position allocates \$22,062,603 to Capital Projects, \$14,099,998 to risk mitigation and the remainder of \$53,670,761 for Operations. The City's policy regarding its enterprise funds is to maintain at least 18 percent of annual operating



expenses in working capital, a percentage equal to 73 days of expenses. Actual Unrestricted Working Capital Net Position equals 205 days of expenses, which demonstrates the consistent strength of the Electric Fund's Net Position. As of September 30, 2025, Electric Fund working capital equaled 90.2 percent of annual operating expenses, as compared to 70.1 percent during fiscal year 2024. In FY25, Electric's operating expense increased by \$1,621,805 or 1.7 percent. Non-operating revenues in FY 2024 reflected a \$26,924,707 one-time payment to refund Texas Public Utilities Commission's (PUC) transmission recovery revenues. Non-operating revenues in FY 2025 returned to historical adjustment levels. The operating income, when combined with the net non-operating revenue, net capital contributions and transfers, resulted in an increase in net position of \$33,031,592 in the Electric Fund during fiscal year 2025.



Water Fund

Unrestricted net position for the Water Fund as of September 30, 2025, totaled \$35,811,500. The breakout for Unrestricted net position allocated \$21,801,500 for CIP Projects, \$2,599,999 to risk mitigation and the remainder \$11,410,001 for Operations. In alignment with the City's policy of maintaining at least 18 percent of annual operating expenses in working capital, The Water Fund

Operating Working capital was \$9,216,397 which is approximately 202 days of Operating Expense, which exceeds the City's Policy of 73 days. The Water Fund operating revenues increased by \$2,981,898 or 13.6 percent as the City had a rate increase of 10.0 percent across all customer classes in fiscal year 2025. Operating expenses of \$16,681,001 increased (11.2 percent or \$1,676,251) over fiscal year 2024, due to an update to the following: increased personnel costs

for fiscal year 2025, higher utility supply cost and additional software licensing for equipment. The operating income, when combined with the net nonoperating income, net capital contributions and transfers, resulted in an increase in net position of \$8,935,543 in the Water Fund during fiscal year 2025.

Wastewater Fund

The Wastewater Fund's unrestricted net position at the end of fiscal year 2025 totaled \$44,542,632. The breakout for Unrestricted Net Position allocated \$29,541,250 for Capital Projects, \$400,000 for risk mitigation and the remainder of \$14,601,382 for Operations. In alignment with the City's policy of maintaining at least 18 percent of annual operating expenses in working capital, on



September 30, 2025, Wastewater Fund Operating working capital equaled \$14,787,638, which is approximately 311 days of Operating Expense exceeding the City's Policy of 73 days.

Operating revenues in Wastewater Fund were \$23,752,373, an increase of \$870,410 or 3.8 percent over the previous fiscal year of \$22,881,963. This increase is due to the constant growth in usage and total consumer consumption. Operating expenses increased by \$903,155 or 5.5 percent, this is mainly due to higher supply costs and additional software licensing costs for SCADA equipment. The operating income, when combined with the net nonoperating expenses, net capital contributions and transfers, resulted in an increase in net position of \$10,912,173 in the Wastewater Fund.

Fiduciary Fund

Established in September 2017, the Other Post Employment Benefit Trust Fund reports resources that are held in trust for the members and beneficiaries of the City's other postemployment benefit plan. The City can pre-fund (make annual payments in advance of the obligation) and allocate funds for the express purpose of funding future OPEB costs. The investment returns can be used to reduce the Annual Required Contribution (ARC) and can result in lower long-term costs of the plan. These assets are excluded from the government-wide financial statements as they cannot be used to support the government's other programs.

The Custodial Fund, Court Cost and Fees, includes court costs collected by the City on behalf of the State of Texas, which are remitted to the state quarterly. Funds collected by the City Fiduciary Fund are not presented in the government-wide financial statements as these funds are restricted and are not available to support the programs of the City. The basic fiduciary fund financial statements can be found on pages 47 through 48 of this report.

BUDGETARY HIGHLIGHTS



The final amended budget for fiscal year 2025 totaled \$559,290,088, as amended for all funds. In the General Fund, the final amended budget showed a decrease in fund balance of \$12,500,928. The actual change in fund balance (GAAP Basis) was an increase of \$5,816,740. The following are some of the key factors in the change in fund balance:

- Revenues were higher than the estimated budget by \$5,139,075, the majority of this is due to an increase in Licenses and Permits fees, as mentioned earlier, this is due to the four high-rises permitted in the Northgate area of the City, and an increase in investment income.
- Expenditures were under the estimated budget by \$17,118,884, due to the 12 new firefighters' positions added to the budget but were not hired until the end of FY25, other departmental budget savings, and delayed capital expenditures related to vehicles.

Strategic planning is a driving force in the preparation of the City's budget. The City Council has identified the following areas of strategic priority:

- Good Governance
- Financially Sustainable City
- Providing Core Services and Infrastructure
- Neighborhood Integrity
- Diverse Growing Economy
- Improving Mobility

- Sustainable City

Budget resources were included in fiscal year 2026 to address these priorities.

CAPITAL ASSETS

The City of College Station’s capital assets for its governmental and business-type activities as of September 30, 2025, amounted to \$1,014,771,143 (net of accumulated depreciation and amortization), which is a net increase of \$67,669,989 for the fiscal year. This investment in capital assets



includes land, utility systems, building and building improvements, improvements other than buildings, machinery and equipment, infrastructure, leases, subscription-based IT software, and construction in progress, as detailed below:

	Governmental Activities	Business-Type Activities	Total
Land	\$ 42,483,282	\$ 690,750	\$ 43,174,032
Utility systems	-	463,480,827	463,480,827
Buildings and other improvements	96,296,673	2,644,801	98,941,474
Improvements other than buildings	38,533,676	-	38,533,676
Machinery and equipment	28,124,483	7,433,006	35,557,489
Infrastructure	236,600,338	73,256	236,673,594
Intangibles	13,541	-	13,541
Right to Use - Leases/SBITA	2,504,978	703,880	3,208,858
Construction in progress	27,234,217	67,953,435	95,187,652
	<u>\$ 471,791,188</u>	<u>\$ 542,979,955</u>	<u>\$1,014,771,143</u>

Major capital projects completed by the City during the 2025 fiscal year included the following:

- Wellfield Collection Line Rehabilitation Phase I
- Water-Wastewater Improvements at Milliff-Redmond
- Carters Creek Fueling Station
- Decommissioning of Carter Lake WWTF
- Fiber Optic Infrastructure Installs
- Traffic Switch Replacement

- Pickleball/Futsal Courts at Anderson Park
- Tennis Courts at Bee Creek and Central Park
- Bachmann Park Little League Building
- Summit Crossing Park Development
- Butterfly Alley Improvements

Additional information on the City’s capital assets can be found in Note 8 to the financial statements.

DEBT ADMINISTRATION

At the end of the 2025 fiscal year, the City of College Station had total debt outstanding of \$449,187,000, excluding premium. This amount is comprised of debt backed by the full faith and credit of the City. Certificates of Obligation that fund business-type activities in the Electric, Water, and Wastewater Funds are also backed by the surplus of revenue derived from each enterprise fund’s revenue source.

2025 Year-End Outstanding Debt Payable

	Governmental Activities	Business-Type Activities	Total
General Obligation Bonds	\$ 77,355,680	\$ 35,844,320	\$ 113,200,000
Certificates of Obligation	157,560,000	175,830,000	333,390,000
Direct Lending - HUD	2,597,000	-	2,597,000
	<u>\$ 237,512,680</u>	<u>\$ 211,674,320</u>	<u>\$ 449,187,000</u>

The City’s total debt decreased by \$5,312,000 during the current fiscal year. The change in total debt was a result of the following:

- Issuance of \$16,285,000 in General Obligation Bonds for Governmental Activities.
- Issuance of \$3,790,000 in Certificates of Obligation for Governmental Activities.
- Issuance of \$12,770,000 in Certificates of Obligation for Business Type Activities.
- Maturity of \$15,585,000 in General Obligation Bonds for Governmental and Business-Type Activities.
- Maturity of \$22,465,000 in Certificates of Obligation for Governmental and Business-Type Activities.
- Principal Payments of \$107,000 to the Department of Housing and Urban Development on the Direct Lending Obligation.

The City’s General Obligation and Certificates of Obligation have an underlying rating of AA+ by Standard & Poor’s (“S&P”) and Aa1 by Moody’s Investors Service (“Moody’s”).

Additional information on the City’s long-term debt can be found in Note 12 to the financial statements.



PENSIONS AND RETIREE HEALTHCARE

The City accounts for its pension obligation under Governmental Accounting Standard Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions". Valuations are important as the reporting valuation provides a rigorous standard measure that can be used to compare the City's pension liabilities to other governments from around the nation. The funding valuation is important as the actuarial methods used, including strategies for repaying any unfunded actuarial accrued liabilities, combined with the City's history of making those contributions, provides insights regarding the City's commitment to and the effectiveness of its funding strategy.

Information contained in the financial statements themselves, including the first schedule of Required Supplementary Information (RSI), Schedule of Changes in Net Pension Liability and Related Ratios, is based on the reporting valuation. The second schedule in the RSI, Schedule of Contributions, is based on the funding valuation. On a reporting basis, the City's financial statements reflect a Net Pension Liability as of September 30, 2025, of \$40,478,829, which is 51.4 percent of the City's annual covered payroll of \$78,703,664, as compared to a Net Pension Liability as of September 30, 2024, of \$36,809,786, which was 50.6 percent of the City's annual covered payroll. This increase

in pension liability is primarily due to a net increase in service cost as of December 31, 2024, on the multi-employer Texas TMRS Plan.

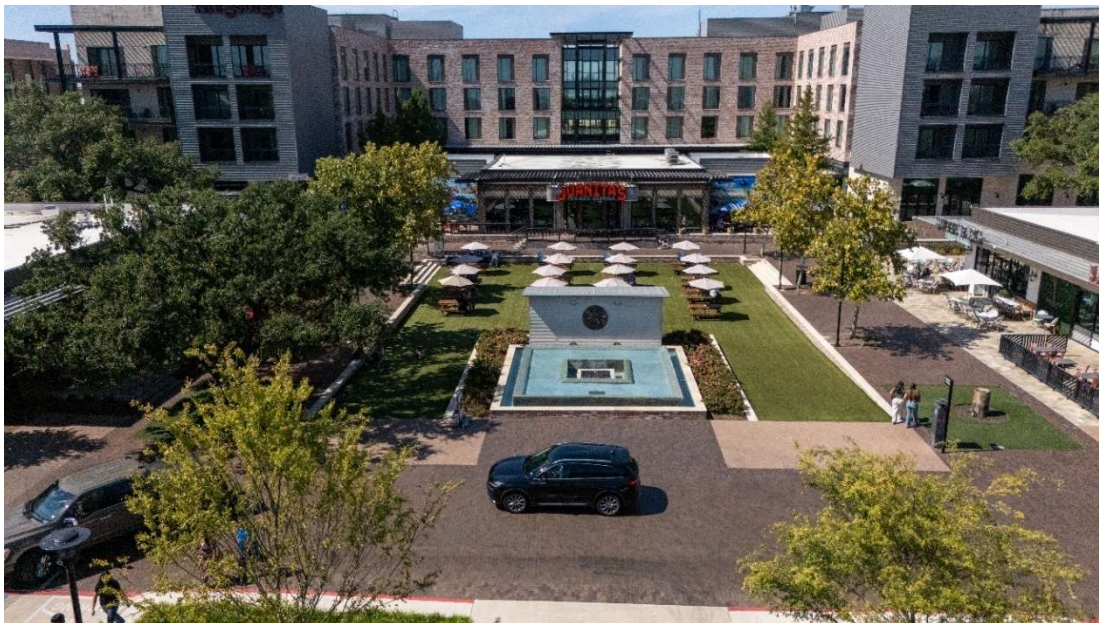
As required by state laws, in addition to the pension benefits described in Note 20, the City makes available certain postretirement benefits to employees who meet TMRS retirement qualifications, retire from City employment, and enroll in the plan before the effective date of their retirement. The Other Post-Employment Benefits (OPEB) Plan offers medical, dental, vision, drug, and life insurance benefits to retired employees and their eligible dependents and is more fully explained in Note 21. As required, the City adopted GASB Statement No. 75 for its accounting for retiree healthcare obligation. The financial statements reflect a net OPEB liability of \$569,533 which is 0.71 percent of the City's annual covered payroll of \$79,962,714, as compared to a Net OPEB liability of \$377,697 for September 2024, which was 0.51 percent of the City's annual covered payroll.

A total of \$7,913,783 has been prefunded into the trust as of December 31, 2024. More information related to the OPEB Trust can be found in Note 22 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City continues to operate with prudent financial management in mind. College Station has continued to expand in population and services demand. The increased licensing and permit revenue reflects the city's continued growth. Multiple high-rise projects have been completed, and several new ones are planned with an estimated additional 4,200 units. For the FY26 budget, it includes an assigned reserve amount to address any possible impacts of federal funding uncertainty, changes in grant funding, and/or potential impacts of tariffs impacting the costs relating to supplies and material purchased by City departments. Employee vacancy rates for FY25 remain in the 10% range overall for the city so focus is still on retaining and attracting new employees.

The City's population continues to grow and has steadily grown an average of 2.0 percent per year. The City population is 132,175 at the end of fiscal year 2025 and is projected to grow 2.0 percent more by fiscal year 2026. We anticipate attracting new businesses to our city, as development continues in parts of the City, including: Tower Point, Midtown and Northgate area. Multiple new restaurants and other businesses opened in 2025 to service the growing residential population.



TAX RATE

The fiscal year 2026 budget was prepared using a tax rate of 51.1872 cents per \$100 assessed valuation. This is a 0.1214 decrease from fiscal year 2025 tax rate. The 2026 debt service portion of the tax rate is 20.2668 cents, and the operations and maintenance portion of the tax rate is 30.9204 cents.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City of College Station's financial position for all who have an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

City of College Station
Finance Department
ATTN: Director of Fiscal Services
PO Box 9960
College Station, Texas 77840-9960
Or visit our website at <http://www.cstx.gov/annualreport>





CITY OF COLLEGE STATION
Home of Texas A&M University®

CITY OF COLLEGE STATION, TEXAS

Statement of Net Position

September 30, 2025

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and Cash Equivalents	\$ 294,434,463	\$ 160,213,157	\$ 454,647,620
Receivable (Net of Allow for Uncollectible)	14,303,886	24,197,820	38,501,706
Lease Receivable	594,101	-	594,101
Investments Interest Receivable	3,973	-	3,973
Inventories	283,345	13,562,635	13,845,980
Internal Balance	(17,920,477)	17,920,477	-
Prepaid	674,346	-	674,346
Restricted Assets			
Cash and Cash Equivalents	79,472,461	19,901,630	99,374,091
Equity in Joint Venture	-	28,275,906	28,275,906
Loans Receivable (Net of Allow for Uncollectible)	5,108,899	1,230,000	6,338,899
Capital Assets not being depreciated/amortized	69,717,499	68,644,185	138,361,684
Capital Assets, net of accumulated depreciation/amortization	402,073,689	474,335,770	876,409,459
Total Assets	848,746,185	808,281,580	1,657,027,765
Deferred Outflows of Resources			
Pension	16,368,787	3,938,599	20,307,386
OPEB	2,048,327	599,811	2,648,138
Deferred Charge on Transmission	-	607,790	607,790
Deferred Charge on Refunding	177,804	533,902	711,706
Total Deferred Outflows of Resources	18,594,918	5,680,102	24,275,020
Liabilities			
Accounts Payable	10,803,545	17,598,993	28,402,538
Accrued Liabilities	3,155,498	320,331	3,475,829
Retainage Payable	1,771,896	1,839,446	3,611,342
Customer Construction Advances	1,589,780	-	1,589,780
Claims Payable	2,692,806	-	2,692,806
Unearned Revenue	2,660,642	221,129	2,881,771
Accrued Interest Payable	1,211,552	1,051,870	2,263,422
Refundable Deposits	28,036	6,651,630	6,679,666
Amounts due within one year			
Certificates of Obligation	11,195,000	9,115,000	20,310,000
General Obligation Bonds	8,219,570	7,565,430	15,785,000
Arbitrage	203,857	-	203,857
Direct Lending	110,000	-	110,000
Compensated Absences	1,050,376	250,770	1,301,146
Leases	69,984	176,656	246,640
Subscriptions	990,876	135,780	1,126,656
Amounts due beyond one year			
Certificates of Obligation	162,185,000	182,272,546	344,457,546
General Obligation Bonds	74,792,532	31,329,677	106,122,209
Arbitrage	1,685,891	-	1,685,891
Direct Lending	2,487,000	-	2,487,000
Compensated Absences	9,394,914	2,277,215	11,672,129
Leases	112,819	-	112,819
Subscriptions	1,009,867	138,021	1,147,888
Other Post Employment Benefits (OPEB) Liability	442,126	127,407	569,533
Net Pension Liability	32,145,185	8,333,644	40,478,829
Total Liabilities	330,008,752	269,405,545	599,414,297
Deferred Inflows of Resources			
Leases	594,101	-	594,101
Pension	4,033,832	1,052,072	5,085,904
OPEB	626,994	147,288	774,282
Deferred Charge on Refunding	853,860	1,821,770	2,675,630
Total Deferred Inflows of Resources	6,108,787	3,021,130	9,129,917
Net Position			
Net Investment in Capital Assets	281,928,278	316,320,018	598,248,296
Restricted for:			
Debt Service	5,375,256	-	5,375,256
Public Safety	1,021,447	-	1,021,447
Community Development	733,906	-	733,906
Tourism	15,477,101	-	15,477,101
Capital Projects	57,118,548	-	57,118,548
Impact Fees	11,554,961	-	11,554,961
Other Purposes	1,447,655	28,275,906	29,723,561
Unrestricted	156,566,412	196,939,083	353,505,495
Total Net Position	\$ 531,223,564	\$ 541,535,007	\$ 1,072,758,571

The Notes to Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS
Statement of Activities
For the Fiscal Year Ended September 30, 2025

	Net (Expense) Revenue and Changes in Net Position					
	Program Revenues		Primary Government		Business-type	
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary Government						
Governmental Activities						
Police	\$ 36,131,564	\$ 523,739	\$ 1,470,403	\$ (34,137,422)	\$ -	\$ (34,137,422)
Fire	30,599,682	4,736,561	2,334,884	(23,528,237)	-	(23,528,237)
Public Works	27,559,767	10,836,578	-	(8,804,412)	-	(8,804,412)
Parks and Recreation	15,507,214	1,788,849	583	(8,346,465)	-	(8,346,465)
Library	1,617,809	-	-	(1,617,809)	-	(1,617,809)
Planning and Development Services	5,606,360	5,327,428	2,067,310	1,788,378	-	1,788,378
Information Technology	9,231,135	-	-	(9,231,135)	-	(9,231,135)
Fiscal Services	6,160,272	3,379,764	-	(2,780,508)	-	(2,780,508)
General Government	30,001,064	9,199,865	-	(20,801,199)	-	(20,801,199)
Interest on Long-Term Debt	7,821,655	-	-	(7,821,655)	-	(7,821,655)
Total Governmental Activities	170,236,522	35,792,784	5,873,180	(115,280,464)	-	(115,280,464)
Business-Type Activities						
Electric Fund	98,953,663	138,206,974	-	-	40,036,165	40,036,165
Water Fund	19,219,232	25,339,360	1,895,743	-	12,166,754	12,166,754
Wastewater Fund	20,765,306	23,873,604	2,751,360	-	10,301,073	10,301,073
Sanitation Fund	12,040,648	15,083,578	1,666,440	-	4,709,370	4,709,370
Northgate Parking Fund	1,396,460	2,089,717	-	-	693,257	693,257
Total Business-Type Activities	152,375,309	204,593,233	6,313,543	-	67,906,619	67,906,619
Total Primary Government	\$ 322,611,831	\$ 240,386,017	\$ 12,186,723	\$ (115,280,464)	\$ 67,906,619	\$ (47,373,845)
General Revenues						
Property Taxes				72,542,713	-	72,542,713
Sales Taxes				42,984,403	-	42,984,403
Hotel Taxes				8,570,787	-	8,570,787
Franchise Taxes				2,549,576	-	2,549,576
Gain on Sale of Capital Assets				3,046,742	-	3,046,742
Unrestricted Investment Earnings				12,866,498	-	12,866,498
Transfers				16,726,817	(16,726,817)	-
Total General Revenues and Transfers				159,287,536	(10,130,132)	149,157,404
Change in Net Position				44,007,072	57,776,487	101,783,559
Net Position - Beginning				487,216,492	483,758,520	970,975,012
Net Position - Ending				\$ 531,223,564	\$ 541,535,007	\$ 1,072,758,571

The Notes to Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS

Balance Sheet
Governmental Funds
September 30, 2025

	General	Debt Service	Streets Projects	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and Cash Equivalents	\$ 100,096,612	\$ 6,261,839	\$ 68,816,464	\$ 121,588,467	\$ 296,763,382
Receivable (Net of Allow for Uncollectible)	12,362,774	325,168	-	1,614,378	14,302,320
Lease Receivable	594,101	-	-	-	594,101
Inventories	49,867	-	-	-	49,867
Prepays	668,353	-	-	-	668,353
Loan Receivable	16,915	-	-	5,099,165	5,116,080
Total Assets	\$ 113,788,622	\$ 6,587,007	\$ 68,816,464	\$ 128,302,010	\$ 317,494,103
Liabilities					
Accounts Payable	\$ 2,638,640	\$ 199	\$ 2,171,598	\$ 4,880,582	\$ 9,691,019
Accrued Liabilities	3,155,498	-	-	-	3,155,498
Arbitrage Liabilities	-	-	203,857	-	203,857
Retainage Payable	-	-	892,473	871,895	1,764,368
Customer Construction Advances	1,589,780	-	-	-	1,589,780
Refundable Deposits	28,036	-	-	-	28,036
Unearned Revenue	30,034	-	33,608	2,597,000	2,660,642
Total Liabilities	7,441,988	199	3,301,536	8,349,477	19,093,200
Deferred Inflows of Resources					
Unavailable Revenue-Property Taxes	476,197	325,168	-	-	801,365
Unavailable Revenue-Leases	594,101	-	-	-	594,101
Unavailable Revenue-Loans Receivable	-	-	-	2,502,165	2,502,165
Unavailable Revenue-Grants & Other	3,097,257	-	-	50,043	3,147,300
Total Deferred Inflow of Resources	4,167,555	325,168	-	2,552,208	7,044,931
Fund Balances					
Nonspendable	718,220	-	-	-	718,220
Restricted	-	6,261,640	65,514,928	101,438,127	173,214,695
Committed	-	-	-	15,962,198	15,962,198
Assigned	55,231,125	-	-	-	55,231,125
Unassigned	46,229,734	-	-	-	46,229,734
Total Fund Balances	102,179,079	6,261,640	65,514,928	117,400,325	291,355,972
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 113,788,622	\$ 6,587,007	\$ 68,816,464	\$ 128,302,010	\$ 317,494,103

The Notes to Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS
 Reconciliation of the Balance Sheet of Governmental Funds
 to the Statement of Net Position
 September 30, 2025

Total Fund Balance per Balance Sheet: \$ 291,355,972

Amounts reported for Governmental Activities in the Statement of Net Position are different because:

Capital Assets used in Governmental Activities are not financial resources, therefore are not reported in the Governmental Funds Balance Sheet. 468,224,466

Deferred Outflows of Resources not reported in Governmental Funds:

Contributions subsequent to the measurement date - Pension	\$ 10,380,593	
Difference between expected and actual experience - Pension	5,988,194	
Difference between projected and actual earnings - OPEB	10,675	
Contributions subsequent to the measurement date - OPEB	150,242	
Difference between expected and actual experience - OPEB	380,943	
Changes in assumption - OPEB	1,506,467	
Deferred charges on debt refundings	<u>177,804</u>	
		18,594,918

Deferred Inflows of Resources not reported in the Governmental Funds:

Difference in actuarial gains/losses - Pension	(3,229,524)	
Difference between expected and actual experience - Pension	(4,641)	
Changes in assumption - Pension	(799,667)	
Difference between expected and actual experience - OPEB	(310,676)	
Difference between projected and actual earnings - OPEB	5,674	
Changes in assumption - OPEB	(321,992)	
Deferred charges on debt refundings	<u>(853,860)</u>	
		(5,514,686)

Long-term Liabilities are not due and payable in the current period, therefore are not reported in the Governmental Funds Balance Sheet.

Due within one year	(21,275,685)	
Due in more than one year	<u>(282,730,083)</u>	
		(304,005,768)

Interest payable on long-term debt and leases does not require current financial resources and is not reported in the Governmental Funds Balance Sheet. (1,203,934)

Allowance for potentially forgiven loans receivable. (7,181)

Principal and interest receivable from long-term lease contracts are not due and payable in the current period, therefore are not reported in the Governmental Funds Balance Sheet. 3,973

Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds. 6,450,830

Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, fleet maintenance, and equipment replacement to individual funds. The Assets and Liabilities of the Internal Service Funds are included in the Governmental Activities of the Government-wide Statements of Net Position (Net of the Amount Allocated to Business-type Activities).

Assets	80,951,301	
Liabilities	(5,705,850)	
Net Amount Allocated to Business-type Activities	<u>(17,920,477)</u>	
		<u>57,324,974</u>

Net Position of Governmental Activities \$ 531,223,564

The Notes to the Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended September 30, 2025

	General	Debt Service	Streets Projects	Other Governmental Funds	Total Governmental Funds
Revenues					
Property Taxes	\$ 41,551,666	\$ 29,256,194	\$ -	\$ 1,548,992	\$ 72,356,852
Sales Taxes	42,984,403	-	-	-	42,984,403
Other Taxes	2,461,910	-	-	8,658,453	11,120,363
Licenses and Permits	4,131,413	-	-	-	4,131,413
Intergovernmental	3,703,370	-	-	2,117,191	5,820,561
Charges for Services	5,823,661	-	-	18,947,950	24,771,611
Fines, Forfeits, and Penalties	3,144,067	-	-	320,906	3,464,973
Investment Income	4,681,295	463,137	3,160,840	4,561,226	12,866,498
Rents and Royalties	653,298	-	-	-	653,298
Contributions	14,002	-	-	5,384,148	5,398,150
Other	1,439,622	-	12,790	10,196	1,462,608
Total Revenues	110,588,707	29,719,331	3,173,630	41,549,062	185,030,730
Expenditures					
Current:					
Police	35,144,070	-	-	26,357	35,170,427
Fire	29,523,249	-	-	-	29,523,249
Public Works	7,315,260	-	205,804	8,682,787	16,203,851
Parks and Recreation	11,276,338	-	-	1,478,403	12,754,741
Library	1,617,809	-	-	-	1,617,809
Planning and Development Services	5,727,530	-	-	91,627	5,819,157
Information Technology	8,531,258	-	-	-	8,531,258
Fiscal Services	6,291,121	-	-	106,123	6,397,244
General Government	15,851,614	-	-	6,218,915	22,070,529
Contributions	1,950,146	-	-	689,533	2,639,679
Other	-	-	-	72,020	72,020
Capital Outlay	7,249,260	-	15,454,439	26,234,695	48,938,394
Principal Retirement	-	21,865,460	-	107,000	21,972,460
Interest on Long-Term Debt	-	9,259,744	-	130,782	9,390,526
Debt Issuance Costs	-	10,122	-	252,449	262,571
Total Expenditures	130,477,655	31,135,326	15,660,243	44,090,691	221,363,915
Excess (Deficit) of Revenues Over (Under)					
Expenditures	(19,888,948)	(1,415,995)	(12,486,613)	(2,541,629)	(36,333,185)
Other Financing Sources (Uses)					
Issuance of Bonds	-	-	-	20,075,000	20,075,000
Premium on Bonds Issued	-	-	-	1,242,521	1,242,521
Sale of Capital Assets	3,187,065	-	-	-	3,187,065
Issuance of Subscription Based Information					
Technology Arrangements	124,273	-	-	13,431	137,704
Transfers In	32,276,120	472,455	8,561,770	879,022	42,189,367
Transfers Out	(9,881,770)	-	(527,100)	(6,749,834)	(17,158,704)
Total Other Financing Sources (Uses)	25,705,688	472,455	8,034,670	15,460,140	49,672,953
Net Change in Fund Balances	5,816,740	(943,540)	(4,451,943)	12,918,511	13,339,768
Fund Balances - Beginning	96,362,339	7,205,180	69,966,871	104,481,814	278,016,204
Fund Balances - Ending	<u>\$ 102,179,079</u>	<u>\$ 6,261,640</u>	<u>\$ 65,514,928</u>	<u>\$ 117,400,325</u>	<u>\$ 291,355,972</u>

The Notes to Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS
 Reconciliation of the Statement of Revenues, Expenditures,
 and Changes in Fund Balances of Governmental Funds to the Statement of Activities
 For the Fiscal Year Ended September 30, 2025

Net Change in Fund Balances - Total Governmental Funds \$ 13,339,768

Amounts reported for Governmental Activities in the Statement of Activities differ as a result of the following:

Governmental funds report capital outlays as expenditures. However, in the Government-wide Statement of Activities the cost of those assets are allocated over their estimated useful lives as depreciation/amortization expenses. This is the amount by which capital outlays exceeded depreciation/amortization expense in the current period.

Depreciation/Amortization Expense	\$ (25,275,976)	
Capital Outlay	<u>49,771,662</u>	24,495,686

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Property Taxes	185,861	
Loans Receivable	153,562	
Grants & Other	<u>1,166,938</u>	1,506,361

The net effect of miscellaneous transactions involving capital assets involving capital assets is an increase (decrease) to net position.

Asset Dispositions	(132,270)	
Asset Adjustments	(8,053)	
Capital Contributions	7,892,444	
Subscription Based Information Technology Agreement & Lease Transactions	<u>127,942</u>	7,880,063

The issuance of long-term debt (i.e., bonds, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Certificates of Obligation Issued	(3,790,000)	
General Obligation Bonds Issued	(16,285,000)	
Arbitrage	(1,685,891)	
Bond Principal Retirement	21,972,460	
Premium on Bonds Issued	(1,242,521)	
Repayment of Loans for Down Payment Assistance	(2,616)	
Principal Paid on Leases & SBITA	773,557	
Issuance of Subscription Based Information Technology Arrangements	<u>(137,704)</u>	(397,715)

Internal service funds are used by management to charge the costs of certain activities, such as insurance, fleet maintenance, and equipment replacement to individual funds. The net revenue of the internal service funds is reported with governmental activities net of the amount allocated to business-type activities.

Change in Net Position	5,295,528	
Net Amount Allocated to Business Activities	<u>(2,117,709)</u>	3,177,819

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Accrued Interest on Long-term Debt	8,656	
Accrued Interest on SBITA & Leases	(58,099)	
Amortization of Bond Premiums and Discounts	1,822,786	
Compensated Absences	(578,425)	
Net Pension Liability	(7,063,212)	
Net Other Post Employment Benefits Liability	<u>(126,616)</u>	(5,994,910)

Change in Net Position of Governmental Activities \$ 44,007,072

The Notes to the Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS

Statement of Net Position

Proprietary Funds

September 30, 2025

	Business-type Activities				Governmental Activities	
	Electric	Water	Wastewater	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Assets						
Current Assets						
Cash and Cash Equivalents	\$ 74,549,780	\$ 33,963,988	\$ 44,083,750	\$ 7,615,639	\$ 160,213,157	\$ 77,143,542
Restricted Assets						
Cash and Cash Equivalents	5,954,920	5,506,903	8,423,400	16,407	19,901,630	-
Receivable (Net of Allow for Uncollectible)	16,854,274	3,099,623	2,572,578	1,671,345	24,197,820	1,566
Loan Receivable	-	-	-	290,000	290,000	-
Inventories	12,559,585	855,776	64,211	83,063	13,562,635	233,478
Prepaid Expenses	-	-	-	-	-	5,993
Total Current Assets	109,918,559	43,426,290	55,143,939	9,676,454	218,165,242	77,384,579
Noncurrent Assets						
Equity in Joint Venture	-	-	-	28,275,906	28,275,906	-
Loan Receivable	-	-	-	940,000	940,000	-
Capital Assets						
Utility Plant	299,801,220	264,962,206	284,499,114	-	849,262,540	37,133
Buildings	-	-	-	6,349,242	6,349,242	786,525
Machinery and Equipment	-	-	-	13,801,446	13,801,446	22,866,093
Infrastructure	-	-	-	103,481	103,481	-
Less accumulated Depreciation	(157,198,686)	(110,911,811)	(117,671,216)	(10,103,105)	(395,884,818)	(20,750,428)
Construction in Progress	28,073,486	16,227,069	23,652,880	-	67,953,435	-
Land	-	-	-	690,750	690,750	-
Lease Right-of-Use Assets	-	-	-	1,020,508	1,020,508	-
Subscription Right-of-Use Assets	496,989	97,562	97,562	18,278	710,391	1,082,178
Less accumulated Amortization	(67,592)	(47,487)	(47,487)	(864,454)	(1,027,020)	(454,779)
Total Capital Assets	171,105,417	170,327,539	190,530,853	11,016,146	542,979,955	3,566,722
Total Noncurrent Assets	171,105,417	170,327,539	190,530,853	40,232,052	572,195,861	3,566,722
Total Assets	281,023,976	213,753,829	245,674,792	49,908,506	790,361,103	80,951,301
Deferred Outflows of Resources						
Pension	1,925,653	686,840	631,274	694,832	3,938,599	2,219,000
OPEB	221,556	123,442	121,837	132,976	599,811	107,326
Deferred Charge on Transmission	607,790	-	-	-	607,790	-
Deferred Charge on Refunding	250,492	143,416	29,207	110,787	533,902	-
Total Deferred Outflows of Resources	3,005,491	953,698	782,318	938,595	5,680,102	2,326,326
Total Assets and Deferred Outflows of Resources	284,029,467	214,707,527	246,457,110	50,847,101	796,041,205	83,277,627
Liabilities						
Current Liabilities						
Accounts Payable	10,876,178	3,356,394	3,029,741	336,680	17,598,993	1,112,526
Accrued Liabilities	227,597	-	-	92,734	320,331	-
Unearned Revenue	-	-	-	221,129	221,129	-
Compensated Absences	131,155	41,190	47,520	30,905	250,770	19,311
Retainage Payable	-	478,660	1,360,786	-	1,839,446	7,528
Claims Payable	-	-	-	-	-	2,692,806
Accrued Interest Payable	324,913	299,267	421,274	6,416	1,051,870	7,618
Refundable Deposits	5,954,920	506,903	173,400	16,407	6,651,630	-
Lease Liabilities	-	-	-	176,656	176,656	-
Subscription Liabilities	105,320	15,230	15,230	-	135,780	340,810
Certificates of Obligation	2,825,000	2,615,000	3,675,000	-	9,115,000	-
General Obligation Bonds	3,087,580	2,495,750	1,692,100	290,000	7,565,430	-
Total Current Liabilities	23,532,663	9,808,394	10,415,051	1,170,927	44,927,035	4,180,599
Noncurrent Liabilities						
Certificates of Obligation	49,590,578	52,936,670	79,745,298	-	182,272,546	-
General Obligation Bonds	13,349,858	7,711,785	9,210,907	1,057,127	31,329,677	-
Subscription Liabilities	106,267	15,877	15,877	-	138,021	118,410
Compensated Absences	1,183,076	371,669	433,900	288,570	2,277,215	183,172
Post Employment Benefits	49,231	24,000	24,537	29,639	127,407	20,955
Net Pension Liability	3,976,679	1,396,431	1,471,118	1,489,416	8,333,644	1,202,714
Total Noncurrent Liabilities	68,255,689	62,456,432	90,901,637	2,864,752	224,478,510	1,525,251
Total Liabilities	91,788,352	72,264,826	101,316,688	4,035,679	269,405,545	5,705,850
Deferred Inflows of Resources						
Pension	526,626	238,229	121,837	165,380	1,052,072	123,974
OPEB	51,876	11,247	59,609	24,556	147,288	39,882
Deferred Charge on Refunding	690,814	366,986	763,970	-	1,821,770	-
Total Deferred Inflows of Resources	1,269,316	616,462	945,416	189,936	3,021,130	163,856
Total Liabilities and Deferred Inflows of Resources	93,057,668	72,881,288	102,262,104	4,225,615	272,426,675	5,869,706
Net Position						
Net Investment in Capital Assets	101,138,437	106,014,739	99,652,374	9,514,468	316,320,018	3,107,502
Restricted for:						
BVSWMA Investment	-	-	-	28,275,906	28,275,906	-
Unrestricted	89,833,362	35,811,500	44,542,632	8,831,112	179,018,606	74,300,419
Total Net Position	\$ 190,971,799	\$ 141,826,239	\$ 144,195,006	\$ 46,621,486	523,614,530	\$ 77,407,921
Adjustment to reflect the consolidation of Internal Services Fund Activities related to Enterprise Funds					17,920,477	
Net Position of Business-type Activities					\$ 541,535,007	

The Notes to Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended September 30, 2025

	Business-type Activities				Governmental Activities	
	Electric	Water	Wastewater	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Operating Revenues						
Charges for Services	\$ 127,333,292	\$ 24,508,763	\$ 23,084,549	\$ 16,475,484	\$ 191,402,088	\$ 16,944,670
Fines, Forfeits, and Penalties	1,408,495	225,465	274,639	573,429	2,482,028	(23)
Premiums	-	-	-	-	-	21,952,841
Rents and Royalties	283,037	-	-	4,494	287,531	-
Other	7,400,902	151,244	393,185	73,203	8,018,534	2,552,537
Total Operating Revenues	<u>136,425,726</u>	<u>24,885,472</u>	<u>23,752,373</u>	<u>17,126,610</u>	<u>202,190,181</u>	<u>41,450,025</u>
Operating Expenses						
Electric Operations	86,233,176	-	-	-	86,233,176	-
Salaries and Benefits	-	4,907,115	4,180,771	5,355,258	14,443,144	2,956,026
Supplies	-	1,429,626	1,092,951	691,113	3,213,690	2,730,840
Maintenance	-	369,481	545,320	1,342,475	2,257,276	183,426
Purchased Professional Services	-	509,455	271,838	1,465,658	2,246,951	641,995
Purchased Property Services	-	2,176,710	1,149,554	86,790	3,413,054	11,698
Other Purchased Services	-	842,339	575,792	2,808,900	4,227,031	1,608,990
Claims	-	-	-	-	-	15,274,424
Administration Fees	-	-	-	-	-	208,605
Contributions	-	-	-	42,225	42,225	-
Premiums	-	-	-	-	-	4,114,318
Depreciation	9,429,651	6,282,104	9,290,463	1,976,555	26,978,773	1,069,062
Amortization	61,936	30,079	30,079	232,401	354,495	280,909
Other	66,600	134,092	198,186	(191,746)	207,132	786,132
Total Operating Expenses	<u>95,791,363</u>	<u>16,681,001</u>	<u>17,334,954</u>	<u>13,809,629</u>	<u>143,616,947</u>	<u>29,866,425</u>
Operating Income	<u>40,634,363</u>	<u>8,204,471</u>	<u>6,417,419</u>	<u>3,316,981</u>	<u>58,573,234</u>	<u>11,583,600</u>
Nonoperating Revenues (Expenses)						
Investment Income	2,585,599	1,551,693	2,162,352	297,041	6,596,685	3,340,539
Gain (Loss) on Disposal of Assets	(482,135)	(155,889)	(479,754)	-	(1,117,778)	329,661
Earnings in Joint Venture	-	-	-	1,666,440	1,666,440	-
Interest Payments	(2,654,895)	(2,298,461)	(3,046,918)	(34,353)	(8,034,627)	(11,898)
Debt Issuance Cost	-	(102,039)	(165,212)	-	(267,251)	-
Other, Net	1,088,491	1,999,053	2,717,811	(211,615)	5,593,740	(1,642,528)
Total Nonoperating Revenues (Expenses)	<u>537,060</u>	<u>994,357</u>	<u>1,188,279</u>	<u>1,717,513</u>	<u>4,437,209</u>	<u>2,015,774</u>
Income Before Contributions and Transfers	<u>41,171,423</u>	<u>9,198,828</u>	<u>7,605,698</u>	<u>5,034,494</u>	<u>63,010,443</u>	<u>13,599,374</u>
Capital Contributions and Transfers						
Capital Contributions	782,854	4,150,883	4,441,415	-	9,375,152	-
Transfers In	3,531,971	1,013,953	3,220,109	1,125,786	8,891,819	2,189,209
Transfers Out	(12,454,656)	(5,428,121)	(4,355,049)	(3,380,810)	(25,618,636)	(10,493,055)
Total Capital Contributions and Transfers, net	<u>(8,139,831)</u>	<u>(263,285)</u>	<u>3,306,475</u>	<u>(2,255,024)</u>	<u>(7,351,665)</u>	<u>(8,303,846)</u>
Change in Net Position	<u>33,031,592</u>	<u>8,935,543</u>	<u>10,912,173</u>	<u>2,779,470</u>	<u>55,658,778</u>	<u>5,295,528</u>
Net Position - Beginning	157,940,207	132,890,696	133,282,833	43,842,016	467,955,752	72,112,393
Net Position - Ending	<u>\$ 190,971,799</u>	<u>\$ 141,826,239</u>	<u>\$ 144,195,006</u>	<u>\$ 46,621,486</u>	<u>\$ 523,614,530</u>	<u>\$ 77,407,921</u>
Adjustment to reflect the consolidation of Internal Service Fund Activities related to Enterprise Funds					2,117,709	
Change in Net Position of Business-type Activities					<u>\$ 57,776,487</u>	

