

Notice About 2024 Tax Rates

Property tax rates in City of College Station.

This notice concerns the 2024 property tax rates for City of College Station. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.499960/\$100
This year's voter-approval tax rate	\$0.521442/\$100

To see the full calculations, please visit <http://brazos.countytaxrates.com> for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	80,456,578
General Debt Service Fund	6,681,947

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues *(or additional sales tax revenues, if applicable)*.

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2013 General Obligation Refunding Bonds	1,680,000	211,019	0	1,891,019
2014 General Obligation Refunding Bonds	2,685,000	447,750	0	3,132,750
2016 General Obligation Refunding Bonds	4,020,000	569,575	0	4,589,575
2017 General Obligation Refunding Bonds	2,365,000	726,331	0	3,091,331
2020 General Obligation Refunding Bonds	1,420,000	493,250	0	1,913,250
2020-A General Obligation Refunding Bonds	1,090,000	111,005	0	1,201,005
2023 General Obligation Bonds	295,000	285,125	0	580,125
2024 General Obligation Bonds	655,000	588,275	0	1,243,275
2013 Certificates of Obligations	525,000	219,981	0	744,981
2014 Certificates of Obligations	1,345,000	815,875	0	2,160,875
2016 Certificates of Obligations	1,460,000	465,219	0	1,925,219
2017 Certificates of Obligations	2,545,000	1,562,519	0	4,107,519
2018 Certificates of Obligations	1,555,000	984,283	0	2,539,283
2019 Certificates of Obligations	3,840,000	2,158,100	0	5,998,100
2020 Certificates of Obligations	1,000,000	571,931	0	1,571,931
2021 Certificates of Obligations	2,220,000	1,605,769	0	3,825,769
2022 Certificates of Obligations	2,410,000	3,096,000	0	5,506,000
2023 Certificates of Obligations	875,000	1,089,575	0	1,964,575

2024 Certificates of Obligations	5,550,000	1,918,517	0	7,468,517
Agents Fees	0	0	10,000	10,000

Total required for 2024 debt service	\$55,465,099
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$27,241,055
- Excess collections last year	\$0
= Total to be paid from taxes in 2024	\$28,224,044
+ Amount added in anticipation that the unit will collect only 99.76% of its taxes in 2024	\$67,900
= Total debt levy	\$28,291,944

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Melissa Leonard, PCAC, Brazos County Tax Assessor-Collector on 08/09/2024 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.