

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of .534618 per \$100 valuation has been proposed by the governing body of City of College Station.

PROPOSED TAX RATE	\$0.534618 per \$100
NO-NEW REVENUE TAX RATE	\$0.541991 per \$100
VOTER-APPROVAL TAX RATE	\$0.569888 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of College Station from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of College Station may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of College Station is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on August 27, 2020 at 6:00 PM at College Station City Hall Council Chambers 1101 Texas Ave ZOOM - <https://zoom.us/j/99076280717> Phone-888-475-4499 and webinar ID 990 7628 0717.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of College Station is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of College Station of City of College Station at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Mayor Karl Mooney
 City council Place 2 John Crompton
 City Council Place 5 John Nichols

City Council Place 1 Bob Brick
 City Council Place 3 Linda Harvell
 City Council Place 6 Dennis Maloney

AGAINST:

PRESENT and not voting:

ABSENT:

City Council Place 4 - Vacant

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of College Station last year to the taxes proposed to be imposed on the average residence homestead by City of College Station this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.534618	\$0.534618	<i>decrease of</i> \$0.000000 OR 0.00%
Average homestead taxable value	\$280,098	\$282,959	<i>increase of</i> 1.02%
Tax on average homestead	\$1,497	\$1,513	<i>increase of</i> \$15 OR 1.02%
Total tax levy on all properties	\$49,117,831	\$49,160,420	<i>increase of</i> \$42,589 OR 0.09%

For assistance with tax calculations, please contact the tax assessor for City of College Station at 979-775-9930 or taxoffice@brazoscountytexas.gov, or visit <https://brazos.countytaxrates.com> for more information.