The Notes to Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended September 30, 2025

	Business-type Activities				Governmental	
	Electric	Water	Wastewater	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Cash Flows from Operating Activities						
Cash Received from Customers	\$ 137,112,081	\$ 23,767,018	\$ 20,408,958	\$ 17,070,532	\$ 198,358,589	\$ -
Cash Received for Interfund Services	-	-	-	-	-	41,327,726
Cash Payments to Suppliers for Goods and Services	(100,704,855)	(6,903,547)	(6,131,641)	(6,393,072)	(120,133,115)	(19,739,382)
Cash Payments to Employees for Services	(12,590,959)	(4,531,504)	(3,990,578)	(5,072,872)	(26,185,913)	(2,815,564)
Customer Deposits Received (Returned)	1,081,021	(2,636)	26,692	(1,133)	1,103,944	-
Cash Received (Paid) for Miscellaneous Services	1,021,891	1,864,961	2,519,625	(62,094)	5,344,383	(6,751,583)
Net Cash Provided by Operating Activities	25,919,179	14,194,292	12,833,056	5,541,361	58,487,888	12,021,197
Cash Flows from Noncapital Financing Activities						
Transfers In from Other Funds	3,531,971	1,013,953	3,220,109	1,125,786	8,891,819	2,189,209
Transfers Out to Other Funds	(12,454,656)	(5,428,121)	(4,355,049)	(3,380,810)	(25,618,636)	(10,493,055)
Net Cash (Used) by Noncapital Financing Activities	(8,922,685)	(4,414,168)	(1,134,940)	(2,255,024)	(16,726,817)	(8,303,846)
Cash Flows from Capital and Related Financing Activities						
Acquisition and Construction of Capital Assets	(18,440,782)	(15,072,350)	(22,479,887)	(2,215,744)	(58,208,763)	-
Right-of-Use Assets	(434,822)	(47,657)	(47,657)	(78,820)	(608,956)	(369,567)
Interest Paid on Right-to-Use Assets	(2,370)	(1,461)	(1,461)	(6,529)	(11,821)	(11,898)
Capital Grants and Contributions	782,854	4,150,883	4,441,415	-	9,375,152	-
Acquisition of Deferred CRRs	(395,709)	-	-	-	(395,709)	-
Proceeds from Sale of Assets	1,237	810	-	-	2,047	341,211
BVSWMA Loan Payments Received	-	-	-	275,000	275,000	-
Bond Issuance Costs	-	(102,039)	(165,212)	-	(267,251)	-
Amortization of Bond Premium (Discount)	(596,529)	(557,135)	(599,047)	(31,234)	(1,783,945)	-
Proceeds Received from the Issuance of Certificates of Obligation and General Obligation Bonds	-	5,100,864	8,413,274	-	13,514,138	-
Principal Paid on Certificates of Obligation and General Obligation Bonds	(5,938,740)	(5,078,500)	(4,892,300)	(275,000)	(16,184,540)	-
Interest Paid on Certificates of Obligation and General Obligation Bonds	(2,652,525)	(2,297,000)	(3,045,457)	(27,824)	(8,022,806)	-
Net Cash (Used) by Capital and Related Financing Activities	(27,677,386)	(13,903,585)	(18,376,332)	(2,360,151)	(62,317,454)	(40,254)
Cash Flows from Investing Activities						
Proceeds from Sale and Maturities of Investment Securities	813,353	390,167	529,120	59,355	1,791,995	650,598
Investment Income	2,592,900	1,555,196	2,167,102	297,575	6,612,773	3,346,377
Net Cash Provided by Investing Activities	3,406,253	1,945,363	2,696,222	356,930	8,404,768	3,996,975
Net Increase (Decrease) in Cash and Cash Equivalents	(7,274,639)	(2,178,098)	(3,981,994)	1,283,116	(12,151,615)	7,674,072
Cash and Cash Equivalents, Oct. 1	87,779,339	41,648,989	56,489,144	6,348,930	192,266,402	69,469,470
Cash and Cash Equivalents, Sept. 30	<u>\$ 80,504,700</u>	<u>\$ 39,470,891</u>	<u>\$ 52,507,150</u>	<u>\$ 7,632,046</u>	<u>\$ 180,114,787</u>	<u>\$ 77,143,542</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities						
Operating Income	\$ 40,634,363	\$ 8,204,471	\$ 6,417,419	\$ 3,316,981	\$ 58,573,234	\$ 11,583,600
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities						
Depreciation	9,429,651	6,282,104	9,290,463	1,976,555	26,978,773	1,069,062
Amortization	61,936	30,079	30,079	232,401	354,495	280,909
Adjusted Bad Debt Expense	229,028	75,231	84,363	40,094	428,716	163,242
Inventories Loss (Gain)	(68,023)	(35,610)	36,352	(68,244)	(135,525)	35,626
Miscellaneous Income (Expense)	1,088,491	1,999,053	2,717,811	(211,615)	5,593,740	(1,642,528)
(Increases) Decreases in Assets and Deferred Outflows						
Change in Accounts Receivable	(130,274)	(2,951)	(97,212)	(81,953)	(312,390)	(121,208)
Change in Inventory	942,597	47,533	(44,022)	65,433	1,011,541	(45,262)
Change in Prepaid Expenses	28,946	-	-	-	28,946	(3,493)
Change in Deferred Outflow on Pensions	223,714	20,073	108,146	109,319	461,252	(26,713)
Change in Deferred Outflow on OPEB	17,400	8,514	8,331	10,180	44,425	7,589
Change in Deferred Outflow Charge on Refunding & Transmission	368,685	47,814	(1,578)	29,543	444,464	-
Increases (Decreases) in Liabilities and Deferred Inflows						
Change in Accounts Payable	(28,791,773)	(1,893,286)	(2,910,195)	42,581	(33,552,673)	363,337
Change in Retainage Payable	(26,097)	292,460	454,338	-	720,701	7,528
Change in Unearned Revenues / Claims Payable	-	(1,225,743)	(3,421,360)	(52,939)	(4,700,042)	212,412
Change in Refundable Deposits	1,081,021	(2,636)	26,692	(1,133)	1,103,944	-
Change in Accrued Liabilities	2,216	-	-	5,484	7,700	-
Change in Accrued Vacation	1,185	56,283	8,857	37,046	103,371	(18,533)
Change in Accrued Interest Payable	(23,497)	(962)	20,179	(2,090)	(6,370)	(1,119)
Change in Lease and Subscription Liabilities	186,445	14,478	14,478	(151,622)	63,779	(2,247)
Change in OPEB	16,829	8,235	8,056	9,846	42,966	7,340
Change in Net Pension Liability	387,387	135,446	115,582	141,605	780,020	79,786
Change in Deferred Inflow on Pensions	362,900	185,030	66,877	105,107	719,914	80,231
Change in Deferred Inflow on OPEB	(19,173)	(9,383)	(9,179)	(11,218)	(48,953)	(8,362)
Change in Deferred Inflow Charge on Refunding	(84,778)	(41,941)	(91,421)	-	(218,140)	-
Total Adjustments	(14,715,184)	5,989,821	6,415,637	2,224,380	(85,346)	437,597
Net Cash Provided by Operating Activities	\$ 25,919,179	\$ 14,194,292	\$ 12,833,056	\$ 5,541,361	\$ 58,487,888	\$ 12,021,197
Reconciliation of Total Cash and Cash Equivalents						
Current Assets - Cash and Cash Equivalents	74,549,780	33,963,988	44,083,750	7,615,639	160,213,157	77,143,542
Restricted Assets - Cash and Cash Equivalents	5,954,920	5,506,903	8,423,400	16,407	19,901,630	-
Total Cash and Cash Equivalents	\$ 80,504,700	\$ 39,470,891	\$ 52,507,150	\$ 7,632,046	\$ 180,114,787	\$ 77,143,542
Schedule of Non-Cash Capital and Related Financing Activities:						
Acquisition of Capital Assets - Contributions	782,854	4,150,883	4,441,415	-	9,375,152	-
Acquisition of Capital Assets - Lease & SBITA Agreements	434,823	47,658	47,658	93,349	623,488	369,567
Purchase of Capital Assets - Accounts Payable	462,055	2,820,258	2,678,518	88,682	6,049,513	-
Purchase of Capital Assets - Retainage Payable	-	478,660	1,360,786	-	1,839,446	7,528

The Notes to Financial Statements are an integral part of this statement.

CITY OF COLLEGE STATION, TEXAS

Statement of Fiduciary Net Position

Fiduciary Funds

September 30, 2025

	Other Post Employment Benefit (OPEB) Trust *	<u>Custodial Funds</u> Court Costs and Fees
Assets		
Cash and Cash Equivalents	\$ -	\$ 299,919
Investments		
PFM Asset Management Balanced Strategic Blend	<u>7,913,783</u>	<u>-</u>
Total Assets	<u>7,913,783</u>	<u>299,919</u>
Liabilities		
Accounts Payable to State	<u>-</u>	<u>299,919</u>
Total Liabilities	<u>-</u>	<u>299,919</u>
Net Position		
Restricted for:		
Postemployment Benefits other than Pensions	<u>7,913,783</u>	<u>-</u>
Total Net Position	<u>\$ 7,913,783</u>	<u>\$ -</u>

The Notes to Financial Statements are an integral part of this statement.

*OPEB Trust Fund has a year end of December 31, 2024

CITY OF COLLEGE STATION, TEXAS
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended September 30, 2025

	Other Post Employment Benefit (OPEB) Trust *	Custodial Funds Court Costs and Fees
Additions		
Contributions		
Employer Contributions	\$ 438,332	\$ -
State Court Fees Collected	-	1,112,916
Total Contributions	438,332	1,112,916
Investment Earnings		
Net Investment Income	751,135	-
Total Investment Earnings	751,135	-
Total Additions	1,189,467	1,112,916
Deductions		
Benefits	438,332	-
Payments of Court Fees to State	-	1,112,916
Total Deductions	438,332	1,112,916
Net Change in Fiduciary Net Position	751,135	-
Net Position - Beginning	7,162,648	-
Net Position - Ending	\$ 7,913,783	\$ -

The Notes to Financial Statements are an integral part of this statement.
*OPEB Trust Fund has a year end of December 31, 2024



CITY OF COLLEGE STATION
Home of Texas A&M University®

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of College Station, Texas (“City”) was incorporated in 1938 as a municipal corporation incorporated under the provisions of H.B. 901 of the Texas Legislature. The City operates under a Council-Manager form of government and provides such services as authorized by its charter to advance the welfare, health, comfort, safety, and convenience of the City and its inhabitants.

The accounting and reporting policies of The City of College Station relating to the funds included in the accompanying basic financial statements conform to accounting principles generally accepted in the United States of America applicable to state and local governments. Generally accepted accounting principles (GAAP) for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB), the American Institute of Certified Public Accountants in the publication entitled *State and Local Governments-Audit and Accounting Guide*, and by the Financial Accounting Standards Board (when applicable).

Financial Reporting Entity

The accompanying financial statements present the City and its component units, which are entities for which the City is considered to be financially accountable. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the City. Based on these criteria, the financial information has been blended or discretely presented within the financial statements.

Fiduciary Funds

The Other Post Employment Benefit (OPEB) Trust Fund reports resources that are held in trust for the members and beneficiaries of the City’s other post-employment single-employer defined benefit plan. The City Council performs the governing duties of the Plan, as the Plan does not have a separate board. The OPEB Trust Fund statements are presented as of December 31, 2024, the Plan’s fiscal year-end. These assets are excluded from the government-wide financial statements as they cannot be used to support the government's own programs.

The City implemented GASB 84 Fiduciary Activities, in fiscal year 2021, resulting in the creation of a Fiduciary Fund, the Court Cost and Fees Custodial Fund. The City controls the Asset (cash) of Quarterly Municipal Court fees due to the State of Texas as of September 30, 2025. The fees are accrued in the reported fiscal year and distributed to the State in the next fiscal year. These assets are excluded from the government-wide financial statements as they cannot be used to support the government's own programs.

Cooperative Efforts

In January 2010, the City of College Station entered into an Interlocal Cooperation Agreement with the City of Bryan to create a local government corporation under Subchapter D of Chapter 431, Texas Transportation Code, to be known as the Brazos Valley Solid Waste Management Agency, Inc. (BVSWMA, Inc.). The purpose of this Corporation is to finance, construct, own, manage, and operate the existing and future municipal

solid waste landfill facilities on behalf of the two cities. The City's one-half undivided interest in BSWMA, Inc. is reported in the Solid Waste Fund (see Note 18).

Related Organizations

The City Council appoints members to the board of directors for the Rock Prairie Management District 2. However, the City's accountability for this entity does not extend beyond making appointments to its board.

Basis of Presentation - Government-Wide Financial Statements

The government-wide financial statements (e.g., the Statement of Net Position and the Statement of Activities) report information on all of the activities of the City. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to the general rule are payments-in-lieu-of taxes, payments for use of rights-of-way, and other charges between the City's electric, water, and wastewater functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Interfund services provided and used are not eliminated in the process of consolidation for government-wide financial statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses for a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Basis of Presentation – Fund Financial Statements

In fund financial statements (the Governmental Funds Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances; the Proprietary Funds Statement of Net Position, Statement of Revenues, Expenses, and Changes in Net Position, and Statement of Cash Flows; and the Fiduciary Fund Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position), the City segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Separate financial statements are presented for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Non-major funds are aggregated and presented in a single column in the appropriate governmental fund and proprietary fund statements.

Governmental funds are those funds through which most governmental functions are typically financed. The City reports the following major governmental funds:

The *General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other funds are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund.

The *Debt Service Fund* accounts for the financial resources that are restricted, committed, or assigned to expenditure for the payment of principal and interest on long-term debt paid primarily from taxes levied by the City. Financial resources that are being accumulated from principal and interest in future years are also reported in the Debt Service Fund.

The *Streets Project Fund* accounts for the costs of new street construction, transportation improvements, and traffic signalization made with funds provided primarily by proceeds from the sale of general obligation bonds and sale of certificates of obligation and by investing those proceeds.

Proprietary funds include enterprise and internal service funds and are accounted for using the economic resources measurement focus and the accrual basis of accounting. The accounting objectives are a determination of net income, financial position, and cash flow. All assets and liabilities are included in the Statement of Net Position.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges for customer services including electric, water, wastewater, and solid waste fees, while internal service funds' revenues are from equipment purchase transactions, utility customer service, and risk management charges. Operating expenses for enterprise funds and internal service funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. At fiscal year-end, the City accrues estimated unbilled revenues (excluding fuel expense) for electric, water, and wastewater customers.

The City reports the following major proprietary funds:

The *Electric Fund* accounts for the activities necessary to provide electric services to the residents of the City within the City's service territory. These activities include administration, distribution system operations and maintenance, transmission system operations and maintenance, new construction, and financing and related debt services.

The *Water Fund* accounts for the activities necessary to provide water services to the residents of the City within the City's service territory. These activities include administrative services, water production and distribution system operation and maintenance, new construction, and financing and related debt services.

The *Wastewater Fund* accounts for the activities necessary to provide wastewater services to the residents of the City. These activities include administrative services, wastewater system operation and maintenance, new construction, and financing and related debt services.

The City reports the following other fund types:

Internal Service Funds account for activities related to the utility billing and collection activities related to the City's electric, water, and wastewater utilities and residential and commercial garbage collections; administration of health insurance provided to City employees; the City's risk management activities, including general liability, unemployment and workers' compensation claims, and associated administrative expenses on a cost reimbursement basis; activities related to the management of the City's vehicles and heavy equipment, including preventative maintenance and vehicle repair; and activities related to the purchase and replacement of vehicles and large motorized equipment, telephone and radio systems, and technological infrastructure equipment.

The Fiduciary Funds for Other Post Employment Benefit (OPEB) accounts are assets held in trust for the members and beneficiaries of the City's other postemployment benefit plan. The Fiduciary Funds for Custodial Funds are Court Cost and Fees collected by the City on behalf of the State of Texas, which are remitted to the State quarterly. These assets are excluded from the government-wide financial statements as they cannot be used to support the government's own programs.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, and then unrestricted resources as they are needed.

Measurement Focus and Basis of Accounting

Measurement focus refers to the type of information a given fund presents. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. The government-wide financial statements and fund financial statements for proprietary funds and fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. All assets and liabilities (whether current or noncurrent) and deferred inflows/outflows of resources are included on the Statement of Net Position. The operating statements present increases (revenues) and decreases (expenses) in net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are measurable when the amount of the transaction can be determined. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

The City considers tax revenues to be available if they are collected within sixty (60) days of the end of the current fiscal period. A ninety (90) day availability period is used for recognition of all other governmental

fund revenues. Expenditures are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to vacation, claims, and judgments are recorded only when payment is due.

Property taxes are recognized as revenues in the year for which they are levied. Revenues susceptible to accrual are property taxes, hotel/motel taxes, franchise fees, licenses, charges for services, investment income, and intergovernmental revenues. Sales taxes collected and held by the State at year end on behalf of the City are also recognized as revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All other revenue items are considered to be measurable and available when cash is received by the City.

Assets, Liabilities, and Net Position or Equity

Cash and Cash Equivalents

Cash and cash equivalents are short-term, highly liquid investments that are (a) readily convertible to known amounts of cash and (b) so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Therefore, for purposes of the statement of cash flows, cash and cash equivalents (including restricted assets) includes demand accounts, investment pools, money market mutual funds, certificates of deposit, and agency securities notes with original maturities of three months or less when purchased.

The City uses a pooling method to account for cash and cash equivalents. All cash, except for petty cash accounts and ERCOT collateral funds, is deposited with the City's depository bank in a pooled, interest-bearing account, or it is invested. Equity in cash and cash equivalents and interest income from pooled cash are allocated to the participating funds on a monthly basis. The amount of the allocation is determined by calculating a ratio of each fund's equity in the pool to the total pool.

Investments

Investments are made in accordance with the City's Investment Policy, which was adopted by the City Council in September 2024 for the fiscal year ending September 30, 2025. This policy is applicable to all City funds and permits investment in obligations of the U.S. Government or its agencies, repurchase agreements, certificates of deposit, public funds investment pools, and money market mutual funds. This policy states that the City Manager shall designate the City's Investment Officer, with whom responsibility and authority for investment transactions resides.

The investments purchased under the provisions of the Investment Policy are managed to maintain liquidity to meet the City's needs for cash and to limit potential market risks in periods of rising interest rates that depress the market value of securities. As a guideline, maturity of securities should not exceed five years for cash management purposes, with an optimum weighted average maturity of less than two years. Investments in securities with a maturity of more than two years are considered prudent for funds maintained for capital construction and debt service funds, if necessary, to meet projected disbursement schedules.

As a general guideline, the City's cash management portfolio is designed with the objective of meeting, over the course of full market cycles, the average return on 30-day U.S. Treasury bills, or the average rate of federal funds, whichever is higher. These indices are considered benchmarks for riskless investment transactions and therefore comprise a standard for the portfolio's rate of return. The investment program seeks to augment rates of return above this level. In a diversified portfolio, measured losses are inevitable and must be considered within the context of the overall portfolio. The objective of investment in construction funds should at least match inflation increases in construction costs.

State statutes authorize the City to invest in fully insured time deposits, direct debt securities of the United States or its agencies and fully collateralized repurchase agreements. The repurchase agreements must be purchased pursuant to a master repurchase agreement, which specifies that the transaction be held in a safekeeping account subject to the control and custody of the City.

Investments in security repurchase agreements may be made only with the City's depository bank, with state or national banks domiciled in the state of Texas, or with securities dealers reporting to the Federal Reserve Bank of New York ("Primary Dealers"). All securities are purchased delivery versus payment and are held in the City's name in a safekeeping account at The Bank of New York Mellon.

The City uses a pooling method to account for investments. Investments of all funds may consist of Agency securities, mutual funds, certificates of deposit, and investments in public funds investment pools. Equity in investments and interest income from the investment pool is allocated to the participating funds on a monthly basis and is determined by calculating a ratio of each fund's equity in the investment pool to the total pool.

Investments are stated at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, GASB Statement No. 72, *Fair Value Measurement and Application*, GASB Statement No. 59, *Financial Instruments Omnibus*, and GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. Additional information related to investments can be found in Note 6.

The City of College Station also has an irrevocable trust relating to its OPEB obligations. The investment strategy for this trust will be dictated by the City's Investment Committee. This trust does not fall under the Texas Public Funds Investment Act.

Inventories

Inventories include stock and parts that are on hand and will be utilized in conducting business within the next year. All inventories are valued at cost, using the average cost method. Inventories owned by the enterprise and internal service funds are accounted for using the consumption method (an expense is recorded when the inventory item is used).

Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items using the purchases method in both government-wide and fund financial statements.

Interfund Transactions and Receivables and Payables

Short-term amounts owed between funds are classified as “Interfund Receivable and Interfund Payable”. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “Internal Balances”.

Transactions between Funds

Authorized transfers are treated as interfund transfers and are included in the results of both governmental and proprietary funds.

The City allocates to the proprietary funds a percentage of administrative costs paid through the general fund, internal service funds, and other governmental funds.

Restricted Assets

Proceeds of general obligation bonds and certificates of obligations are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. In addition, customer utility deposits are classified as restricted assets because the deposit remains the property of the customer and is not available for operations.

Equity in Joint Venture

The Proprietary Funds’ investment in joint venture is recorded using the equity method of accounting. Required disclosures concerning the joint venture are presented in Note 18.

Leases

Leases are defined by the government as a contract that conveys control of the right to use an underlying asset, over a specified period in an exchange or exchange-like transaction. Leases that have a maximum term of less than 12 months are considered short-term leases and recognized in the period of payment.

As a lessee, the City recognizes a lease payable and an intangible right-to-use lease asset. At the commencement of a lease, the lease payable is recorded at the net present value of the future fixed lease payments, discounted at the incremental borrowing rate at the inception of the lease. The right-to-use asset is initially recorded at the amount of the lease liability plus any prepayments less lease incentives received at the start day of the lease contract.

As a lessor, the City recognizes a lease receivable and a deferred inflow of resources. Leases are initially recorded at the net present value of the future fixed lease payments, discounted by the City's incremental borrowing rate at the inception of the lease. The deferred inflow of resources is recognized as inflows on a straight-line basis over the lease term.

Subscription-Based Information Technology Arrangements (SBITA)

Subscription-Based Information Technology Arrangements (SBITA) are defined by the government as a contract that conveys control of the right to use another party's IT software, alone or in combination with tangible capital assets, as specified in the contract, for a period of time in an exchange or exchange-like transaction. The term commences when the initial implementation stage is completed, and the subscription asset is placed into service. At commencement, the City recognizes a subscription liability and an intangible right to use asset. The subscription payable is recorded at the net present value of the future subscription payments, discounted at the incremental borrowing rate the commencement of the SBITA contract term.

Capital Assets

Capital assets include property, plant, equipment, infrastructure and right-to-use (RTU) assets reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Capital assets (property, plant, equipment, infrastructure, improvements, land, buildings, and accessioned Library materials) are defined as assets with an initial, individual cost of more than \$10,000 and an estimated useful life in excess of three years. Assets are recorded at historical cost or estimated historical cost if purchased or constructed. To the extent the construction is performed by the City, the cost includes payroll and related costs and certain general and administrative expenses. Interest is not capitalized during construction of capital assets. Donated capital assets are recorded at estimated acquisition cost on the date of donation. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized.

Right-to-use capital assets (software subscriptions and leases) are capitalized if yearly contract value is \$25,000 or greater and exceeding a term of one year.

Assets owned by the electric utility are capitalized in accordance with Federal Energy Regulatory Commission (FERC) guidelines. The costs of normal maintenance and repairs for electric, water, and wastewater utilities that do not add to the value of the assets or materially extend the asset's useful life are not capitalized. Interest is not capitalized in these accounts because interest is recovered concurrently in the proprietary fund rate structure.

Depreciation/Amortization of capital assets is recorded and calculated using the straight-line method as follows:

Based on Estimated Economic Life:

Electric System	1-50 Years
Water System	2-50 Years
Wastewater System	2-50 Years
Transportation & Pedestrian Infrastructure	10-50 Years
Buildings and Building Improvements	5-50 Years
Land Improvements	10-45 Years
Machinery and Equipment	3-20 Years
Furniture, Fixtures and Office Equipment	5-20 years

Based on Contract Term:

Right-of-use Assets (Leases & Software Subscriptions)	1-3 years
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Impairments are evaluated whenever events or circumstances indicate a significant, unexpected decline in the service utility of a capital asset has occurred. If a capital asset is tested for impairment and the magnitude of the decline in service utility is significant and unexpected, the asset is adjusted by an increase in accumulated depreciation by the amount of impairment loss. No asset impairment was recognized during the year ended September 30, 2025.

Compensated Absences

Vacation liability is accrued when the liability is incurred. Accumulated vacation is accrued when earned in the government-wide and proprietary fund financial statements. No liability has been recorded in the governmental fund financial statements. For governmental activities, accrued vacation is generally liquidated by the general fund.

Employees are credited with vacation at rates of ten (10) to twenty (20) days per year, depending upon length of service. Carryover of unused vacation time from one year to the next is allowed for a maximum of three years. Classified employees in the police department earn vacation at the rate of 10 Days (80 hours) for the first year of employment, then 15 days (120 hours) per full year until the employee reaches 15 years of employment, at which time the rate of accrual becomes the same rate as that for other City employees. Classified employees in the fire department earn vacation at the rate of 5 shifts (120 hours) for the first year of employment, then 7.5 shifts (180 hours) per full year until the employee reaches 15 years of employment, at which time the rate of accrual becomes a maximum of 10 shifts (240 hours) per year. Upon termination, all employees are paid for any accrued vacation not taken, up to the three-year maximum.

Comp time is earned when employees have met the overtime eligibility requirements in accordance with the Fair Labor Standards Act and may choose to receive compensatory time off in lieu of overtime pay. The accrual of compensatory time is made at a rate of one and one-half times the number of eligible

overtime hours and is limited to sixty (60) hours, unless otherwise specified by the employees' department. After accruing sixty (60) hours of compensatory time off, an employee will receive overtime pay for excess hours in the designated work week. Upon termination, non-exempt employees are paid for all accrued compensatory time, up to the sixty (60) hours maximum.

Sick Leave is defined when employees in regular, full-time positions earn a maximum of 96 hours sick leave annually. Fire Department employees assigned to shifts earn a maximum of six shifts (144 hours) of sick leave annually. There is no maximum to the number of sick days that each employee can accumulate. The City does not pay employees for unused accumulated sick leave upon termination but does record a liability in the government-wide and proprietary fund financial statements for an amount of the accumulated sick leave that is more likely than not to be used by these employees.

Long-Term Obligations

In the accompanying financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the Schedule of Revenues, Expenditures and Changes in Fund Balance, bond premiums and discounts, as well as bond issuance costs, are recognized during the period issued. The face amount of debt issued, and premiums received on debt issuances, are reported as other financing sources. Discounts on debt issuances are reported as other financing uses. Issuance costs are reported as debt service expenditures.

Bond Issuance Expenses

According to the financial reporting requirements of GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, bond issuance expenses are to be expensed as incurred. Issuance expenses are reported on the Statement of Activities on the Government-Wide Financial Statements for Governmental Activities in interest on long-term debt expense and on the Statement of Revenues, Expenditures, and Changes in Fund Balances in debt issuance costs. These amounts totaled \$262,571 for the fiscal year ended September 30, 2025. Issuance expenses for Business-Type Activities are reported on the Statement of Revenues, Expenses and Changes in Net Position in debt issuance costs and totaled \$267,251 for the fiscal year ended September 30, 2025.

Pensions

The net pension liability, deferred outflows of resources, deferred inflows of resources, information about the Fiduciary Net Position, and additions to/deductions from Fiduciary Net Position are determined on the same basis as they are reported by Texas Municipal Retirement System (TMRS). For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, and contributions are legally due at this time. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Detailed information about the pension plan's Fiduciary Net Position is available in a separately issued TMRS financial report on the internet at www.tmr.com.

Other Post-Employment Benefits (OPEB)

The net OPEB liability (asset), deferred outflows of resources, deferred inflows of resources, information about the Fiduciary Net Position of the City's plan, and additions to/deductions from the City's Fiduciary Net Position are determined on the same basis as they are reported by the City. For this purpose, the City recognizes benefit payments when due and payable in accordance with the benefit terms. The OPEB Plan's investments are measured at the equivalent of Net Asset Value (NAV).

Net Position

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Fund Balance

In the fund financial statements, governmental funds report fund balance in classifications as follows:

Nonspendable Fund Balance includes amounts that cannot be spent because they are not in spendable form. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

Restricted Fund Balance is reported when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance includes amounts that can only be used for specific purposes pursuant to limitations imposed by the government's highest level of decision-making authority. The City Council is the highest level of decision-making authority for the government that can, by approval of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution or ordinance remains in place until a similar action is taken (the approval of another resolution) to remove or revise the limitation.

Assigned Fund Balance includes amounts that are constrained by the government's intent to be used for specific purposes but are neither restricted nor committed. The governing body, the City Council, may assign fund balance. Assignments, unlike commitments, are not permanent and a formal action is not required for the removal of an assignment.

Unassigned Fund Balance is the residual classification for the General Fund. This classification represents fund balance that has not been assigned to other funds nor been restricted, committed, or assigned to specific purposes within the General Fund. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance. The General Fund is the only fund that reports a positive unassigned fund balance amount.

When fund balances are available for use and the usage requirements met, the City reduces the committed amounts first, followed by the assigned amounts, and then the unassigned amount lastly. When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, and then unrestricted resources as they are needed.

Use of Estimates

In preparing financial statements in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect the reported amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting period. Actual results could differ from these estimates.

2. NEW ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board (GASB) issued the following pronouncements during fiscal year 2025:

Implemented

GASB Statement No. 104, *Disclosure of Certain Capital Assets*. This Statement requires types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. Lease assets recognized in accordance with Statement No. 87, *Leases*, and intangible right-to-use assets recognized in accordance with Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, should be disclosed separately by major class of underlying asset in the capital assets note disclosures. Subscription assets recognized in accordance with Statement No. 96, *Subscription-Based Information Technology Arrangements*, also should be separately disclosed. In addition, this Statement requires intangible assets other than those three types to be disclosed separately by major class.

This Statement also requires additional disclosures for capital assets held for sale. A capital asset is a capital asset held for sale if (a) the government has decided to pursue the sale of the capital asset and (b) it is probable that the sale will be finalized within one year of the financial statement date. Governments should consider relevant factors to evaluate the likelihood of the capital asset being sold within the established time frame. This Statement requires that capital assets held for sale be evaluated each reporting period. Governments should disclose (1) the ending balance of capital assets held for

sale, with separate disclosure for historical cost and accumulated depreciation by major class of asset, and (2) the carrying amount of debt for which the capital assets held for sale are pledged as collateral for each major class of asset.

The requirements of this Statement are effective for fiscal year beginning after June 15, 2025, and all reporting periods thereafter. The City implemented this standard in fiscal year 2025.

GASB Statement No. 102, *Certain Risk Disclosures*. This statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued.

If a government determines that those criteria for disclosure have been met for a concentration or constraint, it should disclose information in notes to the financial statements in sufficient detail to enable users of financial statements to understand the nature of the circumstances disclosed and the government's vulnerability to the risk of a substantial impact. The disclosure should include descriptions of the following:

- The concentration or constraint
- Each event associated with the concentration or constraint that could cause a substantial impact if the event had occurred or had begun to occur prior to the issuance of the financial statements.
- Actions taken by the government prior to the issuance of the financial statements to mitigate the risk.

The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. The City implemented this standard in fiscal year 2025.

Issued

GASB Statement No. 103, *Financial Reporting Model Improvements*. This Statement requires that the proprietary fund statements of revenues, expenses, and changes in fund net position continue to distinguish between operating and nonoperating revenues and expenses. Operating revenues and expenses are defined as revenues and expenses other than nonoperating revenues and expenses. Nonoperating revenues and expenses are defined as (1) subsidies received and provided, (2) contributions to permanent and team endowments, (3) revenues and expenses related to financing, (4) resources from the disposal of capital assets and inventory, and (5) investment income and expenses.

In addition to the subtotals currently required in a proprietary fund statement of revenues, expenses, and changes in fund net position, this Statement requires that a subtotal for operating income (loss) and noncapital subsidies be presented before reporting other nonoperating revenues and expenses.

Subsidies are defined as (1) resources received from another party or fund (a) for which the proprietary fund does not provide goods and services to the other party or fund and (b) that directly or indirectly keep the proprietary fund’s current or future fees and charges lower than they would be otherwise, (2) resources provided to another party or fund (a) for which the other party or fund does not provide goods and services to the proprietary fund and (b) that are recoverable through the proprietary fund’s current or future pricing policies, and (3) all other transfers.

The requirements for this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

3. MINIMUM FUND BALANCE POLICY AND OPERATING RESERVE POLICIES

The City has set financial guidelines regarding the retention of General Fund reserves (fund balance) to ensure that adequate funds are available to cover daily operating expenditures and in anticipation of economic downturns or natural disasters.

The unobligated or unassigned fund balance in the General Fund should be at least 20% and the working capital (current assets less current liabilities) in the Enterprise Funds should be at least 18% of the annual budgeted expenditures. This percentage is the equivalent of 74 days’ expenditure. An additional amount of up to 3.0% should be maintained for extraordinary items or contingencies in the General Fund. Cash and investments alone should be equivalent to 30 days’ operating expenditures for both fund types.

4. ENCUMBRANCES

Encumbrance accounting is employed in governmental funds. Purchase orders, contracts, and other commitments for expenditures are recorded in order to reserve a portion of the applicable appropriation. Encumbrances lapse at the end of the fiscal year and may be re-encumbered the following year.

The following encumbrance amounts were re-encumbered by fund on September 30, 2025, for fiscal year 2026:

	<u>Amount</u>
General Fund	\$ 5,683,149
Drainage Utility Fund	163,221
Electric Fund	599,656
Water Fund	431,521
Wastewater Fund	14,245
Solid Waste Fund	746,062
Total Encumbrances	<u>\$ 7,637,854</u>

5. CASH AND CASH EQUIVALENTS

Deposits

State statutes require that all deposits in financial institutions be fully collateralized by U.S. Government obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a market value of not less than the principal amount of the deposits. All deposits of the City that exceed the federal depository insurance coverage level of \$250,000 per account are covered by collateral held by the Federal Reserve Bank in the City's name under a joint safekeeping agreement with Truist Bank. The market value of the collateral held at the Federal Reserve Bank in the City's name at fiscal year-end was \$405,601,862. At September 30, 2025, the carrying amount of the City's deposits was \$367,771,747 and the respective bank balances totaled \$365,778,827. The City's cash on hand totaled \$554,021,711.

	Fair Value	Weighted Average Maturity (days)
Petty Cash	\$ 7,080	1
Bank Depository Accounts	6,855,002	1
Bank Depository Money Market Account	360,916,745	1
ERCOT Cash Account	834,314	1
Local Government Investment Pools	185,408,570	58
Total Cash and Cash Equivalents	<u>\$ 554,021,711</u>	

Credit Risk - Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The City of College Station's City Council has approved a depository services contract which governs its depository relationship. This contract requires that deposits not covered by depository insurance be collateralized at 105%. The City's depository bank collateralizes the City's funds at 110%.

Restricted Cash, Cash Equivalents, and Investments

Below is a reconciliation of the various restricted cash, cash equivalents, and investments reported as of September 30, 2025:

	Governmental Activities	Electric Fund	Water Fund	Wastewater Fund	Solid Waste Fund	Total
Customer Deposit Payables	\$ -	\$ 5,954,920	\$ 506,903	\$ 173,400	\$ 16,407	\$ 6,651,630
Capital Debt Proceeds	79,472,461	-	5,000,000	8,250,000	-	92,722,461
	<u>\$ 79,472,461</u>	<u>\$ 5,954,920</u>	<u>\$ 5,506,903</u>	<u>\$ 8,423,400</u>	<u>\$ 16,407</u>	<u>\$ 99,374,091</u>

6. INVESTMENTS

Investment Policy

Cash and investments are accounted for within the pooled cash fund of the City. The City's investment program is guided by State statutes, by various City ordinances, and by the City's investment policy, which amplifies those guidelines and prescribes how the City will operate its investment program in accordance with applicable laws and regulations.

The City's policy, which was adopted by the City Council on September 26, 2024, for the fiscal year ending September 30, 2025, sets forth (1) the basic principles governing the investment of City funds; (2) the objectives of the City's investment program; and (3) the authority, responsibilities, limitations, documentation, and requirements to be used in the administration and operation of the City's investment program.

The City is authorized to invest in the following:

- Direct obligations of the United States or its agencies and instrumentalities;
- Debentures or discount notes issued by, guaranteed by, or for which the credit of any Federal Agencies and Instrumentalities is pledged for payment;
- Bonds or other obligations, the principal and interest of which is guaranteed by the full faith and credit of the United States;
- Certificates of deposit issued by state and national banks within the state of Texas that are secured by obligations qualified as acceptable collateral;
- Bankers' Acceptances eligible for discounting with the Federal Reserve maturing within 90 days;
- Fully collateralized repurchase agreements having a defined termination date of 90 days or less, secured by qualified obligations, pledged with a third party, and placed through a primary government securities dealer as defined by the Federal Reserve, or a bank domiciled in Texas;
- Money-market mutual funds that are SEC registered no-load funds with dollar-weighted average portfolio maturity of 90 days or less;
- Local government investment pools rated no lower than AAA or AAA-m from at least one nationally recognized rating agency;
- Reverse repurchase agreements are allowed only if the term does not exceed 90 days after delivery, and money received is used to acquire additional authorized investments with a maturity date not to exceed the expiration date stated in the agreement.

The City's investment policy prohibits the substitution of collateral on repurchase agreements without prior approval of the City Council. For additional information, see the City of College Station Investment Policy at www.cstx.gov.

Due to the decrease in market interest rates over the course of Fiscal Year 2025, all of the City's US agency bonds were called. Therefore, as of September 30, 2025 the City had no investments.

Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

- Level 1 Quoted prices in active markets for identical assets

- Level 2 Observable inputs other than Level 1 prices; such as quoted prices for similar assets, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets.

- Level 3 Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement. There have been no changes in the methodologies used between September 30, 2025 and 2024.

The City held no investments to be reported under the fair value hierarchy above at September 30, 2025.



Investment Pools: The City is a voluntary participant in five external investment pools with fair value measured as follows:

Investment Pool	Measurement	Credit Risk
TexPool	Amortized Cost	AAAm
TexPool Prime	Amortized Cost	AAAm
TexSTAR	Amortized Cost	AAAm
LOGIC	Net Asset Value (NAV)	AAAm
Texas CLASS	Net Asset Value (NAV)	AAAm

The investments in government pools are measured at net asset value or amortized cost and are exempt from reporting in the fair value hierarchy.

The pools are 2a7-like pools, which are not registered with the Securities and Exchange Commission (SEC) as an investment company, but have a policy that they will, and do, operate in a manner consistent with the SEC’s Rule 2a7 of the Investment Company Act of 1940. Furthermore, the pools in which the City participates seek to maintain a constant \$1 objective per share of unit. Accordingly, the City’s position in these pools is substantially the same as the fair value of the shares in each of the pools.

The Comptroller of Texas maintains oversight of the services provided to the TexPool Portfolios. In addition, the TexPool Advisory Board advises on the Investment Policies for the TexPool Portfolios. The TexPool Advisory Board members serve at the will of the Comptroller. TexSTAR/LOGIC is co-administered by J.P. Morgan Investment Management Inc. and Hilltop Securities Inc. and is overseen by a five-member government board made up of three participants and one of each of the program’s co-administrator or an affiliate. TexSTAR/LOGIC is currently rated AAAm by S&P Global. The responsibility of the board includes the ability to influence operations, designation of management, and accountability for fiscal matters. TexSTAR uses amortized cost rather than fair value to report net assets to compute share price. The fair value of the City’s position in TexSTAR/LOGIC is the same as the value of TexSTAR/LOGIC shares. The Texas CLASS investment pool is overseen by a seven-member government Board of Trustees comprised of active members of the pool and is administered by Public Trust Advisors, LLC. A five-member Advisory Board ensures the pool’s compliance with regulatory requirements and helps guide its fiscal management. Texas CLASS is currently rated AAAm by S&P Global, reflecting its high credit quality.

Credit Concentration: With the exception of U.S. Treasury securities, authorized pools and the City’s depository accounts, the City’s Investment Policy limits the investment in a single security type or with a single financial institution to 30%. It also limits the overall investment in Federal Agency securities to 70% and Certificates of Deposit to 40%.

Credit Risk: In compliance with the City’s Investment Policy and the Texas Public Funds Investment Act, the City manages credit risk through portfolio diversification by limiting investments to avoid over concentration in securities from a specific issuer; limiting investments in securities with high credit risk; and investing in securities with varying maturities.

Custodian Credit Risk – Investments: For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment portfolio requires that all security transactions be conducted on a Delivery-vs.-Payment basis and that all securities be held by a third-party custodian and evidenced by safekeeping receipts.

