

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF COLLEGE STATION

A tax rate of \$0.505841 per \$100 valuation has been proposed for adoption by the governing body of City of College Station. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of College Station proposes to use revenue attributable to the tax rate increase for the purpose of an increase in overall operational costs as a result of the growth in the City including additional staff positions, pay and benefits, required equipment and supplies and operational fixed costs.

PROPOSED TAX RATE	\$0.505841 per \$100
PRECEDING YEAR'S TAX RATE	\$0.497500 per \$100
EFFECTIVE TAX RATE	\$0.478968 per \$100
ROLLBACK TAX RATE	\$0.522313 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of College Station from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that City of College Station may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

KRISTEEN ROE, CTA, PCC
Brazos County Tax Assessor/Collector
4151 County Park Ct., Bryan, TX 77802
979-775-9930
taxoffice@brazoscountytexas.gov
brazostax.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 5, 2018 at 7:00 PM at College Station Council Chambers, College Station City Hall, 1101 Texas Avenue.

Second Hearing: September 13, 2018 at 6:00 PM at College Station Council Chambers, College Station City Hall, 1101 Texas Avenue.