Interest Rate Risk: In accordance with the City's Investment Policy, interest rate risk is managed by limiting the weighted average maturity of the investment portfolio to two years (approximately 720 days) or less and by limiting the maximum maturity of any security purchased to five years or less.

Foreign Currency Risk: By virtue of the City's Investment Policy and the Texas Public Funds Investment Act, the City is not exposed to foreign currency risk because the City is not authorized to maintain deposits or investments denominated in a foreign currency.

OPEB Trust Fund Investments: The City has contracted with Public Agency Retirement Services (PARS) for trust administration, and the District's OPEB Plan investments are held in the PARS PostRetirement Health Care Plan Trust by its trustee and custodian Union Bank (the "Trustee"). PARS provides its participants a range of investment strategies, and the City has selected the PARS PFM Asset Management Balanced Strategic Blend. The goal of the Plan's investment program is to generate adequate long-term returns that, when combined with contributions, will result in sufficient assets to pay present and future obligations to the Plan. The Balanced Portfolio's goal is for growth of principal and income. The Plan's underlying investments are allocated between equity, fixed income securities, and cash. As of December 31, 2024, investments were carried at fair value of \$7,913,783 and were registered with and managed by the Trustee. The OPEB Plan's investments are measured at the equivalent of Net Asset Value (NAV). The OPEB Plan has no unfunded commitments and may redeem investments at any time to pay for OPEB benefits.



7. RECEIVABLES

Receivables as of year-end for the City's individual major funds, non-major, and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

Governmental Activities	General	Debt Service	Streets Projects	Nonmajor	Internal Service Funds	Total
Taxes:						
Property	\$ 476,197	\$ 325,168	\$ -	\$ -	\$ -	\$ 801,365
Beverage	242,696	-	-	-	-	242,696
Sales	7,008,235	-	-	-	-	7,008,235
Subtotal taxes	7,727,128	325,168	-	-	-	8,052,296
Grants	1,358,805	-	-	106,138	-	1,464,943
Charges for Services	3,733,885	-	32,724	1,028,960	267,287	5,062,856
Municipal Court	4,655,320	-	-	-	-	4,655,320
Miscellaneous	782,151	-	-	674,182	-	1,456,333
Total Gross Governmental	18,257,289	325,168	32,724	1,809,280	267,287	20,691,748
Less: Allowance for						
Uncollectible Accounts	(5,894,515)	-	(32,724)	(194,902)	(265,721)	(6,387,862)
Net Receivables	\$ 12,362,774	\$ 325,168	\$ -	\$ 1,614,378	\$ 1,566	\$ 14,303,886

Business-Type Activities	Electric	Water	Wastewater	Nonmajor	Total
Charges for Services	\$ 19,105,022	\$ 3,326,299	\$ 2,905,664	\$ 1,888,032	\$ 27,225,017
Less: Allowance for					
Uncollectible Accounts	(2,250,748)	(226,676)	(333,086)	(216,687)	(3,027,197)
Net Receivables	\$ 16,854,274	\$ 3,099,623	\$ 2,572,578	\$ 1,671,345	\$ 24,197,820

Loans Receivable in the non-major governmental funds are made up of the following: a \$997,204, 40-year loan of HOME Investment Partnership (HOME) funds for Santour Court, an affordable, single-family residential development; \$1,449,894 in HOME down-payment assistance loans for eligible HOME participants whose loans are made with Federal funds from the Department of Housing and Urban Development (HUD); \$521,612 in HOME funds for Terrace Pines Apartment Homes, a tenant based rental assistance program that offers security deposit assistance to eligible elderly citizens; Loan to LULAC Oak Hill Apartment complex of \$2,597,000 that the City has secured from the United States Housing and Urban Development (HUD) provided for improvements in adherence to Section 108 and Community Development requirements; and two Community Development Housing Reconstruction Program Lien Notes held by the City which total to \$55,067. The allowance for uncollectible loans total to \$521,612, resulting in a net receivable of amount \$5,099,165.

City of College Station
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2025

Loans Receivable in the non-major business-type funds represent BVSWMA, Inc.’s obligation to reimburse 2009 College Station Certificate of Obligation debt issued and used to construct the Twin Oaks Landfill. The annual principal and interest receivable amounts are as follows:

Year Ended September 30,	Due from Related Party	
	Principal	Interest
2026	\$ 290,000	\$ 41,550
2027	305,000	26,675
2028	310,000	14,400
2029	325,000	4,875
	<u>\$ 1,230,000</u>	<u>\$ 87,500</u>

Lease Receivable (City as Lessor)

The City leases out the old Police Station to a Private Charter School, International Leadership of Texas. Also the City has a lease with Atmos for rights of way and easements. The leases are fixed, periodic payments over the lease terms of the individual contracts, which ranges from 1-12 years. At September 30, 2025, the City leases consisted of the following:

	Governmental-Type Activities		
	Fixed Payment	Variable Payments	Total
Rentals, buildings	\$ 419,851	\$ -	\$ 419,851
Rights-of-way	174,250	-	174,250
Total	<u>\$ 594,101</u>	<u>\$ -</u>	<u>\$ 594,101</u>

Principal and interest requirements to maturity for the lease receivable at September 30, 2025 are as follows:

Year Ended September 30,	Governmental-Type Activities		
	Principal	Interest	Total
2026	\$ 420,821	\$ 10,297	\$ 431,118
2027	2,561	3,939	6,500
2028	2,619	3,881	6,500
2029	2,668	3,832	6,500
2030	2,739	3,761	6,500
2031 – 2035	20,856	17,644	38,500
2036 – 2040	31,187	14,813	46,000
2041 – 2045	42,742	10,758	53,500
2046 – 2050	55,686	5,314	61,000
2051 – 2055	12,222	278	12,500
Total	<u>\$ 594,101</u>	<u>\$ 74,517</u>	<u>\$ 668,618</u>

Pole Attachment Leases

The City has entered into Pole Attachment Agreements with Optimum Communications, ExteNet Systems, and Frontier; for the companies to place cables, equipment, facilities, and wireless facilities on various poles and easements owned by the City. These companies pay an annual usage charge in addition to any costs and filing fees that the City may incur during the contract year. The annual usage charge is determined each December of the contract year. The Annual Usage Charge is calculated by the number of pole attachments, multiplied by the usage rate for the new contract year. Total revenue for the year ended September 30, 2025, for all 4 Pole Agreements was: \$274,820 at \$36.40 per pole attachment, which is recorded in the Electric Fund.



8. CAPITAL ASSETS

Governmental Activities

Capital asset activity for the year ended September 30, 2025, was as follows:

Governmental Activities	Beginning Balance	Increases	Decreases	Reclass and Transfers	Ending Balance
Non-Depreciable or Non-Amortizable Assets:					
Land	\$ 42,368,147	\$ 250,699	\$ (135,564)	\$ -	\$ 42,483,282
Construction in Progress	23,081,494	40,270,976	-	(36,118,253)	27,234,217
Total Non-Depreciable and Non-Amortizable Assets	65,449,641	40,521,675	(135,564)	(36,118,253)	69,717,499
Capital Assets being Depreciated/Amortized:					
Buildings & Building Improvements	117,031,386	-	-	11,526,577	128,557,963
Improvements other than buildings	76,673,887	-	-	10,432,188	87,106,075
Machinery and Equipment	80,117,385	8,548,794	(1,278,239)	661,626	88,049,566
Infrastructure	472,293,998	8,455,934	(25,960)	13,497,862	494,221,834
Intangibles	43,830	-	-	-	43,830
Intangible Right of Use (RTU) Assets					
Leases-Vehicles and Equipment	487,660	-	-	-	487,660
Software Subscriptions	4,455,986	507,270	(343,157)	-	4,620,099
Total Capital Assets, being depreciated/amortized	751,104,132	17,511,998	(1,647,356)	36,118,253	803,087,027
Less: Accumulated Depreciation/Amortization for:					
Buildings & Building Improvements	28,663,054	3,598,236	-	-	32,261,290
Improvements other than buildings	45,392,339	3,180,060	-	-	48,572,399
Machinery and Equipment	55,059,339	6,127,672	(1,261,928)	-	59,925,083
Infrastructure	245,128,976	12,518,480	(25,960)	-	257,621,496
Intangibles	23,790	6,499	-	-	30,289
Intangible Right of Use (RTU) Assets					
Leases-Vehicles and Equipment	218,470	90,798	-	-	309,268
Software Subscriptions	1,532,468	1,104,202	(343,157)	-	2,293,513
Total Accumulated Depreciation/Amortization	376,018,436	26,625,947	(1,631,045)	-	401,013,338
Total Capital Assets being Depreciated/amortized, Net	375,085,696	(9,113,949)	(16,311)	36,118,253	402,073,689
Total Governmental Type Activities Capital Assets	\$ 440,535,337	\$ 31,407,726	\$ (151,875)	\$ -	\$ 471,791,188

There were no Governmental capital assets "held for sale" at September 30, 2025.

City of College Station
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2025

Business-Type Activities

Capital asset activity for the year ended September 30, 2025, was as follows:

Business-Type Activities	Beginning Balance	Increases	Decreases	Reclass and Transfers	Ending Balance
<i>Non-Depreciable or Non-Amortizable Assets:</i>					
Land	\$ 690,750	\$ -	\$ -	\$ -	\$ 690,750
Construction in Progress	44,851,174	49,607,149	-	(26,504,888)	67,953,435
<i>Total Non-Depreciable and Non-Amortizable Assets</i>	45,541,924	49,607,149	-	(26,504,888)	68,644,185
<i>Capital Assets being Depreciated/Amortized:</i>					
Electric System	288,259,976	2,386,362	(1,343,454)	10,498,336	299,801,220
Water System	258,069,322	4,647,860	(273,217)	2,518,241	264,962,206
Wastewater System	266,217,363	5,345,741	(552,301)	13,488,311	284,499,114
Buildings & Building Improvements	6,349,242	-	-	-	6,349,242
Machinery and Equipment	12,143,783	2,304,426	(646,763)	-	13,801,446
Infrastructure	103,481	-	-	-	103,481
Intangible Right of Use (RTU) Assets					
Leases-Vehicles and Equipment	927,159	93,349	-	-	1,020,508
Software Subscriptions	394,639	530,139	(214,387)	-	710,391
<i>Total Capital Assets being Depreciated/Amortized</i>	832,464,965	15,307,877	(3,030,122)	26,504,888	871,247,608
<i>Less: Accumulated Depreciation/Amortization for:</i>					
Electric System	148,629,115	9,429,651	(860,080)	-	157,198,686
Water System	104,712,963	6,282,104	(83,256)	-	110,911,811
Wastewater System	108,453,300	9,290,463	(72,547)	-	117,671,216
Buildings & Building Improvements	3,541,201	163,240	-	-	3,704,441
Machinery and Equipment	5,210,972	1,804,231	(646,763)	-	6,368,440
Infrastructure	21,141	9,084	-	-	30,225
Intangible Right of Use (RTU) Assets					
Leases-Vehicles and Equipment	609,941	226,308	-	14,529	850,778
Software Subscriptions	262,439	128,187	(214,385)	-	176,241
<i>Total accumulated Depreciation/Amortization</i>	371,441,072	27,333,268	(1,877,031)	14,529	396,911,838
<i>Total Capital Assets being Depreciated/Amortized, net</i>	461,023,893	(12,025,391)	(1,153,091)	26,490,359	474,335,770
Total Business Type Activities Capital Assets, Net	\$ 506,565,817	\$37,581,758	\$(1,153,091)	\$(14,529)	\$542,979,955

There were no Business-type capital assets "held for sale" at September 30, 2025.

Depreciation/Amortization expense for the fiscal year ended September 30, 2025, was as follows:

Governmental Activities Depreciation/Amortization

Police	\$ 1,550,346
Fire	1,052,339
Public Works	12,727,149
Parks and Recreation	4,269,117
Planning and Development Services	68,378
Information Technology	1,406,262
Fiscal Services	23,876
General Government	4,178,509
Capital Assets held by Internal Service Funds	1,349,971
Governmental Activities Depreciation/Amortization Expense	<u>\$ 26,625,947</u>

Business-Type Activities Depreciation/Amortization

Electric	\$ 9,491,587
Water	6,312,183
Wastewater	9,320,542
Solid Waste	2,009,613
Northgate Parking Garage	199,343
Business-Type Depreciation/Amortization Expense	<u>\$ 27,333,268</u>



CITY OF COLLEGE STATION
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9. INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2025, are as follows:

	Transfers In	Transfers Out	Governmental Activities, net	Business-type Activities, net
<i>Governmental Activities:</i>				
General Fund	\$ 32,276,120	\$ (9,881,770)	\$ 22,394,350	\$ -
Debt Service Fund	472,455	-	472,455	-
Streets Projects	8,561,770	(527,100)	8,034,670	-
Other Nonmajor Governmental Funds	879,022	(6,749,834)	(5,870,812)	-
Internal Service Funds	2,189,209	(10,493,055)	(8,303,846)	-
<i>Business-type Activities:</i>				
Electric	3,531,971	(12,454,656)	-	(8,922,685)
Water	1,013,953	(5,428,121)	-	(4,414,168)
Wastewater	3,220,109	(4,355,049)	-	(1,134,940)
Other Nonmajor Enterprise Funds	1,125,786	(3,380,810)	-	(2,255,024)
Total	\$ 53,270,395	\$ (53,270,395)	\$ 16,726,817	\$ (16,726,817)

Interfund transfers are used for the following purposes:

- Move revenues from the funds with collection authorization to the debt service fund as debt service principal and interest payments become due,
- Move general and administrative expenses from the general fund to business funds for the payment of street light expenses and other administrative items,
- Move revenues from enterprise funds to the general fund to record the utility transfer in lieu of franchise fees,
- Move revenues from enterprise funds to the general fund for economic development activity,
- Move unrestricted general fund revenues to finance various programs that the government must account for in other funds in accordance with budgetary authorizations.



10. DEFERRED INFLOWS OF RESOURCES – OTHER THAN PENSIONS AND OPEB

Deferred inflows of resources represent an acquisition of net assets that applies to future periods and will not be recognized as revenue until the inflow occurs. For the period ended September 30, 2025, the City reported \$7,044,931 in Governmental Funds, and \$1,821,770 in Proprietary Funds.

These deferred inflows of resources as of September 30, 2025, are as follows:

Governmental	Deferred Inflows of Resources	Proprietary	Deferred Inflows of Resources
Delinquent Property Taxes Receivable	\$ 801,365	Deferred Charge on Refunding	\$ 1,821,770
Loans Receivable	2,502,165		
Cemetery Plot Loans Receivable	50,043		
Court Cases Receivable	473,211		
Leases Receivable	594,101		
Other - General funds	2,624,046		
Total	<u>\$ 7,044,931</u>	TOTAL	<u>\$ 1,821,770</u>

11. DEFERRED OUTFLOWS OF RESOURCES – OTHER THAN PENSIONS AND OPEB

In addition to deferred inflows of resources, the financial statements will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future periods and so will not be recognized as an expense until the outflow occurs. For the period ended September 30, 2025, the City reported \$177,804 of deferred outflows for Governmental Activities and \$1,141,692 of deferred outflows for Business-type Activities. These deferred outflows of resources are related to charges on debt refunding and deferred charges on transmission. Respectively, they are amortized over the life of the refunded debt and the timeframe of the transmission contract and are reported on the government-wide Statement of Net Position.

	Deferred Outflows of Resources
Governmental Activities:	\$ 177,804
Business-type Activities:	
Electric	858,282
Water	143,416
Wastewater	29,207
Solid Waste	110,787
Total	<u>\$ 1,319,496</u>

12. LONG-TERM DEBT AND LIABILITIES

A summary of long-term debt transactions, including current portion, for the year ended September 30, 2025, follows:

	Beginning Balance	Incurred/ Issued	Matured/ Retired	Ending Balance	Amount Due Within One Year
Governmental Activities:					
General Obligation Bonds	\$ 67,230,640	\$ 16,285,000	\$ 7,530,160	\$ 75,985,480	\$ 8,031,720
General Obligation Bonds - Private Placement	1,555,500	-	185,300	1,370,200	187,850
Certificates of Obligation	167,920,000	3,790,000	14,150,000	157,560,000	11,195,000
Direct Lending - HUD	2,704,000	-	107,000	2,597,000	110,000
Premium/Discount	22,056,687	1,242,521	1,822,786	21,476,422	-
Governmental Activity Long Term Debt	<u>\$ 261,466,827</u>	<u>\$ 21,317,521</u>	<u>\$ 23,795,246</u>	<u>\$ 258,989,102</u>	<u>\$ 19,524,570</u>
Business-Type Activities:					
General Obligation Bonds	\$ 36,119,360	\$ -	\$ 6,964,840	\$ 29,154,520	\$ 6,648,280
General Obligation Bonds - Private Placement	7,594,500	-	904,700	6,689,800	917,150
Certificates of Obligation	171,375,000	12,770,000	8,315,000	175,830,000	9,115,000
Premium/Discount	19,648,140	747,251	1,787,058	18,608,333	-
Business-type Activity Long Term Debt	<u>\$ 234,737,000</u>	<u>\$ 13,517,251</u>	<u>\$ 17,971,598</u>	<u>\$ 230,282,653</u>	<u>\$ 16,680,430</u>

Internal service funds predominantly serve the government funds. All internal service funds, except for the utility customer service funds, are included as part of the above totals for governmental activities.



City of College Station
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2025

Long-term debt at September 30, 2025 includes the following individual issues (not including unamortized premiums or discounts):

General Obligation Bonds – Governmental Activities:

	Interest Rate (%)	Issue Date	Maturity Date	Original Issue	Net Retirement	Outstanding
2013 Issue & Refunding	2.0-5.0	08/15/13	02/15/33	\$ 14,505,000	\$ 10,450,000	\$ 4,055,000
2014 Issue & Refunding	2.0-5.0	09/01/14	02/15/34	21,230,000	13,240,000	7,990,000
2016 Issue & Refunding	2.0-5.0	07/01/16	02/15/36	22,180,000	12,515,000	9,665,000
2017 Refunding	2.0-5.0	06/01/17	02/15/37	18,320,000	5,875,000	12,445,000
2020 Refunding	5.0	06/16/20	02/15/30	9,613,080	4,017,600	5,595,480
2023 Issue	4.0-5.0	07/17/23	02/15/43	6,570,000	560,000	6,010,000
2024 Issue & Refunding	4.0-5.0	09/05/24	02/15/44	14,835,000	895,000	13,940,000
2025 Issue	4.5-5.0	09/11/25	02/15/45	16,285,000	-	16,285,000
				<u>\$ 123,538,080</u>	<u>\$ 47,552,600</u>	<u>\$ 75,985,480</u>

General Obligation Bonds – Business-Type Activities:

	Interest Rate (%)	Issue Date	Maturity Date	Original Issue	Net Retirement	Outstanding
2014 Refunding	2.0-5.0	09/01/14	02/15/26	14,635,000	13,420,000	1,215,000
2016 Refunding	2.0-5.0	07/01/16	02/15/28	18,710,000	12,940,000	5,770,000
2017 Refunding	2.0-5.0	06/01/17	02/15/29	11,480,000	5,135,000	6,345,000
2020 Refunding	5.0	06/16/20	02/15/30	5,741,920	2,182,400	3,559,520
2024 Refunding	4.0-5.0	09/05/24	02/15/34	13,400,000	1,135,000	12,265,000
				<u>\$ 63,966,920</u>	<u>\$ 34,812,400</u>	<u>\$ 29,154,520</u>
Total General Obligation Bonds				<u>\$ 187,505,000</u>	<u>\$ 82,365,000</u>	<u>\$ 105,140,000</u>

General Obligation Bonds – Private Placement – Governmental Activities:

	Interest Rate (%)	Issue Date	Maturity Date	Original Issue	Net Retirement	Outstanding
2020A Refunding	1.29	11/24/20	02/15/32	\$ 4,075,000	\$ 2,704,800	\$ 1,370,200
				<u>\$ 4,075,000</u>	<u>\$ 2,704,800</u>	<u>\$ 1,370,200</u>

General Obligation Bonds – Private Placement – Business-Type Activities:

	Interest Rate (%)	Issue Date	Maturity Date	Original Issue	Net Retirement	Outstanding
2020A Refunding	1.29	11/24/20	02/15/32	\$ 12,855,000	\$ 6,165,200	\$ 6,689,800
				<u>\$ 12,855,000</u>	<u>\$ 6,165,200</u>	<u>\$ 6,689,800</u>
Total General Obligation Bonds – Private Placement				<u>\$ 16,930,000</u>	<u>\$ 8,870,000</u>	<u>\$ 8,060,000</u>

City of College Station
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2025

Certificates of Obligation – Governmental Activities:

	Interest Rate (%)	Issue Date	Maturity Date	Original Issue	Net Retirement	Outstanding
2016 Issue	2.0-5.0	07/01/16	02/15/36	\$ 18,470,000	\$ 8,755,000	\$ 9,715,000
2017 Issue	2.0-5.0	06/01/17	02/15/37	45,585,000	16,680,000	28,905,000
2018 Issue	2.0-5.0	06/01/18	02/15/38	18,230,000	6,790,000	11,440,000
2019 Issue	2.0-5.0	05/30/19	02/15/39	35,840,000	9,505,000	26,335,000
2020 Issue	2.0-5.0	06/16/20	02/15/40	1,940,000	1,140,000	800,000
2021 Issue	2.0-5.0	07/28/21	02/15/41	22,555,000	5,895,000	16,660,000
2022 Issue	5.0	07/29/22	02/15/42	41,180,000	6,130,000	35,050,000
2023 Issue	4.0-5.0	07/15/23	02/15/43	9,480,000	4,475,000	5,005,000
2024 Issue	4.0-5.0	09/05/24	02/15/44	25,390,000	5,530,000	19,860,000
2025 Issue	4.5-5.0	09/11/25	02/15/45	3,790,000	-	3,790,000
				<u>\$ 222,460,000</u>	<u>\$ 64,900,000</u>	<u>\$ 157,560,000</u>

Certificates of Obligation – Business-Type Activities:

	Interest Rate (%)	Issue Date	Maturity Date	Original Issue	Net Retirement	Outstanding
2013 Issue	2.0-5.0	08/15/13	02/15/33	\$ 10,230,000	\$ 5,195,000	\$ 5,035,000
2016 Issue	2.0-5.0	07/01/16	02/15/36	7,250,000	3,160,000	4,090,000
2017 Issue	2.0-5.0	06/01/17	02/15/37	12,140,000	3,505,000	8,635,000
2018 Issue	2.0-5.0	06/01/18	02/15/38	19,150,000	4,870,000	14,280,000
2019 Issue	2.0-5.0	05/30/19	02/15/39	38,670,000	10,430,000	28,240,000
2020 Issue	2.0-5.0	06/16/20	02/15/40	19,115,000	3,325,000	15,790,000
2021 Issue	2.0-5.0	07/28/21	02/15/41	32,840,000	4,450,000	28,390,000
2022 Issue	5.0	07/29/22	02/15/42	28,320,000	2,655,000	25,665,000
2023 Issue	4.0-5.0	07/17/23	02/15/43	19,105,000	1,125,000	17,980,000
2024 Issue	4.0-5.0	09/05/24	02/15/44	15,460,000	505,000	14,955,000
2025 Issue	4.5-5.0	09/11/25	02/15/45	12,770,000	-	12,770,000
				<u>\$ 215,050,000</u>	<u>\$ 39,220,000</u>	<u>\$ 175,830,000</u>
Total Certificates Obligation Bonds				<u>\$ 437,510,000</u>	<u>\$ 104,120,000</u>	<u>\$ 333,390,000</u>

Direct Lending – Governmental Activities:

	Interest Rate (%)	Issue Date	Maturity Date	Original Issue	Net Retirement	Outstanding
HUD Section 108 Loan	3.95	12/27/23	08/01/43	\$ 2,808,000	\$ 211,000	\$ 2,597,000
Total Direct Lending				<u>\$ 2,808,000</u>	<u>\$ 211,000</u>	<u>\$ 2,597,000</u>

All Types – Grand Total

\$ 449,187,000

City of College Station
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2025

The annual requirements to amortize debt outstanding as of September 30, 2025 are as follows:

Year Ended September 30,	Governmental Activities			
	General Obligation		General Obligation – Private Placement	
	Principal	Interest	Principal	Interest
2026	\$ 8,031,720	\$ 2,928,860	\$ 187,850	\$ 16,464
2027	7,346,520	2,650,192	190,400	14,024
2028	7,224,560	2,372,842	192,100	11,557
2029	6,275,840	2,110,022	196,350	9,052
2030	6,266,840	1,843,308	198,900	6,502
2031-2035	21,405,000	6,186,213	404,600	5,241
2036-2040	10,870,000	2,962,559	-	-
2041-2045	8,565,000	861,600	-	-
	<u>\$ 75,985,480</u>	<u>\$ 21,915,596</u>	<u>\$ 1,370,200</u>	<u>\$ 62,840</u>

Year Ended September 30,	Governmental Activities			
	Certificates of Obligation		Direct Lending	
	Principal	Interest	Principal	Interest
2026	\$ 11,195,000	\$ 6,325,501	\$ 110,000	\$ 102,582
2027	10,800,000	5,793,138	114,000	98,237
2028	10,730,000	5,270,488	117,000	93,734
2029	10,755,000	4,772,209	121,000	89,112
2030	10,945,000	4,283,790	125,000	84,333
2031-2035	51,685,000	14,667,075	681,000	344,835
2036-2040	40,555,000	5,613,274	792,000	201,765
2041-2045	10,895,000	611,487	537,000	42,896
	<u>\$ 157,560,000</u>	<u>\$ 47,336,962</u>	<u>\$ 2,597,000</u>	<u>\$ 1,057,494</u>

Year Ended September 30,	Business-Type Activities					
	General Obligation		General Obligation - Private Placement		Certificates of Obligation	
	Principal	Interest	Principal	Interest	Principal	Interest
2026	\$ 6,648,280	\$ 1,051,112	\$ 917,150	\$ 80,383	\$ 9,115,000	\$ 6,903,794
2027	5,693,480	789,933	929,600	68,471	8,710,000	6,510,270
2028	4,575,440	613,205	937,900	56,426	9,155,000	6,075,970
2029	3,624,160	469,819	958,650	44,193	9,590,000	5,641,384
2030	2,033,160	366,620	971,100	31,746	10,030,000	5,202,871
2031-2035	6,580,000	641,150	1,975,400	25,590	55,580,000	19,056,702
2036-2040	-	-	-	-	54,370,000	8,508,095
2041-2045	-	-	-	-	19,280,000	1,371,916
	<u>\$ 29,154,520</u>	<u>\$ 3,931,839</u>	<u>\$ 6,689,800</u>	<u>\$ 306,809</u>	<u>\$ 175,830,000</u>	<u>\$ 59,271,002</u>

The City intends to retire all of its general government obligations, plus interest, from the collection of ad valorem taxes. Proprietary fund type long-term debt issued for Electric, Water, and Wastewater projects will be repaid, plus interest, from the operating revenues of their respective funds.

General Obligation Bonds and Certificates of Obligation

The City issues General Obligation Bonds and Certificates of Obligation to provide funds for the acquisition and construction of major capital facilities. These types of bonds have been issued by the City for both governmental activities as well as business-type activities. These bonds are reported in the proprietary funds if they are expected to be repaid from proprietary fund revenue.

General Obligation Bonds are direct obligations, for which the City has pledged the full faith and credit of the City. These bonds generally are issued as 20-year serial bonds with varying amounts of principal maturing each year.

The City is required by bond covenants to create from ad valorem tax revenues a sinking fund sufficient to pay the current interest and principal installments as they become due. In addition to the sinking fund, there are a number of limitations and restrictions contained in the various general obligation bonds and certificate indentures. The City is in compliance with the significant limitations and restrictions at September 30, 2025.

In 2009, the City issued \$5,145,000 in Certificates of Obligation to pay for a portion of the construction of a new municipal landfill. BVSWMA, Inc. has pledged to repay the \$5,145,000 plus interest to the City of College Station. A portion of the Certificates of Obligation were refunded in 2017 (\$25,390,000 of which is recorded in governmental funds and \$15,460,000 in enterprise funds) and as of September 30, 2025, BVSWMA, Inc. owed the City \$1,230,000.

In August 2025, the City issued \$16,560,000 in Certificates of Obligation, Series 2025 and \$16,285,000 in General Obligation Bonds, Series 2025. These bonds mature serially from February 15, 2026, to February 15, 2045, with coupon rates ranging from 4.5% to 5%.

Direct Lending – HUD Section 108 Loan

The City of College Station secured a Section 108 Loan to finance the complete renovation of the LULAC Oak Hill Apartment Complex, located at 1105 Anderson Street. This significant project resulted in the creation of 50 housing units, specifically designed to serve low-income senior citizens and individuals with disabilities. The total amount of the loan was \$2,808,000, secured by pledging future Community Development Block Grant (CDBG) funding from the United States Department of Housing and Urban Development (HUD). The City of College Station will cover all interest payments as a measure to support the project's long-term affordability. LULAC Oak Hills, Inc. has pledged to repay the principal of the loan and as of September 30, 2025 owed the City \$2,597,000.

Interest on the loan is variable until set by the City of College Station, with payments made quarterly to BNY Mellon. The variable rate is based on the 13-week treasury rate plus 35 basis points. The listed interest rate & future interest amounts are based on the 3.95% 13-week treasury rate effective as of September 30, 2025. Within fiscal year 2025, a total of \$107,000 in principal and \$130,782 of interest was paid.

Arbitrage Compliance

Arbitrage provisions of the Internal Revenue Tax Act of 1986 require the City to rebate to the federal government excess arbitrage earnings from bond proceeds. Governmental Funds Arbitrage Liability was recorded in Fiscal Year 2025 with a current portion of \$203,857 and long-term of \$1,685,891.

Defeasance

In prior years, the City issued refunding bonds to defease certain outstanding bonds for the purpose of consolidation and to achieve debt service savings. The City had placed the proceeds from the refunding issues in irrevocable escrow accounts with a trust agent to ensure payment of debt service on the refunded bonds. As of September 30, 2025, the City has no irrevocable escrow accounts due to advanced refunding. All debt previously defeased has been repaid with no remaining debt outstanding.

Leases (City as Lessee)

The City has obtained office space, machinery, and equipment through long-term operating leases. The terms and conditions for these leases varies. The leases are fixed, periodic payments over the lease terms of the individual contracts, which ranges from 1-2 years. See Note 8 for changes in lease right-of-use assets for the year ended September 30, 2025.

Principal and interest requirements to maturity for the lease liability at September 30, 2025 are as follows:

Activity Type	Beginning Balance	Increase	Decrease	Ending Balance
Governmental	\$ 274,357	\$ -	\$ (91,554)	\$ 182,803
Business-type	322,002	93,349	(238,695)	176,656
Total	\$ 596,359	\$ 93,349	\$ (330,249)	\$ 359,459

Activity Type	Amount Due Within One Year	Amount Due Greater Than One Year
Governmental	\$ 69,984	\$ 112,819
Business-Type	176,656	-
Total	\$ 246,640	\$ 112,819

Year Ended September 30,	Governmental-Type Activities		
	Principal	Interest	Total
2026	\$ 69,984	\$ 4,210	\$ 74,194
2027	61,074	2,288	63,362
2028	51,745	783	52,528
Total	\$ 182,803	\$ 7,281	\$ 190,084

City of College Station
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2025

Year Ended September 30,	Business-Type Activities		
	Principal	Interest	Total
2026	\$ 176,656	\$ 1,656	\$ 178,312
Total	\$ 176,656	\$ 1,656	\$ 178,312

Subscription-Based Information Technology Arrangements (SBITA)

The City has entered into SBITA involving various software, electronic workflows, document management software, public safety record management systems, etc. As of September 30, 2025, all SBITA have fixed, periodic payments over the subscription period, which range from 1-10 years and expires no later than 2033. There are no commitments or outflows of resources related to SBITA that are yet effective. See Note 8 for changes in subscription right-of-use assets for the year ended September 30, 2025.

Activity Type	Beginning Balance	Increase	Decrease	Ending Balance
Governmental	\$ 2,603,879	\$ 507,270	\$ (1,110,406)	\$ 2,000,743
Business-Type	64,676	530,139	(321,014)	273,801
Total	\$ 2,668,555	\$ 1,037,409	\$ (1,431,420)	\$ 2,274,544

Activity Type	Amount Due Within One Year	Amount Due Greater Than One Year
Governmental	\$ 990,876	\$ 1,009,867
Business-Type	135,780	138,021
Total	\$ 1,126,656	\$ 1,147,888

Future subscription payments as of September 30, 2025, are as follows:

Year Ended September 30,	Governmental-Type Activities		
	Principal	Interest	Total
2026	\$ 990,876	\$ 63,212	\$ 1,054,088
2027	509,651	32,627	542,278
2028	345,391	14,991	360,382
2029	36,475	4,372	40,847
2030	37,702	3,332	41,034
2031-2035	80,648	3,485	84,133
Total	\$ 2,000,743	\$ 122,019	\$ 2,122,762

Year Ended September 30,	Business-Type Activities		
	Principal	Interest	Total
2026	\$ 135,780	\$ 11,333	\$ 147,113
2027	138,021	5,700	143,721
Total	\$ 273,801	\$ 17,033	\$ 290,834

Compensated Absences

The City accrues vacation when the liability is incurred. Accumulated vacation is accrued when earned in the government-wide and proprietary fund financial statements. No liability has been recorded in the governmental fund financial statements. For governmental activities, accrued vacation is generally liquidated by the general fund.

Changes in compensated absences for the year ending September 30, 2025, were as follows:

<u>Activity Type</u>	<u>Beginning Balance</u>	<u>Earned</u>	<u>Used</u>	<u>Ending Balance</u>
Governmental	\$ 9,885,398	\$ 6,993,636	\$ (6,433,744)	\$ 10,445,290
Business-Type	2,424,614	1,644,590	(1,541,219)	2,527,985
Total	<u>\$ 12,310,012</u>	<u>\$ 8,638,226</u>	<u>\$ (7,974,963)</u>	<u>\$ 12,973,275</u>

<u>Activity Type</u>	<u>Amount Due Within One Year</u>	<u>Amount Due Greater Than One Year</u>
Governmental	\$ 1,050,376	\$ 9,394,914
Business-Type	250,770	2,277,215
Total	<u>\$ 1,301,146</u>	<u>\$ 11,672,129</u>

13. BONDS AVAILABLE FOR SALE

Authorized general obligation bonds available for future issue are as follows:

<u>Project Name</u>	<u>Bond Proposition</u>	<u>Authorization Date</u>	<u>Unissued Amount</u>
Fire Station #7	Proposition A	2022	\$ 2,000,000
Rock Prairie East (Town Lake to WD Fitch)	Proposition B	2022	14,100,000
Parks and Recreation Projects	Proposition D	2022	2,850,000
Total			<u>\$ 18,950,000</u>



14. COMPONENTS OF FUND BALANCES AND NET POSITION

The City's classification of governmental fund balances is as follows at September 30, 2025:

	General	Debt Service	Streets Projects	Other Governmental Funds	Total
Nonspendable:					
Inventories	\$ 49,867	\$ -	\$ -	\$ -	\$ 49,867
Prepays	668,353	-	-	-	668,353
Restricted:					
Community & Neighborhood Parks	-	-	-	11,460,921	11,460,921
Community Development	-	-	-	860,882	860,882
Court Technology Fee	-	-	-	226,791	226,791
Court Security Fee	-	-	-	11,972	11,972
Local Youth Diversion Admin Fee Fund	-	-	-	761	761
Debt Service	-	6,261,640	-	-	6,261,640
General Government Capital Projects	-	-	-	32,509,044	32,509,044
Street Capital Projects	-	-	65,514,928	-	65,514,928
Hotel Occupancy Tax	-	-	-	15,477,101	15,477,101
Parks and Recreation Capital Projects	-	-	-	27,106,116	27,106,116
Police Seizure	-	-	-	334,273	334,273
Truancy Prevention	-	-	-	447,650	447,650
East Medical District TIRZ No. 19	-	-	-	2,940,905	2,940,905
Dartmouth/2818 Syn TIRZ	-	-	-	563,734	563,734
PEG Access Channel	-	-	-	636,956	636,956
System-Wide Water Impact Fee Fund	-	-	-	816,099	816,099
System-Wide Wastewater Impact Fee Fund	-	-	-	1,294,684	1,294,684
System-Wide Transportation Impact Fee Fund	-	-	-	6,503,273	6,503,273
Fun For All Playground	-	-	-	246,965	246,965
Committed:					
Texas Avenue Cemetery Endowment	-	-	-	2,294,881	2,294,881
Memorial Cemetery	-	-	-	1,917,261	1,917,261
Memorial Cemetery Endowment	-	-	-	2,819,584	2,819,584
Drainage Infrastructure Improvements	-	-	-	4,536,063	4,536,063
Parks Infrastructure Improvements	-	-	-	4,170,662	4,170,662
Roadway Maintenance Fund	-	-	-	223,747	223,747
Assigned:					
Other Purposes-Council Directed	55,231,125	-	-	-	55,231,125
Unassigned:					
	46,229,734	-	-	-	46,229,734
TOTAL	\$ 102,179,079	\$ 6,261,640	\$ 65,514,928	\$ 117,400,325	\$ 291,355,972

The City’s classification of enterprise fund net position balances is as follows at September 30, 2025:

	Electric	Water	Wastewater	Other Enterprise	Total
Net Investment in Capital Assets:					
Capital Assets	\$ 171,105,417	\$ 170,327,539	\$ 190,530,853	\$ 11,016,146	\$ 542,979,955
Deferred Outflow Charge on Refunding	250,492	143,416	29,207	110,787	533,902
Deferred Inflow Charge on Refunding	(690,814)	(366,986)	(763,970)	-	(1,821,770)
Debt (CO, GO, Leases, and Subscriptions)	(69,064,603)	(65,790,312)	(94,354,412)	(1,523,783)	(230,733,110)
Retainage Payable, related to Capital Assets	-	(478,660)	(1,360,786)	-	(1,839,446)
Accounts Payable, related to Capital Assets	(462,055)	(2,820,258)	(2,678,518)	(88,682)	(6,049,513)
Unspent Proceeds	-	5,000,000	8,250,000	-	13,250,000
Total Net Investment in Capital Assets	101,138,437	106,014,739	99,652,374	9,514,468	316,320,018
Restricted	-	-	-	28,275,906	28,275,906
Unrestricted	89,833,362	35,811,500	44,542,632	8,831,112	179,018,606
TOTAL	\$ 190,971,799	\$ 141,826,239	\$ 144,195,006	\$ 46,621,486	\$ 523,614,530

15. REVENUE RECOGNITION

Property Taxes

Property tax is levied each October 1 on the assessed (appraised) value listed as of the prior January 1 for all real and business personal property located in the City. Taxable assessed value represents the appraisal value less applicable exemptions authorized by the City Council.

Taxpayers have two options for paying property taxes: the full payment option or the split payment option.

- Taxpayers electing the full payment option have from October 1 of the tax year to January 31 of the following year to pay the full amount of taxes without penalty or interest. Tax liens are automatic and become enforceable as of January 1 of each year. Taxes become delinquent on February 1 and any unpaid balance will accrue penalty and interest.
- Taxpayers electing the split payment option have from October 1 to November 30 of the tax year to pay half of the tax amount. The remaining half may be paid without penalty or interest any time on or before June 30 of the following year. Taxes become delinquent on July 1.

The tax rate to finance general governmental services including debt service was 51.3086 cents per \$100 of assessed valuation for the year ended September 30, 2025. Under current state statutes, the City's ability to increase the levy for property taxation is subject to a maximum rate of \$2.50 per \$100 valuation.

Taxpayers who were 65 years of age or older on January 1, and have filed an application for exemption, may pay the taxes on their homestead in four equal installments. Quarterly payments are due January 31, March 31, May 31, and July 31.

The Brazos Central Appraisal District ("Appraisal District") is responsible for the recording and appraisal of property for all taxing units in Brazos County. The Appraisal District is required to assess property at 100 percent of its appraised value. Real property must be reappraised at least every three years. The City may, at its own expense, require annual reviews by the Appraisal District through various appeals and, if necessary, legal action. Under this system, if the rate, excluding tax rates for bonds and other contractual obligations adjusted for new improvements, exceeds the rate for the previous year by more than 3.5 percent or 8 percent (under qualified disaster), an election is required to determine whether to limit the tax rate to no more than 3.5 percent or 8 percent (under qualified disaster) above the tax rate of the previous year. Brazos County bills and collects the property taxes for the City.

Sales Tax

The City receives 1.5% of sales tax on goods and beverages sold within the city limits.

Tax Increment Financing Zones

Tax increment financing is a statutory tool as allowed by Chapter 311 of the Texas Tax Code available to municipalities to publicly finance needed improvements to infrastructure and buildings within a designated area known as a reinvestment zone. The cost of improvements to the reinvestment zone is repaid by the future tax revenues of each taxing unit that levies taxes against the property. Each taxing unit can choose to dedicate all, a portion of, or none of the tax revenue gained as a result of improvements within the reinvestment zone.

A reinvestment zone can be initiated by petition of the affected property owners, or a municipality can initiate a reinvestment zone without the need for a petition. Once a city has begun the process of establishing a tax increment financing reinvestment zone, other taxing units, (the county or school district) are allowed to consider participating in the tax increment financing agreement. These zones are commonly referred to as either a tax increment financing (TIF) zone or a tax increment reinvestment zone (TIRZ).

Once established, a base value for the property located within the zone is determined. At the date of creation, the appraised value is normally accepted as the base value. As the property within the zone develops, the County collects taxes based on the appreciated appraised values at the ad valorem tax rate established annually. Once the taxes have been paid each year the County remits the amount of taxes attributable to the increase in the appraised values (captured value) to the local government unit managing the funds. Funds are then restricted to be used in the designated area on approved projects. Project plans normally include the creation of infrastructure such as roads, street improvements, light systems, sewer systems, landscaping, parks, etc. A TIF can be terminated either on the date designated in the ordinance creating the zone, or the date on which all project costs, tax increment bonds, and interest on the bonds have been paid. A TIRZ may also be terminated by a subsequent ordinance providing for an earlier or later termination date.

As of September 30, 2025, the City has one legally binding Tax Increment Reinvestment Zone (TIRZ), and one interlocal agreement with Brazos County that has the same structure as a TIRZ:

East Medical District TIRZ No. 19

Established in December 2012, the East Medical District TIRZ #19 encompasses the area east of the State Highway 6/Rock Prairie Road Bridge and includes most of the undeveloped properties within the district. To realize the vision and economic development opportunities included in the October 2012 College Station Medical District Master Plan, significant barriers to development must be overcome. These barriers include, but are not limited to, lack of basic infrastructure (potable water, fire flow, sanitary sewer, etc.) to serve development in the area and lack of transportation capacity (vehicular, pedestrian, etc.) to meet the mobility needs present in the area. Development projects in this area include Rock Prairie Road (East), Barron Road, Lakeway Drive, potable water, fire flow water supply, greenway trails, sanitary sewer service, and other public works projects.

It is projected that new development in this portion of the District will meet or exceed \$283 million over a twenty-year period. This development activity would yield an increment of approximately \$10.7 million in tax proceeds. These proceeds would be used to fund the required improvement projects, either through reimbursement to private developers, repayment of issued debt, on a “pay as you go” basis, or a combination of these options. The City of College Station is the only participant in this TIRZ at this time.

The following schedule is a ten-year history of relevant data with regard to this TIRZ:

East Medical District TIRZ No 19

Zone/ Fiscal Year	Base Value	Net Taxable Value	Captured Value	Tax Rate Per \$100 Valuation	Captured Tax Revenue
2025	\$ 3,105,476	\$ 193,397,082	\$ 190,291,606	0.513086	\$ 976,360
2024	3,105,476	168,151,055	165,045,579	0.513086	846,826
2023	3,105,476	86,956,774	83,851,298	0.524613	439,895
2022	3,105,476	59,810,864	56,705,388	0.534618	303,157
2021	3,105,476	24,820,892	21,715,416	0.534618	116,095
2020	3,105,479	13,585,160	10,479,684	0.534618	56,026
2019	3,105,479	11,202,210	8,096,734	0.505841	40,957
2018	3,105,476	5,607,537	2,502,061	0.497500	12,448
2017	3,105,476	3,723,760	618,284	0.472500	2,921
2016	3,105,476	3,287,180	181,704	0.452500	822

Dartmouth Synthetic TIRZ

In August of 2017, the City of College Station entered into a synthetic increment TIRZ agreement with Brazos County to develop a key infill area that would extend Dartmouth from Harvey Mitchell Parkway through to Texas Avenue. Collected funds will be used to invest in core infrastructure such as streets, storm sewer, water, sanitary sewer, and electrical. Fractured ownership and infrastructure costs have precluded private development in this area.

The City projects that new development in this District will meet or exceed \$38.9 million over a fifteen-year period. This development activity would yield an increment of approximately \$3.98 million in tax proceeds. These proceeds would be used to fund the required improvement projects, either through reimbursement to private developers, repayment of issued debt, “pay as you go” basis, or a combination of these and others.

The City has partnered with Brazos County in this synthetic TIRZ for a term of fifteen years. Brazos County is contributing 100% of their O&M incremental value up to one-half of the total costs of the project or \$2.5 million, whichever is less. The City contributes 100% of O&M tax rate incremental value.

System Wide Impact Fees

The City records impact fees received in excess of the cost of physical connection to the Water and Wastewater system as revenues. Corresponding cash is recorded as a restricted asset for future expansion of the Water and Wastewater systems.

The City also records transportation impact fees received as revenues. Roadway impact fees help pay for infrastructure extensions and improvements that are needed as the result of new development. Road impact fee calculations consider the anticipated burden a development will place upon existing roadways and are based on location and type of development. Corresponding cash is recorded as a restricted asset for future expansion of the transportation systems.

Roadway Maintenance Fees

An ordinance authorizing a user fee related to the transportation system to be paid by all residents and businesses in College Station was approved by the College Station City Council on November 16, 2016. Effective January 1, 2017, this fee is restricted to be used for preventative maintenance, to fix potholes, and to properly maintain streets throughout College Station. The City conducts a pavement management assessment to prioritize roadway maintenance projects to be funded with this fee.

16. TAX ABATEMENTS

The City is authorized under Chapter 380 of the Texas Local Government Code to provide economic development incentives to support the expansion of local business activity. The terms of each agreement are limited by the underlying agreements approved by the City Council. The City may recapture the abated taxes in case the party subject to the agreement is in default.

For the fiscal year ended September 30, 2025, the City provided cash incentives totaling \$221,662:

- Fujifilm Diosynth Biotechnologies Texas, LLC (formerly known as Kalon, Biotherapeutics, LLC) – To attract economic development, the City offers Fujifilm Diosynth annual cash incentives over a seven-year period ending October 2024, not to exceed \$1,093,549 in total. Fujifilm Diosynth agreed to create \$70 million of incremental property value and employ an average of 100 full-time employees

(FTEs) with a total Gross Payroll of \$6,000,000 for each calendar year. The total and final amount paid for the fiscal year ended September 30, 2025 was \$109,355.

- CS Science Park, LLC – To attract economic development, the City offers CS Science Park annual cash incentives over a ten-year period ending December 31, 2026, not to exceed \$1,000,000 in total. Each year’s incentive is equal to the incremental taxable value generated during the year. Total amount paid for the fiscal year ended September 30, 2025 was \$112,307.
- College Station Town Center, LP – To attract economic development, the City offers to abate ad valorem taxes over a twenty-year period ending December 31, 2036. To receive abatements, College Station Town Center must develop 150,000 square feet of non-residential mixed-use improvements, create \$50 million of incremental property value, and fulfill various infrastructure obligations. Total amount paid for the fiscal year ended September 30, 2025 was \$0.

17. RISK MANAGEMENT

The City of College Station is self-insured for property and casualty losses, general liability, cyber liability, workers’ compensation, and unemployment compensation risks. The City has been self-funded for employee and dependent health care costs since 2004. All risk management activities are accounted for in separate Internal Service Funds. Actuarially based charges are made to each of these funds using relevant bases to allow the City to reflect the cost of claims more accurately against the various funds and to minimize potential risks.

Employee Benefits

The City’s health plan is administered by Blue Cross Blue Shield for Medical and Pharmacy and Cigna for Dental. Funding comes from biweekly employee contributions and operating funds. Stop-loss insurance limits the City’s liability to \$250,000 per individual annually. As of September 30, 2025, outstanding liabilities include \$984,000 for administrative fees and incurred-but-not-reported claims.

Property & Casualty

The City self-insures for all liability coverage lines. Licensed City adjusters, supported by a third party-administrator, handle liability claims. To protect against catastrophic losses beyond the self-insured retention, the City purchases excess liability coverage from Safety National Insurance Company. Excess liability premiums are funded by calculated contributions from the City’s operating funds.

For fiscal year 2025, real and personal property, including equipment, was insured through Affiliated FM Insurance Company. The policy included variable deductibles per occurrence, based on loss type and property location. Auto Physical Damage coverage was insured through Hanover Insurance Company, carrying a \$25,000 deductible. The City anticipates recovery from the March 2025 hail event for losses exceeding the deductible under its property and auto physical damage insurance policies.

Cyber liability coverage is provided by Tokyo Marine (Houstin Casualty Insurance Company) with a \$50,000 retention per incident and a \$3 million limit. The City also maintains coverage for unmanned aircraft and other specialty risk lines.

Direct and indirect losses within deductibles are paid from the Property and Casualty Fund, while amounts exceeding deductibles are covered by insurers. Premiums for these coverages are funded through calculated contributions from operating funds.

Workers’ Compensation

The City self-insures for Workers’ Compensation coverage. The City’s self-insured retention for workers’ compensation for 2025 is \$750,000 for all employment classes. Licensed City adjusters process claims with assistance from a third-party administrator. Excess coverage for catastrophic losses is provided by Safety National Insurance Company. Premiums are funded through operating fund contributions and biweekly payroll charges based on Texas Department of Insurance risk codes.

Unemployment

As a reimbursing employer, the City pays qualified claims under the Texas Unemployment Compensation Act through the Unemployment Insurance Fund. Biweekly contributions to fund this activity are based on a percentage of payroll determined annually during the budget process.

Liability Recognition

Liabilities in the insurance funds are reported to the carrier when a covered loss can be reasonably estimated to approach one-half of the City’s self-insured retention and recorded in the financial statements when it is a probable liability, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims incurred but not reported. Based on the most recent actuarial study, the City has recorded potential liabilities of \$1,409,875 in the property and casualty fund and \$298,931 in the workers’ compensation fund.

Changes in the balances of claims liabilities for the self-insurance funds accounted for as Internal Service Funds for fiscal years 2025 and 2024 are as follows:

	2025	2024
Unpaid claims, October 1	\$ 2,480,394	\$ 2,640,498
Incurred claims (including IBNRs)	15,436,999	12,550,403
Claims paid	(15,224,587)	(12,090,508)
Unpaid claims, September 30	<u>\$ 2,692,806</u>	<u>\$ 2,480,394</u>
Amounts due in one year	\$ 2,692,806	\$ 2,480,394

18. BRAZOS VALLEY SOLID WASTE MANAGEMENT AGENCY, Inc. (BVSWMA, Inc.)

In February 2010, the City Councils for the City of Bryan and the City of College Station approved Articles of Incorporation for BVSWMA, Inc., a Local Government Corporation under the provisions of Subchapter D of Chapter 431, Texas Transportation Code; and Chapter 394, Texas Local Government Code. Subsequent to the end of the fiscal year ended September 30, 2010, BVSWMA transferred all of its assets to BVSWMA, Inc. College Station reports BVSWMA, Inc. as a joint venture with the City of Bryan and recognizes 50% ownership in BVSWMA, Inc. in the City's financial statements.

The powers of BVSWMA, Inc. are vested in a seven-member Board of Directors, with each City Council appointing three members and the seventh member to be selected by an approval process set forth in the Articles of Incorporation. The bylaws for BVSWMA, Inc. establish powers that include the issuance of debt, acquisition of land and equipment, the hiring of a general manager and staff to maintain and operate the facilities, and the establishment of tipping fees. BVSWMA, Inc. revenues are derived from tipping fees paid by landfill customers that include the Cities of Bryan and College Station, other unaffiliated businesses and the general public.

A primary government is obligated in some manner for the debt of an organization if it is legally obligated to assume all or part of the debt in the event of default. Per Article XIV, paragraph 14.03, of the Articles of Incorporation of BVSWMA, Inc., upon dissolution of the corporation the assets of the Corporation shall be distributed equally between the Cities and any remaining liabilities of the corporation shall be shared equally between the Cities.

In 2009, the City issued \$5,145,000 in Certificates of Obligation, Series 2009, to finance the construction of the Twin Oaks Landfill site. BVSWMA, Inc. has agreed to pay the City an amount equal to the future debt service requirements of these certificates of obligation. At September 30, 2025, the City reported a receivable in the amount of \$1,230,000 of which \$290,000 is due and payable to the City within one year.

BVSWMA, Inc. owns two landfill sites:

- The initial landfill site known as Rock Prairie Landfill, located in College Station, was closed in 2011 as it reached operating capacity. Certain maintenance and monitoring functions will be performed at the site for thirty years after closure. Although closure and post closure care costs will be paid only near or after the date that the landfill stopped accepting waste, BVSWMA, Inc. reports a portion of these closure and post closure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.
- The Twin Oaks Landfill, located in Grimes County, was opened in 2011 and has an expected capacity of over 50 years.

City of College Station
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2025

A summary of BVSWMA’s audited annual financial statements for September 30, 2025 and 2024, and the years then ended are as follows:

	2025	2024, as restated
Current Assets and Other Assets	\$ 29,231,465	\$ 26,306,603
Capital Assets	39,030,178	39,235,770
Total Assets	\$ 68,261,643	\$ 65,542,373
Current Liabilities	\$ 1,656,784	\$ 2,511,705
Noncurrent Liabilities	9,992,630	10,027,345
Total Liabilities	11,649,414	12,539,050
Deferred Gain on Refunding	60,417	93,961
Total Deferred Inflows of Resources	60,417	93,961
Net Position Invested in Capital Assets	36,488,348	36,065,396
Unrestricted	20,063,464	16,843,966
Total Net Position	\$ 56,551,812	\$ 52,909,362
	2025	2024
Revenues		
Landfill Charges	\$ 13,022,694	\$ 12,785,531
Compost Facility Revenue	153,441	244,862
Miscellaneous Revenue	32,130	41,827
Total Revenues	13,208,265	13,072,220
Operating Expenses	(13,683,893)	(13,116,271)
Interest Expense	(76,229)	(93,082)
Other Non-Operating Revenues	4,194,307	4,344,494
Change in Net Position	3,642,450	4,207,361
Net Position, Beginning (2024 Restated)	52,909,362	48,702,001
Net Position, End of Year	\$ 56,551,812	\$ 52,909,362

The City’s undivided 50% share of BVSWMA, Inc.’s net position for fiscal year 2025 was \$28,275,906 and is reflected in the Solid Waste Fund. A copy of BVSWMA, Inc.’s financial statements may be obtained from the City’s Finance Department.



19. PENSION PLAN

Plan Description

The City accounts for pension cost under GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. The City of College Station participates as one of approximately 938 plans in the multi-employer, non-traditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available annual comprehensive financial report (ACFR) that can be obtained at www.tmr.com. All eligible employees of the city are required to participate in TMRS.

Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the city-financed monetary credits, with interest, were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven actuarially equivalent payment options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

Plan provisions for the City are as follows:

Employee deposit rate	7.00%
Matching ratio (City to Employee)	2 to 1
Years required for vesting	5
Service retirement eligibility	20 years at any age; 5 years at age 60 and above
Updated service credit	75% repeating transfers
Annuity increase (to retirees)	70% of CPI repeating

Employees covered by benefit terms at the December 31, 2024 valuation and measurement date are as follows:

Inactive employees or beneficiaries currently receiving benefits	642
Inactive employees entitled to but not yet receiving benefits	720
Active employees	994
Total Covered Employees	<u>2,356</u>

Contributions

The contribution rates for employees in TMRS are either 5%, 6%, or 7% of total compensation, and the city matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of the city. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the City of College Station were required to contribute 7% of their annual gross earnings during the fiscal year. The required contribution rates for the City of College Station were 13.02% and 13.05% in calendar years 2025 and 2024, respectively. The City's contributions to TMRS for fiscal year 2025 were \$15,566,521 which exceeded the required contributions of \$10,848,105.

Net Pension Liability

The City's Net Pension Liability (NPL) was measured as of December 31, 2024, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.5% per year
Overall payroll growth	2.75%
Investment rate of return	6.75%, net of pension plan investment expense including inflation

Salary increases were based on service-related tables. Mortality rates for active members, retirees, and beneficiaries were based on fully generational basis with scale UMP. PUB(10) Mortality Table with 110% of the Public Safety table used for males and 100% of the General Employee table used for females. The rates are projected on a fully generational basis with scale MP-2021.

Actuarial assumptions used in the December 31, 2024 valuation were based on the results of actuarial experience studies of TMRS pursuant to an experience study of the period ending December 31, 2022. Assumptions are reviewed annually.

The long-term expected rate of return on pension plan investments is 6.75%. The pension plan's policy with regard to the allocation of invested assets is established and may be amended by the TMRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TMRS. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset

allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Global Public Equity	35%	7.10%
Core Fixed Income	6%	5.00%
Non-Core Fixed Income	6%	6.80%
Other Private Markets	4%	7.30%
Real Estate	12%	6.70%
Infrastructure	6%	6.00%
Hedge Funds	5%	6.40%
Private Debt	13%	8.20%
Private Equity	13%	8.50%
Total	100%	

Discount Rate

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee contributions will remain at the current 7.0% and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan’s Fiduciary Net Position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.



Change in the Net Pension Liability

	Total Pension Liability (a)	Increase (Decrease) Plan Fiduciary Net Position (b)	Net Pension Liability (a) – (b)
Balances at 12/31/2023 (Measurement Date)	\$ 394,364,775	\$ 357,554,989	\$ 36,809,786
Changes for the year:			
Service cost	12,986,104	-	12,986,104
Interest (on the Total Pension Liability)	27,367,362	-	27,367,362
Change in benefit terms including substantively automatic status	13,403,866	-	13,403,866
Differences between expected and actual experience	5,995,152	-	5,995,152
Changes in assumptions	-	-	-
Contributions—employer	-	13,672,879	(13,672,879)
Contributions—employee	-	5,516,902	(5,516,902)
Net investment income (loss)	-	37,137,500	(37,137,500)
Benefit payments, including refunds of employee contributions	(17,638,597)	(17,638,597)	-
Administrative expense	-	(238,267)	238,267
Other changes	-	(5,573)	5,573
Net change	42,113,887	38,444,844	3,669,043
Balances at 12/31/2024 (Measurement Date)	\$ 436,478,662	\$ 395,999,833	\$ 40,478,829

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, as well as what the City’s net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
City’s Net Pension Liability	\$ 104,142,627	\$ 40,478,829	\$ (11,521,126)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s Fiduciary Net Position is available in a separately issued TMRS financial report. That report may be obtained at www.tmr.com.

Pension Expense

For the year ended September 30, 2025, the City recognized pension expense of \$26,810,532.

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

At September 30, 2025, the City reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actuarial assumptions and actual experience	\$ 7,615,300	\$ -
Changes in assumptions	-	(1,010,231)
Net differences between projected and actual earnings	-	(4,075,673)
Contributions subsequent to the measurement date	12,692,086	-
Total	<u>\$ 20,307,386</u>	<u>\$ (5,085,904)</u>

\$12,692,086 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement year ending December 31, 2025 and recognized in the City’s financial statements as of September 30, 2026.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense in the following years indicated below:

Fiscal Year Ended September 30,	Net Deferred Outflows (Inflows) of Resources
2026	\$ 3,049,665
2027	6,262,281
2028	(4,182,042)
2029	(2,600,508)
Total	<u>\$ 2,529,396</u>



20. OTHER POST EMPLOYMENT BENEFITS

Plan Description

Plan administration: As required by state laws, in addition to the pension benefits described in Note 19, the City makes available certain postretirement benefits to eligible employees who meet TMRS retirement qualifications, retire from City employment, and enroll in the plan before the effective date of their retirement. The City’s OPEB Plan is a single employer defined benefit plan, defined by City policy. The OPEB Plan does not issue a separate report that includes financial statements and required supplementary information for the OPEB Plan.

Plan membership. At September 30, 2025, membership consisted of the following:

	Medical and/or Dental Benefits	Life Insurance Benefits
Retirees and Retiree Spouses	32	156
Actives Employees	997	997
	<u>1,029</u>	<u>1,153</u>

Benefits provided: The City’s defined benefit Other Post-Employment Benefits (OPEB) Plan offers medical, dental, vision, drug, and life insurance benefits to retired employees and their eligible dependents. The OPEB Plan is a single employer defined benefit OPEB plan administered by the City. The benefit levels offered to retired employees and eligible dependents are the same as those afforded to active employees as the City’s group health insurance plan covers both active and retired members. All medical, dental, vision and drug care benefits are provided through the City’s self-insured health plan. As long as monthly premium payments are made, the healthcare plan provides coverage until age 65 for retired employees and eligible dependents enrolled in the City’s OPEB Plan. The life insurance offered through the OPEB Plan provides a \$10,000, fully insured death benefit coverage upon retirement, which ceases upon attainment of age 65. The Life insurance benefit for eligible retirees is paid entirely by the City.

Contributions: Benefit provisions, as well as retiree premium contributions, are established by City management. The City determines the employer and participant contribution rates annually, based on recommendations of City staff and the City’s benefit consultant. For the year ended September 30, 2025, the City’s average contribution rate was 0.31% of covered-employee payroll. The City’s contributions to the plan for fiscal year 2025 were \$264,288, which exceeded the required contributions of \$0.

Investments

Investment policy: The goal of the Plan’s investment program is to generate adequate long-term returns that, when combined with contributions, will result in sufficient assets to pay the present and future obligations of the Plan.

The Plan has a Balanced Risk Tolerance with a Strategic Asset Allocation of the following:

Asset Class	Target Allocation	Allocation Range
Cash	5%	0 - 20%
Fixed Income	35%	30% - 50%
Equity	60%	50% - 70%
Total	100%	

Concentrations: Assets of the OPEB plan are held in Trust by PARS which is fully discussed in Note 21 to these financial statements.

Rate of return: For the year ended December 31, 2024, the annual money-weighted rate of return on investments, net of investment expense, was 10.49%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Receivables

The OPEB plan has no receivables from long-term contracts with the City for contributions at September 30, 2025.

Allocated Insurance Contracts

The OPEB plan has no allocated insurance contracts excluded from OPEB plan assets at September 30, 2025.

Reserves

The OPEB plan has no reserves recorded at September 30, 2025.

Net OPEB Liability

The components of the City’s net OPEB liability as of September 30, 2025 based on the December 31, 2024 measurement and actuarial valuation date, were as follows:

Total OPEB liability - ending	\$ 8,483,316
Plan fiduciary net position - ending	(7,913,783)
Net OPEB liability - ending	<u>\$ 569,533</u>
Plan fiduciary net position as a percentage of total OPEB liability	93.29%

Change in the Net OPEB Liability (Asset)

For the year ended September 30, 2025, the City recognized a change of \$191,836 in its net OPEB liability (asset). Components of the change in net OPEB liability (asset) are as follows:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability (Asset)
Balances as of December 31, 2023 (Measurement Date)	\$ 7,540,345	\$ 7,162,648	\$ 377,697
Changes for the year:			
Service cost	271,094	-	271,094
Interest	512,478	-	512,478
Differences between expected and actual experience	(355,873)	-	(355,873)
Changes in assumptions or other inputs	953,604	-	953,604
Contributions - employer	-	438,332	(438,332)
Net investment income	-	751,135	(751,135)
Benefit payments	(438,332)	(438,332)	-
Net changes	<u>942,971</u>	<u>751,135</u>	<u>191,836</u>
Balances as of December 31, 2024 (Measurement Date)	<u>\$ 8,483,316</u>	<u>\$ 7,913,783</u>	<u>\$ 569,533</u>

Actuarial assumptions. The total OPEB liability for the year ended September 30, 2025, as measured as of December 31, 2024, was determined by an actuarial valuation as of that date using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	3.85% to 12.10%
Discount rate	6.75%
Healthcare cost trend rates	8.00% for FY26, decreasing 0.50% per year to an ultimate rate of 4.75% for FY33 and later years

Mortality rates were based on the Pub-2010 Public Safety Employee mortality table for males and Pub-2010 General Employee mortality table for females with Ultimate MP-2021 Projection scale projected generationally from the year 2010. Many of the actuarial assumptions used in the December 31, 2024 valuation were based on the results of an actuarial experience study for the period December 31, 2018 to December 31, 2022. Retirees and Retiree Spouses, the 2019 Municipal Retirees of Texas mortality tables with Ultimate MP-2021 Projection Scale projected generationally from the year 2019. Disabled Retirees, the 2019 Municipal Retirees of Texas mortality tables with a 5% load and a 3-year set forward for females and a 3% load and a 4-year set forward for males, minimum mortality rates at all ages of 3% for females and 3.5% for males, and ultimate MP Projection Scale projected generationally from the year 2019.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of

investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation are summarized in the following table:

Asset Class	Target Allocation	Expected Real Rate of Return	Weighted Average
Cash	5.0%	0.75%	0.04%
Fixed Income	35.0%	3.56%	1.25%
Equity	60.0%	5.75%	3.45%
Total	100.0%	N/A	4.74%

Discount rate. The discount rate used to measure the total OPEB liability was 6.75%. The discount rate used to determine the total OPEB liability as of the beginning of the measurement year prior to the establishment of the OPEB trust was 3.78%. The weighted average of the Expected Real Rate of Return is added to the Expected Long-Term Inflation assumption and reduced by expected investment expenses (4.74% + 2.75% - 0.75% = 6.74%). This result is then rounded to the nearest 25 basis points to obtain the Expected Long-Term Rate of Return of 6.75%.

The projected cash flows into the plan are equal to projected benefit payments out of the plan plus prefunding contributions that have been approved by the City Council. The projection of cash flows used to determine the discount rate assumed that City contributions will be made at rates equal to the actuarially determined contribution rates.

The assumed rate of general inflation has been updated since the valuation used for the September 30, 2024 liability to reflect the actuary’s best expectation of future plan experience. The long-term expected rate of return for the plan is 6.75%. The plan operates on a pay as you go basis and accumulates assets in trust in addition to the pay as you go amount.

Based on the discount rate assumptions, the OPEB plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

City of College Station
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2025

Sensitivity of the net OPEB liability (asset) to changes in the discount rate. The following presents the City's net OPEB liability (asset), as well as what the City's net OPEB liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current discount rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Net OPEB liability (asset)	\$ 1,319,482	\$ 569,533	\$ (104,269)

Sensitivity of the net OPEB liability (asset) to changes in the healthcare cost trend rates. The following presents the City's net OPEB liability (asset), as well as what the City's net OPEB liability (asset) would be if it were calculated using healthcare cost trend rates that are one percentage point lower (7.00% decreasing to 3.75%) or one percentage point higher (9.00% decreasing to 5.75%) than the current healthcare cost trend rates:

	1% Decrease (7.00% decreasing to 3.75%)	Current Healthcare Cost Trend Rates (8.00% decreasing to 4.75%)	1% Increase (9.00% decreasing to 5.75%)
Net OPEB liability (asset)	\$ (241,377)	\$ 569,533	\$ 1,517,475

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended September 30, 2025, the City recognized OPEB expense of \$435,913. At September 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources as follows:

	Deferred Outflows of Resources	Deferred (Inflows) of Resources
Differences between expected and actual experience	\$ 494,699	\$ (393,579)
Changes of assumptions	1,956,734	(380,703)
Differences between projected and actual earnings on OPEB plan investments	14,309	-
Contributions subsequent to the measurement date	182,396	-
Total	<u>\$ 2,648,138</u>	<u>\$ (774,282)</u>

\$182,396 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability (or an increase of the net OPEB asset) for the measurement year ending December 31, 2025 and recognized in the City’s financial statements as of September 30, 2026. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ended September 30,	Net Deferred Outflows (Inflows) of Resources
2026	333,493
2027	611,380
2028	174,841
2029	279,998
2030	249,185
Thereafter	42,563
Total	<u>\$ 1,691,460</u>

21. OPEB TRUST

On September 11, 2017, the City Council approved a resolution adopting the Public Agencies Retirement Services (PARS) Post-Retirement Health Care Plan Trust and on September 25, 2017, the City Council passed resolution 2017-0564 appropriating the funds. Effective September 27, 2017, the City entered into a section 115 Irrevocable Exclusive Benefit agent multiple-employer trust to fund its Other Postemployment Benefits Obligation. Trust and Investment Management Services are provided by Public Agency Retirement Services (PARS) and trustee capacity for resources of the OPEB plan is maintained by the City. The investment manager that executes investment transactions is Highmark Capital Management, Inc. and the custodian of the trust’s funds is US Bank.

With the establishment of the Trust, the City can pre-fund (make annual payments in advance of the obligation) and allocate funds for the express purpose of funding future OPEB costs. The investment returns can be used to reduce the actuarial contributions and can result in lower long-term costs of the plan. As of September 30, 2025, the trust’s balance was \$7,913,783.

22. DEFERRED COMPENSATION PLAN

The City offers its employees two Deferred Compensation Plans created in accordance with Internal Revenue Code Section 457. The Plans are administered by Nationwide Retirement Solutions and MissionSquare Retirement. The plans permit employees to defer a portion of their salary until future years. The plans are available to all full-time and part-time benefited employees and participation is optional. All amounts of compensation deferred under the plans are held by outside trustees for the exclusive benefit of eligible participants and their beneficiaries. Any contributions made to the deferred compensation plans are not available to employees until termination of employment, retirement, death, or an unforeseen emergency.

All amounts of compensation deferred under the plans (until paid or made available to the employee or other beneficiary) were placed in trusts for the exclusive benefit of the participants and the beneficiaries. The City does not have any fiduciary responsibility or administrative duties relating to the deferred compensation plans other than remitting employees' contribution to the trustees. Accordingly, the City has not presented the assets and liabilities of the plans in these basic financial statements.

23. COMMITMENTS AND CONTINGENCIES

Litigation

The City is a party to legal proceedings, many of which occur in the normal course of operations. It is not possible at the present time to estimate the ultimate outcome or liability, if any, of the City with respect to the various proceedings. Management believes any unfavorable outcomes would not be material.

Contingencies

The City participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

Inter-local Agreement

The City has an Inter-local Agreement with the City of Bryan with respect to certain infrastructure projects and a joint economic development program known as the Joint Research Valley BioCorridor Development Project. In this joint agreement both cities split Ad Valorem Tax Revenue assessed and collected against both Tangible Personal Property and Real Property of Companies within the project site.

Construction Commitments

The City accounts for construction contracts as costs are incurred and has contractual commitments of \$25,026,813 in the Governmental CIP (Streets, General Government, Parks, Parkland, Northgate) Fund, \$22,974,177 in the Water Fund, \$9,284,003 in the Wastewater Fund, and \$2,776,424 in the Electric Fund related to construction projects. These commitments will be funded primarily from long-term debt.

Financial Hedging

According to the Public Funds Investment Act, a municipality that owns a municipal electric utility that is engaged in the distribution and sale of electric energy or natural gas to the public may enter into a hedging contract and related security and insurance agreements in relation to fuel oil, natural gas, coal, nuclear fuel, and electric energy to protect against loss due to price fluctuations.

In fiscal year 2014, the City signed a contract with the City of Garland under which the City of Garland will serve as the qualified scheduling entity that will formulate and discuss the hedging strategies and options available to the City to manage its power supply portfolio and price.

Congestion Revenue Rights (CRRs) function as a mitigation against the cost of resolving congestion in the Electric Reliability Council of Texas (ERCOT) market. The City participates in the CRRs auctions to procure CRRs for use in normal operations of delivery of electricity to its customers. These purchases are recorded as a prepaid purchased power expense in the Electric Fund.

The City has not yet engaged in any hedging activity.

Tax Abatements

As mentioned in Note 16, the City is authorized under Chapter 380 of the Texas Local Government Code to provide economic development incentives to support the expansion of local business activity. The terms of each agreement are limited by the underlying agreements approved by the City Council. The City may recapture the abated taxes in case the party subject to the agreement is in default and typically requires that certain economic conditions be met before any abatement is received from the City.

For the fiscal year ended September 30, 2025 the City had the following commitments under economic development incentive agreements:

- Fujifilm Diosynth Biotechnologies Texas, LLC -- an annual cash incentive for a term of ten years equal to the ad valorem taxes assessed and paid not-to-exceed a maximum of \$4,881,903 in exchange for a 138,000 SF expansion to their existing commercial manufacturing facility for additional biomanufacturing capabilities for vaccines and gene therapies. The agreement was amended in 2025 to extend the timeline for completion of construction, and the company is providing an additional \$30,000,000 capital investment. The full amount remains committed under this agreement, as the first payment is not anticipated until fiscal year 2029.
- CS Science Park – an annual cash incentive equal to the incremental taxable value for each year beginning 2015 for a ten-year period not to exceed \$1,000,000. Science Park agrees to aggressively pursue new commercial and industrial tenants and to add value to the property and create new jobs. A total of \$445,250 remains under this agreement.
- College Station Town Center, LP – Contract Payments calculated as a cash incentive reimbursement based on completion of specified capital projects and improvements to property valuation beginning 2017 for a twenty-year period. The amount of the funds reimbursed is limited by and tied to the completion of the specified capital projects.

24. SUBSEQUENT EVENTS

Subsequent events have been evaluated through the date of the auditor's report, March 4, 2026, which is the date the financial statements were available to be issued.

In December 2025, the City defeased the 2013 GO Bonds, principal amount of \$3,615,000, from the Debt Service Funds.



CITY OF COLLEGE STATION, TEXAS
 Required Supplementary Information
 Texas Municipal Retirement System
 Schedule of City's Changes in Net Pension Liability and Related Ratios
 Last Ten Measurement Years, Ended December 31
 (Unaudited)

Measurement Year	Service Cost	Interest	Changes of benefit terms	Differences between expected and actual experience	Change in assumptions	Benefits payments including refunds of employee contributions	Net change in total pension liability	Total pension liability - beginning	Total pension liability - ending	Contributions - employer	Contributions - employee
2015	\$ 7,447,204	\$ 16,281,185	\$ -	\$ 969,442	\$ 3,565,506	\$ (9,612,289)	\$ 18,651,048	\$ 233,670,897	\$ 252,321,945	\$ 6,435,064	\$ 3,420,245
2016	7,927,963	16,959,936	-	520,233	-	(10,055,239)	15,352,893	252,321,945	267,674,838	6,465,626	3,542,203
2017	8,418,324	17,986,722	-	1,192,275	-	(10,828,101)	16,769,220	267,674,838	284,444,058	7,223,267	3,773,603
2018	8,830,945	19,084,918	-	(501,706)	-	(12,240,008)	15,174,149	284,444,058	299,618,207	7,621,669	3,998,020
2019	9,187,085	20,107,815	-	(8,177)	879,022	(12,636,397)	17,529,348	299,618,207	317,147,555	7,809,792	4,141,556
2020	9,309,839	21,264,550	-	(1,018,313)	-	(13,544,199)	16,011,877	317,147,555	333,159,432	8,018,511	4,186,606
2021	9,623,885	22,333,149	-	304,722	-	(14,219,819)	18,041,937	333,159,432	351,201,369	9,759,755	4,326,731
2022	10,493,461	23,542,030	-	4,281,714	-	(15,354,584)	22,962,621	351,201,369	374,163,990	10,280,708	4,707,070
2023	11,353,317	25,044,924	-	3,336,483	(1,924,469)	(17,609,470)	20,200,785	374,163,990	394,364,775	12,446,091	5,099,559
2024	12,986,104	27,367,362	13,403,866	5,995,152	-	(17,638,597)	42,113,887	394,364,775	436,478,662	13,672,879	5,516,902

Amounts presented are determined as of the measurement date of the net pension liability for fiscal-years ended September 30, 2016 through September 30, 2025. 10 year smoothed fair value; 12% soft corridor

CITY OF COLLEGE STATION, TEXAS
Required Supplementary Information
Texas Municipal Retirement System
Schedule of City's Contributions
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	(1)	(2)	(3)	(4)	(5)	(6)
	Actuarially Determined Contribution	Contribution in relation to the Actuarially Determined Contribution	Contribution Excess (Deficiency) (2) - (1)	Covered Payroll	Actuarially Determined Contributions as a percentage of Covered Payroll (1)/(4)	Contributions as a percentage of Covered Payroll (2)/(4)
2016	\$ 6,447,330	\$ 6,447,328	\$ (2)	\$ 49,982,796	12.90%	12.90%
2017	6,969,939	7,016,591	46,652	53,016,848	13.15%	13.23%
2018	7,483,465	7,501,446	17,980	56,042,211	13.35%	13.39%
2019	7,750,052	7,750,054	2	58,498,495	13.25%	13.25%
2020	7,917,116	7,917,114	(2)	60,011,223	13.19%	13.19%
2021	8,071,335	9,621,133	1,549,798	60,820,246	13.27%	15.82%
2022	8,956,004	10,371,851	1,415,847	68,182,796	13.14%	15.21%
2023	9,118,859	12,131,010	3,012,151	71,536,070	12.75%	16.96%
2024	10,020,783	13,411,755	3,390,972	77,322,836	12.96%	17.35%
2025	10,848,105	15,566,521	4,718,416	83,275,359	13.03%	18.69%

Notes to Schedule

Valuation date: Actuarially determined contribution rates are calculated as of December 31 and become effective in January 13 months later.

Method and assumptions used to determine contribution rates:

Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	21 years (longest amortization ladder)
Asset valuation method	10 year smoothed fair value; 12% soft corridor
Inflation	2.50%
Salary increases	3.60% to 11.85% including inflation
Investment rate of return	6.75%
Retirement age	Experience-based table of rates that vary by age. Last updated for the 2023 valuation pursuant to an experience study of the period ending 2022.

Mortality Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence). Pre-retirement: PUB(10) mortality tables, with the 110% of the Public Safety table used for males and the 100% of the General Employee table used for females. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence).

Other information: Adopted 70% non-retroactive repeating COLA

The data in this schedule is based on the City's fiscal year-end, not the valuation/measurement date as provided in other schedules of this report.

CITY OF COLLEGE STATION, TEXAS
 Required Supplementary Information
 City of College Station Employees Other Post-Employment Benefits Plan
 Schedule of Changes in Other Post-Employment Benefits and Related Ratios
 Last Ten Measurement Years, Ending December 31
 (Unaudited)

	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability:							
Service Cost	\$ 102,176	\$ 191,361	\$ 162,147	\$ 214,329	\$ 221,398	\$ 251,275	\$ 271,094
Interest	526,551	510,805	355,125	445,496	436,526	444,700	512,478
Changes of Benefit Terms Differences between Expected and Actual Experience	95,216	(564,641)	323,235	183,681	15,166	450,404	(355,873)
Change in Assumptions or Other Inputs	(458,047)	(1,691,111)	1,331,492	(198,051)	306,611	881,203	953,604
Benefit Payments	(790,551)	(369,477)	(912,937)	(953,386)	(607,967)	(1,177,645)	(438,332)
Net Change in Total OPEB Liability	\$ (524,655)	\$ (1,923,063)	\$ 1,259,062	\$ (307,931)	\$ 371,734	\$ 849,937	\$ 942,971
Total OPEB Liability - Beginning	7,815,261	7,290,606	5,367,543	6,626,605	6,318,674	6,690,408	7,540,345
Total OPEB Liability - Ending (a)	\$ 7,290,606	\$ 5,367,543	\$ 6,626,605	\$ 6,318,674	\$ 6,690,408	\$ 7,540,345	\$ 8,483,316
Plan Fiduciary Net Position:							
Contributions - Employer	\$ 1,864,123	\$ 1,472,910	\$ 912,937	\$ 2,273,809	\$ 1,306,767	\$ 1,177,645	\$ 438,332
Net Investment Income (Loss)	(164,639)	536,099	526,764	604,843	(1,012,798)	-	751,135
Administrative Expense	-	-	-	-	-	954,866	-
Benefit Payments	(790,551)	(369,477)	(912,937)	(953,386)	(607,967)	(1,177,645)	(438,332)
Net Change in Plan Fiduciary Net Position	908,933	1,639,532	526,764	1,925,266	(313,998)	954,866	751,135
Plan Fiduciary Net Position - Beginning	1,521,285	2,430,218	4,069,750	4,596,514	6,521,780	6,207,782	7,162,648
Plan Fiduciary Net Position - Ending (b)	2,430,218	4,069,750	4,596,514	6,521,780	6,207,782	7,162,648	7,913,783
Net OPEB Liability (Asset) - Ending (a-b)	\$ 4,860,388	\$ 1,297,793	\$ 2,030,091	\$ (203,106)	\$ 482,626	\$ 377,697	\$ 569,533
Plan Fiduciary Net Position as a percentage of total OPEB Liability	33.33%	75.82%	69.36%	103.21%	92.79%	94.99%	93.29%
Covered Employee Payroll	\$ 57,782,866	\$ 60,170,355	\$ 60,141,003	\$ 62,518,773	\$ 68,177,147	\$ 73,941,930	\$ 79,962,714
Net OPEB Liability (Asset) as a Percentage of Covered Employee Payroll	8.41%	2.16%	3.38%	-0.32%	0.71%	0.51%	0.71%

Note: This schedule is intended to present information for ten years. However, previous years' information is not available.
 "Covered Employee Payroll" is used as contributions to the plan are not based on a measure of pay. The covered employee payroll represents the total payroll of all employees who are eligible to receive OPEB Benefits.

CITY OF COLLEGE STATION, TEXAS
Required Supplementary Information
City of College Station Employees Other Post-Employment Benefits Plan
Schedule of Contributions
Last Ten Fiscal Years (will ultimately be displayed)
(Unaudited)

Fiscal Year	(1) Actuarially determined contribution	(2) Contribution in relation to the actuarially determined contribution	(3) Contribution excess (deficiency) (2) - (1)	(4) Covered employee payroll	(6) Contributions as a percentage of covered payroll (2)/(4)
2018	\$ 516,572	\$ 1,489,139	\$ 972,567	\$ 57,246,277	2.60%
2019	470,244	1,862,473	1,392,229	60,334,374	3.09%
2020	304,230	649,693	345,463	62,658,797	1.04%
2021	320,784	2,303,247	1,982,463	63,664,746	3.62%
2022	267,766	1,344,892	1,077,126	66,956,275	2.01%
2023	247,950	1,182,102	934,152	74,145,840	1.59%
2024	62,486	462,556	400,070	72,379,071	0.64%
2025	-	264,288	264,288	85,029,943	0.31%

Notes to Schedule

Valuation date: December 31, 2024
Measurement date: Actuarially determined contribution rates are calculated as of September 30, 2025

Method and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, closed
Remaining amortization period	3 years
Asset valuation method	Market value
Inflation	2.75%
Healthcare cost trend rates	8.00% for FY26 decreasing 0.50% per year to an ultimate rate of 4.75% for FY33 and later years
Salary increases	3.85% to 12.10% including inflation
Discount rate	6.75%
Retirement age	Experience-based tables of rates that are specific to the class of employee
Mortality	<p>i. Active Participants: Pub-2010 Public Safety Employee mortality table with a 10% load for males and PUB-2010 General Employee mortality table for females with Ultimate MP-2021 Projection Scale projected generationally from the year 2010</p> <p>ii. Retirees and Retiree Spouses: 2019 Municipal Retirees of Texas mortality tables with a 3% load for males and a 5% load for females with Ultimate MP-2021 Projection Scale projected generationally from the year 2019.</p> <p>iii. Disabled Retirees: 2019 Municipal Retirees of Texas mortality tables with a 5% load and 3-year set-forward for females and a 3% load and 4-year set-forward for males, minimum mortality rates at all ages of 3% for females and 3.5% for males, and Ultimate MP-2021 Projection Scale projected generationally from the year 2019.</p>

The data in this schedule is based on the City's fiscal year-end, not the valuation/measurement date as provided in other schedules of this report.

Note: This schedule is intended to present information for ten years. However, previous years' information is not available. The following assumptions have been changed since the previous valuation:

- Assumptions for Per Capita Health Benefit Costs, Health Benefit Cost and Retiree Contribution trends and the Expense Trend rate have been updated since the previous valuation to reflect the recent experience and its effect on our short-term expectations.
- The Administrative and Stop-Loss Expense assumptions, for expenses which are directly related to the payment of benefits, were updated to reflect current expense levels.
- Assumptions for Declinations and Plan Coverage Elections have been updated to reflect recent plan experience and the actuary's best expectations of future plan experience.
- Employee and Spousal Declination rates, Plan Coverage Elections, Expense Trend Rate, Discount Rate, General Price Inflation, Aggregate Payroll Growth and Adverse Selection Claims assumptions have been updated to reflect the actuary's best expectation of future plan experience.

CITY OF COLLEGE STATION, TEXAS
 Required Supplementary Information
 City of College Station Employees Other Post-Employment Benefits Plan
 Schedule of Investment Returns
 Last Ten Years Ended December 31 (will ultimately be displayed)
 (Unaudited)

Year	Annual Money-Weighted Rate of Return
2017	7.63%
2018	-9.15%
2019	19.95%
2020	12.94%
2021	10.91%
2022	-15.10%
2023	15.38%
2024	10.49%

The information in this schedule has been determined as of the measurement date (December 31) of the City's net OPEB liability (asset) and is intended to show information for 10 years. However, until a full 10-year trend is compiled in accordance with the provision, only periods for which such information is available are presented.

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
General Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Property Taxes	\$ 42,553,707	\$ 42,553,707	\$ 41,551,666	\$ -	\$ 41,551,666	\$ (1,002,041)
Sales Taxes	41,317,505	41,317,505	42,984,403	(138,507)	42,845,896	1,528,391
Other Taxes	2,521,000	2,521,000	2,461,910	15,000	2,476,910	(44,090)
Licenses and Permits	2,986,500	2,986,500	4,131,413	-	4,131,413	1,144,913
Intergovernmental	1,937,423	3,116,842	3,703,370	911,178	4,614,548	1,497,706
Charges for Services	5,387,000	5,387,000	5,823,661	-	5,823,661	436,661
Fines, Forfeits, and Penalties	2,864,000	2,864,000	3,144,067	-	3,144,067	280,067
Investment Income	3,455,800	3,455,800	4,681,295	(805)	4,680,490	1,224,690
Rents and Royalties	682,410	682,410	653,298	(15,000)	638,298	(44,112)
Contributions	-	-	14,002	-	14,002	14,002
Other	1,389,000	1,389,000	1,439,622	52,266	1,491,888	102,888
Total Revenues	105,094,345	106,273,764	110,588,707	824,132	111,412,839	5,139,075
Expenditures						
Police	34,463,713	35,255,331	35,144,070	(12,145)	35,131,925	(123,406)
Fire	28,644,779	29,705,699	29,523,249	(4,592)	29,518,657	(187,042)
Public Works	8,309,264	8,407,295	7,315,260	-	7,315,260	(1,092,035)
Parks and Recreation	12,181,717	12,318,954	11,276,338	-	11,276,338	(1,042,616)
Library	1,626,057	1,626,057	1,617,809	-	1,617,809	(8,248)
Planning and Development Services	5,964,200	6,177,917	5,727,530	-	5,727,530	(450,387)
Information Technology	10,514,126	10,716,957	8,531,258	(480,112)	8,051,146	(2,665,811)
Fiscal Services	7,165,804	7,293,838	6,291,121	-	6,291,121	(1,002,717)
General Government	16,716,324	17,603,428	15,851,614	22,485	15,874,099	(1,729,329)
Contributions	2,407,987	2,390,487	1,950,146	-	1,950,146	(440,341)
Capital Outlay	3,694,700	15,371,322	7,249,260	(254,890)	6,994,370	(8,376,952)
Total Expenditures	131,688,671	146,867,285	130,477,655	(729,254)	129,748,401	(17,118,884)
Excess (Deficit) of Revenues Over (Under) Expenditures	(26,594,326)	(40,593,521)	(19,888,948)	1,553,386	(18,335,562)	22,257,959
Other Financing Sources (Uses)						
Sale of Capital Assets	-	-	3,187,065	-	3,187,065	3,187,065
Issuance of Subscription Based Information Technology Arrangements	-	-	124,273	(124,273)	-	-
Transfers In	29,572,685	38,686,356	32,276,120	(95,505)	32,180,615	(6,505,741)
Transfers Out	(5,787,930)	(10,033,346)	(9,881,770)	-	(9,881,770)	151,576
Contingency	(1,492,113)	(560,417)	-	-	-	560,417
Total Other Financing Sources (Uses)	22,292,642	28,092,593	25,705,688	(219,778)	25,485,910	(2,606,683)
Net Change in Fund Balances	(4,301,684)	(12,500,928)	5,816,740	1,333,608	7,150,348	19,651,276
Fund Balances - Beginning	96,362,339	96,362,339	96,362,339	-	96,362,339	-
Fund Balances - Ending	\$ 92,060,655	\$ 83,861,411	\$ 102,179,079	\$ 1,333,608	\$ 103,512,687	\$ 19,651,276

See accompanying note to required supplementary information.

1. Budgetary Basis of Accounting

The City prepares its annual budget on a basis which differs from GAAP, known as budget basis. The Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund is presented in accordance with the City’s method (budget basis) in order to provide a meaningful comparison of actual results with the budget. The differences between budget basis and GAAP basis is that reimbursements and transfers of indirect costs are shown as transfers out and that interfund loan transactions are treated as transfers for budget basis. Consistent with the purchase’s method, assets held for resale are treated as expenditures for budget purposes.

Budgetary Control

Formal budgetary integration is legally enacted and employed as a management control device during the year for all funds.

Annual budgets are adopted on a consistent basis and are required by City Charter to be balanced for all funds. Additional controls exist for the capital projects funds and these expenditures are controlled through bond indenture provisions. The capital budget will be prepared annually on a project basis.

Encumbrance accounting is employed in governmental funds. Encumbrances (purchase orders and contracts) outstanding at fiscal year-end are reported as assigned fund balances and do not constitute expenditures or liabilities because the amounts will be re-appropriated and honored in the subsequent year. Other unexpended appropriations including salary expense lapse at fiscal year-end.

The City Charter establishes the City’s fiscal year as the twelve-month period beginning October 1. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- City departments submit to the City Manager a budget of estimated expenditures for the coming fiscal year. In addition, the Finance department proposes an estimate of revenues and submits to the City Manager.
- Finance analyzes and compiles requests, and as required by the City Charter, balances the budget.
- A balanced proposed budget is then presented with comparative and supporting data to the Mayor and City Council for review.
- Public hearings are properly advertised and conducted for taxpayer comments.
- Prior to September 1, the City Manager submits to the City Council a proposed operating budget of estimated expenditures and revenues.
- Prior to September 27, the budget is legally enacted through the passage of an ordinance adopting the budget and authorizing expenditures.

The City budgets each year for contingencies which may arise. The City Council has authorized the City Manager or their designee to make budget transfers of any unexpended or unencumbered appropriation balance within each of the various departments in the General Fund and within any other fund of the City and to authorize transfers of Contingent Appropriations within a fund up to the total approved Contingent Appropriation within a fund, provided the impact to the funds is net zero. Any transfers between departments or funds must be approved by City Council.

Management may not amend the annual approved budget without seeking the approval of the City Council. In accordance with the City Charter, the budget may be amended after: (1) The City Manager certifies that there are available revenues in excess of those estimated in the budget, (2) City Council holds a public hearing on the supplemental appropriation, and (3) City Council approves the supplemental appropriation.

2. Budgetary Information

Budget appropriations are adopted at the fund level for all funds except the General Fund. In the General Fund, budget appropriations are adopted at the department level. Appropriations lapse at the end of the budget year if they have not been expended or lawfully encumbered. Capital project appropriations do not lapse, as these budgets are reviewed annually and are managed on a life-to-date basis.

The Council approved three budget amendments during fiscal year 2025 to increase/decrease appropriations. These budget amendments included the following:

	OPERATING	CAPITAL	Total
Encumbrance Roll	\$ -	\$ 7,637,854	\$ 7,637,854
Drainage Utility Fund	20,000	500,000	520,000
Electric Fund	15,075,000	-	15,075,000
Fleet Maintenance Fund	5,000	-	5,000
General Government Fund	1,694,739	11,126,321	12,821,060
Hotel Tax Fund	-	80,000	80,000
Fun For All Playground Fund	463,546	-	463,546
Northgate Parking Fund	62,360	-	62,360
Water Fund	420,000	-	420,000
Total	<u>\$ 17,740,645</u>	<u>\$ 19,344,175</u>	<u>\$ 37,084,820</u>

Excess of Expenditures over Appropriations

Expenditures in excess of appropriations for each fund are prohibited by the City Charter. However, certain funds may end up exceeding budgeted appropriations as a result of unforeseen economic events. There were no funds during fiscal year 2025 in which there were amounts of any excesses of expenditures over appropriations.



CITY OF COLLEGE STATION
Home of Texas A&M University®

COMBINING FINANCIAL STATEMENTS

GENERAL FUND

General Fund - the City's primary operating fund, which accounts for all financial resources of the general government, except those required to be accounted for in another fund. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund.

The General Fund Type has historically incorporated several funds, which have been reported collectively as the General Fund in the City's Annual Comprehensive Financial Report.

For the fiscal year ending September 30, 2025, the General Funds include:

Economic Development Subfund – accounts for funds used for business attraction and retention. Monies for this purpose are transferred to the Economic Development Fund from the General Fund.

Unclaimed Property Subfund – accounts for checks issued but not cashed. After the abandonment period of 1 year for payroll checks over \$100 and 3 years for accounts payable checks over \$100, these funds are sent to the State Comptroller.

Efficiency Time Payment Subfund – accounts for unrestricted revenue collected by the Municipal Court pursuant to Texas Local Government Code, Section 133.103.

CITY OF COLLEGE STATION, TEXAS

Combining Balance Sheet

General Fund

September 30, 2025

	General Fund	Economic Development Subfund	Unclaimed Property Subfund	Efficiency Time Payment Subfund	Total General Fund
Assets					
Cash and Cash Equivalents	\$ 98,336,081	\$ 1,033,204	\$ 585,184	\$ 142,143	\$ 100,096,612
Receivable (Net of Allow for Uncollectible)	12,362,774	-	-	-	12,362,774
Lease Receivable	594,101	-	-	-	594,101
Inventories	49,867	-	-	-	49,867
Prepays	668,353	-	-	-	668,353
Loan Receivable	-	16,915	-	-	16,915
Total Assets	\$ 112,011,176	\$ 1,050,119	\$ 585,184	\$ 142,143	\$ 113,788,622
Liabilities					
Accounts Payable	\$ 2,638,039	\$ 493	\$ -	\$ 108	\$ 2,638,640
Accrued Liabilities	2,570,314	-	585,184	-	3,155,498
Customer Construction Advances	1,589,780	-	-	-	1,589,780
Refundable Deposits	28,036	-	-	-	28,036
Unearned Revenue	30,034	-	-	-	30,034
Total Liabilities	6,856,203	493	585,184	108	7,441,988
Deferred Inflows of Resources					
Unavailable Revenue-Property Taxes	476,197	-	-	-	476,197
Unavailable Revenue-Leases	594,101	-	-	-	594,101
Unavailable Revenue-Grants & Other	3,097,257	-	-	-	3,097,257
Total Deferred Inflow of Resources	4,167,555	-	-	-	4,167,555
Fund Balances					
Nonspendable	718,220	-	-	-	718,220
Assigned	55,231,125	-	-	-	55,231,125
Unassigned	45,038,073	1,049,626	-	142,035	46,229,734
Total Fund Balances	100,987,418	1,049,626	-	142,035	102,179,079
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 112,011,176	\$ 1,050,119	\$ 585,184	\$ 142,143	\$ 113,788,622

CITY OF COLLEGE STATION, TEXAS
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
General Fund
For the Fiscal Year Ended September 30, 2025

	General Fund	Economic Development Subfund	Unclaimed Property Subfund	Efficiency Time Payment Subfund	Total General Fund
Revenues					
Property Taxes	\$ 41,551,666	\$ -	\$ -	\$ -	\$ 41,551,666
Sales Taxes	42,984,403	-	-	-	42,984,403
Other Taxes	2,461,910	-	-	-	2,461,910
Licenses and Permits	4,131,413	-	-	-	4,131,413
Intergovernmental	3,703,370	-	-	-	3,703,370
Charges for Services	5,823,661	-	-	-	5,823,661
Fines, Forfeits, and Penalties	3,122,302	-	-	21,765	3,144,067
Investment Income	4,619,234	56,228	-	5,833	4,681,295
Rents and Royalties	653,298	-	-	-	653,298
Contributions	14,002	-	-	-	14,002
Other	1,439,622	-	-	-	1,439,622
Total Revenues	110,504,881	56,228	-	27,598	110,588,707
Expenditures					
Current:					
Police	35,144,070	-	-	-	35,144,070
Fire	29,523,249	-	-	-	29,523,249
Public Works	7,315,260	-	-	-	7,315,260
Parks and Recreation	11,276,338	-	-	-	11,276,338
Library	1,617,809	-	-	-	1,617,809
Planning and Development Services	5,727,530	-	-	-	5,727,530
Information Technology	8,531,258	-	-	-	8,531,258
Fiscal Services	6,283,436	-	-	7,685	6,291,121
General Government	15,417,204	434,410	-	-	15,851,614
Contributions	1,950,146	-	-	-	1,950,146
Capital Outlay	7,249,260	-	-	-	7,249,260
Total Expenditures	130,035,560	434,410	-	7,685	130,477,655
Excess (Deficit) of Revenues Over (Under)					
Expenditures	(19,530,679)	(378,182)	-	19,913	(19,888,948)
Other Financing Sources (Uses)					
Sale of Capital Assets	3,187,065	-	-	-	3,187,065
Issuance of Subscription Based Information Technology Arrangements	124,273	-	-	-	124,273
Transfers In	32,276,120	-	-	-	32,276,120
Transfers Out	(9,881,770)	-	-	-	(9,881,770)
Total Other Financing Sources (Uses)	25,705,688	-	-	-	25,705,688
Net Change in Fund Balances	6,175,009	(378,182)	-	19,913	5,816,740
Fund Balances - Beginning	94,812,409	1,427,808	-	122,122	96,362,339
Fund Balances - Ending	\$ 100,987,418	\$ 1,049,626	\$ -	\$ 142,035	\$ 102,179,079

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Economic Development Subfund
For the Fiscal Year Ended September 30, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual GAAP Basis</u>	<u>Adjustments Budget Basis</u>	<u>Actual Budget Basis</u>	<u>Variance with Final Budget Over (Under)</u>
Revenues						
Investment Income	\$ 30,000	\$ 30,000	\$ 56,228	\$ -	\$ 56,228	\$ 26,228
Total Revenues	<u>30,000</u>	<u>30,000</u>	<u>56,228</u>	<u>-</u>	<u>56,228</u>	<u>26,228</u>
Expenditures						
General Government	500,000	500,000	434,410	-	434,410	(65,590)
Total Expenditures	<u>500,000</u>	<u>500,000</u>	<u>434,410</u>	<u>-</u>	<u>434,410</u>	<u>(65,590)</u>
Net Change in Fund Balances	(470,000)	(470,000)	(378,182)	-	(378,182)	91,818
Fund Balances - Beginning	<u>1,427,808</u>	<u>1,427,808</u>	<u>1,427,808</u>	<u>-</u>	<u>1,427,808</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 957,808</u>	<u>\$ 957,808</u>	<u>\$ 1,049,626</u>	<u>\$ -</u>	<u>\$ 1,049,626</u>	<u>\$ 91,818</u>

CITY OF COLLEGE STATION, TEXAS
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget and Actual
 Unclaimed Property Subfund
 For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Total Revenues	-	-	-	-	-	-
Expenditures						
Total Expenditures	-	-	-	-	-	-
Excess (Deficit) of Revenues Over (Under) Expenditures	-	-	-	-	-	-
Other Financing Sources (Uses)						
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-
Fund Balances - Beginning	-	-	-	-	-	-
Fund Balances - Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF COLLEGE STATION, TEXAS
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget and Actual
 Efficiency Time Payment Subfund
 For the Fiscal Year Ended September 30, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual GAAP Basis</u>	<u>Adjustments Budget Basis</u>	<u>Actual Budget Basis</u>	<u>Variance with Final Budget Over (Under)</u>
Revenues						
Fines, Forfeits, and Penalties	\$ 20,000	\$ 20,000	\$ 21,765	\$ -	\$ 21,765	\$ 1,765
Investment Income	4,800	4,800	5,833	-	5,833	1,033
Total Revenues	<u>24,800</u>	<u>24,800</u>	<u>27,598</u>	<u>-</u>	<u>27,598</u>	<u>2,798</u>
Expenditures						
Fiscal Services	9,110	9,110	7,685	-	7,685	(1,425)
Total Expenditures	<u>9,110</u>	<u>9,110</u>	<u>7,685</u>	<u>-</u>	<u>7,685</u>	<u>(1,425)</u>
Net Change in Fund Balances	15,690	15,690	19,913	-	19,913	4,223
Fund Balances - Beginning	122,122	122,122	122,122	-	122,122	-
Fund Balances - Ending	<u>\$ 137,812</u>	<u>\$ 137,812</u>	<u>\$ 142,035</u>	<u>\$ -</u>	<u>\$ 142,035</u>	<u>\$ 4,223</u>

COMBINING FINANCIAL STATEMENTS

NONMAJOR GOVERNMENTAL FUNDS SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted or committed to expenditures for particular purposes other than debt service or capital projects.

Court Technology Fee Fund – account for funds collected by municipal court to be used to finance the purchase of or to maintain technological enhancements for a municipal court.

Court Security Fee Fund – account for funds collected by municipal court used to finance security personnel for a municipal court or to finance items when used for the purpose of providing security services.

Police Seizure Fund – account for funds obtained through forfeiture provisions under federal laws; seized money from delivery of controlled substance in accordance with Public Health Laws. These monies are to be used for training and other law enforcement activities.

Memorial Cemetery Fund – account for sales of plots (and options of plots) in the Aggie Field of Honor & Municipal Cemetery.

Memorial Cemetery Maintenance Fund – account for principal trust amounts received and related interest income for the College Station Memorial Cemetery.

Texas Avenue Cemetery Endowment Fund – to account for principal trust amounts received and related interest income for the College Station Cemetery.

Hotel Tax Fund – account for the receipt and expenditure of funds received by the City from the assessment of hotel and motel occupancy tax. Usage of funds is restricted to the construction and maintenance of convention and civic facilities and to the promotion of tourism and arts within the City.

Community Development Fund – account for funds granted to the City by the Federal Department of Housing and Urban Development for use on various community improvement projects.

Park Land Dedication Fund – account for the receipt and expenditure of funds received by the City from residential land developers, who dedicate land, or money in lieu of land, for use in the development of community and neighborhood parks in residential areas.

Sidewalk Zones Fund – account for the receipt and expenditure of funds received by the City from residential land developers, who dedicate land, or money in lieu of land, for use in the development of community and neighborhood sidewalks.

Drainage Utility Fund – to account for the cost of drainage maintenance and drainage improvements made with funds provided by a drainage utility fee and proceeds from the sale of general obligation bonds.

Truancy Prevention Fund – accounts for funds collected by municipal court used to fund truancy prevention and intervention services.

Local Youth Diversion Admin Fee Fund – account for diversion fee fund revenues to defray the diversion costs of a child’s case.

East Medical District Tax Increment Reinvestment Zone No. 19 Fund – account for the receipt and expenditure of funds received by the City from the creation of a tax increment financing district for the East Medical District.

Dartmouth Synthetic TIRZ Fund – account for the receipt and expenditure of funds received by the City from the creation of a tax increment financing district for the key infill area around Dartmouth from Harvey Mitchell Parkway through to Texas Avenue.

Public, Educational and Government Access Channel Fee Fund – account for fees collected to fund educational and governmental broadcasting on the local access channel.

R.E. Meyer Estate Restricted Gift Fund – account for gift bequest to be used for programs designed to benefit senior citizens.

Roadway Maintenance Fee Fund – account for funds which will help fix potholes and properly maintain streets throughout College Station.

Fun For All Playground Fund – account for receipt and expenditure of funds for the construction of the inclusive playground located at Central Park.

System-Wide Water Impact Fee Fund – account for fees collected to fund existing and future capital improvement water projects that serve or will serve new developments within the City’s service area in lieu of water utility rate increases.

System-Wide Wastewater Impact Fee Fund – account for fees collected to fund existing and future capital improvement wastewater projects that serve or will serve new developments within the City’s service area in lieu of water utility rate increases.

System-Wide Roadway Impact Fee Fund – account for fees collected to fund existing and future capital improvement roadway projects that serve or will serve new developments within the City.

COMBINING FINANCIAL STATEMENTS

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition and construction of major capital improvements other than those financed by proprietary funds and trust funds.

Parks and Recreation Projects Fund – to account for the costs of new parks and improvements to existing parks made with funds provided from the sale of general obligation bonds, certificates of obligation and by investing those proceeds.

General Government Projects Fund – to account for the cost of new building construction and building improvements made with funds provided by proceeds from the sale of general obligation bonds, certificates of obligation and by investing those proceeds.

CITY OF COLLEGE STATION, TEXAS
 Combining Balance Sheet
 Nonmajor Governmental Funds
 September 30, 2025

	Special Revenue									
	Court Technology Fee	Court Security Fee	Police Seizure	Memorial Cemetery	Memorial Cemetery Maintenance	Texas Avenue Cemetery Endowment	Hotel Tax	Community Development	Park Land Dedication Fund	
Assets										
Cash and Cash Equivalents	\$ 226,791	\$ 11,972	\$ 334,273	\$ 1,917,261	\$ 2,819,584	\$ 2,296,021	\$ 19,592,039	\$ 835,228	\$ 11,122,250	
Receivable (Net of Allow for Uncollectible)	-	-	-	33,529	16,514	-	671,738	106,447	-	
Loan Receivable	-	-	-	-	-	-	-	5,099,165	-	
Total Assets	\$ 226,791	\$ 11,972	\$ 334,273	\$ 1,950,790	\$ 2,836,098	\$ 2,296,021	\$ 20,263,777	\$ 6,040,840	\$ 11,122,250	
Liabilities										
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,140	\$ 616,014	\$ 80,793	\$ 43,499	
Retainage Payable	-	-	-	-	-	-	-	-	28,528	
Unearned Revenue	-	-	-	-	-	-	-	2,597,000	-	
Total Liabilities	-	-	-	-	-	1,140	616,014	2,677,793	72,027	
Deferred Inflows of Resources										
Unavailable Revenue-Loans Receivable	-	-	-	-	-	-	-	2,502,165	-	
Unavailable Revenue-Grants & Other	-	-	-	33,529	16,514	-	-	-	-	
Total Deferred Inflow of Resources	-	-	-	33,529	16,514	-	-	2,502,165	-	
Fund Balances										
Restricted	226,791	11,972	334,273	-	-	-	15,477,101	860,882	11,050,223	
Committed	-	-	-	1,917,261	2,819,584	2,294,881	4,170,662	-	-	
Total Fund Balances	226,791	11,972	334,273	1,917,261	2,819,584	2,294,881	19,647,763	860,882	11,050,223	
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 226,791	\$ 11,972	\$ 334,273	\$ 1,950,790	\$ 2,836,098	\$ 2,296,021	\$ 20,263,777	\$ 6,040,840	\$ 11,122,250	

CITY OF COLLEGE STATION, TEXAS
 Combining Balance Sheet - continued
 Nonmajor Governmental Funds
 September 30, 2025

	Special Revenue									
	Sidewalk Zones	Drainage Utility	Truancy Prevention Fee	Local Youth Diversion Admin Fee Fund	District Tax Increment Reinvestment Zone No. 19	Dartmouth Synthetic TIRZ Fund	Public, Educational and Governmental Access Channel Fee	R. E. Meyer Estate Restricted Gift	Roadway Maintenance Fee	
Assets										
Cash and Cash Equivalents	\$ 410,698	\$ 4,748,929	\$ 447,717	\$ 761	\$ 2,940,905	\$ 563,734	\$ 643,336	\$ 716	\$ 312,065	
Receivable (Net of Allow for Uncollectible)	-	211,918	-	-	-	-	-	-	574,232	
Loan Receivable	-	-	-	-	-	-	-	-	-	
Total Assets	\$ 410,698	\$ 4,960,847	\$ 447,717	\$ 761	\$ 2,940,905	\$ 563,734	\$ 643,336	\$ 716	\$ 886,297	
Liabilities										
Accounts Payable	\$ -	\$ 341,719	\$ 67	\$ -	\$ -	\$ -	\$ 6,380	\$ 716	\$ 662,550	
Retainage Payable	-	83,065	-	-	-	-	-	-	-	
Unearned Revenue	-	-	-	-	-	-	-	-	-	
Total Liabilities	-	424,784	67	-	-	-	6,380	716	662,550	
Deferred Inflows of Resources										
Unavailable Revenue-Loans Receivable	-	-	-	-	-	-	-	-	-	
Unavailable Revenue-Grants & Other	-	-	-	-	-	-	-	-	-	
Total Deferred Inflow of Resources	-	-	-	-	-	-	-	-	-	
Fund Balances										
Restricted	410,698	-	447,650	761	2,940,905	563,734	636,956	-	-	
Committed	-	4,536,063	-	-	-	-	-	-	223,747	
Total Fund Balances	410,698	4,536,063	447,650	761	2,940,905	563,734	636,956	-	223,747	
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 410,698	\$ 4,960,847	\$ 447,717	\$ 761	\$ 2,940,905	\$ 563,734	\$ 643,336	\$ 716	\$ 886,297	

CITY OF COLLEGE STATION, TEXAS
 Combining Balance Sheet - concluded
 Nonmajor Governmental Funds
 September 30, 2025

	Special Revenue						Capital Projects		
	Fun For All Playground	System-Wide Water Impact Fee	System-Wide Wastewater Impact Fee	System-Wide Roadway Impact Fee	Parks and Recreation Projects	General Government Projects	Total Other Governmental Funds		
Assets									
Cash and Cash Equivalents	\$ 272,262	\$ 816,099	\$ 1,294,684	\$ 6,503,273	\$ 29,726,591	\$ 33,751,278	\$ 121,588,467		
Receivable (Net of Allow for Uncollectible)	-	-	-	-	-	-	1,614,378		
Loan Receivable	-	-	-	-	-	-	5,099,165		
Total Assets	\$ 272,262	\$ 816,099	\$ 1,294,684	\$ 6,503,273	\$ 29,726,591	\$ 33,751,278	\$ 128,302,010		
Liabilities									
Accounts Payable	\$ 25,297	\$ -	\$ -	\$ -	\$ 2,041,071	\$ 1,061,336	\$ 4,880,582		
Retainage Payable	-	-	-	-	579,404	180,898	871,895		
Unearned Revenue	-	-	-	-	-	-	2,597,000		
Total Liabilities	25,297	-	-	-	2,620,475	1,242,234	8,349,477		
Deferred Inflows of Resources									
Unavailable Revenue-Loans Receivable	-	-	-	-	-	-	2,502,165		
Unavailable Revenue-Grants & Other	-	-	-	-	-	-	50,043		
Total Deferred Inflow of Resources	-	-	-	-	-	-	2,552,208		
Fund Balances									
Restricted	246,965	816,099	1,294,684	6,503,273	27,106,116	32,509,044	101,438,127		
Committed	-	-	-	-	-	-	15,962,198		
Total Fund Balances	246,965	816,099	1,294,684	6,503,273	27,106,116	32,509,044	117,400,325		
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 272,262	\$ 816,099	\$ 1,294,684	\$ 6,503,273	\$ 29,726,591	\$ 33,751,278	\$ 128,302,010		

CITY OF COLLEGE STATION, TEXAS

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended September 30, 2025

	Special Revenue									
	Court Technology Fee	Court Security Fee	Police Seizure	Memorial Cemetery	Memorial Cemetery Maintenance	Memorial Cemetery Maintenance Fund	Texas Avenue Cemetery Maintenance Fund	Hotel Tax	Community Development	Park Land Dedication Fund
Revenues										
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Taxes	-	-	-	-	-	-	-	8,570,787	-	-
Intergovernmental	-	-	49,881	-	-	-	-	-	2,067,310	-
Charges for Services	-	-	-	424,246	208,957	440	-	-	-	-
Fines, Forfeits, and Penalties	54,699	66,583	-	-	-	-	-	-	-	-
Investment Income	8,852	868	14,006	82,337	116,516	98,911	-	799,387	-	352,694
Contributions	-	-	-	-	-	-	-	-	-	5,357,815
Other	-	-	-	-	-	-	-	-	4,238	-
Total Revenues	63,551	67,451	63,887	506,583	325,473	99,351	9,370,174	2,071,548	5,710,449	
Expenditures										
Current:										
Police	-	-	26,357	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	-	-	-	19,130	7,500	2,899	-	1,440,439	-	-
Planning and Development Services	-	-	-	-	-	-	-	-	-	-
Fiscal Services	8,540	73,947	-	-	-	-	-	20,710	-	-
General Government	-	-	-	-	-	-	-	3,769,437	2,271,357	-
Contributions	-	-	-	-	-	-	-	689,533	-	-
Other	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	106,163	-	726,594
Principal Retirement	-	-	-	-	-	-	-	-	107,000	-
Interest on Long-Term Debt	-	-	-	-	-	-	-	-	130,782	-
Debt Issuance Costs	-	-	-	-	-	-	-	-	-	-
Total Expenditures	8,540	73,947	26,357	19,130	7,500	2,899	6,026,282	2,509,139	726,594	
Excess (Deficit) of Revenues Over (Under)	55,011	(6,496)	37,530	487,453	317,973	96,452	3,343,892	(437,591)	4,983,855	
Expenditures										
Other Financing Sources (Uses)										
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-
Premium on Bonds Issued	-	-	-	-	-	-	-	-	-	-
Issuance of Subscription Based Information	-	-	-	-	-	-	-	-	-	-
Technology Arrangements	-	-	-	-	-	-	-	13,431	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	(472,455)	-	-	-	(710,649)	(15,693)	-
Total Other Financing Sources (Uses)	-	-	-	(472,455)	-	-	(697,218)	(15,693)	(15,693)	-
Net Change in Fund Balances	55,011	(6,496)	37,530	14,998	317,973	96,452	2,646,674	(453,284)	4,983,855	
Fund Balances - Beginning	171,780	18,468	296,743	1,902,263	2,501,611	2,198,429	17,001,089	1,314,166	6,066,368	
Fund Balances - Ending	226,791	11,972	334,273	1,917,261	2,819,584	2,294,881	19,647,763	860,882	11,050,223	

CITY OF COLLEGE STATION, TEXAS

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - continued
 Nonmajor Governmental Funds
 For the Fiscal Year Ended September 30, 2025

	Special Revenue									
	Sidewalk Zones	Drainage Utility	Truancy Prevention Fee	Local Youth Diversion Admin Fee Fund	District Tax Increment Reinvestment Zone No. 19	Dartmouth Synthetic TIRZ Fund	Educational and Governmental Access Channel Fee	R. E. Meyer Estate Restricted Gift	Roadway Maintenance Fee	
Revenues										
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,367,083	\$ 181,909	\$ -	\$ -	\$ -	\$ -
Other Taxes	-	-	-	-	-	-	87,666	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	3,990,633	-	-	-	-	-	-	-	6,702,983
Fines, Forfeits, and Penalties	-	51,062	68,538	750	-	-	-	-	-	79,274
Investment Income	16,956	236,479	17,864	11	67,922	16,460	26,607	-	-	18,453
Contributions	26,333	-	-	-	-	-	-	-	-	-
Other	-	30	-	-	-	-	-	-	-	(194)
Total Revenues	43,289	4,278,204	86,402	761	1,435,005	198,369	114,273	-	-	6,800,516
Expenditures										
Current:										
Police	-	-	-	-	-	-	-	-	-	-
Public Works	-	2,200,684	-	-	-	-	-	-	-	6,482,103
Parks and Recreation	-	-	-	-	-	-	-	8,094	-	-
Planning and Development Services	-	91,627	-	-	-	-	-	-	-	-
Fiscal Services	-	-	2,926	-	-	-	-	-	-	-
General Government	-	150,473	-	-	-	-	27,413	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-
Other	-	33,713	-	-	-	-	-	-	-	38,307
Capital Outlay	-	3,408,106	-	-	-	-	-	-	-	-
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest on Long-Term Debt	-	-	-	-	-	-	-	-	-	-
Debt Issuance Costs	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	5,884,603	2,926	-	-	-	27,413	-	8,094	6,520,410
Excess (Deficit) of Revenues Over (Under) Expenditures	43,289	(1,606,399)	83,476	761	1,435,005	198,369	86,860	(8,094)	-	280,106
Other Financing Sources (Uses)										
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-
Premium on Bonds Issued	-	-	-	-	-	-	-	-	-	-
Issuance of Subscription Based Information Technology Arrangements	-	-	-	-	-	-	-	-	-	-
Transfers In	-	879,022	-	-	-	-	-	-	-	-
Transfers Out	-	(598,983)	-	-	-	-	-	(13)	-	(324,900)
Total Other Financing Sources (Uses)	-	280,039	-	-	-	-	-	(13)	-	(324,900)
Net Change in Fund Balances	43,289	(1,326,360)	83,476	761	1,435,005	198,369	86,860	(8,107)	-	(44,794)
Fund Balances - Beginning	367,409	5,862,423	364,174	-	1,505,900	365,365	550,096	8,107	-	268,541
Fund Balances - Ending	\$ 410,698	\$ 4,536,063	\$ 447,650	\$ 761	\$ 2,940,905	\$ 563,734	\$ 636,956	\$ -	\$ -	\$ 223,747

CITY OF COLLEGE STATION, TEXAS

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - concluded
 Nonmajor Governmental Funds
 For the Fiscal Year Ended September 30, 2025

	Special Revenue						Capital Projects			Total Other Governmental Funds
	Fun For All Playground	System-Wide Water Impact Fee	System-Wide Wastewater Impact Fee	System-Wide Roadway Impact Fee	Parks and Recreation Projects	General Government Projects				
Revenues										
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,548,992
Other Taxes	-	-	-	-	-	-	-	-	-	8,658,453
Intergovernmental	-	-	-	-	-	-	-	-	-	2,117,191
Charges for Services	-	1,140,680	2,411,235	3,906,609	162,167	-	-	-	-	18,947,950
Fines, Forfeits, and Penalties	-	-	-	-	-	-	-	-	-	320,906
Investment Income	21,478	28,839	92,867	227,339	1,486,899	829,541	-	-	-	4,561,226
Contributions	-	-	-	-	-	-	-	-	-	5,384,148
Other	-	-	-	-	-	-	-	6,122	-	10,196
Total Revenues	21,478	1,169,519	2,504,102	4,133,948	1,649,066	835,663				41,549,062
Expenditures										
Current:										
Police	-	-	-	-	-	-	-	-	-	26,357
Public Works	-	-	-	-	-	-	-	-	-	8,682,787
Parks and Recreation	-	-	-	-	341	-	-	-	-	1,478,403
Planning and Development Services	-	-	-	-	-	-	-	-	-	91,627
Fiscal Services	-	-	-	-	-	-	-	-	-	106,123
General Government	-	-	-	-	-	235	-	-	-	6,218,915
Contributions	-	-	-	-	-	-	-	-	-	689,533
Other	-	-	-	-	-	-	-	-	-	72,020
Capital Outlay	257,517	-	-	-	16,847,373	4,888,942	-	-	-	26,234,695
Principal Retirement	-	-	-	-	-	-	-	-	-	107,000
Interest on Long-Term Debt	-	-	-	-	-	-	-	-	-	130,782
Debt Issuance Costs	-	-	-	-	-	-	-	-	-	252,449
Total Expenditures	257,517	-	-	-	16,886,279	5,103,061				44,090,691
Excess (Deficit) of Revenues Over (Under) Expenditures	(236,039)	1,169,519	2,504,102	4,133,948	(15,237,213)	(4,267,398)				(2,541,629)
Other Financing Sources (Uses)										
Issuance of Bonds	-	-	-	-	3,350,000	16,725,000	-	-	-	20,075,000
Premium on Bonds Issued	-	-	-	-	238,565	1,003,956	-	-	-	1,242,521
Issuance of Subscription Based Information Technology Arrangements	-	-	-	-	-	-	-	-	-	13,431
Transfers In	-	-	-	-	-	-	-	-	-	879,022
Transfers Out	-	(600,000)	(2,500,000)	(1,200,000)	(203,746)	(123,395)	-	-	-	(6,749,834)
Total Other Financing Sources (Uses)	-	(600,000)	(2,500,000)	(1,200,000)	3,384,819	17,605,561				15,460,140
Net Change in Fund Balances	(236,039)	569,519	4,102	2,933,948	(11,852,394)	13,338,163				12,918,511
Fund Balances - Beginning	483,004	246,580	1,290,582	3,569,325	38,958,510	19,170,881				104,481,814
Fund Balances - Ending	\$ 246,965	\$ 816,099	\$ 1,294,684	\$ 6,503,273	\$ 27,106,116	\$ 32,509,044				\$ 117,400,325

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Court Technology Fee Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Fines, Forfeits, and Penalties	\$ 49,000	\$ 49,000	\$ 54,699	\$ -	\$ 54,699	\$ 5,699
Investment Income	9,000	9,000	8,852	-	8,852	(148)
Total Revenues	<u>58,000</u>	<u>58,000</u>	<u>63,551</u>	<u>-</u>	<u>63,551</u>	<u>5,551</u>
Expenditures						
Fiscal Services	58,523	58,523	8,540	-	8,540	(49,983)
Total Expenditures	<u>58,523</u>	<u>58,523</u>	<u>8,540</u>	<u>-</u>	<u>8,540</u>	<u>(49,983)</u>
Net Change in Fund Balances	(523)	(523)	55,011	-	55,011	55,534
Fund Balances - Beginning	171,780	171,780	171,780	-	171,780	-
Fund Balances - Ending	<u>\$ 171,257</u>	<u>\$ 171,257</u>	<u>\$ 226,791</u>	<u>\$ -</u>	<u>\$ 226,791</u>	<u>\$ 55,534</u>

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Court Security Fee Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Fines, Forfeits, and Penalties	\$ 57,000	\$ 57,000	\$ 66,583	\$ -	\$ 66,583	\$ 9,583
Investment Income	1,000	1,000	868	-	868	(132)
Total Revenues	<u>58,000</u>	<u>58,000</u>	<u>67,451</u>	<u>-</u>	<u>67,451</u>	<u>9,451</u>
Expenditures						
Fiscal Services	69,737	69,737	73,947	-	73,947	4,210
Total Expenditures	<u>69,737</u>	<u>69,737</u>	<u>73,947</u>	<u>-</u>	<u>73,947</u>	<u>4,210</u>
Excess (Deficit) of Revenues Over (Under) Expenditures	<u>(11,737)</u>	<u>(11,737)</u>	<u>(6,496)</u>	<u>-</u>	<u>(6,496)</u>	<u>5,241</u>
Other Financing Sources (Uses)						
Contingency	(883)	(883)	-	-	-	883
Total Other Financing Sources (Uses)	<u>(883)</u>	<u>(883)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>883</u>
Net Change in Fund Balances	(12,620)	(12,620)	(6,496)	-	(6,496)	6,124
Fund Balances - Beginning	<u>18,468</u>	<u>18,468</u>	<u>18,468</u>	<u>-</u>	<u>18,468</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 5,848</u>	<u>\$ 5,848</u>	<u>\$ 11,972</u>	<u>\$ -</u>	<u>\$ 11,972</u>	<u>\$ 6,124</u>

CITY OF COLLEGE STATION, TEXAS
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget and Actual
 Police Seizure Fund
 For the Fiscal Year Ended September 30, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual GAAP Basis</u>	<u>Adjustments Budget Basis</u>	<u>Actual Budget Basis</u>	<u>Variance with Final Budget Over (Under)</u>
Revenues						
Intergovernmental	\$ 35,000	\$ 35,000	\$ 49,881	\$ -	\$ 49,881	\$ 14,881
Investment Income	14,000	14,000	14,006	-	14,006	6
Total Revenues	<u>49,000</u>	<u>49,000</u>	<u>63,887</u>	<u>-</u>	<u>63,887</u>	<u>14,887</u>
Expenditures						
Police	283,080	283,080	26,357	-	26,357	(256,723)
Total Expenditures	<u>283,080</u>	<u>283,080</u>	<u>26,357</u>	<u>-</u>	<u>26,357</u>	<u>(256,723)</u>
Net Change in Fund Balances	(234,080)	(234,080)	37,530	-	37,530	271,610
Fund Balances - Beginning	296,743	296,743	296,743	-	296,743	-
Fund Balances - Ending	<u>\$ 62,663</u>	<u>\$ 62,663</u>	<u>\$ 334,273</u>	<u>\$ -</u>	<u>\$ 334,273</u>	<u>\$ 271,610</u>

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Memorial Cemetery Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	\$ 500,000	\$ 500,000	\$ 424,246	\$ -	\$ 424,246	\$ (75,754)
Investment Income	50,000	50,000	82,337	-	82,337	32,337
Total Revenues	<u>550,000</u>	<u>550,000</u>	<u>506,583</u>	<u>-</u>	<u>506,583</u>	<u>(43,417)</u>
Expenditures						
Parks and Recreation	43,000	43,000	19,130	-	19,130	(23,870)
Total Expenditures	<u>43,000</u>	<u>43,000</u>	<u>19,130</u>	<u>-</u>	<u>19,130</u>	<u>(23,870)</u>
Excess (Deficit) of Revenues Over (Under) Expenditures	<u>507,000</u>	<u>507,000</u>	<u>487,453</u>	<u>-</u>	<u>487,453</u>	<u>(19,547)</u>
Other Financing Sources (Uses)						
Transfers Out	(472,455)	(472,455)	(472,455)	-	(472,455)	-
Total Other Financing Sources (Uses)	<u>(472,455)</u>	<u>(472,455)</u>	<u>(472,455)</u>	<u>-</u>	<u>(472,455)</u>	<u>-</u>
Net Change in Fund Balances	34,545	34,545	14,998	-	14,998	(19,547)
Fund Balances - Beginning	<u>1,902,263</u>	<u>1,902,263</u>	<u>1,902,263</u>	<u>-</u>	<u>1,902,263</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 1,936,808</u>	<u>\$ 1,936,808</u>	<u>\$ 1,917,261</u>	<u>\$ -</u>	<u>\$ 1,917,261</u>	<u>\$ (19,547)</u>

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Memorial Cemetery Maintenance Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	\$ 250,000	\$ 250,000	\$ 208,957	\$ -	\$ 208,957	\$ (41,043)
Investment Income	72,000	72,000	116,516	-	116,516	44,516
Total Revenues	<u>322,000</u>	<u>322,000</u>	<u>325,473</u>	<u>-</u>	<u>325,473</u>	<u>3,473</u>
Expenditures						
Parks and Recreation	42,540	42,540	7,500	-	7,500	(35,040)
Total Expenditures	<u>42,540</u>	<u>42,540</u>	<u>7,500</u>	<u>-</u>	<u>7,500</u>	<u>(35,040)</u>
Net Change in Fund Balances	279,460	279,460	317,973	-	317,973	38,513
Fund Balances - Beginning	2,501,611	2,501,611	2,501,611	-	2,501,611	-
Fund Balances - Ending	<u>\$ 2,781,071</u>	<u>\$ 2,781,071</u>	<u>\$ 2,819,584</u>	<u>\$ -</u>	<u>\$ 2,819,584</u>	<u>\$ 38,513</u>

CITY OF COLLEGE STATION, TEXAS
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget and Actual
 Texas Avenue Cemetery Maintenance Fund
 For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	\$ -	\$ -	\$ 440	\$ -	\$ 440	\$ 440
Investment Income	65,000	65,000	98,911	-	98,911	33,911
Total Revenues	<u>65,000</u>	<u>65,000</u>	<u>99,351</u>	<u>-</u>	<u>99,351</u>	<u>34,351</u>
Expenditures						
Parks and Recreation	3,000	3,000	2,899	-	2,899	(101)
Total Expenditures	<u>3,000</u>	<u>3,000</u>	<u>2,899</u>	<u>-</u>	<u>2,899</u>	<u>(101)</u>
Net Change in Fund Balances	62,000	62,000	96,452	-	96,452	34,452
Fund Balances - Beginning	2,198,429	2,198,429	2,198,429	-	2,198,429	-
Fund Balances - Ending	<u>\$ 2,260,429</u>	<u>\$ 2,260,429</u>	<u>\$ 2,294,881</u>	<u>\$ -</u>	<u>\$ 2,294,881</u>	<u>\$ 34,452</u>

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Hotel Tax Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Other Taxes	\$ 8,400,000	\$ 8,400,000	\$ 8,570,787	\$ -	\$ 8,570,787	\$ 170,787
Investment Income	700,000	700,000	799,387	(161)	799,226	99,226
Other	10,000	10,000	-	-	-	(10,000)
Total Revenues	<u>9,110,000</u>	<u>9,110,000</u>	<u>9,370,174</u>	<u>(161)</u>	<u>9,370,013</u>	<u>260,013</u>
Expenditures						
Parks and Recreation	1,533,501	1,534,434	1,440,439	-	1,440,439	(93,995)
Fiscal Services	56,000	56,000	20,710	-	20,710	(35,290)
General Government	4,562,077	4,667,029	3,769,437	-	3,769,437	(897,592)
Contributions	726,653	726,653	689,533	-	689,533	(37,120)
Capital Outlay	-	-	106,163	(26,862)	79,301	79,301
Total Expenditures	<u>6,878,231</u>	<u>6,984,116</u>	<u>6,026,282</u>	<u>(26,862)</u>	<u>5,999,420</u>	<u>(984,696)</u>
Excess (Deficit) of Revenues Over (Under)						
Expenditures	<u>2,231,769</u>	<u>2,125,884</u>	<u>3,343,892</u>	<u>26,701</u>	<u>3,370,593</u>	<u>1,244,709</u>
Other Financing Sources (Uses)						
Issuance of Subscription Based Information						
Technology Agreements	-	-	13,431	(26,862)	(13,431)	(13,431)
Transfers Out	(574,907)	(710,649)	(710,649)	-	(710,649)	-
Contingency	(209,685)	(183,800)	-	-	-	183,800
Total Other Financing Sources (Uses)	<u>(784,592)</u>	<u>(894,449)</u>	<u>(697,218)</u>	<u>(26,862)</u>	<u>(724,080)</u>	<u>170,369</u>
Net Change in Fund Balances	<u>1,447,177</u>	<u>1,231,435</u>	<u>2,646,674</u>	<u>(161)</u>	<u>2,646,513</u>	<u>1,415,078</u>
Fund Balances - Beginning	<u>17,001,089</u>	<u>17,001,089</u>	<u>17,001,089</u>	<u>-</u>	<u>17,001,089</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 18,448,266</u>	<u>\$ 18,232,524</u>	<u>\$ 19,647,763</u>	<u>\$ (161)</u>	<u>\$ 19,647,602</u>	<u>\$ 1,415,078</u>

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Community Development Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Intergovernmental	\$ 4,778,022	\$ 4,778,022	\$ 2,067,310	\$ -	\$ 2,067,310	\$ (2,710,712)
Other	-	-	4,238	-	4,238	4,238
Total Revenues	<u>4,778,022</u>	<u>4,778,022</u>	<u>2,071,548</u>	<u>-</u>	<u>2,071,548</u>	<u>(2,706,474)</u>
Expenditures						
General Government	5,252,301	5,256,314	2,271,357	202,552	2,473,909	(2,782,405)
Principal Retirement	-	-	107,000	(107,000)	-	-
Interest on Long-Term Debt	-	-	130,782	(130,782)	-	-
Total Expenditures	<u>5,252,301</u>	<u>5,256,314</u>	<u>2,509,139</u>	<u>(35,230)</u>	<u>2,473,909</u>	<u>(2,782,405)</u>
Excess (Deficit) of Revenues Over (Under)						
Expenditures	<u>(474,279)</u>	<u>(478,292)</u>	<u>(437,591)</u>	<u>35,230</u>	<u>(402,361)</u>	<u>75,931</u>
Other Financing Sources (Uses)						
Issuance of Direct Lending	478,292	478,292	-	-	-	(478,292)
Transfers Out	-	-	(15,693)	-	(15,693)	(15,693)
Contingency	(4,013)	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>474,279</u>	<u>478,292</u>	<u>(15,693)</u>	<u>-</u>	<u>(15,693)</u>	<u>(493,985)</u>
Net Change in Fund Balances	<u>-</u>	<u>-</u>	<u>(453,284)</u>	<u>35,230</u>	<u>(418,054)</u>	<u>(418,054)</u>
Fund Balances - Beginning	<u>1,314,166</u>	<u>1,314,166</u>	<u>1,314,166</u>	<u>-</u>	<u>1,314,166</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 1,314,166</u>	<u>\$ 1,314,166</u>	<u>\$ 860,882</u>	<u>\$ 35,230</u>	<u>\$ 896,112</u>	<u>\$ (418,054)</u>

CITY OF COLLEGE STATION, TEXAS
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget and Actual
 Park Land Dedication Fund
 For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Investment Income	\$ 160,000	\$ 160,000	\$ 352,634	\$ -	\$ 352,634	\$ 192,634
Contributions	861,000	861,000	5,357,815	-	5,357,815	4,496,815
Total Revenues	<u>1,021,000</u>	<u>1,021,000</u>	<u>5,710,449</u>	<u>-</u>	<u>5,710,449</u>	<u>4,689,449</u>
Expenditures						
Capital Outlay	-	-	726,594	-	726,594	726,594
Total Expenditures	<u>-</u>	<u>-</u>	<u>726,594</u>	<u>-</u>	<u>726,594</u>	<u>726,594</u>
Net Change in Fund Balances	1,021,000	1,021,000	4,983,855	-	4,983,855	3,962,855
Fund Balances - Beginning	6,066,368	6,066,368	6,066,368	-	6,066,368	-
Fund Balances - Ending	<u>\$ 7,087,368</u>	<u>\$ 7,087,368</u>	<u>\$ 11,050,223</u>	<u>\$ -</u>	<u>\$ 11,050,223</u>	<u>\$ 3,962,855</u>

Note: Parks Land Dedication Fund Budget is Life to Date

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Sidewalk Zones Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Investment Income	\$ 16,000	\$ 16,000	\$ 16,956	\$ -	\$ 16,956	\$ 956
Contributions	45,000	45,000	26,333	-	26,333	(18,667)
Total Revenues	<u>61,000</u>	<u>61,000</u>	<u>43,289</u>	<u>-</u>	<u>43,289</u>	<u>(17,711)</u>
Expenditures						
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	61,000	61,000	43,289	-	43,289	(17,711)
Fund Balances - Beginning	<u>367,409</u>	<u>367,409</u>	<u>367,409</u>	<u>-</u>	<u>367,409</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 428,409</u>	<u>\$ 428,409</u>	<u>\$ 410,698</u>	<u>\$ -</u>	<u>\$ 410,698</u>	<u>\$ (17,711)</u>

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Drainage Utility Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	\$ 3,990,000	\$ 3,990,000	\$ 3,990,633	\$ 402,415	\$ 4,393,048	\$ 403,048
Fines, Forfeits, and Penalties	29,000	29,000	51,062	-	51,062	22,062
Investment Income	100,000	100,000	236,479	-	236,479	136,479
Other	-	-	30	-	30	30
Total Revenues	<u>4,119,000</u>	<u>4,119,000</u>	<u>4,278,204</u>	<u>402,415</u>	<u>4,680,619</u>	<u>561,619</u>
Expenditures						
Public Works	2,466,404	2,471,485	2,200,684	-	2,200,684	(270,801)
Planning and Development Services	392,281	392,281	91,627	-	91,627	(300,654)
General Government	105,000	105,000	150,473	(54,223)	96,250	(8,750)
Other	-	22,700	33,713	-	33,713	11,013
Capital Outlay	3,645,000	4,317,396	3,408,106	-	3,408,106	(909,290)
Total Expenditures	<u>6,608,685</u>	<u>7,308,862</u>	<u>5,884,603</u>	<u>(54,223)</u>	<u>5,830,380</u>	<u>(1,478,482)</u>
Excess (Deficit) of Revenues Over (Under) Expenditures	<u>(2,489,685)</u>	<u>(3,189,862)</u>	<u>(1,606,399)</u>	<u>456,638</u>	<u>(1,149,761)</u>	<u>2,040,101</u>
Other Financing Sources (Uses)						
Transfers In	865,000	896,875	879,022	-	879,022	(17,853)
Transfers Out	(598,983)	(598,983)	(598,983)	-	(598,983)	-
Contingency	(209,984)	(204,903)	-	-	-	204,903
Total Other Financing Sources (Uses)	<u>56,033</u>	<u>92,989</u>	<u>280,039</u>	<u>-</u>	<u>280,039</u>	<u>187,050</u>
Net Change in Fund Balances	<u>(2,433,652)</u>	<u>(3,096,873)</u>	<u>(1,326,360)</u>	<u>456,638</u>	<u>(869,722)</u>	<u>2,227,151</u>
Fund Balances - Beginning	<u>5,862,423</u>	<u>5,862,423</u>	<u>5,862,423</u>	<u>-</u>	<u>5,862,423</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 3,428,771</u>	<u>\$ 2,765,550</u>	<u>\$ 4,536,063</u>	<u>\$ 456,638</u>	<u>\$ 4,992,701</u>	<u>\$ 2,227,151</u>

CITY OF COLLEGE STATION, TEXAS
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget and Actual
 Truancy Prevention Fee Fund
 For the Fiscal Year Ended September 30, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual GAAP Basis</u>	<u>Adjustments Budget Basis</u>	<u>Actual Budget Basis</u>	<u>Variance with Final Budget Over (Under)</u>
Revenues						
Fines, Forfeits, and Penalties	\$ 60,000	\$ 60,000	\$ 68,538	\$ -	\$ 68,538	\$ 8,538
Investment Income	14,000	14,000	17,864	-	17,864	3,864
Total Revenues	<u>74,000</u>	<u>74,000</u>	<u>86,402</u>	<u>-</u>	<u>86,402</u>	<u>12,402</u>
Expenditures						
Fiscal Services	9,630	9,630	2,926	-	2,926	(6,704)
Total Expenditures	<u>9,630</u>	<u>9,630</u>	<u>2,926</u>	<u>-</u>	<u>2,926</u>	<u>(6,704)</u>
Net Change in Fund Balances	64,370	64,370	83,476	-	83,476	19,106
Fund Balances - Beginning	364,174	364,174	364,174	-	364,174	-
Fund Balances - Ending	<u>\$ 428,544</u>	<u>\$ 428,544</u>	<u>\$ 447,650</u>	<u>\$ -</u>	<u>\$ 447,650</u>	<u>\$ 19,106</u>

CITY OF COLLEGE STATION, TEXAS
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget and Actual
 Local Youth Diversion Admin Fee Fund
 For the Fiscal Year Ended September 30, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual GAAP Basis</u>	<u>Adjustments Budget Basis</u>	<u>Actual Budget Basis</u>	<u>Variance with Final Budget Over (Under)</u>
Revenues						
Fines, Forfeits, and Penalties	\$ -	\$ -	\$ 750	\$ -	\$ 750	\$ 750
Investment Income	-	-	11	-	11	11
Total Revenues	<u>-</u>	<u>-</u>	<u>761</u>	<u>-</u>	<u>761</u>	<u>761</u>
Expenditures						
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	761	-	761	761
Fund Balances - Beginning	-	-	-	-	-	-
Fund Balances - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 761</u>	<u>\$ -</u>	<u>\$ 761</u>	<u>\$ 761</u>

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
East Medical District Tax Increment Reinvestment Zone No. 19 Fund
For the Fiscal Year Ended September 30, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual GAAP Basis</u>	<u>Adjustments Budget Basis</u>	<u>Actual Budget Basis</u>	<u>Variance with Final Budget Over (Under)</u>
Revenues						
Property Taxes	\$ 945,849	\$ 945,849	\$ 1,367,083	\$ -	\$ 1,367,083	\$ 421,234
Investment Income	45,000	45,000	67,922	-	67,922	22,922
Total Revenues	<u>990,849</u>	<u>990,849</u>	<u>1,435,005</u>	<u>-</u>	<u>1,435,005</u>	<u>444,156</u>
Expenditures						
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	990,849	990,849	1,435,005	-	1,435,005	444,156
Fund Balances - Beginning	1,505,900	1,505,900	1,505,900	-	1,505,900	-
Fund Balances - Ending	<u>\$ 2,496,749</u>	<u>\$ 2,496,749</u>	<u>\$ 2,940,905</u>	<u>\$ -</u>	<u>\$ 2,940,905</u>	<u>\$ 444,156</u>

CITY OF COLLEGE STATION, TEXAS
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget and Actual
 Dartmouth Synthetic TIRZ Fund
 For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Property Taxes	\$ 180,180	\$ 180,180	\$ 181,909	\$ -	\$ 181,909	\$ 1,729
Investment Income	-	-	16,460	-	16,460	16,460
Rents and Royalties	-	-	-	-	-	-
Total Revenues	<u>180,180</u>	<u>180,180</u>	<u>198,369</u>	<u>-</u>	<u>198,369</u>	<u>18,189</u>
Expenditures						
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	180,180	180,180	198,369	-	198,369	18,189
Fund Balances - Beginning	365,365	365,365	365,365	-	365,365	-
Fund Balances - Ending	<u>\$ 545,545</u>	<u>\$ 545,545</u>	<u>\$ 563,734</u>	<u>\$ -</u>	<u>\$ 563,734</u>	<u>\$ 18,189</u>

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Public, Educational, And Governmental Access Channel Fee Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Other Taxes	\$ 120,000	\$ 120,000	\$ 87,666	\$ -	\$ 87,666	\$ (32,334)
Investment Income	15,000	15,000	26,607	-	26,607	11,607
Total Revenues	<u>135,000</u>	<u>135,000</u>	<u>114,273</u>	<u>-</u>	<u>114,273</u>	<u>(20,727)</u>
Expenditures						
General Government	106,000	106,000	27,413	-	27,413	(78,587)
Capital Outlay	30,000	30,000	-	-	-	(30,000)
Total Expenditures	<u>136,000</u>	<u>136,000</u>	<u>27,413</u>	<u>-</u>	<u>27,413</u>	<u>(108,587)</u>
Net Change in Fund Balances	(1,000)	(1,000)	86,860	-	86,860	87,860
Fund Balances - Beginning	550,096	550,096	550,096	-	550,096	-
Fund Balances - Ending	<u>\$ 549,096</u>	<u>\$ 549,096</u>	<u>\$ 636,956</u>	<u>\$ -</u>	<u>\$ 636,956</u>	<u>\$ 87,860</u>

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
R.E. Meyer Estate Restricted Gift Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures						
Parks and Recreation	10,000	10,000	8,094	-	8,094	(1,906)
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>8,094</u>	<u>-</u>	<u>8,094</u>	<u>(1,906)</u>
Excess (Deficit) of Revenues Over (Under)						
Expenditures	(10,000)	(10,000)	(8,094)	-	(8,094)	1,906
Other Financing Sources (Uses)						
Transfers Out	-	-	(13)	-	(13)	(13)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(13)</u>	<u>-</u>	<u>(13)</u>	<u>(13)</u>
Net Change in Fund Balances	(10,000)	(10,000)	(8,107)	-	(8,107)	1,893
Fund Balances - Beginning	8,107	8,107	8,107	-	8,107	-
Fund Balances - Ending	<u>\$ (1,893)</u>	<u>\$ (1,893)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,893</u>

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Roadway Maintenance Fee Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	\$ 6,825,000	\$ 6,825,000	\$ 6,702,983	\$ 682,281	\$ 7,385,264	\$ 560,264
Fines, Forfeits, and Penalties	23,000	23,000	79,274	-	79,274	56,274
Investment Income	5,000	5,000	18,453	-	18,453	13,453
Other	-	-	(194)	-	(194)	(194)
Total Revenues	<u>6,853,000</u>	<u>6,853,000</u>	<u>6,800,516</u>	<u>682,281</u>	<u>7,482,797</u>	<u>629,797</u>
Expenditures						
Public Works	6,503,000	6,503,000	6,482,103	(30,659)	6,451,444	(51,556)
Other	-	-	38,307	-	38,307	38,307
Total Expenditures	<u>6,503,000</u>	<u>6,503,000</u>	<u>6,520,410</u>	<u>(30,659)</u>	<u>6,489,751</u>	<u>(13,249)</u>
Excess (Deficit) of Revenues Over (Under) Expenditures	<u>350,000</u>	<u>350,000</u>	<u>280,106</u>	<u>712,940</u>	<u>993,046</u>	<u>643,046</u>
Other Financing Sources (Uses)						
Transfers Out	(324,900)	(324,900)	(324,900)	-	(324,900)	-
Contingency	(50,000)	(50,000)	-	-	-	50,000
Total Other Financing Sources (Uses)	<u>(374,900)</u>	<u>(374,900)</u>	<u>(324,900)</u>	<u>-</u>	<u>(324,900)</u>	<u>50,000</u>
Net Change in Fund Balances	(24,900)	(24,900)	(44,794)	712,940	668,146	693,046
Fund Balances - Beginning	<u>268,541</u>	<u>268,541</u>	<u>268,541</u>	<u>-</u>	<u>268,541</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 243,641</u>	<u>\$ 243,641</u>	<u>\$ 223,747</u>	<u>\$ 712,940</u>	<u>\$ 936,687</u>	<u>\$ 693,046</u>

CITY OF COLLEGE STATION, TEXAS
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget and Actual
 Fun For All Playground Fund
 For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Investment Income	\$ 6,500	\$ 6,500	\$ 21,478	\$ -	\$ 21,478	\$ 14,978
Contributions	-	242,418	-	-	-	(242,418)
Total Revenues	<u>6,500</u>	<u>248,918</u>	<u>21,478</u>	<u>-</u>	<u>21,478</u>	<u>(227,440)</u>
Expenditures						
Capital Outlay	-	463,546	257,517	-	257,517	(206,029)
Total Expenditures	<u>-</u>	<u>463,546</u>	<u>257,517</u>	<u>-</u>	<u>257,517</u>	<u>(206,029)</u>
Net Change in Fund Balances	6,500	(214,628)	(236,039)	-	(236,039)	(21,411)
Fund Balances - Beginning	483,004	483,004	483,004	-	483,004	-
Fund Balances - Ending	<u>\$ 489,504</u>	<u>\$ 268,376</u>	<u>\$ 246,965</u>	<u>\$ -</u>	<u>\$ 246,965</u>	<u>\$ (21,411)</u>

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
System-Wide Water Impact Fee Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	\$ 487,000	\$ 487,000	\$ 1,140,680	\$ -	\$ 1,140,680	\$ 653,680
Investment Income	10,000	10,000	28,839	-	28,839	18,839
Total Revenues	<u>497,000</u>	<u>497,000</u>	<u>1,169,519</u>	<u>-</u>	<u>1,169,519</u>	<u>672,519</u>
Expenditures						
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues Over (Under)						
Expenditures	497,000	497,000	1,169,519	-	1,169,519	672,519
Other Financing Sources (Uses)						
Transfers Out	(600,000)	(600,000)	(600,000)	-	(600,000)	-
Total Other Financing Sources (Uses)	<u>(600,000)</u>	<u>(600,000)</u>	<u>(600,000)</u>	<u>-</u>	<u>(600,000)</u>	<u>-</u>
Net Change in Fund Balances	(103,000)	(103,000)	569,519	-	569,519	672,519
Fund Balances - Beginning	246,580	246,580	246,580	-	246,580	-
Fund Balances - Ending	<u>\$ 143,580</u>	<u>\$ 143,580</u>	<u>\$ 816,099</u>	<u>\$ -</u>	<u>\$ 816,099</u>	<u>\$ 672,519</u>

CITY OF COLLEGE STATION, TEXAS
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget and Actual
 System-Wide Wastewater Impact Fee Fund
 For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	\$ 2,029,000	\$ 2,029,000	\$ 2,411,235	\$ -	\$ 2,411,235	\$ 382,235
Investment Income	100,000	100,000	92,867	-	92,867	(7,133)
Total Revenues	<u>2,129,000</u>	<u>2,129,000</u>	<u>2,504,102</u>	<u>-</u>	<u>2,504,102</u>	<u>375,102</u>
Expenditures						
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues Over (Under)						
Expenditures	2,129,000	2,129,000	2,504,102	-	2,504,102	375,102
Other Financing Sources (Uses)						
Transfers Out	(2,500,000)	(2,500,000)	(2,500,000)	-	(2,500,000)	-
Total Other Financing Sources (Uses)	<u>(2,500,000)</u>	<u>(2,500,000)</u>	<u>(2,500,000)</u>	<u>-</u>	<u>(2,500,000)</u>	<u>-</u>
Net Change in Fund Balances	(371,000)	(371,000)	4,102	-	4,102	375,102
Fund Balances - Beginning	1,290,582	1,290,582	1,290,582	-	1,290,582	-
Fund Balances - Ending	<u>\$ 919,582</u>	<u>\$ 919,582</u>	<u>\$ 1,294,684</u>	<u>\$ -</u>	<u>\$ 1,294,684</u>	<u>\$ 375,102</u>

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
System-Wide Roadway Impact Fee Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	\$ 859,200	\$ 859,200	\$ 3,906,609	\$ -	\$ 3,906,609	\$ 3,047,409
Investment Income	100,000	100,000	227,339	-	227,339	127,339
Total Revenues	<u>959,200</u>	<u>959,200</u>	<u>4,133,948</u>	<u>-</u>	<u>4,133,948</u>	<u>3,174,748</u>
Expenditures						
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues Over (Under)						
Expenditures	959,200	959,200	4,133,948	-	4,133,948	3,174,748
Other Financing Sources (Uses)						
Transfers Out	(1,200,000)	(1,200,000)	(1,200,000)	-	(1,200,000)	-
Total Other Financing Sources (Uses)	<u>(1,200,000)</u>	<u>(1,200,000)</u>	<u>(1,200,000)</u>	<u>-</u>	<u>(1,200,000)</u>	<u>-</u>
Net Change in Fund Balances	(240,800)	(240,800)	2,933,948	-	2,933,948	3,174,748
Fund Balances - Beginning	3,569,325	3,569,325	3,569,325	-	3,569,325	-
Fund Balances - Ending	<u>\$ 3,328,525</u>	<u>\$ 3,328,525</u>	<u>\$ 6,503,273</u>	<u>\$ -</u>	<u>\$ 6,503,273</u>	<u>\$ 3,174,748</u>

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Parks and Recreation Projects Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Charges for Services	\$ 105,000	\$ 105,000	\$ 162,167	\$ -	\$ 162,167	\$ 57,167
Investment Income	900,000	900,000	1,486,899	(246)	1,486,653	586,653
Other	56,750	56,750	-	-	-	(56,750)
Total Revenues	<u>1,061,750</u>	<u>1,061,750</u>	<u>1,649,066</u>	<u>(246)</u>	<u>1,648,820</u>	<u>587,070</u>
Expenditures						
Parks and Recreation	-	-	341	-	341	341
Capital Outlay	13,800,000	13,800,000	16,847,373	-	16,847,373	3,047,373
Debt Issuance Costs	56,750	56,750	38,565	-	38,565	(18,185)
Total Expenditures	<u>13,856,750</u>	<u>13,856,750</u>	<u>16,886,279</u>	<u>-</u>	<u>16,886,279</u>	<u>3,029,529</u>
Excess (Deficit) of Revenues Over (Under) Expenditures	<u>(12,795,000)</u>	<u>(12,795,000)</u>	<u>(15,237,213)</u>	<u>(246)</u>	<u>(15,237,459)</u>	<u>(2,442,459)</u>
Other Financing Sources (Uses)						
Issuance of Bonds	6,350,000	6,350,000	3,350,000	-	3,350,000	(3,000,000)
Premium on Bonds Issued	-	-	238,565	-	238,565	238,565
Transfers Out	(173,547)	(173,547)	(203,746)	30,199	(173,547)	-
Total Other Financing Sources (Uses)	<u>6,176,453</u>	<u>6,176,453</u>	<u>3,384,819</u>	<u>30,199</u>	<u>3,415,018</u>	<u>(2,761,435)</u>
Net Change in Fund Balances	<u>(6,618,547)</u>	<u>(6,618,547)</u>	<u>(11,852,394)</u>	<u>29,953</u>	<u>(11,822,441)</u>	<u>(5,203,894)</u>
Fund Balances - Beginning	<u>38,958,510</u>	<u>38,958,510</u>	<u>38,958,510</u>	<u>-</u>	<u>38,958,510</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 32,339,963</u>	<u>\$ 32,339,963</u>	<u>\$ 27,106,116</u>	<u>\$ 29,953</u>	<u>\$ 27,136,069</u>	<u>\$ (5,203,894)</u>

Note: Capital Investment Projects Budgets are Life to Date

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
General Government Projects Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Investment Income	\$ 536,000	\$ 536,000	\$ 829,541	\$ (280)	\$ 829,261	\$ 293,261
Other	80,500	80,500	6,122	-	6,122	(74,378)
Total Revenues	<u>616,500</u>	<u>616,500</u>	<u>835,663</u>	<u>(280)</u>	<u>835,383</u>	<u>218,883</u>
Expenditures						
General Government	-	-	235	-	235	235
Capital Outlay	16,750,000	16,750,000	4,888,942	-	4,888,942	(11,861,058)
Debt Issuance Costs	80,500	80,500	213,884	-	213,884	133,384
Total Expenditures	<u>16,830,500</u>	<u>16,830,500</u>	<u>5,103,061</u>	<u>-</u>	<u>5,103,061</u>	<u>(11,727,439)</u>
Excess (Deficit) of Revenues Over (Under)						
Expenditures	<u>(16,214,000)</u>	<u>(16,214,000)</u>	<u>(4,267,398)</u>	<u>(280)</u>	<u>(4,267,678)</u>	<u>11,946,322</u>
Other Financing Sources (Uses)						
Issuance of Bonds	15,100,000	15,100,000	16,725,000	-	16,725,000	1,625,000
Premium on Bonds Issued	-	-	1,003,956	-	1,003,956	1,003,956
Transfers Out	(123,395)	(123,395)	(123,395)	-	(123,395)	-
Total Other Financing Sources (Uses)	<u>14,976,605</u>	<u>14,976,605</u>	<u>17,605,561</u>	<u>-</u>	<u>17,605,561</u>	<u>2,628,956</u>
Net Change in Fund Balances	<u>(1,237,395)</u>	<u>(1,237,395)</u>	<u>13,338,163</u>	<u>(280)</u>	<u>13,337,883</u>	<u>14,575,278</u>
Fund Balances - Beginning	<u>19,170,881</u>	<u>19,170,881</u>	<u>19,170,881</u>	<u>-</u>	<u>19,170,881</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 17,933,486</u>	<u>\$ 17,933,486</u>	<u>\$ 32,509,044</u>	<u>\$ (280)</u>	<u>\$ 32,508,764</u>	<u>\$ 14,575,278</u>

Note: Capital Investment Projects Budgets are Life to Date

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Debt Service Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Property Taxes	\$ 29,812,323	\$ 29,812,323	\$ 29,256,194	\$ -	\$ 29,256,194	\$ (556,129)
Investment Income	300,000	300,000	463,137	-	463,137	163,137
Total Revenues	<u>30,112,323</u>	<u>30,112,323</u>	<u>29,719,331</u>	<u>-</u>	<u>29,719,331</u>	<u>(392,992)</u>
Expenditures						
Principal Retirement	21,405,500	21,405,500	21,865,460	-	21,865,460	459,960
Interest on Long-Term Debt	9,570,200	9,570,200	9,259,744	-	9,259,744	(310,456)
Debt Issuance Costs	10,000	10,000	10,122	-	10,122	122
Total Expenditures	<u>30,985,700</u>	<u>30,985,700</u>	<u>31,135,326</u>	<u>-</u>	<u>31,135,326</u>	<u>149,626</u>
Excess (Deficit) of Revenues Over (Under)						
Expenditures	<u>(873,377)</u>	<u>(873,377)</u>	<u>(1,415,995)</u>	<u>-</u>	<u>(1,415,995)</u>	<u>(542,618)</u>
Other Financing Sources (Uses)						
Transfers In	472,455	472,455	472,455	-	472,455	-
Total Other Financing Sources (Uses)	<u>472,455</u>	<u>472,455</u>	<u>472,455</u>	<u>-</u>	<u>472,455</u>	<u>-</u>
Net Change in Fund Balances	<u>(400,922)</u>	<u>(400,922)</u>	<u>(943,540)</u>	<u>-</u>	<u>(943,540)</u>	<u>(542,618)</u>
Fund Balances - Beginning	7,205,180	7,205,180	7,205,180	-	7,205,180	-
Fund Balances - Ending	<u>\$ 6,804,258</u>	<u>\$ 6,804,258</u>	<u>\$ 6,261,640</u>	<u>\$ -</u>	<u>\$ 6,261,640</u>	<u>\$ (542,618)</u>

CITY OF COLLEGE STATION, TEXAS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Streets Projects Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Variance with Final Budget Over (Under)
Revenues						
Investment Income	1,537,000	1,537,000	3,160,840	(570)	3,160,270	1,623,270
Other	177,000	177,000	12,790	-	12,790	(164,210)
Total Revenues	<u>1,714,000</u>	<u>1,714,000</u>	<u>3,173,630</u>	<u>(570)</u>	<u>3,173,060</u>	<u>1,459,060</u>
Expenditures						
Public Works	-	-	205,804	(203,857)	1,947	1,947
Capital Outlay	29,439,500	29,439,500	15,454,439	-	15,454,439	(13,985,061)
Debt Issuance Costs	177,000	177,000	-	-	-	(177,000)
Total Expenditures	<u>29,616,500</u>	<u>29,616,500</u>	<u>15,660,243</u>	<u>(203,857)</u>	<u>15,456,386</u>	<u>(14,160,114)</u>
Excess (Deficit) of Revenues Over (Under)						
Expenditures	(27,902,500)	(27,902,500)	(12,486,613)	203,287	(12,283,326)	15,619,174
Other Financing Sources (Uses)						
Issuance of Bonds	20,200,000	20,200,000	-	-	-	(20,200,000)
Transfers In	4,467,930	8,713,346	8,561,770	-	8,561,770	(151,576)
Transfers Out	(461,794)	(461,794)	(527,100)	65,306	(461,794)	-
Total Other Financing Sources (Uses)	<u>24,206,136</u>	<u>28,451,552</u>	<u>8,034,670</u>	<u>65,306</u>	<u>8,099,976</u>	<u>(20,351,576)</u>
Net Change in Fund Balances	(3,696,364)	549,052	(4,451,943)	268,593	(4,183,350)	(4,732,402)
Fund Balances - Beginning	<u>69,966,871</u>	<u>69,966,871</u>	<u>69,966,871</u>	<u>-</u>	<u>69,966,871</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 66,270,507</u>	<u>\$ 70,515,923</u>	<u>\$ 65,514,928</u>	<u>\$ 268,593</u>	<u>\$ 65,783,521</u>	<u>\$ (4,732,402)</u>

Note: Capital Investment Projects Budgets are Life to Date

COMBINING FINANCIAL STATEMENTS

NONMAJOR ENTERPRISE FUNDS

Solid Waste Fund - account for all solid waste collection and disposal activities by the City for both residential and commercial customers.

Northgate Parking Garage Fund - account for revenues and expenses related to the operation and maintenance of the Northgate parking garage and parking lot.

CITY OF COLLEGE STATION, TEXAS

Combining Statement of Net Position

Nonmajor Enterprise Funds

September 30, 2025

	Northgate		Total Enterprise
	Parking Garage	Solid Waste	Funds
Assets			
Current Assets			
Cash and Cash Equivalents	\$ 3,304,277	\$ 4,311,362	\$ 7,615,639
Restricted Assets			
Cash and Cash Equivalents	-	16,407	16,407
Receivable (Net of Allow for Uncollectible)	80,074	1,591,271	1,671,345
Loan Receivable	-	290,000	290,000
Inventories	-	83,063	83,063
Total Current Assets	3,384,351	6,292,103	9,676,454
Noncurrent Assets			
Equity in Joint Venture	-	28,275,906	28,275,906
Loan Receivable	-	940,000	940,000
Capital Assets			
Buildings	6,349,242	-	6,349,242
Machinery and Equipment	654,974	13,146,472	13,801,446
Infrastructure	103,481	-	103,481
Less accumulated Depreciation	(4,261,335)	(5,841,770)	(10,103,105)
Land	690,750	-	690,750
Lease Right-of-Use Assets	-	1,020,508	1,020,508
Subscription Right-of-Use Assets	-	18,278	18,278
Less accumulated Amortization	-	(864,454)	(864,454)
Total Capital Assets	3,537,112	7,479,034	11,016,146
Total Noncurrent Assets	3,537,112	36,694,940	40,232,052
Total Assets	6,921,463	42,987,043	49,908,506
Deferred Outflows of Resources			
Pension	79,553	615,279	694,832
OPEB	20,204	112,772	132,976
Deferred Charge on Refunding	-	110,787	110,787
Total Deferred Outflows of Resources	99,757	838,838	938,595
Total Assets and Deferred Outflows of Resources	7,021,220	43,825,881	50,847,101
Liabilities			
Current Liabilities			
Accounts Payable	71,258	265,422	336,680
Accrued Liabilities	16,358	76,376	92,734
Unearned Revenue	221,129	-	221,129
Compensated Absences	3,316	27,589	30,905
Accrued Interest Payable	-	6,416	6,416
Refundable Deposits	-	16,407	16,407
Lease Liabilities	-	176,656	176,656
General Obligation Bonds	-	290,000	290,000
Total Current Liabilities	312,061	858,866	1,170,927
Noncurrent Liabilities			
General Obligation Bonds	-	1,057,127	1,057,127
Compensated Absences	30,707	257,863	288,570
Post Employment Benefits	4,499	25,140	29,639
Net Pension Liability	172,157	1,317,259	1,489,416
Total Noncurrent Liabilities	207,363	2,657,389	2,864,752
Total Liabilities	519,424	3,516,255	4,035,679
Deferred Inflows of Resources			
Pension	20,088	145,292	165,380
OPEB	392	24,164	24,556
Total Deferred Inflows of Resources	20,480	169,456	189,936
Total Liabilities and Deferred Inflows of Resources	539,904	3,685,711	4,225,615
Net Position			
Net Investment in Capital Assets	3,537,112	5,977,356	9,514,468
Restricted for:			
BVSWMA Investment	-	28,275,906	28,275,906
Unrestricted	2,944,204	5,886,908	8,831,112
Total Net Position	\$ 6,481,316	\$ 40,140,170	\$ 46,621,486

CITY OF COLLEGE STATION, TEXAS
Combining Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Enterprise Funds
For the Fiscal Year Ended September 30, 2025

	Northgate		Total Enterprise Funds
	Parking Garage	Solid Waste	
Operating Revenues			
Charges for Services	\$ 1,670,695	\$ 14,804,789	\$ 16,475,484
Fines, Forfeits, and Penalties	414,075	159,354	573,429
Rents and Royalties	-	4,494	4,494
Other	250	72,953	73,203
Total Operating Revenues	<u>2,085,020</u>	<u>15,041,590</u>	<u>17,126,610</u>
Operating Expenses			
Salaries and Benefits	725,091	4,630,167	5,355,258
Supplies	17,262	673,851	691,113
Maintenance	112,660	1,229,815	1,342,475
Purchased Professional Services	160,537	1,305,121	1,465,658
Purchased Property Services	52,424	34,366	86,790
Other Purchased Services	133,733	2,675,167	2,808,900
Contributions	-	42,225	42,225
Depreciation	199,343	1,777,212	1,976,555
Amortization	-	232,401	232,401
Other	10,727	(202,473)	(191,746)
Total Operating Expenses	<u>1,411,777</u>	<u>12,397,852</u>	<u>13,809,629</u>
Operating Income	<u>673,243</u>	<u>2,643,738</u>	<u>3,316,981</u>
Nonoperating Revenues (Expenses)			
Investment Income	132,113	164,928	297,041
Earnings in Joint Venture	-	1,666,440	1,666,440
Interest Payments	-	(34,353)	(34,353)
Other, Net	4,657	(216,272)	(211,615)
Total Nonoperating Revenues (Expenses)	<u>136,770</u>	<u>1,580,743</u>	<u>1,717,513</u>
Income Before Capital Contributions and Transfers	<u>810,013</u>	<u>4,224,481</u>	<u>5,034,494</u>
Capital Contributions and Transfers			
Transfers In	-	1,125,786	1,125,786
Transfers Out	(565,477)	(2,815,333)	(3,380,810)
Total Capital Contributions and Transfers	<u>(565,477)</u>	<u>(1,689,547)</u>	<u>(2,255,024)</u>
Change in Net Position	244,536	2,534,934	2,779,470
Net Position - Beginning	6,236,780	37,605,236	43,842,016
Net Position - Ending	<u>\$ 6,481,316</u>	<u>\$ 40,140,170</u>	<u>\$ 46,621,486</u>

CITY OF COLLEGE STATION, TEXAS
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Fiscal Year Ended September 30, 2025

	Northgate Parking Garage	Solid Waste	Total Enterprise Funds
Cash Flows from Operating Activities			
Cash Received from Customers	\$ 2,047,318	\$ 15,023,214	\$ 17,070,532
Cash Payments to Suppliers for Goods and Services	(406,534)	(5,986,538)	(6,393,072)
Cash Payments to Employees for Services	(690,612)	(4,382,260)	(5,072,872)
Customer Deposits Received (Returned)	-	(1,133)	(1,133)
Cash Received for Miscellaneous Services	(6,070)	(56,024)	(62,094)
Net Cash Provided by Operating Activities	<u>944,102</u>	<u>4,597,259</u>	<u>5,541,361</u>
Cash Flows from Noncapital Financing Activities			
Transfers In from Other Funds	-	1,125,786	1,125,786
Transfers Out to Other Funds	(565,477)	(2,815,333)	(3,380,810)
Net Cash (Used) by Noncapital Financing Activities	<u>(565,477)</u>	<u>(1,689,547)</u>	<u>(2,255,024)</u>
Cash Flows from Capital and Related Financing Activities			
Acquisition and Construction of Capital Assets	-	(2,215,744)	(2,215,744)
Right-to-Use Assets	-	(78,820)	(78,820)
Interest Paid on Right-to-Use Assets	-	(6,529)	(6,529)
BVSWMA Loan Payments Received	-	275,000	275,000
Amortization of Bond Premium (Discount)	-	(31,234)	(31,234)
Principal Paid on Certificates of Obligation and General Obligation Bonds	-	(275,000)	(275,000)
Interest Paid on Certificates of Obligation and General Obligation Bonds	-	(27,824)	(27,824)
Net Cash (Used) by Capital and Related Financing Activities	<u>-</u>	<u>(2,360,151)</u>	<u>(2,360,151)</u>
Cash Flows from Investing Activities			
Proceeds from Sale and Maturities of Investment Securities	25,921	33,434	59,355
Investment Income	132,347	165,228	297,575
Net Cash Provided By Investing Activities	<u>158,268</u>	<u>198,662</u>	<u>356,930</u>
Net Increase in Cash and Cash Equivalents	536,893	746,223	1,283,116
Cash and Cash Equivalents, Oct. 1	2,767,384	3,581,546	6,348,930
Cash and Cash Equivalents, Sept. 30	<u>\$ 3,304,277</u>	<u>\$ 4,327,769</u>	<u>\$ 7,632,046</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities			
Operating Income	\$ 673,243	\$ 2,643,738	\$ 3,316,981
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities			
Depreciation	199,343	1,777,212	1,976,555
Amortization of Leases	-	232,401	232,401
Adjusted Bad Debt Expense	-	40,094	40,094
Inventory Loss (Gain)	-	(68,244)	(68,244)
Miscellaneous Income (Expense)	4,657	(216,272)	(211,615)
(Increases) Decreases in Assets and Deferred Outflows			
Change in Accounts Receivable	15,237	(97,190)	(81,953)
Change in Inventory	-	65,433	65,433
Change in Deferred Outflow on Pensions	12,990	96,329	109,319
Change in Deferred Outflow on OPEB	1,480	8,700	10,180
Change in Deferred Outflow Charge on Refunding & Transmission	-	29,543	29,543
Increases (Decreases) in Liabilities and Deferred Inflows			
Change in Accounts Payable	54,753	(12,172)	42,581
Change in Unearned Revenues / Claims Payable	(52,939)	-	(52,939)
Change in Refundable Deposits	-	(1,133)	(1,133)
Change in Accrued Liabilities	859	4,625	5,484
Change in Accrued Vacation	4,571	32,475	37,046
Change in Accrued Interest Payable	-	(2,090)	(2,090)
Change in Lease Liabilities	-	(151,622)	(151,622)
Change in OPEB	1,431	8,415	9,846
Change in Net Pension Liability	17,142	124,463	141,605
Change in Deferred Inflow on Pensions	12,966	92,141	105,107
Change in Deferred Inflow on OPEB	(1,631)	(9,587)	(11,218)
Total Adjustments	<u>270,859</u>	<u>1,953,521</u>	<u>2,224,380</u>
Net Cash Provided by Operating Activities	<u>\$ 944,102</u>	<u>\$ 4,597,259</u>	<u>\$ 5,541,361</u>
Reconciliation of Total Cash and Cash Equivalents			
Current Assets - Cash and Cash Equivalents	3,304,277	4,311,362	7,615,639
Restricted Assets - Cash and Cash Equivalents	-	16,407	16,407
Total Cash and Cash Equivalents	<u>\$ 3,304,277</u>	<u>\$ 4,327,769</u>	<u>\$ 7,632,046</u>
Schedule of Non-Cash Capital and Related Financing Activities:			
Acquisition of Capital Assets - Lease & SBITA Agreements	-	93,349	93,349
Purchase of Capital Assets - Accounts Payable	-	88,682	88,682

COMBINING FINANCIAL STATEMENTS

INTERNAL SERVICE FUNDS

Property and Casualty Fund – to account for insurance activity relating to all claims filed for liability cases (both injury and property) and property losses incurred for City property.

Employee Benefits Fund – to account for self-insurance activity related to administration of the City's health benefits plan.

Workers' Compensation Fund – to account for self-insurance activity relating to administration of the City's workers' compensation plan.

Unemployment Fund – to account for self-insurance activity on claims filed under unemployment compensation laws.

Equipment Replacement Fund – to account for the purchase of City equipment such as vehicles and large motorized equipment, telephone and radio systems, and replacement assets for existing technological infrastructure equipment not budgeted in other funds.

Utility Customer Service Fund – to account for the billing and collection activities relating to the City's electric, water, and sewer utilities and residential and commercial garbage collection.

Fleet Maintenance Fund – to account for all activities related to the management of the City's vehicles and heavy equipment, including preventive maintenance and vehicle repair activities.

Fleet Replacement Fund – to account for the purchase of City vehicles and large motorized equipment not budgeted in other funds.

IT Replacement Fund - to account for the purchase of City technology related equipment not budgeted in other funds.

New Equipment Replacement Fund - to account for the purchase of City equipment related to long-life assets in the Police and Fire departments.

CITY OF COLLEGE STATION, TEXAS
Combining Statement of Net Position
Internal Service Funds
September 30, 2025

	Property and Casualty	Employee Benefits	Workers' Compensation	Unemployment	Equipment Replacement	Utility Customer Service	Fleet Maintenance	Fleet Replacement	IT Replacement	New Equipment Replacement	Total Internal Service Funds
Assets											
Current Assets											
Cash and Cash Equivalents	\$ 1,746,811	\$ 20,130,361	\$ 2,148,726	\$ 300,111	\$ 15,636	\$ 707,774	\$ 500,892	\$ 35,466,131	\$ 13,914,790	\$ 2,212,310	\$ 77,143,542
Receivable (Net of Allow for Uncollectible)	1,566	-	-	-	-	-	-	-	-	-	1,566
Inventories	-	-	-	-	-	-	233,478	-	-	-	233,478
Prepaid Expenses	3,493	-	2,500	-	-	-	-	-	-	-	5,993
Total Current Assets	<u>1,751,870</u>	<u>20,130,361</u>	<u>2,151,226</u>	<u>300,111</u>	<u>15,636</u>	<u>707,774</u>	<u>734,370</u>	<u>35,466,131</u>	<u>13,914,790</u>	<u>2,212,310</u>	<u>77,384,579</u>
Noncurrent Assets											
Capital Assets											
Utility Plant	-	-	-	-	-	37,133	-	-	-	-	37,133
Buildings	-	-	-	-	-	-	786,525	-	-	-	786,525
Machinery and Equipment	-	-	-	-	21,794,689	722,118	349,286	-	-	-	22,866,093
Less accumulated Depreciation	-	-	-	-	(18,981,034)	(759,250)	(1,010,144)	-	-	-	(20,750,428)
Subscription Right-of-Use Assets	-	-	-	-	-	712,611	369,567	-	-	-	1,082,178
Less accumulated Amortization	-	-	-	-	-	(411,398)	(43,381)	-	-	-	(454,779)
Total Capital Assets	-	-	-	-	2,813,655	301,214	451,853	-	-	-	3,566,722
Total Noncurrent Assets	-	-	-	-	2,813,655	301,214	451,853	-	-	-	3,566,722
Total Assets	<u>1,751,870</u>	<u>20,130,361</u>	<u>2,151,226</u>	<u>300,111</u>	<u>2,829,291</u>	<u>1,008,988</u>	<u>1,186,223</u>	<u>35,466,131</u>	<u>13,914,790</u>	<u>2,212,310</u>	<u>80,951,301</u>
Deferred Outflows of Resources											
Pension	-	1,735,097	-	-	-	248,530	235,373	-	-	-	2,219,000
OPEB	-	-	-	-	-	57,773	49,553	-	-	-	107,326
Total Deferred Outflows of Resources	-	-	-	-	-	306,303	284,926	-	-	-	2,326,326
Total Assets and Deferred Outflows of Resources	<u>1,751,870</u>	<u>21,865,458</u>	<u>2,151,226</u>	<u>300,111</u>	<u>2,829,291</u>	<u>1,315,291</u>	<u>1,471,149</u>	<u>35,466,131</u>	<u>13,914,790</u>	<u>2,212,310</u>	<u>83,277,627</u>
Liabilities											
Current Liabilities											
Accounts Payable	213,249	357,212	6,088	-	-	188,679	347,298	-	-	-	1,112,526
Compensated Absences	-	-	-	-	-	6,361	12,950	-	-	-	19,311
Retainage Payable	7,528	-	-	-	-	-	-	-	-	-	7,528
Claims Payable	1,409,875	984,000	298,931	-	-	-	-	-	-	-	2,692,806
Accrued Interest Payable	-	(16)	-	-	-	4,257	3,377	-	-	-	7,618
Subscription Liabilities	-	-	-	-	-	227,217	113,593	-	-	-	340,810
Total Current Liabilities	<u>1,630,652</u>	<u>1,341,196</u>	<u>305,019</u>	<u>-</u>	<u>-</u>	<u>426,514</u>	<u>477,218</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,180,599</u>
Noncurrent Liabilities											
Subscription Liabilities	-	-	-	-	-	-	118,410	-	-	-	118,410
Compensated Absences	-	-	-	-	-	55,965	127,207	-	-	-	183,172
Post Employment Benefits	-	-	-	-	-	10,746	10,209	-	-	-	20,955
Net Pension Liability	-	-	-	-	-	647,195	555,519	-	-	-	1,202,714
Total Noncurrent Liabilities	-	-	-	-	-	713,906	811,345	-	-	-	1,525,251
Total Liabilities	<u>1,630,652</u>	<u>1,341,196</u>	<u>305,019</u>	<u>-</u>	<u>-</u>	<u>1,140,420</u>	<u>1,288,563</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,705,850</u>
Deferred Inflows of Resources											
Pension	-	-	-	-	-	88,434	35,540	-	-	-	123,974
OPEB	-	-	-	-	-	32,790	7,092	-	-	-	39,882
Total Deferred Inflows of Resources	-	-	-	-	-	121,224	42,632	-	-	-	163,856
Total Liabilities and Deferred Inflows of Resources	<u>1,630,652</u>	<u>1,341,196</u>	<u>305,019</u>	<u>-</u>	<u>-</u>	<u>1,261,644</u>	<u>1,331,195</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,869,706</u>
Net Position											
Net Investment in Capital Assets	-	-	-	-	2,813,655	73,997	219,850	-	-	-	3,107,502
Unrestricted	121,218	20,524,262	1,846,207	300,111	15,636	(20,350)	(79,896)	35,466,131	13,914,790	2,212,310	74,300,419
Total Net Position	<u>\$ 121,218</u>	<u>\$ 20,524,262</u>	<u>\$ 1,846,207</u>	<u>\$ 300,111</u>	<u>\$ 2,829,291</u>	<u>\$ 53,647</u>	<u>\$ 139,954</u>	<u>\$ 35,466,131</u>	<u>\$ 13,914,790</u>	<u>\$ 2,212,310</u>	<u>\$ 77,407,921</u>

CITY OF COLLEGE STATION, TEXAS
 Combining Statement of Revenues, Expenses, and Changes in Net Position
 Internal Service Funds
 For the Fiscal Year Ended September 30, 2025

	Property and Casualty	Employee Benefits	Workers' Compensation	Unemployment	Equipment Replacement	Utility Customer Service	Fleet Maintenance	Fleet Replacement	IT Replacement	New Equipment Replacement	Total Internal Service Funds
Operating Revenues											
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,007,583	\$ 3,961,376	\$ 8,693,599	\$ 1,036,950	\$ 245,162	\$ 16,944,670
Fines, Forfeits, and Penalties	-	-	-	-	-	(23)	-	-	-	-	(23)
Premiums	2,121,400	19,222,872	543,884	64,685	-	-	-	-	-	-	21,952,841
Other	455,693	1,972,650	-	-	-	124,194	-	-	-	-	2,552,537
Total Operating Revenues	2,577,093	21,195,522	543,884	64,685	-	3,131,754	3,961,376	8,693,599	1,036,950	245,162	41,450,025
Operating Expenses											
Salaries and Benefits	-	-	-	-	-	1,421,106	1,534,920	-	-	-	2,956,026
Supplies	-	-	-	-	-	283,597	2,447,243	-	-	-	2,730,840
Maintenance	-	-	-	-	-	6,485	176,941	-	-	-	183,426
Purchased Professional Services	-	157,390	-	-	-	446,101	38,504	-	-	-	641,995
Purchased Property Services	-	-	-	-	-	6,289	5,409	-	-	-	11,698
Other Purchased Services	-	-	-	-	-	1,535,227	73,763	-	-	-	1,608,990
Claims	1,869,118	13,477,033	(102,835)	31,108	-	-	-	-	-	-	15,274,424
Administration Fees	134,739	46,030	27,836	-	-	-	-	-	-	-	208,605
Premiums	1,165,545	2,721,999	226,774	-	1,039,909	-	29,153	-	-	-	4,114,318
Depreciation	-	-	-	-	-	-	43,381	-	-	-	1,069,062
Amortization	-	-	-	-	-	(218,480)	(65,242)	-	-	-	280,909
Other	193,083	848,021	28,750	-	-	3,717,853	4,284,072	-	-	-	786,132
Total Operating Expenses	3,362,485	17,250,473	180,525	31,108	1,039,909	3,717,853	4,284,072	-	-	-	29,866,425
Operating Income (Loss)	(785,392)	3,945,049	363,359	33,577	(1,039,909)	(586,099)	(322,696)	8,693,599	1,036,950	245,162	11,583,600
Nonoperating Revenues (Expenses)											
Investment Income	75,133	826,489	89,228	12,351	-	53,880	43,212	1,624,498	525,460	90,288	3,340,539
Gain (Loss) on Disposal of Assets	-	-	-	-	(11,277)	-	(272)	311,724	29,486	-	329,661
Interest Payments	-	-	-	-	-	(8,481)	(3,417)	-	-	-	(11,898)
Other, Net	13,452	(1,655,980)	-	-	-	-	-	-	-	-	(1,642,528)
Total Nonoperating Revenues (Expenses)	88,585	(829,491)	89,228	12,351	(11,277)	45,399	39,523	1,936,222	554,946	90,288	2,015,774
Income Before Capital Contributions and Transfers	(696,807)	3,115,558	452,587	45,928	(1,051,186)	(540,700)	(283,173)	10,629,821	1,591,896	335,450	13,599,374
Capital Contributions and Transfers											
Transfers In	-	-	-	-	-	-	8,580	180,629	2,000,000	-	2,189,209
Transfers Out	(180,629)	-	-	-	-	(812,456)	-	(9,499,970)	(812,456)	-	(10,493,055)
Total Capital Contributions and Transfers	(180,629)	-	-	-	-	-	8,580	(9,319,341)	1,187,544	-	(8,303,846)
Change in Net Position	(877,436)	3,115,558	452,587	45,928	(1,051,186)	(540,700)	(274,593)	1,310,480	2,779,440	335,450	5,295,528
Net Position - Beginning	998,654	17,408,704	1,393,620	254,183	3,880,477	594,347	414,547	34,155,651	11,135,350	1,876,860	72,112,393
Net Position - Ending	\$ 121,218	\$ 20,524,262	\$ 1,846,207	\$ 300,111	\$ 2,829,291	\$ 53,647	\$ 139,954	\$ 35,466,131	\$ 13,914,790	\$ 2,212,310	\$ 77,407,921

CITY OF COLLEGE STATION, TEXAS

Combining Statement of Cash Flows
Internal Service Funds

For the Fiscal Year Ended September 30, 2025

	Property and Casualty	Employee Benefits	Workers' Compensation	Unemployment	Equipment Replacement	Utility Customer Service	Fleet Maintenance	Fleet Replacement	IT Replacement	New Equipment Replacement	Total Internal Service Funds
Cash Flows from Operating Activities											
Cash Received for Interfund Services	\$ 2,454,794	\$ 21,195,522	\$ 543,884	\$ 64,685	\$ -	\$ 3,131,754	\$ 3,961,376	\$ 8,693,599	\$ 1,036,950	\$ 245,162	\$ 41,327,726
Cash Payments to Suppliers for Goods and Services	(1,028,923)	(13,632,824)	(370,506)	(45,620)	-	(2,372,303)	(2,289,206)	-	-	-	(19,739,382)
Cash Payments to Employees for Services	-	-	-	-	-	(1,321,669)	(1,493,895)	-	-	-	(2,815,564)
Cash Received (Paid) for Miscellaneous Services	(1,479,915)	(5,272,030)	(283,360)	-	-	218,480	65,242	-	-	-	(6,751,583)
Net Cash Provided (Used) by Operating Activities	(54,044)	2,290,668	(109,982)	19,065	-	(343,738)	243,517	8,693,599	1,036,950	245,162	12,021,197
Cash Flows from Noncapital Financing Activities											
Transfers in from Other Funds	(180,629)	-	-	-	-	-	8,580	180,629	2,000,000	-	2,189,209
Transfers Out to Other Funds	(180,629)	-	-	-	-	-	-	(9,499,970)	(812,456)	-	(10,493,055)
Net Cash Provided (Used) by Noncapital Financing Activities	-	-	-	-	-	-	8,580	(9,319,341)	1,187,544	-	(8,303,846)
Cash Flows from Capital and Related Financing Activities											
Right-to-Use Assets	-	-	-	-	-	-	(369,567)	-	-	-	(369,567)
Interest Paid on Right-to-Use Assets	-	-	-	-	-	(8,481)	(3,417)	-	-	-	(11,898)
Proceeds from Sale of Assets	-	-	-	-	-	-	1	311,724	29,486	-	341,211
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-	-	-	-	(8,481)	(372,983)	311,724	29,486	-	(40,259)
Cash Flows from Investing Activities											
Proceeds from Sale and Maturities of Investment Securities	17,527	157,947	20,147	2,495	-	9,316	5,143	317,186	103,408	17,429	650,598
Investment Income	75,290	827,907	89,409	12,373	(1)	53,964	43,258	1,627,345	526,388	90,444	3,346,377
Net Cash Provided (Used) by Investing Activities	92,817	985,854	109,556	14,868	(1)	63,280	48,401	1,944,531	629,796	107,873	3,996,975
Net Increase (Decrease) in Cash and Cash Equivalents	(141,856)	3,276,522	(426)	33,933	(1)	(288,939)	(72,485)	1,630,513	2,883,776	353,035	7,674,072
Cash and Cash Equivalents, Oct. 1	1,888,667	16,853,839	2,149,152	266,178	15,637	996,713	573,377	33,835,618	11,031,014	1,859,275	69,469,470
Cash and Cash Equivalents, Sept. 30	\$ 1,746,811	\$ 20,130,361	\$ 2,148,726	\$ 300,111	\$ 15,636	\$ 707,774	\$ 500,892	\$ 35,466,131	\$ 13,914,790	\$ 2,212,310	\$ 77,143,542
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities											
Operating Income (Loss)	\$ (785,392)	\$ 3,945,049	\$ 363,359	\$ 33,577	\$ (1,039,909)	\$ (586,099)	\$ (322,696)	\$ 8,693,599	\$ 1,036,950	\$ 245,162	\$ 11,583,600
Adjustment to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities											
Depreciation	-	-	-	-	1,039,909	-	29,153	-	-	-	1,069,062
Amortization of Leases	-	-	-	-	-	237,528	43,381	-	-	-	280,909
Adjusted Bad Debt Expense	164,333	-	-	-	-	(1,091)	-	-	-	-	163,242
Inventory Loss (Gain)	-	-	-	-	-	-	35,626	-	-	-	35,626
Miscellaneous Income (Expense)	13,452	(1,655,980)	-	-	-	-	-	-	-	-	(1,642,528)
(Increases) Decreases in Assets and Deferred Outflows	(122,299)	-	-	-	(1)	1,091	(45,262)	-	-	-	(121,208)
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	(45,262)
Change in Inventory	(3,493)	-	-	-	-	-	-	-	-	-	(3,493)
Change in Prepaid Expenses	-	-	-	-	-	(6,950)	47,538	-	-	-	(26,713)
Change in Deferred Outflow on Pensions	-	(67,301)	-	-	-	3,702	3,887	-	-	-	7,589
Change in Deferred Outflow on OPEB	-	-	-	-	-	-	-	-	-	-	-
Increases (Decreases) in Liabilities and Deferred Inflows	151,654	(64,080)	(29,580)	(14,512)	-	144,370	175,485	-	-	-	363,337
Change in Accounts Payable	7,528	-	-	-	-	-	-	-	-	-	7,528
Change in Retainage Payable	-	-	-	-	-	-	-	-	-	-	212,412
Change in Unearned Revenues / Claims Payable	520,173	136,000	(443,761)	-	-	(2,491)	(16,042)	-	-	-	(18,533)
Change in Accrued Vacation	-	-	-	-	-	(4,496)	3,377	-	-	-	(1,119)
Change in Accrued Interest Payable	-	(3,020)	-	-	-	(231,230)	232,003	-	-	-	(2,247)
Change in Lease and Subscription Liabilities	-	-	-	-	-	3,580	3,760	-	-	-	7,340
Change in OPEB	-	-	-	-	-	37,974	41,812	-	-	-	79,786
Change in Net Pension Liability	-	-	-	-	-	15,778	64,453	-	-	-	80,231
Change in Deferred Inflow on Pensions	-	-	-	-	-	(4,079)	(4,283)	-	-	-	(8,362)
Change in Deferred Inflow on OPEB	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Inflow on OPEB	-	-	-	-	-	-	-	-	-	-	-
Total Adjustments	731,348	(1,654,381)	(473,341)	(14,512)	1,039,909	242,361	566,213	-	-	-	437,597
Net Cash Provided (Used) by Operating Activities	\$ (54,044)	\$ 2,290,668	\$ (109,982)	\$ 19,065	\$ -	\$ (343,738)	\$ 243,517	\$ 8,693,599	\$ 1,036,950	\$ 245,162	\$ 12,021,197
Reconciliation of Total Cash and Cash Equivalents											
Current Assets - Cash and Cash Equivalents	1,746,811	20,130,361	2,148,726	300,111	15,636	707,774	500,892	35,466,131	13,914,790	2,212,310	77,143,542
Total Cash and Cash Equivalents	\$ 1,746,811	\$ 20,130,361	\$ 2,148,726	\$ 300,111	\$ 15,636	\$ 707,774	\$ 500,892	\$ 35,466,131	\$ 13,914,790	\$ 2,212,310	\$ 77,143,542
Schedule of Non-Cash Capital and Related Financing Activities:											
Acquisition of Capital Assets - Lease & SBTA Agreements	-	-	-	-	-	-	369,567	-	-	-	369,567
Purchase of Capital Assets - Retainage Payable	7,528	-	-	-	-	-	-	-	-	-	7,528



CITY OF COLLEGE STATION
Home of Texas A&M University®

STATISTICAL SECTION - UNAUDITED

This section of the City of College Station's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial condition.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

CITY OF COLLEGE STATION, TEXAS
 Net Position by Component
 Last Ten Fiscal Years
(accrual basis of accounting)
(unaudited)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental Activities										
Net Investment in Capital Assets	\$ 176,171,787	\$ 185,722,689	\$ 200,134,327	\$ 213,262,166	\$ 218,102,331	\$ 218,864,946	\$ 236,781,718	\$ 259,751,657	\$ 266,366,174	\$ 281,928,278
Restricted	48,362,842	39,533,053	39,720,716	50,868,665	55,149,025	61,895,351	58,406,976	57,537,851	71,738,541	92,728,874
Unrestricted	13,352,352	26,270,518	37,975,425	36,573,321	54,400,070	68,832,417	113,503,217	124,783,993	149,111,777	156,566,412
Total Governmental Activities Net Position	\$ 237,886,981	\$ 251,526,260	\$ 277,830,468	\$ 300,704,152	\$ 327,651,426	\$ 349,592,714	\$ 408,691,911	\$ 442,073,501	\$ 487,216,492	\$ 531,223,564
Business-type Activities										
Net Investment in Capital Assets	\$ 209,331,986	\$ 228,519,124	\$ 235,469,411	\$ 255,389,065	\$ 260,092,898	\$ 275,788,751	\$ 279,239,484	\$ 266,352,090	\$ 291,419,493	\$ 316,320,018
Restricted	1,581,501	1,581,501	17,261,241	18,183,379	19,630,704	22,003,903	23,271,801	24,505,786	26,609,466	28,275,906
Unrestricted	75,737,790	87,978,620	98,105,103	103,318,191	127,541,402	88,304,702	112,049,660	167,942,686	165,729,561	196,939,083
Total Business-Type Activities Net Position	\$ 286,651,277	\$ 318,079,245	\$ 350,835,755	\$ 376,890,635	\$ 407,265,004	\$ 386,097,356	\$ 414,560,945	\$ 458,800,562	\$ 483,758,520	\$ 541,535,007
Primary Government										
Net Investment in Capital Assets	\$ 385,503,773	\$ 414,241,813	\$ 435,603,738	\$ 468,651,231	\$ 478,195,229	\$ 494,653,697	\$ 516,021,202	\$ 526,103,747	\$ 557,785,667	\$ 598,248,296
Restricted	49,944,343	41,114,554	56,981,957	69,052,044	74,779,729	83,899,254	81,678,777	82,043,637	98,348,007	121,004,780
Unrestricted	89,090,142	114,249,138	136,080,528	139,891,512	181,941,472	157,137,119	225,552,877	292,726,679	314,841,338	353,505,495
Total Primary Government Net Position	\$ 524,538,258	\$ 569,605,505	\$ 628,666,223	\$ 677,594,787	\$ 734,916,430	\$ 735,690,070	\$ 823,252,856	\$ 900,874,063	\$ 970,975,012	\$ 1,072,758,571

Notes: Starting in fiscal year 2023 assignments include required operating reserve of 20% and council directed other assignments.

Source: City of College Station

CITY OF COLLEGE STATION, TEXAS
 Changes in Net Position
 Last Ten Fiscal Years
(accrual basis of accounting)
(unaudited)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental Activities:										
Police	\$ 20,858,704	\$ 22,370,803	\$ 21,571,950	\$ 25,401,162	\$ 24,306,059	\$ 24,411,546	\$ 23,265,308	\$ 29,436,995	\$ 30,587,894	\$ 36,131,564
Fire	17,663,825	17,980,949	19,367,032	20,958,685	20,537,799	20,683,500	20,020,267	24,940,120	27,277,027	30,599,682
Public Works	21,028,954	19,858,859	24,452,406	26,294,174	25,491,852	24,531,545	25,970,174	24,705,960	26,091,632	27,559,767
Parks and Recreation	11,161,966	10,774,101	11,727,549	11,911,380	10,994,202	12,422,826	12,209,840	12,904,935	13,583,474	15,507,214
Library	1,177,291	1,182,331	1,118,522	1,186,313	1,207,017	1,205,559	1,302,332	1,285,095	1,310,745	1,617,809
Planning and Development Services	3,440,211	3,967,606	3,517,911	4,355,555	4,178,719	3,963,477	3,802,033	5,039,595	4,573,849	5,606,360
Information Technology	4,907,473	5,027,015	5,027,435	6,182,244	7,161,713	7,265,398	6,775,316	7,428,876	8,222,660	9,231,135
Fiscal Services	4,146,833	4,246,886	3,795,099	4,261,586	4,597,820	4,669,240	4,200,335	4,996,865	5,355,442	6,160,272
General Government	16,152,324	17,018,777	15,155,670	15,884,676	14,374,036	13,805,786	16,546,777	24,615,559	30,699,331	30,001,064
Interest on Long-Term Debt	3,425,529	4,318,990	6,075,924	6,087,742	6,487,278	5,897,217	6,167,734	7,142,115	7,138,603	7,821,655
Unallocated Depreciation	1,299,794	1,390,156	-	-	-	-	-	-	-	-
Total Governmental Activities Expense	105,262,904	108,136,473	111,809,498	122,523,517	119,336,495	118,856,094	120,260,116	142,496,114	154,840,657	170,236,522
Business-Type Activities:										
Electric	73,880,232	75,878,632	78,029,786	81,149,047	79,391,110	132,983,412	102,346,265	99,823,208	127,065,325	98,953,663
Water	13,062,768	13,652,580	14,041,059	14,142,028	15,056,764	15,067,039	15,978,074	17,376,886	17,235,100	19,219,232
Wastewater	11,995,045	12,281,262	13,170,661	13,614,744	14,988,199	15,876,676	16,299,682	18,569,337	19,378,054	20,765,306
Sanitation	8,216,958	9,006,946	8,554,011	9,776,368	9,417,542	8,923,663	9,166,292	10,168,352	11,099,630	12,040,648
Northgate Parking	946,325	964,358	1,061,336	1,145,248	958,483	928,387	961,695	1,082,360	916,994	1,396,460
Total Business-Type Activities Expense	108,101,328	111,783,778	114,856,853	119,827,435	119,812,098	173,779,177	144,752,008	147,020,143	175,695,103	152,375,309
Total Primary Government Expense	\$ 213,364,232	\$ 219,920,251	\$ 226,666,351	\$ 242,350,952	\$ 239,148,593	\$ 292,635,271	\$ 265,012,124	\$ 289,516,257	\$ 330,535,760	\$ 322,611,831
Program revenues										
Governmental Activities:										
Charges for Services:										
Fines, Forfeits and Penalties	\$ 3,518,538	\$ 3,149,197	\$ 3,379,673	\$ 3,760,920	\$ 3,157,886	\$ 2,650,651	\$ 2,629,780	\$ 2,894,017	\$ 3,157,561	\$ 3,464,973
Licenses and Permits	2,132,802	2,127,142	1,772,959	1,633,241	1,978,515	2,617,660	2,862,819	3,170,500	2,953,392	4,131,413
Public Works	2,250,367	5,532,646	11,435,461	7,252,918	9,775,896	8,208,613	8,602,378	9,598,995	10,640,737	10,836,578
Parks and Recreation	1,713,907	1,559,905	1,742,638	1,667,635	1,769,697	1,638,626	1,768,007	1,996,806	1,735,314	1,788,849
Other Activities	3,260,482	4,077,515	3,759,555	6,934,378	8,691,850	10,720,612	12,005,972	9,947,875	13,699,020	15,570,971
Operating Grants and Contributions	2,943,080	2,949,829	2,692,063	3,087,942	9,446,618	3,884,472	26,152,645	4,097,027	7,151,053	5,873,180
Capital Grants and Contributions	14,549,415	13,481,280	14,456,341	8,599,056	8,309,791	7,183,399	10,269,911	10,471,009	8,190,445	13,290,094
Total Governmental Activities Program Revenues	30,368,591	32,877,514	39,238,690	32,936,090	42,130,253	36,904,033	64,291,512	42,176,229	47,527,522	54,956,058
Business-Type Activities:										
Charges for Services:										
Electric Sales	101,753,428	101,783,609	105,341,740	106,953,013	106,546,086	108,873,944	117,328,190	132,925,386	131,892,893	138,206,974
Water Sales	15,503,526	15,936,976	16,843,347	16,589,824	19,034,266	18,972,002	23,395,694	23,267,223	22,218,608	25,339,360
Sewer Service	15,547,324	17,319,645	17,882,386	19,151,086	19,837,162	21,103,487	21,396,064	21,053,379	23,406,795	23,873,604
Garbage Collection Fees	8,854,342	9,180,351	9,632,481	10,704,222	11,216,258	11,359,773	11,843,089	13,433,130	14,562,853	15,083,578
Parking Garage Fees	1,235,798	1,298,986	1,379,287	1,284,788	834,779	1,017,731	1,469,741	1,828,771	2,062,024	2,089,717
Operating Grants and Contributions	1,114,008	1,032,027	1,542,900	922,137	1,447,325	2,373,199	1,223,968	2,352,075	5,336,552	6,313,543
Capital Grants and Contributions	14,192,226	8,559,043	10,062,900	12,098,476	6,404,577	6,947,851	6,940,198	6,490,198	8,313,282	9,375,152
Total Business-Type Activities Program Revenues	158,200,652	155,110,637	162,685,041	167,703,546	165,320,453	167,642,987	183,603,838	201,350,162	207,793,007	220,281,928
Total Primary Government Program Revenues	\$ 188,569,243	\$ 187,988,151	\$ 201,923,731	\$ 200,639,636	\$ 207,450,706	\$ 204,547,020	\$ 247,895,350	\$ 243,526,391	\$ 255,320,529	\$ 275,237,986

Source: City of College Station

CITY OF COLLEGE STATION, TEXAS
Changes in Net Position - concluded
Last Ten Fiscal Years
(accrual basis of accounting)
(unaudited)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Net (expense)/revenue										
Governmental Activities	\$ (74,894,314)	\$ (75,258,959)	\$ (72,570,808)	\$ (89,587,427)	\$ (77,206,242)	\$ (81,952,061)	\$ (55,968,604)	\$ (100,319,885)	\$ (110,832,088)	\$ (115,280,464)
Business-Type Activities	50,099,324	43,326,859	47,828,188	47,876,111	45,508,355	(6,136,190)	38,851,830	54,330,019	32,097,904	67,906,619
Total Primary Government Net Expense	\$ (24,794,990)	\$ (31,932,100)	\$ (24,742,620)	\$ (41,711,316)	\$ (31,697,887)	\$ (88,088,251)	\$ (17,116,774)	\$ (45,989,866)	\$ (78,734,184)	\$ (47,373,845)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes										
Property Taxes	\$ 32,706,952	\$ 37,476,196	\$ 43,492,512	\$ 47,006,984	\$ 51,108,004	\$ 52,452,991	\$ 54,295,885	\$ 60,804,826	\$ 70,753,123	\$ 72,542,713
Sales Taxes	27,813,236	29,207,865	28,799,040	30,733,040	30,063,950	34,840,328	39,171,137	40,983,631	41,857,656	42,984,403
Franchise Taxes	3,330,088	3,056,286	3,655,061	2,774,080	2,630,550	2,645,645	2,740,238	2,804,160	2,556,752	2,549,576
Hotel Taxes	5,277,314	5,152,337	5,737,743	5,772,984	3,831,430	4,295,492	6,476,487	7,362,872	8,823,132	8,570,787
Unrestricted Investment Earnings	576,209	1,204,827	2,476,318	4,111,874	1,361,207	289,092	1,350,972	10,269,089	12,975,377	12,866,498
Other financing sources, uses and expenditures										
(Debt Issuance)										
Gain (loss) on Sale of Capital Assets	(75,177)	46,469	-	-	-	-	-	-	3,020,947	3,046,742
Transfers	13,639,821	12,754,258	14,544,135	24,666,363	16,590,392	15,252,248	11,033,082	14,950,981	15,739,089	16,726,817
Total Governmental Activities	83,268,443	88,898,238	98,704,809	115,065,325	105,585,533	109,775,796	115,067,801	137,175,559	155,726,076	159,287,536
Business-Type Activities:										
Unrestricted Investment Earnings	360,459	855,367	1,444,135	2,845,132	1,456,406	220,790	644,841	5,723,855	8,599,143	6,596,685
Transfers	(13,639,821)	(12,754,258)	(14,544,135)	(24,666,363)	(16,590,392)	(15,252,248)	(11,033,082)	(14,950,981)	(15,739,089)	(16,726,817)
Total Business-Type Activities	(13,279,362)	(11,898,891)	(13,100,000)	(21,821,231)	(15,133,986)	(15,031,458)	(10,388,241)	(9,227,126)	(7,139,946)	(10,130,132)
Total Primary Government	\$ 69,989,081	\$ 76,999,347	\$ 85,604,809	\$ 93,244,094	\$ 90,451,547	\$ 94,744,338	\$ 104,679,560	\$ 127,948,433	\$ 148,586,130	\$ 149,157,404
Change in Net Position										
Governmental Activities	\$ 7,724,373	\$ 13,639,279	\$ 26,134,001	\$ 25,477,898	\$ 28,379,291	\$ 27,823,735	\$ 59,099,197	\$ 36,855,674	\$ 45,142,991	\$ 44,007,072
Business-Type Activities	36,819,962	31,427,968	34,728,188	26,054,880	30,374,369	(21,167,648)	28,463,589	45,102,893	24,957,958	57,776,487
Total Primary Government	\$ 44,544,335	\$ 45,067,247	\$ 60,862,189	\$ 51,532,778	\$ 58,753,660	\$ 6,656,087	\$ 87,562,786	\$ 81,958,567	\$ 70,100,949	\$ 101,783,559

Source: City of College Station

CITY OF COLLEGE STATION, TEXAS
 Program Revenues by Function/Program
 Last Ten Fiscal Years
(accrual basis of accounting)
(unaudited)

Function/Program	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental Activities:										
Police	\$ 994,565	\$ 981,168	\$ 507,885	\$ 478,437	\$ 509,108	\$ 535,794	\$ 16,772,382	\$ 787,938	\$ 1,249,915	\$ 1,994,142
Fire	2,720,224	2,836,228	3,272,395	2,864,233	3,841,454	5,183,579	4,839,228	4,374,794	6,277,649	7,071,445
Public works	15,064,553	16,179,433	24,576,818	15,442,029	15,854,911	14,180,411	23,267,112	18,961,779	16,715,579	18,755,355
Parks and Recreation	3,628,318	4,402,398	3,531,529	2,254,990	3,007,508	2,824,552	2,972,945	2,837,000	3,852,667	7,160,749
Library	-	-	-	-	-	-	-	-	-	-
Planning and Development Services	2,579,587	2,554,194	2,157,272	1,863,204	2,314,846	3,056,697	3,350,198	3,356,270	3,781,286	7,394,738
Information Technology	8,835	113	-	-	-	-	987	-	-	-
Fiscal Services	3,572,710	3,226,884	3,435,452	3,758,578	3,138,651	3,162,744	2,349,394	3,189,493	3,261,977	3,379,764
General Government	1,799,799	2,697,096	1,757,339	6,274,619	13,463,775	7,960,256	10,739,266	8,668,955	9,118,499	9,199,865
Capital Improvement Program	-	-	-	-	-	-	-	-	-	-
Subtotal Governmental Activities	<u>30,368,591</u>	<u>32,877,514</u>	<u>39,238,690</u>	<u>32,936,090</u>	<u>42,130,253</u>	<u>36,904,033</u>	<u>64,291,512</u>	<u>42,176,229</u>	<u>44,257,572</u>	<u>54,956,058</u>
Business-Type Activities:										
Electric	107,111,511	103,150,410	106,438,972	107,907,107	107,321,805	109,290,575	117,801,962	133,201,987	132,315,229	138,989,828
Water	20,205,838	19,567,653	21,095,071	20,168,007	21,591,478	20,505,988	27,008,812	26,212,113	27,199,179	31,385,986
Wastewater	19,112,180	20,033,058	22,047,500	25,220,002	22,377,663	23,095,721	24,258,766	25,393,745	29,550,041	31,066,379
Sanitation	10,535,325	11,060,530	11,724,211	13,092,088	13,194,728	13,732,972	13,064,557	14,713,546	16,666,534	16,750,018
Northgate Parking	1,235,798	1,298,986	1,379,287	1,316,342	834,779	1,017,731	1,469,741	1,828,771	2,062,024	2,089,717
Subtotal Business-Type Activities	<u>158,200,652</u>	<u>155,110,637</u>	<u>162,685,041</u>	<u>167,703,546</u>	<u>165,320,453</u>	<u>167,642,987</u>	<u>183,603,838</u>	<u>201,350,162</u>	<u>207,793,007</u>	<u>220,281,928</u>
Total Primary Government	<u>\$ 188,569,243</u>	<u>\$ 187,988,151</u>	<u>\$ 201,923,731</u>	<u>\$ 200,639,636</u>	<u>\$ 207,450,706</u>	<u>\$ 204,547,020</u>	<u>\$ 247,895,350</u>	<u>\$ 243,526,391</u>	<u>\$ 252,050,579</u>	<u>\$ 275,237,986</u>

Source: City of College Station

CITY OF COLLEGE STATION, TEXAS
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(unaudited)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General fund										
Nonspendable	\$ 71,318	\$ 334,307	\$ 628,518	\$ 1,018,448	\$ 828,274	\$ 842,238	\$ 1,532,010	\$ 1,314,616	\$ 593,769	\$ 718,220
Restricted	-	-	-	-	-	-	-	-	-	-
Assigned	2,171,129	1,647,732	2,128,177	3,066,514	3,617,134	6,422,799	10,523,090	58,603,882	54,181,848	55,231,125
Unassigned	16,890,755	20,532,484	24,033,874	24,275,605	31,296,654	41,055,055	64,418,205	22,303,269	41,586,722	46,229,734
Total General Fund	\$ 19,133,202	\$ 22,514,523	\$ 26,790,569	\$ 28,360,567	\$ 35,742,062	\$ 48,320,092	\$ 76,473,305	\$ 82,221,767	\$ 96,362,339	\$ 102,179,079
All Other Governmental Funds										
Nonspendable	\$ 5,989,904	\$ 5,666,288	\$ -	\$ 73,764	\$ 35,793	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	45,521,097	123,531,962	115,535,066	125,712,372	103,479,704	103,140,438	128,917,145	129,940,647	164,749,936	173,214,695
Committed	14,050,264	13,845,445	19,303,359	17,218,716	18,106,808	13,038,912	13,987,453	11,519,523	16,903,929	15,962,198
Assigned	31,183,615	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total All Other Governmental Funds	\$ 96,744,880	\$ 143,043,695	\$ 134,838,425	\$ 143,004,852	\$ 121,622,305	\$ 116,179,350	\$ 142,904,598	\$ 141,460,170	\$ 181,653,865	\$ 189,176,893

Source: City of College Station

CITY OF COLLEGE STATION, TEXAS

Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years

*(modified accrual basis of accounting)
(unaudited)*

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Taxes	\$ 68,129,771	\$ 74,584,272	\$ 81,603,379	\$ 86,144,968	\$ 87,864,616	\$ 94,255,952	\$ 102,710,304	\$ 111,871,902	\$ 123,888,644	\$ 126,461,618
Licenses and Permits	2,132,802	2,127,142	1,772,959	1,633,241	1,978,515	2,617,660	2,862,819	2,894,017	2,953,392	4,131,413
Intergovernmental	2,998,133	3,058,940	2,684,702	3,024,857	4,296,674	8,870,234	25,908,087	4,056,366	7,130,958	5,820,561
Charges for Services	6,568,428	9,931,519	11,301,782	13,970,242	15,058,571	17,325,600	18,646,982	19,096,781	20,162,323	24,771,611
Fines, Forfeits and Penalties	3,518,538	3,149,197	3,379,673	3,760,920	3,157,886	2,650,651	2,629,780	3,170,500	3,157,561	3,464,973
Investment Income	576,209	1,204,827	2,476,318	4,111,874	1,361,207	289,092	1,350,972	10,259,089	12,975,377	12,866,498
Rents and Royalties	187,328	284,351	219,538	184,543	100,409	579,416	627,582	653,649	657,037	653,298
Contributions	1,953,045	2,875,254	1,823,692	702,583	2,241,764	1,271,419	1,425,258	943,567	2,188,532	5,398,150
Other Revenues	486,037	1,242,420	3,263,666	1,234,566	2,367,354	1,050,051	582,494	775,168	1,124,738	1,462,608
Total Revenues	86,550,291	98,457,922	108,525,709	114,767,794	118,426,996	128,910,075	156,744,278	153,721,039	174,238,562	185,030,730
Expenditures										
Police	20,184,487	21,418,030	22,652,536	24,323,304	23,814,908	23,860,155	26,814,194	30,193,345	32,346,400	35,170,427
Fire	16,916,819	17,001,580	19,624,919	19,888,536	19,957,114	20,238,097	22,850,999	25,639,366	29,004,440	29,523,249
Public Works	12,459,544	9,837,009	14,897,436	15,505,749	14,751,948	13,775,303	15,163,777	14,141,087	15,545,731	16,203,851
Parks and Recreation	9,684,568	9,227,811	10,010,679	9,112,974	7,669,708	8,500,929	9,876,168	10,114,247	11,200,909	12,754,741
Library	1,098,326	1,097,876	1,118,522	1,186,313	1,207,017	1,205,559	1,302,332	1,285,095	1,310,745	1,617,809
Planning and Development Services	3,352,961	3,839,117	3,855,144	4,266,408	4,208,249	3,988,819	4,652,159	5,452,713	5,302,857	5,819,157
Information Systems	4,491,009	4,600,556	4,488,885	4,591,351	5,463,764	5,634,704	6,530,030	7,468,888	8,318,922	8,531,258
Fiscal Services	3,986,352	4,083,402	4,154,931	4,199,619	4,636,474	4,715,525	5,102,934	5,502,635	6,066,225	6,397,244
General Government	6,748,354	10,734,954	10,070,272	10,217,559	9,916,104	15,208,567	13,796,789	18,980,156	24,203,793	22,070,529
Contributions	4,047,885	4,713,975	4,907,118	4,906,371	4,510,673	3,009,387	2,640,929	2,699,913	2,703,177	2,639,679
Other Expenditures	5,895	242,433	-	242,713	26,530	406,074	67,558	-	37,741	72,020
Capital Outlay	13,783,130	29,828,915	32,479,739	49,914,771	32,817,260	35,657,362	31,404,331	37,246,524	25,234,015	48,938,394

CITY OF COLLEGE STATION, TEXAS
 Changes in Fund Balances, Governmental Funds - concluded
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 (unaudited)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt Service										
Principal	8,660,000	10,680,000	12,435,400	13,560,000	12,820,000	12,276,880	15,489,000	17,249,380	20,300,680	21,972,460
Interest	3,769,711	4,627,678	7,024,074	6,967,319	7,830,908	7,267,284	7,571,399	8,842,080	8,815,265	9,390,526
Issuance Costs	311,975	593,227	239,540	419,916	162,589	240,497	397,889	328,100	431,168	262,571
Intergovernmental	2,105,813	60,000	-	-	-	-	-	-	-	-
Total Expenditures	111,606,829	132,586,563	147,959,195	169,302,903	149,793,246	155,985,142	163,660,488	185,143,529	190,822,068	221,363,915
Deficiency of Revenues Under Expenditures	(25,056,538)	(34,128,641)	(39,433,486)	(54,535,109)	(31,366,250)	(27,075,067)	(6,916,210)	(31,412,490)	(16,583,506)	(36,333,185)
Other Financing Sources (uses)										
Proceeds from Long-Term Debt	26,735,000	62,090,000	18,230,000	35,840,000	1,940,000	26,630,000	41,180,000	16,050,000	40,225,000	20,075,000
Proceeds from Refunding Bonds	13,915,000	1,815,000	-	3,670,051	302,567	-	-	-	-	-
Issuance of Direct Lending	-	-	-	-	-	-	-	-	2,808,000	-
Payment to Bond Escrow Agent	(16,087,122)	(2,102,205)	-	-	(4,228,405)	-	-	-	(2,641,534)	-
Premium on Bonds Issued	4,329,506	6,603,713	891,194	-	2,610,840	4,883,876	4,883,876	969,323	2,853,642	1,242,521
Sale of Capital Assets	-	2,438,422	-	-	-	2,471,525	2,471,525	1,520,262	3,269,950	3,187,065
Technology Arrangements	-	-	-	-	-	-	-	-	1,088,701	137,704
Issuance of Leases	-	-	-	-	-	-	-	-	292,474	-
Transfers In	21,098,702	21,595,923	21,303,310	30,957,057	23,490,159	30,188,647	61,994,927	28,776,043	32,210,977	42,189,367
Transfers Out	(7,656,495)	(8,632,076)	(7,626,504)	(6,195,574)	(8,260,488)	(13,676,476)	(48,735,657)	(11,599,104)	(9,189,437)	(17,158,704)
Total Other Financing Sources	42,334,591	83,808,777	32,798,000	64,271,534	17,472,238	41,524,606	61,794,671	35,716,524	70,917,773	49,672,953
Net Change in Fund Balances	\$ 17,278,053	\$ 49,680,136	\$ (6,635,486)	\$ 9,736,425	\$ (13,894,012)	\$ 14,449,539	\$ 54,878,461	\$ 4,304,034	\$ 54,334,267	\$ 13,339,768
Debt Service as a Percentage of Noncapital Expenditures	12.7%	14.9%	16.9%	17.2%	17.7%	16.2%	17.4%	17.6%	17.6%	18.2%

Source: City of College Station

CITY OF COLLEGE STATION, TEXAS
 Tax Revenue by Source, Governmental Funds
 Last Ten Fiscal Years
(modified accrual basis of accounting)
(unaudited)

Fiscal Year	Property	Sales	Hotel	Franchise	Mixed Drink	Total
2016	\$ 32,358,889	\$ 27,163,480	\$ 5,277,314	\$ 2,680,332	\$ 649,756	\$ 68,129,771
2017	37,167,784	28,561,762	5,152,337	3,056,286	646,103	74,584,272
2018	43,411,535	28,799,040	5,737,743	2,918,519	736,542	81,603,379
2019	46,864,864	29,955,649	5,772,984	2,774,080	777,391	86,144,968
2020	51,338,686	29,478,931	3,831,430	2,630,550	585,019	87,864,616
2021	52,474,486	34,003,427	4,295,491	2,645,644	836,899	94,255,947
2022	54,322,443	38,235,078	6,476,487	2,740,238	936,058	102,710,304
2023	60,721,238	39,974,866	7,362,872	2,804,160	1,008,765	111,871,901
2024	70,651,104	40,720,454	8,823,132	2,556,751	1,137,202	123,888,643
2025	72,356,852	41,929,578	8,570,787	2,549,576	1,054,825	126,461,618
Change 2016-2025	123.6%	54.4%	62.4%	-4.9%	62.3%	85.6%

Notes:

Property taxes include general fund, debt service fund, Medical District TIRZ (2013-2019), East Medical District TIRZ (2014-2024), and Dartmouth Synthetic TIRZ (2019-2024).

Source:

City of College Station

CITY OF COLLEGE STATION, TEXAS
 Assessed Value and Estimated Actual Value of Taxable Property
 Last Ten Fiscal Years
(unaudited)

Fiscal Year	Residential Property	Commercial and Industrial Property	Personal, Inventory and Other Property	Less Exemptions and Abatements	TIF (a) Captured Value	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Taxable Value
2016	\$ 5,408,910,135	\$ 1,539,037,597	\$ 1,453,072,907	\$ 1,240,716,546	\$ 40,305,770	\$ 7,160,304,093	0.515000	\$ 7,160,304,093	100.00%
2017	6,204,310,164	1,603,037,976	1,456,139,044	1,308,606,642	48,795,103	7,954,880,542	0.535000	7,954,880,542	100.00%
2018	7,008,645,868	1,715,267,579	1,660,931,798	1,482,754,690	55,140,694	8,902,090,555	0.560000	8,902,090,555	100.00%
2019	7,615,724,865	1,810,017,139	1,595,251,828	1,642,804,539	8,096,734	9,378,189,293	0.505841	9,378,189,293	100.00%
2020	7,988,216,064	1,914,867,534	2,112,853,259	2,094,668,930	2,382,950	9,921,267,927	0.534618	9,921,267,927	100.00%
2021	7,940,134,814	1,791,740,222	2,521,180,112	2,182,046,011	21,715,416	10,071,009,137	0.534618	10,071,009,137	100.00%
2022	8,190,180,891	1,594,187,733	3,163,445,278	2,463,929,613	35,588,682	10,483,884,379	0.524613	10,483,884,379	100.00%
2023	9,878,203,299	2,166,996,497	2,857,850,617	2,938,896,869	60,082,200	11,964,153,544	0.524613	11,964,153,544	100.00%
2024	11,655,067,742	2,505,500,609	3,612,824,649	3,526,569,788	120,168,955	14,246,823,212	0.513086	14,246,823,212	100.00%
2025	12,087,015,669	2,390,788,059	4,243,133,043	3,584,895,756	184,344,995	15,136,041,015	0.513086	15,136,041,015	100.00%

Notes:

Assessed value is 100% of the estimated actual value.

(a) Tax Increment Financing (TIF) for Tax Increment Reinvestment Zones (TIRZs)

Source:

Brazos County Appraisal District

CITY OF COLLEGE STATION, TEXAS

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

(rate per \$100 of assessed value)

(unaudited)

Fiscal Year	City Direct Rates				Overlapping Rates	
	No New Revenue Rate (NNR)	Basic Rate	General Obligation Debt Service	Total Direct Rate	College Station ISD	Brazos County
2016	No	0.259448	0.193052	0.515000	1.362900	0.485000
2017	No	0.277161	0.195339	0.535000	1.396000	0.485000
2018	No	0.277161	0.220339	0.560000	1.398000	0.485000
2019	No	0.285502	0.220339	0.505841	1.372000	0.485000
2020	No	0.313174	0.221444	0.534618	1.239000	0.497500
2021	No	0.318175	0.216443	0.534618	1.229000	0.495000
2022	No	0.318176	0.216442	0.534618	1.215200	0.493500
2023	No	0.313172	0.211441	0.524613	1.178100	0.429411
2024	No	0.301644	0.214420	0.513080	0.962200	0.409700
2025	No	0.309204	0.202668	0.511872	0.975300	0.419700

Notes:

Tax rates are established by each taxing jurisdiction on an annual basis for revenues to be collected in the following fiscal year. The City must publish its no new revenue and voter approved tax rates before adopting an actual tax rate. If the City adopts a rate that exceeds the voter approved rate, voters may petition for an election to limit the rate to the voter approved rate. If the City adopts a rate that exceeds its no new revenue rate, additional public hearings and notices are required. Rates for debt service are set based on each year's requirements.

The date that taxes are due for all jurisdictions is October 1. Taxes for all jurisdictions become delinquent on February 1. The penalty is set by state law at 6% in February, and an additional 1% per month up to 12%. The interest is accrued at 1% per month.

The upper limit of the tax rate is set at \$2.50/\$100 of assessed value for each jurisdiction by State Statute. This limit is for both operations and debt service combined.

Source:

Brazos County Appraisal District

CITY OF COLLEGE STATION, TEXAS

Principal Property Taxpayers
Current Year and Nine Years Ago
(unaudited)

Taxpayer	2025			2016		
	2024 Assessed Value	Rank	Percent of Total City Assessed Value	2015 Assessed Value	Rank	Percent of Total City Assessed Value
FujiFilm Diosynth Biotechnologies Texas LLC	\$ 270,985,355	1	1.90%			
SHP-The Callaway House LP	114,280,956	2	0.80%	\$ 50,726,063	7	0.76%
College Station Properties KP6 LLC	83,795,739	3	0.59%			
Sterling -A&M High Rise LLC	81,701,302	4	0.57%			
CPP College Station I LLC	77,000,000	5	0.54%			
SZ Northpoint Apartments LP	66,734,444	6	0.47%			
The Standard at College Station LLC	66,500,000	7	0.47%			
Northpoint Crossing Residential II Owner LLC	65,633,211	8	0.46%			
Texas Essential Housing Public Facility Corp	63,225,806	9	0.44%			
Weinburg, Israel & David Alkosser	61,515,925	10	0.43%			
CCP College Station I, LLC				61,727,000	1	0.93%
College Station Hospital, LP				57,451,650	2	0.86%
C.B.L. & Associates (Post Oak Mall)				57,260,420	3	0.86%
Woodridge College Station Phase II, LLC				54,965,810	4	0.83%
Woodridge College Station I, LLC				52,800,680	5	0.79%
Midway Hospitality, LP				51,395,920	6	0.77%
Culpepper Family, LP				47,459,390	8	0.71%
SW Meadows Point, LP				45,867,137	9	0.69%
Jamespoint Management				44,256,149	10	0.67%
Total	\$ 951,372,738		6.68%	\$ 523,910,219		7.87%

Source:

Brazos County Appraisal District

CITY OF COLLEGE STATION, TEXAS

Property Tax Levies and Collections

Last Ten Fiscal Years

(unaudited)

Fiscal Year Ended Sept 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount Collected	Percentage of Levy		Amount Collected	Percentage of Levy
2016	\$ 32,065,351	\$ 31,727,823	98.95%	\$ 322,824	\$ 32,050,647	99.95%
2017	37,007,711	36,815,300	99.48%	174,009	36,989,309	99.95%
2018	43,300,209	42,824,284	98.90%	460,505	43,284,789	99.96%
2019	46,985,167	46,620,249	99.22%	334,630	46,954,879	99.94%
2020	52,020,670	51,385,631	98.78%	591,681	51,977,312	99.92%
2021	52,501,620	52,118,858	99.27%	313,784	52,432,642	99.87%
2022	54,446,371	53,833,811	98.87%	507,273	54,341,084	99.81%
2023	60,936,346	60,264,151	98.90%	514,746	60,778,897	99.74%
2024	70,899,447	69,478,008	98.00%	1,147,879	70,625,887	99.61%
2025	74,842,290	71,453,456	95.47%	-	71,453,456	95.47%

Sources:

City of College Station and Brazos County Tax Office

CITY OF COLLEGE STATION, TEXAS

Taxable Sales by Category
Last Ten Calendar Years
(In thousands of dollars)
(unaudited)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Utilities	\$ 15,820	\$ 28,679	\$ 29,448	\$ 29,448	\$ 32,428	\$ 29,461	\$ 28,519	\$ 31,319	\$ 34,062	\$ 35,989
Construction	15,126	18,780	13,900	13,450	12,040	9,884	13,919	18,647	16,364	14,976
Manufacturing	11,962	12,212	14,854	22,314	25,397	27,979	32,921	23,910	21,564	16,683
Wholesale Trade	30,976	39,300	43,876	43,074	36,098	42,313	48,319	63,860	64,355	63,541
Retail Trade	844,066	831,603	822,526	828,362	841,738	802,245	991,799	1,062,308	1,072,498	1,087,867
Information	31,483	31,901	34,132	37,172	33,870	22,152	31,028	36,621	36,252	35,927
Finance and Insurance	2,238	2,105	2,025	2,725	2,949	3,517	4,835	5,470	6,333	7,617
Real Estate and Rental/Leasing	14,260	14,819	13,309	15,419	12,737	10,505	20,447	22,292	25,506	19,637
Professional, Scientific and Tech Services	15,320	16,953	13,942	14,613	15,158	14,724	20,566	20,873	19,623	19,924
Administrative, Support, Waste Mgmt, Remediation	24,743	25,516	26,083	23,724	15,968	14,739	16,833	17,080	20,585	24,894
Educational Services	41,409	40,650	50,184	50,107	47,413	45,778	45,665	55,811	64,267	64,381
Health Care and Social Assistance	3,467	2,774	2,766	3,108	3,086	2,608	3,581	4,094	4,716	6,457
Arts, Entertainment and Recreation	15,927	16,479	16,452	20,321	22,745	14,680	19,079	23,101	25,465	26,148
Accommodation and Food Services	312,834	315,274	326,208	349,189	368,502	323,789	439,926	487,841	518,801	548,014
Other Services	25,339	28,716	40,586	40,586	31,398	24,377	36,740	33,545	51,788	58,481
Total	\$ 1,404,970	\$ 1,425,761	\$ 1,450,291	\$ 1,493,612	\$ 1,501,527	\$ 1,388,751	\$ 1,754,177	\$ 1,906,773	\$ 1,982,180	\$ 2,030,535
City direct sales tax rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%

Note: Taxable sales information is not available on a fiscal-year basis.

Source: Texas State Comptroller of Public Accounts

CITY OF COLLEGE STATION, TEXAS

Direct and Overlapping Sales Tax Rates

Last Ten Fiscal Years

(unaudited)

<u>Fiscal Year</u>	<u>City Direct Rate</u>	<u>Brazos County</u>	<u>State of Texas</u>
2016	1.50%	0.50%	6.25%
2017	1.50%	0.50%	6.25%
2018	1.50%	0.50%	6.25%
2019	1.50%	0.50%	6.25%
2020	1.50%	0.50%	6.25%
2021	1.50%	0.50%	6.25%
2022	1.50%	0.50%	6.25%
2023	1.50%	0.50%	6.25%
2024	1.50%	0.50%	6.25%
2025	1.50%	0.50%	6.25%

Source:

Texas State Comptroller of Public Accounts

CITY OF COLLEGE STATION, TEXAS
Sales Tax Revenue Payers by Industry
Calendar Years 2015 and 2024
(dollars are in thousands)
(unaudited)

	Calendar Year 2015			Calendar Year 2024		
	Number of Outlets	Percentage of Total	Tax Liability	Number of Outlets	Percentage of Total	Tax Liability
Retail trade	1,382	51.15%	\$ 17,354	1,251	45.46%	\$ 16,318
Services	334	12.36%	702	301	10.94%	838
Wholesale trade	89	3.29%	465	91	3.31%	953
Utilities, transportation, communications	19	0.70%	250	26	0.94%	575
Manufacturing	97	3.59%	179	158	5.74%	250
Construction	131	4.85%	227	205	7.45%	225
Agriculture, forestry, and fishing	8	0.30%	-	15	0.55%	6
Finance, insurance, real estate	58	2.15%	247	79	2.87%	409
All other outlets	584	21.61%	1,651	626	22.75%	2,664
Total	2,702	100.00%	\$ 21,075	2,752	100.00%	\$ 22,238

Notes:

Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.

Tax liability information is not available on a fiscal-year basis.

Source:

Texas State Comptroller of Public Accounts at <https://mycpa.cpa.state.tx.us/allocation/qtrsalesreportbyresults>

CITY OF COLLEGE STATION, TEXAS

Outstanding Debt by Type
Last Ten Fiscal Years
(unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental Activities										
General Obligation Bonds	\$ 88,380,000	\$ 97,355,000	\$ 89,935,000	\$ 83,070,000	\$ 73,778,080	\$ 63,136,200	\$ 57,761,000	\$ 58,660,720	\$ 67,230,640	\$ 75,985,480
Premiums on General Obligation Bonds	6,592,456	7,274,385	6,555,914	5,837,445	7,271,331	6,088,375	5,281,131	5,054,760	5,448,518	5,656,422
General Obligation Bonds	-	-	-	-	-	4,075,000	3,116,200	2,142,100	1,555,500	1,370,200
- Private Placement	30,080,000	72,270,000	85,495,000	114,630,000	110,925,000	127,610,000	159,635,000	158,510,000	167,920,000	157,560,000
Certificates of Obligation	3,035,934	8,066,751	8,518,894	11,655,308	11,298,121	13,205,224	17,226,409	16,656,885	16,608,169	15,820,000
Premiums on Certificates of Obligation	-	-	-	-	-	-	-	-	2,704,000	2,597,000
Direct Lending - HUD	-	-	-	-	-	-	-	154,400	274,357	182,803
Lease Liabilities	-	-	-	-	-	-	180,100	-	-	-
Subscription Based Information Technology Liabilities	-	-	-	-	-	-	-	2,057,091	2,603,879	2,000,743
Total Governmental Activities	\$ 128,088,390	\$ 184,966,136	\$ 190,494,808	\$ 215,192,753	\$ 203,272,532	\$ 214,114,799	\$ 243,199,840	\$ 243,235,956	\$ 264,345,063	\$ 261,172,648
Business-Type Activities										
General Obligation Bonds	\$ 57,115,000	\$ 61,565,000	\$ 55,240,000	\$ 49,380,000	\$ 48,951,920	\$ 39,298,800	\$ 33,389,000	\$ 28,209,280	\$ 36,119,360	\$ 29,154,520
Premiums on General Obligation Bonds	7,002,044	8,061,609	7,089,648	6,117,687	6,476,333	5,183,097	4,209,431	3,454,917	3,853,432	3,050,787
General Obligation Bonds	-	-	-	-	-	12,855,000	10,993,800	9,102,900	7,594,500	6,689,800
- Private Placement	82,185,000	77,475,000	91,835,000	124,920,000	129,835,000	145,190,000	167,175,000	178,735,000	171,375,000	175,830,000
Certificates of Obligation	4,548,153	5,655,709	6,269,252	9,783,876	11,412,600	14,208,751	16,843,884	17,325,233	15,794,708	15,557,546
Premiums on Certificates of Obligation	-	-	-	-	-	-	738,746	547,790	322,002	176,656
Lease Liabilities	-	-	-	-	-	-	-	208,983	64,676	273,801
Subscription Based Information Technology Liabilities	-	-	-	-	-	-	-	237,584,103	235,123,678	230,733,110
Total Business-Type Activities	\$ 150,850,197	\$ 152,757,318	\$ 160,433,900	\$ 190,201,563	\$ 196,675,853	\$ 216,735,648	\$ 233,349,861	\$ 237,584,103	\$ 235,123,678	\$ 230,733,110
Total Primary Government	\$ 278,938,587	\$ 337,723,454	\$ 350,928,708	\$ 405,394,316	\$ 399,948,385	\$ 430,850,447	\$ 476,549,701	\$ 480,820,059	\$ 499,468,741	\$ 491,905,758
Percentage of Personal Income	9.68%	12.01%	11.53%	12.70%	11.44%	13.28%	12.33%	12.46%	11.69%	N/A*
Population	109,142	117,191	119,692	122,548	124,244	125,886	125,150	127,299	129,862	132,175
Total Debt Per Capita	\$ 2,555.74	\$ 2,881.82	\$ 2,931.93	\$ 3,308.05	\$ 3,219.06	\$ 3,422.54	\$ 3,807.83	\$ 3,777.09	\$ 3,702.55	\$ 3,637.75

Notes:
 Details regarding the City's outstanding debt can be found in the notes to the financial statements.
 Personal income is disclosed on Demographic and Economic Statistics table.
 *Calendar Year 2025 Personal Income information not available yet

Sources:
 Hilltop Securities
 United States Census Bureau

CITY OF COLLEGE STATION, TEXAS
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(unaudited)

Fiscal Year	General	General	Certificates of	Less Debt Service	Net	Percentage of	
	Obligation	Obligation Bonds				Obligation	Cash Funds
	Bonds	Private Placement				Value of Property	
2016	\$ 94,972,456	\$ -	\$ 33,115,934	\$ 3,753,179	\$ 124,335,211	1.74%	\$ 1,139
2017	104,629,385	-	80,336,751	4,517,783	180,448,353	2.36%	1,540
2018	96,480,914	-	94,013,894	4,492,295	186,002,513	2.09%	1,554
2019	88,907,445	-	126,285,308	5,072,611	210,120,142	2.25%	1,715
2020	81,049,411	-	122,223,121	6,278,928	196,993,604	1.99%	1,586
2021	69,224,575	4,075,000	140,815,224	8,221,266	205,893,533	2.04%	1,636
2022	63,042,131	3,116,200	176,861,409	6,893,666	236,126,074	2.25%	1,887
2023	63,715,480	2,142,100	175,166,885	5,863,000	235,161,465	1.98%	1,847
2024	72,679,158	1,555,500	184,528,169	6,221,731	252,541,096	1.80%	1,945
2025	81,641,902	1,370,200	173,380,000	5,375,256	251,016,846	1.69%	1,899

Notes:

The amounts for General Obligation Bonds and Certificates of Obligation include both outstanding principal & premiums for general government only. Details regarding the City's outstanding debt can be found in the accompanying notes to the financial statements.

Source:

City of College Station

CITY OF COLLEGE STATION, TEXAS
 Direct and Overlapping Governmental Activities Debt
 As of September 30, 2025
 (unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable*	Estimated Share of Direct and Overlapping Debt
Debt repaid with property taxes:			
College Station I.S.D.	\$ 401,685,000	86.29%	\$ 346,613,987
Brazos County	105,680,864	47.06%	49,733,415
Bryan I.S.D.	271,075,000	4.94%	<u>13,391,105</u>
Other debt:			
College Station I.S.D.	-	0.00%	-
Brazos County	-	0.00%	-
Bryan I.S.D. capital lease	-	0.00%	<u>-</u>
Subtotal, overlapping debt			409,738,506
City direct debt			<u>261,172,648</u>
Total direct and overlapping debt			<u>\$ 670,911,154</u>

Notes:

*For debt repaid with property taxes, the percentage of overlapping debt is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total assessed value.

Source:

Debt outstanding data provided by each governmental unit. Assessed value data used to estimate applicable percentages provided by the Brazos County Appraisal District.

CITY OF COLLEGE STATION, TEXAS

Legal Debt Margin Information

September 30, 2025

(unaudited)

The City has no general obligation legal debt limit other than a ceiling on the ad valorem tax rate as specified by the State of Texas. The prescribed maximum is \$2.50 per \$100.00 at 100% valuation.

CITY OF COLLEGE STATION, TEXAS

Pledged-Revenue Coverage

Last Ten Fiscal Years

(unaudited)

Utility Revenue Bonds, Certificates of Obligation, and General Obligation Refunding Bonds							
Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Average Debt Service Total	Annual Coverage	Maximum Debt Service Total	Annual Coverage
2016	\$ 132,025,959	\$ 76,364,434	\$ 55,661,525	\$ 9,233,111	6.03	\$ 16,121,947	3.45
2017	133,701,997	78,765,869	54,936,128	8,778,260	6.26	16,314,728	3.37
2018	138,638,447	77,828,073	60,810,374	9,331,199	6.52	16,991,184	3.58
2019	141,809,362	81,725,180	60,084,182	11,193,068	5.37	20,118,602	2.99
2020	144,160,986	80,521,607	63,639,379	12,352,576	5.15	21,178,634	3.00
2021	146,842,606	133,786,264 *	13,056,342	14,229,752	0.92	21,188,431	0.62
2022	161,493,412	104,102,086	57,391,326	16,126,589	3.56	22,446,931	2.56
2023	176,241,046	103,849,135	72,391,911	17,285,400	4.19	23,549,511	3.07
2024	175,765,790	104,489,619	71,276,171	18,077,931	3.94	24,007,425	2.97
2025	178,756,297	104,648,627	74,107,670	18,765,872	3.95	24,384,169	3.04

Notes:

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Operating expenses do not include interest, depreciation, or amortization expense.

Maximum Debt Service Total includes Utility Revenue Bonds, Certificates of Obligation and GO Refunding Bonds that have been issued for Utility projects.

* FY21 expenses include \$48 million of additional electricity charges due to market conditions caused by Winter Storm Uri.

Source:

City of College Station

CITY OF COLLEGE STATION, TEXAS

Demographic and Economic Statistics

Last Ten Calendar Years

(unaudited)

<u>Calendar Year</u>	<u>Population</u>	<u>Personal Income (thousands of dollars)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate %</u>
2015	106,465	\$ 2,502,787	\$ 23,508	2.8
2016	109,895	2,880,812	26,214	3.2
2017	117,774	2,811,048	23,868	2.6
2018	119,871	3,044,485	25,398	2.7
2019	122,738	3,191,528	26,003	2.7
2020	124,710	3,496,196	28,035	5.0
2021	124,207	3,243,343	26,112	3.1
2022	124,940	3,863,872	30,926	3.1
2023	125,192	3,859,005	30,825	3.5
2024	130,748	4,272,778	32,679	3.2

Sources:

City of College Station

U. S. Census Bureau, American Community Survey (Per Capita Income)

CITY OF COLLEGE STATION, TEXAS

Principal Area Employers

Last Calendar Year and Nine Years Prior
(unaudited)

<u>2025</u>	<u>2016</u>
<u>Employer</u>	<u>Employer</u>
Texas A&M University	Brazos County
Bryan ISD	Bryan ISD
Baylor Scott & White Health	City of Bryan
HEB Grocery Company LP	City of College Station
College Station ISD	College Station ISD
Saint Joseph Health	HEB Grocery Company LP
Blinn College	Sanderson Farms Inc
Texas A&M Health Science Center	St Joseph Hospital
City of College Station	Texas A&M University
Reynolds and Reynolds	Wal-Mart Associates Inc

Source:

Greater Brazos Partnership

Notes:

Data includes principal employers in Brazos County.

Employers are listed in alphabetical order and do not reflect any ranking.

CITY OF COLLEGE STATION, TEXAS
 Full-Time-Equivalent City Government Employees by Function/Program
 Last Ten Fiscal Years
(unaudited)

Function/Program	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Police	206.50	213.50	220.50	220.50	220.00	220.00	222.00	226.00	232.00	244.00
Fire	152.00	157.00	160.00	160.00	166.00	166.00	166.00	174.00	174.00	206.00
Public Works	128.00	128.50	130.50	136.00	136.00	127.00	129.00	123.00	125.00	136.00
Parks and Recreation	107.00	106.75	109.75	110.75	68.70	67.70	67.70	68.70	69.50	70.50
Planning and Development Services	51.50	55.50	58.00	58.00	56.00	56.00	55.00	58.00	57.50	60.00
Information Technology	31.50	31.50	31.50	31.50	31.25	31.25	31.25	32.25	32.25	32.25
Fiscal Services	76.75	70.25	71.25	67.25	67.75	67.75	67.75	69.75	69.75	74.75
Capital Projects Operations							10.00	20.00	22.00	23.00
General Government	49.50	53.50	56.50	59.25	86.10	82.80	79.80	85.80	85.50	77.00
Electric	74.50	76.50	80.50	88.50	89.00	89.00	92.00	91.00	93.00	94.00
Water / Sewer Services	84.50	86.50	87.00	90.00	90.00	90.00	90.00	90.00	88.00	46.00
Total	961.75	979.60	1005.50	1021.75	1010.80	997.50	1010.50	1038.50	1048.50	1063.50

Source:
 City of College Station

Notes:
 Full-time-equivalent employees include full-time and part-time employees on staff as of September 30, 2025.
 One FTE is the equivalent of 40 working hours per week, or 2,080 hours per year. Part-time employees who work less than 40 hours per week are counted as a fraction of an FTE.
 From 2016 to 2025, this data includes temporary/seasonal positions.
 In 2020, 13.5 FTEs from the Economic Development and Tourism division were added to General Government after the dissolution of Experience BCS.
 In 2021, the Capital Projects division (10.0 FTEs) transferred from Public Works to General Government.

CITY OF COLLEGE STATION, TEXAS
 Operating Indicators by Function/Program
 Last Ten Fiscal Years
(unaudited)

Function/Program	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government										
Open Records Requests	703	796	1,227	953	1,698	1,491	1,960	2,019	2,236	2,604
Economic Development Prospects	55	57	64	72	100	72	93	99	116	118
Code Enforcement Cases Processed	7,383	12,169	11,115	7,722	5,900	4,454	4,157	3,902	3,720	4,051
Non-profit Agencies/Contracts Monitored	4	7	6	8	12	11	9	8	8	6
Applicants Receiving Homebuyers Assistance	2	2	7	10	3	3	-	1	-	2
Police										
DUI/DWI Arrests	408	266	345	381	321	366	339	443	377	394
Citations Processed	36,977	34,742	29,042	32,814	9,431 *	11,697	11,615	15,427	14,266	13,362
Uniform Patrol Calls Handled	62,067	96,479	85,416	112,236	93,760 *	106,474	82,807	83,072	81,475	89,622
Average Response Time on High Priority Calls	7:54 mins	7:54 mins	6:31 mins	7:09 mins	6:28 mins	6:38 mins	6:32 mins	6:25 mins	5:54 mins	6:20 mins
Criminal investigation new cases assigned	1,942	1,756	1,635	1,461	1,785	1,448	1,349	1,294	1,877	1,196
Fire										
Fire incidents	2,640	2,834	2,867	3,013	3,190	3,666	3,910	4,239	3,867	4,181
Business safety inspections	233	422	1,170	700	230 *	1,072	1,450	556	1,172	901
EMS incidents	6,020	7,073	6,770	7,117	6,917	6,577	8,074	8,116	7,611	7,721
EMS unit responses	6,990	7,073	12,440	12,855	13,264	11,964	14,199	14,400	13,426	13,573
Public Works										
Street overlay lane miles	18	26	15	14	17	6	7	7.1	9.2	9.24
Potholes repaired	75,574	43,741	18,632	28,733	12,487	18,130	4,635	1,028	2,144	1,350
Curb miles swept	6,863	6,283	5,819	5,826	6,999	7,925	5,334	8,456	5,158	6,287
Parks and Recreation										
Instructional participants	2,191	2,288	2,060	2,149	-	1,852	1,479	1,209	1,302	918
Pool customers	89,980	53,685	52,304	77,476	-	38,119	40,541	87,144	43,698	36,184

Notes:
 * Overall reduction in service levels for FY20 is a result of COVID-19 pandemic.

CITY OF COLLEGE STATION, TEXAS
 Operating Indicators by Function/Program - concluded
 Last Ten Fiscal Years
(unaudited)

Function/Program	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Planning and Development Services										
Permits processed	5,797	7,863	2,465	1,857	1,310	2,758	8,028	6,567	6,138	6,898
Building inspections performed	19,860	23,609	16,900	15,014	15,157	12,845	20,939	22,509	21,021	23,691
Parking citations issued	9,899	7,877	8,060	8,285	5,915	6,947	5,773	7,174	8,219	7,195
Community enhancement cases	*									
Electric										
Average monthly consumption (MW)	68,840	73,455	76,026	75,915	73,817	75,878	82,445	83,543	81,442	78,264
Water										
Average monthly consumption (MGW)	352,253	382,020	383,830	369,689	361,040	381,182	463,182	409,702	385,128	435,897
Sewer										
Average daily sewage treatment (thousands of gallons)	7,584	7,436	7,468	8,239	7,500	9,430	8,389	9,215	9,767	9,130
New services completed	590	461	412	340	307	578	577	428	458	693
Sanitation										
Residential tons collected	21,577	22,248	24,950	27,410	28,004	30,746	28,217	29,343	29,932	27,442
Residential tons recycled	1,999	2,690	2,659	2,730	2,507	3,019	5,516	2,481	2,595	4,393
Commercial tons collected	40,302	39,136	39,048	42,424	38,816	42,975	44,354	44,196	47,087	45,952
Parking garage										
Active contract customers	335	585	662	832	578	691	1,033	1,555	1,053	1,112
Hourly cash customers	77,511	73,196	74,537	68,500	39,927	67,449	90,527	84,346	83,394	75,504
Utility Customer Service										
Payments processed	531,138	506,308	521,190	538,233	542,016	580,010	590,287	597,894	585,350	606,396
Incoming calls	93,970	82,956	81,336	63,478	91,316	82,508	71,738	69,384	71,291	65,675
Meters read	795,871	815,105	834,712	849,451	858,557	872,055	870,441	896,529	912,203	921,170

Source: City of College Station, various departments

Notes: * The City discontinued tracking Community Enhancement cases separately from Code Enforcement cases processed.

CITY OF COLLEGE STATION, TEXAS
 Capital Asset Statistics by Function/Program
 Last Ten Fiscal Years
 (unaudited)

Function/Program	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Police										
Patrol units	39	41	41	41	48	43	46	52	57	62
Jail capacity	17	17	17	17	-	-	-	-	-	-
Fire stations	6	6	6	6	6	6	6	6	6	6
<i>Note: The Fire Department operated station at the airport is included in this total.</i>										
Public Works										
Streets (linear miles)	543	559	566	578	589	580	598	605	608	620
Sidewalks (miles)	184	202	220	228	248	250	260	290	299	312
Traffic signals	79	81	87	89	91	92	94	94	94	102
Storm sewers (miles)	106	108	111	123	124	125	124	126	128	131
<i>Note: Storm sewer mileage includes both underground pipes and valley gutters.</i>										
Parks and Recreation										
Acreage	1,448	1,449	1,429	1,473	1,864	1,867	1,895	1,895	1,895	1,971
Play units	63	63	69	79	86	86	86	108	109	109
Softball/baseball fields	43	22	41	41	42	42	42	42	42	42
Soccer fields	33	29	31	31	34	38	38	38	38	38
Jogging/walking trails	42	42	49	55	56	60	60	60	60	60
Swimming pools and splash pads	3	3	3	4	4	4	4	4	4	4
Community centers	2	3	3	3	3	3	3	3	3	3
Nature centers	-	-	1	1	1	1	1	1	1	1
Pavilions (rentable)	8	7	7	7	7	7	7	7	7	7
<i>Note: Some parks have multiple play units. Softball/baseball fields include practice fields.</i>										
Electric										
Peak demand (megawatts)	208	207	217	216	216	220	230	253	243	226
Number of substations	7	7	7	7	7	8	8	8	8	8
Distribution lines (miles)	471	490	506	510	510	510	528	528	532	528
Water										
Water mains (miles)	438	444	454	461	461	475	482	487	491	503
Fire hydrants	2,946	3,013	3,104	3,164	3,222	3,272	3,332	3,400	3,432	3,499
Number of wells	9	9	9	9	9	10	10	10	10	10
Water production capacity (thousands of gallons per day)	35,000	29,000	29,000	29,000	29,000	35,300	34,000	34,000	31,700	31,900
Sewer										
Sanitary sewer lines (miles)	348	350	363	374	374	385	390	396	398	409
Treatment capacity (thousands of gallons per day)	11,509	11,509	11,509	11,509	11,509	11,509	11,509	11,500	14,509	14,500
Sanitation										
Collection trucks	27	28	28	29	30	29	29	30	34	34
Residential collection containers	24,881	25,180	25,915	26,760	27,453	28,068	28,111	27,614	29,400	29,422
Commercial collection containers	1,916	1,916	1,994	2,018	2,043	2,186	2,333	2,432	2,390	2,388
Fleet number of vehicles	663	775	775	642	622	621	636	647	662	665

Source: City of College Station



CITY OF COLLEGE STATION
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